

Eurex Circular 010/19

Equity derivatives: Introduction of Single Stock Futures and equity options; withdrawal of admission of Single Stock Futures and equity options

Summary

The Management Board of Eurex Deutschland took the following decisions with effect from **4 February 2019**:

- Introduction of three Single Stock Futures pursuant to Annex A of the Attachment;
- Introduction of nine equity options pursuant to Annex B of the Attachment;
- Withdrawal of admission of 33 Single Stock Futures pursuant to Annex A of the Attachment;
- Withdrawal of admission of one equity option pursuant to Annex B of the Attachment.

This circular provides information on the introduction of the new products and withdrawal of admission of products the updated sections of the relevant Rules and Regulations of Eurex Deutschland.

Attachment:

- Updated sections of Annexes A and B of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland

Date: 29 January 2019

Recipients:

All Trading Participants of Eurex Deutschland and Vendors

Authorized by:

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Target group:

- All departments

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Equity derivatives: Introduction of Single Stock Futures and equity options; withdrawal of admission of Single Stock Futures and equity options

Introduction of Single Stock Futures

1. Product overview

Eurex product code	Single Stock Future on	Underlying ISIN	Eurex group ID	Product currency	Product ISIN
IMCF	IMCD N.V.	NL0010801007	NL01	EUR	DE000A2RPGN6
UN0F	UNIPER SE	DE000UNSE018	DE01	EUR	DE000A2RPGP1
AT1F	AROUNDTOWN S.A.	LU1673108939	DE01	EUR	DE000A2RPGQ9

Eurex product code	Contract size	Minimum price change	Minimum size for Block Trades	Product group
IMCF	100	0.0001	10	ENSFSE
UN0F	100	0.0001	10	ENSFSE
AT1F	100	0.0001	10	ENSFSE

2. Contract specifications and product parameters

In general, contract specifications for the new Single Stock Futures are in line with those for the existing Single Stock Futures with the relevant Eurex group ID, also in terms of trading hours and trading calendar, last trading day, settlement and determination of the daily and final settlement prices.

As of the introduction date of the new product, updated Annex A of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland will be published on the Eurex website www.eurexchange.com under the following link:

[Resources > Rules and Regulations > Contract specifications](#)

3. Risk parameters

As of start of trading, risk parameters of the new product will be published on the Eurex website under the link:

[Market data > Clearing data > Risk parameters and initial margins](#)

and on the Eurex Clearing website www.eurexclearing.com under the link:

[Risk management > Risk parameters](#)

Under this link, you will also find an up-to-date list with details for all Prisma-eligible Eurex products.

4. Mistrade parameters and position limits

Mistrade ranges and position limits for the new Single Stock Futures will be published as of start of trading on the Eurex website under the links:

Products > Equity derivatives > Single Stock Futures

Products > Product information > Product specifications

5. Transaction limits

The same values apply as for existing Single Stock Futures with the relevant Eurex group ID. For details, please refer to the Eurex website under the link:

Technology > Excessive System Usage Fee

6. Transaction fees

The same transaction fees apply as for the corresponding existing Single Stock Futures.

7. Vendor codes

As of start of trading, data vendor codes for the new products will be published on the Eurex website under the link:

Products > Vendor product codes

8. Liquidity Provisioning

With effect from launch date, the following Single Stock Futures will be included in the Liquidity Provider Scheme for Single Stock Futures (Equity-02) with the following parameters:

Scheme	Single Stock Future on	Product ID	Spread Class	Basis Minimum Quote Size
Others	IMCD N.V.	IMCF	SSF 3	5
Others	UNIPER SE	UN0F	SSF 3	5
Others	AROUNDTOWN S.A.	AT1F	SSF 3	5

Introduction of equity options

1. Contract specifications and product parameters

Eurex product code	Contract size	Minimum price change below threshold	Maximum maturity (months)	Eurex-group ID	Product currency	Minimum size for Block Trades	Product group
AT1	100	0.01	60	DE12	EUR	50	ENSOEE
KBX	100	0.01	60	DE12	EUR	50	ENSOEE
GLJ	100	0.01	60	DE12	EUR	50	ENSOEE
BUCN	10	0.01	24	CH12	CHF	50	SNSOEC
CMBN	100	0.01	24	CH12	CHF	50	SNSOEC
TECN	10	0.01	24	CH12	CHF	50	SNSOEC

Eurex product code	Contract size	Minimum price change below threshold	Maximum maturity (months)	Eurex-group ID	Product currency	Minimum size for Block Trades	Product group
OCD	1000	0.25	24	GB11	GBX	100	CNSOEG
DIM	100	0.01	24	FR12	EUR	100	ENSOEE
ERF	100	0.01	24	FR12	EUR	50	ENSOEE

