

Price Comparison

Price comparisons are often practiced by a number of businesses and customers. There is more to it than just comparing prices, as it helps companies monitor their competitors and for buyers an opportunity to find the best deal in the market.

1901 Brainerd Road, Chicago, IL 60601
Tony's Restaurant
tonysrestaurant@gmail.com
312.558.7777

Price Comparison
Conducted By: Joseph Kane
Date Conducted: October 24, 2021

| ITEM NAME | DESCRIPTION | QTY | UNIT | PRICE 1 (per unit) | PRICE 2 (per unit) | PRICE 3 (per unit) |
|---------------|----------------------------|-----|------|--------------------|--------------------|--------------------|
| Whole Chicken | For the Roast Chicken Dish | 100 | kg | \$5.05 | \$5.30 | \$5.25 |
| Pasta | For the pasta dishes | 150 | kg | \$12.00 | \$11.87 | \$11.80 |
| Liquor | Locally produced | 50 | L | \$20.30 | \$20.45 | \$20.05 |
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Price Comparison

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Price Comparison Definition & Meaning

Price comparison is the act of comparing the prices of similar products in different outlets.

It is a means to survey the cost of items from different brands or retailers, review the different prices of these items, and then decide on the best offer from the list.

What Is a Price Comparison?

Price comparison is the method of surveying other brands that sell the same product in order to compare prices. This approach has been practiced quite a lot by not just buyers who are on a budget, but by a lot of companies as well. It is a great way for retailers to conduct their market research which will help them learn more about their competitors and understand prospective buyers.

10 Types of Price Comparison

Domain Price Comparison

A lot of companies have their own official websites which help them connect better with their online customers. Yet running a website can be costly, aside from the cost of maintaining one, in some cases you need to renew your domain name. To help manage the cost, a [domain price comparison](#) is great to keep things on a budget.

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Webplace
Renewal

2576 Harrison Street, San Francisco, CA 91443
webplacerenewal@email.com
222 555 7777

Price Comparison

Conducted By: Oliver Quinn
Date Conducted: May 26, 2050

| ITEM NAME | DESCRIPTION | QTY | UNIT | PRICE 1 (per unit) | PRICE 2 (per unit) | PRICE 3 (per unit) |
|-------------------|--|-----|--------|-----------------------|-----------------------|-----------------------|
| starfireforce.com | Website for a popular cartoon show | 1 | 1 year | \$1.55 | \$1.75 | \$1.65 |
| thebabysshop.com | Website for a shop for baby needs and toiletries | 1 | 1 year | \$2.00 | \$1.80 | \$1.95 |
| volorestobar.com | Domain renewal for a restaurant website | 1 | 1 year | \$1.30 | \$1.45 | \$1.50 |
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Trolley Price Comparison

A [trolley price comparison](#) works best for companies who buy and sell this particular product such as grocery stores. With a large number of competitors in the market, comparing prices can help the company understand how its competitors work. Not only that, this also gives a buyer an opportunity to look around and compare prices.

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1246 Cimmaron Road, Burbank, CA 9150
lorisluggage@email.com
222-555-7777



Price Comparison

Conducted By: Oscar Bloom
Date Conducted: March 3, 2051

| ITEM NAME | DESCRIPTION | VENDOR 1 | VENDOR 2 | VENDOR 3 |
|--------------------------|---|----------|----------|----------|
| Lightweight Luggage | Trolley bag designed to carry with ease | \$120.00 | \$127.00 | \$134.00 |
| Traveler's Super Trolley | A trolley bag designed with multiple pockets | \$143.00 | \$148.00 | \$151.00 |
| The Travel Bag | Trolley bag that is waterproof and shockproof | \$161.00 | \$164.00 | \$169.00 |
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Insurance Price Comparison

Sometimes finding the right insurance company can be overwhelming since there are a lot of companies more or less offering the same service and products. Now, if you need home insurance, to help you stay on budget you make use of an [insurance price comparison](#). This will help you break down all your choices.

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4725 Hinkle Road, Cambridge, MA 02138
deloshomes@gmail.com
222-555-7777



Price Comparison

Conducted By: Felix Prat
Date Conducted: May 13, 2050

| ITEM NAME | DESCRIPTION | VENDOR 1 | VENDOR 2 | VENDOR 3 |
|---------------------|---|----------|----------|----------|
| Earthquake coverage | Provides repairs for any structural damage from earthquakes | \$250.00 | \$265.80 | \$279.99 |
| Fire coverage | Provides insurance for any damages caused by fire | \$280.00 | \$280.50 | \$295.90 |
| Flood insurance | Provides insurance for any damages caused by flooding | \$295.00 | \$299.00 | \$305.50 |
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Internet Price Comparison

The internet has been a source of e-commerce, for knowledge, entertainment and simply connecting with people across the globe. That being said, competition for the best internet provider has skyrocketed in most major cities. An [internet price comparison](#) document works great for businesses or individuals who are out searching for providers that can not only fit their budget but are able to meet their requirements.

