

Profit & Loss for [Business name] as at [Financial Year]

PROFIT & LOSS	July	August	September	October	November	December
Sales						
less cost of goods sold						
More...						
Gross profit/net sales	\$0	\$0	\$0	\$0	\$0	\$0
Expenses						
Accountant fees						
Advertising & marketing						
Bank fees & charges						
Bank interest						
Credit card fees						
Utilities (electricity, gas, water)						
Telephone						
Lease/loan payments						
Rent & rates						
Motor vehicle expenses						
Repairs & maintenance						
Stationery & printing						
Insurance						
Superannuation						
Income tax						
Wages (including PAYG)						
More...						
Total expenses	\$0	\$0	\$0	\$0	\$0	\$0
NET PROFIT (Net Income)	\$0	\$0	\$0	\$0	\$0	\$0

Assumptions:

All figures are GST inclusive.

This Profit and Loss Statement is intended as a GUIDE ONLY and DOES NOT constitute financial advice, please verify and discuss your financial statements with a qualified accountant, solicitor or financial advisor.

Using this Profit & Loss Statement

This profit & loss statement contains a list of suggested profit items and expenses a typical business may have. You can edit these items by removing or adding rows and typing in your own items. Don't forget to enter the financial year at the top of the statement.

Please note: This statement assumes all figures are GST inclusive.

Formulas

When you add your figures, the sheet will automatically calculate your totals and net profit at the bottom. If you are adding or removing rows please double-check your figures to ensure the calculations have been preserved.

Calculations

Gross profit/net sales equals **Sales** minus **cost of goods sold** minus **any other expenses related to the production of a good or service.**

Net profit equals **Gross profit/net sales** minus **Total expenses.**

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Business

This profit & loss statement has been developed by business.gov.au, located within the Department of Industry.

Copies of the latest version of this spreadsheet can be downloaded from www.business.gov.au.

If you need further information, assistance or referral about a small business issue, please contact us on 13 28 46.