Eurex product code	Option on	Underlying ISIN	Product ISIN
AT1	AROUNDTOWN S.A.	LU1673108939	LU1673108939
KBX	KNORR-BREMSE AG	DE000KBX1006	DE000KBX1006
GLJ	GRENKE AG	DE000A161N30	DE000A161N30
BUEN	BUCHER INDUSTRIES AG-REG	CH0002432174	CH0002432174
CMBN	CEMBRA MONEY BANK AG	CH0225173167	CH0225173167
TECN	TECAN GROUP AG-REG	CH0012100191	CH0012100191
OCD	OCADO GROUP PLC	GB00B3MBS747	GB00B3MBS747
DIM	SARTORIUS STEDIM BIOTECH	FR0013154002	FR0013154002
ERF	EUROFINS SCIENTIFIC	FR0000038259	FR0000038259

As of the introduction date of the new products, updated Annex B of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland will be published on the Eurex website under the following link:

[Resources > Rules and Regulations > Contract specifications](#)

2. Exercise prices

Exercise prices for the equity options follow the current Eurex standard of the respective group IDs. Please refer to the contract specifications for details.

Contract specifications for the new products are available on the Eurex website under the following link:

[Products > Equity derivatives > Equity options](#)

3. Risk parameters

As of start of trading, risk parameters of the new products will be published on the Eurex website under the link:

[Market data > Clearing data > Risk parameters and initial margins](#)

and on the Eurex Clearing website under the link:

[Risk management > Risk parameters](#)

There, you will also find an up-to-date list with details for all Prisma-eligible Eurex products.

4. Trading hours

Trading hours for the new equity options correspond with the relevant trading hours of the existing Eurex group IDs. Please refer to the contract specifications for details.

5. Mistrade ranges, position limits

Mistrade ranges and position limits for the new equity options will be published as of start of trading on the Eurex website under the following links:

[Products > Equity derivatives > Equity options](#)

[Products > Product information > Product specifications](#)

6. Vendor codes

As of start of trading, data vendor codes for the new products will be published on the Eurex website under the following link:

[Products > Vendor product codes](#)

7. Trading calendar

The existing trading calendars for equity options, respectively, will apply. They can be found on the Eurex website under the link:

[Trading > Trading calendar](#)

8. Transaction limits, minimum size for cross- and pre-arranged trades, transaction fees

The same values apply as for existing equity options with the respective Eurex group ID.

9. Eurex T7 Entry Services

The Flexible Options facility will be available upon acceptance of the General Conditions for Participation.

An overview of the Eurex T7 Entry Services available for the products as well as detailed information on all Single Stock Futures and equity options on single product basis with regard to availability, possibility of utilisation and minimum number of tradable contracts for the various Eurex T7 Entry Services is available on the Eurex website.

CSV file "Trading Parameters" contains product parameter "Block Volume Publication Limit" (see column "NonDisclosureLimit") which defines the limit for volumes up to which Eurex Block Trades in the various products are published. Aforementioned information as well as the CSV file can be found on the Eurex website under the link:

[Trading > Eurex T7 Entry Services > T7 Entry Service parameters](#)

10. Liquidity classes

Eurex Clearing AG grants rebates for Liquidity Provisioning for Equity Index, Equity (with Group ID ending in "11", "12" or "13" as assigned in Annex B of the Eurex Contract Specifications) and Interest Rate Options according to the Eurex Liquidity Provider Agreement and number 3.2.1.1 of the Price List of Eurex Clearing AG. Eurex Clearing AG grants volume rebates for Equity Index, Equity and Interest Rate Options as well as Equity Index and Interest Rate Futures according to number 3.2.2 of the Price List of Eurex Clearing AG. The rebates for Liquidity Provisioning and the volume rebates are subject to the Liquidity Class ("LC") of each respective product. This is realised by introducing three LCs: LC1, LC2 and LC3, whereby LC1 represents liquid products and LC3 represents the less

liquid products. A comprehensive list of all products and the respective Liquidity Classes (where applicable) is published on the Eurex website under the following link:

Products > Product information

In addition, for automated processing of the liquidity class list (download) the file is published in the public area of the Common Report Engine (CRE).