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4454 Sarah Drive, Lafayette, LA 70506
netsurf@gmail.com
222 555 7777



Price Comparison

Conducted By: Max Kane
Date Conducted: May 22, 2051

| ITEM NAME | DESCRIPTION | VENDOR 1 | VENDOR 2 | VENDOR 3 |
|-------------|-----------------------|----------|----------|----------|
| Surfing 299 | 100 mbps for 1 month | \$299.00 | \$300.00 | \$310.00 |
| Surfing 399 | 150 mbps for 3 months | \$399.00 | \$400.10 | \$400.90 |
| Surfing 499 | 200 mbps for 6 months | \$499.50 | \$499.90 | \$500.50 |
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Book Price Comparison

Operating a bookstore would mean looking for book suppliers. In order to do so, you can start by preparing a [book price comparison](#) document to keep track of potential book suppliers and compare prices and quality which will help you decide soon after. To prepare this document, open your computer and make use of a worksheet that works best for organizing a list and numbers.

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Bill
Bookstore

4253 Stuart Street, Portland, PA 97205
billbookstore@email.com
222.555.7777

Price Comparison

Conducted By: AJ Wayne
Date Conducted: January 16, 2051

| ITEM NAME | DESCRIPTION | QTY | UNIT | PRICE 1 (per unit) | PRICE 2 (per unit) | PRICE 3 (per unit) |
|-----------------|---------------------------|-----|------|-----------------------|-----------------------|-----------------------|
| Silver's Edge | Written by Marisha Kane | 120 | copy | \$2.55 | \$2.35 | \$2.45 |
| Adventures Hall | Written by Kevin Matthews | 130 | copy | \$3.00 | \$3.85 | \$3.35 |
| Love Worldwide | Written by Keene Karrison | 140 | copy | \$4.00 | \$4.05 | \$4.15 |
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Quote Price Comparison

A [quote price comparison](#) is commonly used by a lot of customers who request quotations for bulk orders or services. This gives them an opportunity to decide which supplier best fits their budget. This is also being practiced by companies as they search for vendors to compare costs.

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4204 Creek Road, Nashville, TN 37201
volorestaurant@email.com
222 555 7777



Price Comparison

Conducted By: Cora Coulson
Date Conducted: February 17, 2051

| ITEM NAME | DESCRIPTION | VENDOR 1 | VENDOR 2 | VENDOR 3 |
|-------------------------------|---|-------------|-------------|-------------|
| Branch #3 | The building of the third branch of Volo restaurant | \$50,450.00 | \$50,550.00 | \$50,475.00 |
| 1st branch building extension | Building an extension wing for the 1st branch of Volo restaurant. | \$51,860.00 | \$51,900.00 | \$51,825.00 |
| Branch #2 repairs | Building repairs for the second branch of Volo restaurant | \$53,150.00 | \$53,150.50 | \$53,450.9 |
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Restaurant Price Comparison

Comparing restaurant prices is advantageous to competitors and customers alike. It gives them an opportunity not only to study the prices, but they are able to check on the food menu and the other amenities the restaurant has to offer. Data collected from a [restaurant price comparison](#) can also help restaurateurs prepare diverse menus and think of better pricing strategies.

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Troy's
Restaurant

1583 Bingham Road, Chicago, IL, 60601
troysrestaurant@email.com
222.555.7777

Price Comparison

Conducted By: Joseph Kane
Date Conducted: October 24, 2051

| ITEM NAME | DESCRIPTION | QTY | UNIT | PRICE 1 (per unit) | PRICE 2 (per unit) | PRICE 3 (per unit) |
|---------------|----------------------------|-----|------|--------------------|--------------------|--------------------|
| Whole Chicken | For the Roast Chicken Dish | 100 | kg | \$5.05 | \$5.30 | \$5.25 |
| Pasta Noodles | For the pasta dishes | 150 | kg | \$12.00 | \$11.87 | \$11.80 |
| Liquor | Locally produced | 50 | L | \$20.30 | \$20.45 | \$20.05 |
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Vacation Price Comparison

Taking a vacation can be a bit pricey, as you need to book your flight and hotel accommodations. To start your travel plans you need to do a bit of [vacation price comparison](#), which is an effective method of canvassing different travel suppliers. It may take a great deal of research, but for those who are on a budget comparing prices certainly will help you save time and money.

