



12 February 2018

Hang Seng Launches One-Year Fixed-Rate Mortgage Promotion

Hang Seng Bank today launched a one-year fixed-rate mortgage promotion that offers a one-year fixed mortgage rate of 1.68% per annum. The subsequent mortgage rate will be the Hong Kong InterBank Offered Rate (HIBOR) plus 1.3% per annum, capped at Prime Rate minus 2.85% per annum.

Customers who apply for the Hang Seng Fixed-Rate Mortgage Plan between 14 February and 31 March 2018 and successfully draw down their loan on or before 30 June 2018 can enjoy the above-mentioned rates while quota lasts. The eligible loan amount ranges from HKD 1 million to HKD 10 million, with a maximum loan tenor of 30 years.

The Hang Seng Fixed-Rate Mortgage Plan is applicable to purchase of primary and secondary market residential properties and to refinancing mortgages. The mortgaged properties can be purchased for any purpose, including self-occupancy and rental. The Plan is also applicable to the Mortgage Insurance Programme. Those who borrow HKD 3 million or above can also apply for the Mortgage-Link Loan Scheme to enjoy a preferential savings deposit rate.

To cater to different financial needs, Hang Seng provides different mortgage plans, including fixed-rate and floating-rate mortgages. The Bank also provides a range of mortgage service channels. Customers can visit Hang Seng Mortgage Centres, branches, the Hang Seng Bank homepage (www.hangseng.com) or Personal e-Banking, or call the Secured Loans Hotline on 2710 2288 to submit mortgage applications.

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About Hang Seng Bank

Founded in 1933, Hang Seng Bank operates around 270 service outlets serving both personal and business customers. The Bank also maintains branches in Macau and Singapore, and a representative office in Taipei.

Established in May 2007, wholly owned subsidiary Hang Seng Bank (China) Limited is headquartered in Pudong, Shanghai, and operates a mainland China network with outlets in the Pearl River Delta, the Yangtze River Delta, the Bohai Rim Region and midwest China.

With total assets of HK\$1,401 billion as at 30 June 2017, Hang Seng Bank reported a profit attributable to shareholders of HK\$9,838 million for the first half of 2017. Hang Seng Bank is a principal member of the HSBC Group, one of the world's largest banking and financial services organisations. For further information on Hang Seng Bank, please visit the Bank's website at www.hangseng.com.