

Springfield Psychological Services

Balance Sheets December 31, 2004 and 2003

	2004	2003		2004	2003
Assets			Liabilities		
Current assets:			Current liabilities:		
Cash.....	\$ 12,597	\$ 8,173	Note payable.....	\$ 4,200	\$ 4,752
Short-term investments.....	5,003	3,517	Accounts payable.....	375	15
Accounts receivable.....	2,315	3,750	Accrued wages.....	1,579	1,149
Prepaid Rent.....	3,000	3,000	Taxes payable.....	5,386	4,722
Total current assets.....	<u>22,915</u>	<u>18,440</u>	Total current liabilities.....	<u>11,540</u>	<u>10,638</u>
Property, plant and equipment:			Long-term debt.....	<u>50,000</u>	<u>20,000</u>
Land and building.....	65,553	28,369	Owner's Equity		
Machinery and equipment.....	5,000	3,511	Total owners' equity.....	<u>27,789</u>	<u>20,159</u>
	70,553	31,880			
Less accumulated depreciation....	5,775	4,321	Total liabilities and		
Property and equipment, net.....	<u>64,778</u>	<u>27,559</u>	owners' equity.....	<u>\$ 89,329</u>	<u>\$ 50,797</u>
Long-term investments.....	<u>1,353</u>	<u>4,587</u>			
Other assets.....	<u>283</u>	<u>211</u>			
Total assets.....	<u>\$ 89,329</u>	<u>\$ 50,797</u>			