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443 Passaic Street, Freehold, NJ, 07728
vexvacation@email.com
222 555 7777



Price Comparison

Conducted By: Alex Richards
Date Conducted: June 10, 2052

| ITEM NAME | DESCRIPTION | VENDOR 1 | VENDOR 2 | VENDOR 3 |
|---------------------|--|------------|------------|------------|
| The Solo package | For one person seeking a solo adventure | \$1,850.00 | \$1,850.00 | \$1,875.00 |
| The Couples package | For couples looking for a romantic getaway | \$1,800.00 | \$1,805.50 | \$1,825.00 |
| The Squad package | For an entire friend group who want to make memories | \$1,795.00 | \$1,550.00 | \$1,550.50 |
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Equipment Price Comparison

An [equipment price comparison](#) is a method of comparing the prices of equipment of all sizes from different suppliers. Since companies such as those in manufacturing may need a number of equipment units, so canvassing and preparing a price comparison document is important. They may also need to seek approval from management, so this document is essential for decision-making and budgeting purposes.

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2-Morrow Tech

3696 Cedarstone Drive, Bellevue, OH 44811
2-morrowtech@gmail.com
222.555.7777

Price Comparison

Conducted By: Ray Levine
Date Conducted: March 15, 2050

| ITEM NAME | DESCRIPTION | QTY | PRICE 1 | PRICE 2 | PRICE 3 |
|------------------|----------------------------------|-----|---------|---------|---------|
| Laptop | To run programs and make content | 5 | \$19.00 | \$18.30 | \$20.00 |
| Pocket WiFi | Provides WiFi while on the go | 3 | \$2.50 | \$2.80 | \$2.20 |
| Computer Charger | For charging the laptops | 5 | \$4.00 | \$4.55 | \$4.25 |
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Hotel Price Comparison

A [hotel price comparison](#) works well for those in the hotel and travel industry and of course for clients as well. A detailed hotel comparison document should be able to contain not just the room prices but this might as well include the hotel class, images of the rooms, and amenities. With this clients and even other hoteliers are able to make full use of the document for research and decision-making.

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3038 Dovetail Estates, Clinton, OK 73601
flameshotcafe@email.com
222.555.7777



Price Comparison

Conducted By: Phil Georges
Date Conducted: May 23, 2050

| ITEM NAME | DESCRIPTION | QTY | PRICE 1 (per unit) | PRICE 2 (per unit) | PRICE 3 (per unit) |
|----------------|-----------------------------------|-----|-----------------------|-----------------------|-----------------------|
| Beds | Built with the best materials | 200 | \$20.40 | \$20.30 | \$20.20 |
| Mood Pillow | Pillows specifically for sleeping | 400 | \$9.00 | \$9.50 | \$9.80 |
| Cotton Blanket | For guests to keep warm | 300 | \$6.30 | \$6.45 | \$6.05 |
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Price Comparison Uses, Purposes, Importance

Price comparisons are often conducted as a means to find the best deals out in the market. But this method works more than that as companies are able to better understand their competitors including the trends and consumers' buying behavior. And for buyers, saving cost is one thing but it gives them an opportunity to explore more outlets that are selling the same kind of products.

Compare Prices

As its name suggests price comparison is a means to compare and examine the prices of the same product from different outlets. It is an efficient tool for businesses especially for buyers as well so they are able to check which company offers the best deal and save money while doing so. This is quite common now, especially since a lot of companies tend to offer the same kind of product with just a slight difference in features.

Convenience

In this modern age of the internet and online shopping, it has become quite convenient to compare prices. There are several price comparison websites that online retailers use to offer smart and competitive pricing to their potential customers. Buyers can make use of these websites, which are quite easy to use and access to find the best deals.

Observe Competition

Retailers use a number of price comparison websites to observe their competitors. It has features in which you are able to just type the item you are looking for, then you instantly get a list of the retailers who are selling the items with the prices. It also offers an opportunity to find out what other products these competitors are selling.

Rating and Reviews

Another great feature of comparing prices is that it gives buyers and retailers alike an opportunity to check on ratings and reviews. Reputation is critical for every business and what better way to identify that is through customer ratings and reviews. By doing so, you can compare how well your competitors are meeting their customers' expectations.

Market Research

Comparing prices is essentially another way to conduct market research. Retailers are able to compare not just the prices, they are able to identify who their competitors are, and the products they sell. Aside from that retailers also get the chance to observe potential clients, their buying behavior, and their purchasing decisions.

What's In a Price Comparison? Parts?

Document Name

In the upper portion indicate the name or the main subject of the document so that the reader will be able to identify what the price comparison document is all about.

List of Vendors or Suppliers

Next is the list of the vendors and suppliers, preferably written down in a spreadsheet format which columns and rows.

Item/Service Description

In another column of the sheet is a detailed description of a corresponding item or service.

Price

A separate column for the cost of each good or service from each vendor.

Price Comparison Anatomy

Document Name

4590 Green Lane, Washington, MD 20200
 flareconvenience@gmail.com
 222.555.7777

Flare
Convenience
Store



Price Comparison

Conducted By: Roy Kane
 Date Conducted: February 5, 2050

| ITEM NAME | DESCRIPTION | QTY | UNIT | PRICE 1 (per unit) | PRICE 2 (per unit) | PRICE 3 (per unit) |
|-------------|----------------------------|-----|------|--------------------|--------------------|--------------------|
| Pepper | Local and naturally grown | 90 | kg | \$10.05 | \$11.30 | \$10.25 |
| Cinnamon | Imported from India | 90 | kg | \$20.00 | \$19.87 | \$19.80 |
| Chili Fakes | Locally ad naturally grown | 90 | kg | \$40.30 | \$41.45 | \$40.05 |
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List of Vendors or Suppliers

Price

Item/Service Description

How To Design a Price Comparison?

1. Choose a [price comparison size](#).
2. Decide on the purpose of the price comparison.
3. Pick a [price comparison template](#).
4. Write down the content.
5. Add any clipart and notes.
6. Review, finalize, and download.

How to Design a Price Comparison?

-  1 Choose a price comparison size.
-  2 Decide on the purpose of the price comparison.
-  3 Pick a price comparison template.
-  4 Write down the content.
-  5 Add any clipart and notes.
-  6 Review, finalize, and download.

Price Comparison vs Price Index

Price comparison is the method of comparing and examining the prices of different or similar items from different retailers.

A price index is a measure of how prices change over time; it is a way to measure inflation.

What's the Difference Between Price Comparison, Discount Shopping, and Online Shopping?

Price comparison is the analysis and comparison of the prices of different products from various brands.

Discount shopping, on the other hand, is the act of shopping on discounted stores and items.

Online shopping is a form of e-commerce that allows customers to buy items or avail of services from online stores or websites.

Price Comparison Sizes

If you need to prepare a report, chart, or analysis for a product price research, then these are the following standard price comparison sizes that may best suit the document.



| Types of Price Comparison | Sizes(in) |
|---------------------------|------------|
| Letter | 8.5 × 11 |
| A4 | 8.3 × 11.7 |

Price Comparison Ideas

Price comparisons are practiced on various occasions by retailers and customers. That being said, we've got a comprehensive list of [price comparison ideas](#) and examples that can help you prepare and design your document.

- Price Comparison Ideas and Examples
- Monthly Price Comparison Ideas and Examples
- Hotel Price Comparison Ideas and Examples
- Supplier Price Comparison Ideas and Examples
- Product Price Comparison Ideas and Examples
- Grocery Price Comparison Ideas and Examples
- Vendor Price Comparison Ideas and Examples
- Software Price Comparison Ideas and Examples
- Competitor Price Comparison Ideas and Examples
- Price Comparison Chart Ideas and Examples
- Tender Price Comparison Ideas and Examples

FAQs

What is a price comparison test?

This is an approach to examining data patterns and infographics with graphs and quantification.

How do you compare the price of two products?

First, you need to research to gather all the data you need regarding the two products, then create a table where you are able to compare not just the price but its distinct features as well.

What does a price comparison do?

Price comparisons enable buyers and retailers to compare and distinguish a price of an item from other companies selling the same product.

Why do we use price comparison for purchase?

Price comparison is essential before purchasing because it gives a buyer an opportunity to compare prices from different retailers.

How does price comparison work?

First, you need to good price comparison app, click the app or tool whichever suits you, then type the product search name into the tool's search bar and there you will find a gallery or list of the products, retailers, and the corresponding prices.

What is a vendor price comparison?

Businesses that engage with vendors may use a vendor price comparison to examine costs before choosing a vendor they can work with.

Why do retailers use price comparison?

Retailers use price comparison to study and understand their competitors as well as their target market.

How do you make a price comparison with competitors?

Simply do your research or make use of a price comparison website or software that works well on a PC or mobile phone, type the item you wish to compare and from there after you will be able to see a list of other retailers selling the same product, so use this data to compare prices from the products you are selling.

What are the benefits of price comparison?

The benefits of price comparison include tracking prices, identifying different retailers, comparing details and prices, and lastly, ratings/reviews are one factor that also affects customers' buying decisions.

What is online price comparison?

Online price comparison is a method where you are able to make use of a website or application to compare prices which is convenient and easy to use.