11. Liquidity Provisioning

With effect from launch date, the following equity options will be integrated into the Liquidity Provider Scheme for Equity Options (Equity-01) with the following parameters:

Scheme	Option on	Product ID	Package ID	Spread class	Basis Minimum Quote Size	Number of expirations to be quoted; the first
Non-Package	AROUNDTOWN S.A.	AT1	-	OSTK 7	10	6
Non-Package	KNORR-BREMSE AG	KBX	-	OSTK 9	10	6
Non-Package	GRENKE AG	GLJ	-	OSTK 8	10	6
Non-Package	BUCHER INDUSTRIES AG-REG	BUCN	-	OSTK 10	10	6
Non-Package	CEMBRA MONEY BANK AG	CMBN	-	OSTK 9	10	6
Non-Package	TECAN GROUP AG-REG	TECN	-	OSTK 10	10	6
Non-Package	OCADO GROUP PLC	OCD	-	OSTK 12	10	6
Non-Package	SARTORIUS STEDIM BIOTECH	DIM	-	OSTK 10	10	6
Non-Package	EUROFINS SCIENTIFIC	ERF	-	OSTK 10	10	6

Withdrawal of admission of Single Stock Futures and equity options

Effective 4 February 2019, the admission of 33 Single Stock Futures (pursuant to Annex A of the Attachment) and the admission of one equity option (pursuant to Annex B of the Attachment) will be withdrawn.

If you have any questions or need further information, please contact Derivatives Trading Operations via tel. +49-69-211-1 12 10 or send an e-mail to: eurextrading@eurexchange.com.

29 January 2019

AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

[...]

Annex A in relation to Subsection 1.6 of the Contract Specifications:

Futures on Shares of	Product-ID	Group ID*	Cash Market ID*	Contract Size	Minimum Price Change	Currency**	Minimum Block Trade Size
<u>AROUNDTOWN S.A.</u>	AT1F	<u>DE01</u>	<u>XETR</u>	<u>100</u>	<u>0.0001</u>	<u>EUR</u>	<u>10</u>
<u>IMCD N.V.</u>	<u>IMCF</u>	<u>NL01</u>	<u>XAMS</u>	<u>100</u>	<u>0.0001</u>	<u>EUR</u>	<u>10</u>
<u>UNIPER SE</u>	<u>UN0F</u>	<u>DE01</u>	<u>XETR</u>	<u>100</u>	<u>0.0001</u>	<u>EUR</u>	<u>10</u>
ADLER Real Estate AG Inhaber-A	ADLF	DE01	XETR	100	0.0001	EUR	25
ADVA Optical Networking SE	ADVF	DE01	XETR	100	0.0001	EUR	50
Amadeus FiRe AG	AADF	DE01	XETR	100	0.0001	EUR	5
AO World PLC	AQWF	GB01	XLON	1000	0.0001	GBX	25
AT&S Austria Techn. & Systemt. AG	ATSF	AT01	XVIE	100	0.0001	EUR	25
BayWa AG	BYWF	DE01	XETR	100	0.0001	EUR	10
Citycon Oyj	TY2F	FI01	XHEL	100	0.0001	EUR	125
Danieli & C. RNC	DA0F	IT01	XMIL	1000	0.0001	EUR	5
DBV technologies Actions Port.	DBVF	FR01	XPAR	100	0.0001	EUR	5
Draegerwerk AG	DRWF	DE01	XETR	100	0.0001	EUR	5
Deutz AG	DEZF	DE01	XETR	100	0.0001	EUR	50
ElringKlinger AG	ZILG	DE01	XETR	100	0.0001	EUR	25
Fiskars Oy AB Registered Share	FOAF	FI01	XHEL	100	0.0001	EUR	25
Genfit S.A. Actions au Port. E	GENF	FR01	XPAR	100	0.0001	EUR	10
Gerry Weber International AG	GWIF	DE01	XETR	100	0.0001	EUR	25
GFT Technologies SE Inhaber- Ak	GFTF	DE01	XETR	100	0.0001	EUR	25

Futures on Shares of	Product-ID	Group ID*	Cash Market ID*	Contract Size	Minimum Price Change	Currency**	Minimum Block Trade Size
Hamburger Hafen u. Logistik AG	HHLF	DE01	XETR	100	0.0001	EUR	25
Intershop Holding AG	ISZF	CH01	XVTX	100	0.0001	CHF	1
Permanent TSB Group Holdings PLC	ILBG	IE01	XDUB	100	0.0001	EUR	125
Manitou B.F. S.A.	3MUF	FR01	XPAR	100	0.0001	EUR	10
MLP SE	MLPF	DE01	XETR	100	0.0001	EUR	50
Nicox S.A.	NXOF	FR01	XPAR	100	0.0001	EUR	25
Palfinger AG	PALF	AT01	XVIE	100	0.0001	EUR	10
Patterson Companies Inc. Regis	PD2F	US01	XNYS	100	0.0001	USD	10
Pfeiffer Vacuum Technology AG	PFVF	DE01	XETR	100	0.0001	EUR	5
RHÖN-KLINIKUM AG	RHKG	DE01	XETR	100	0.0001	EUR	10
RIB Software SE Namens-Aktien EO 1	RSTF	DE01	XETR	100	0.0001	EUR	25
Suess MicroTec SE	SMHF	DE01	XETR	100	0.0001	EUR	25
Stockmann AB- Oy	STCF	FI01	XHEL	100	0.0001	EUR	50
Tessenderlo Group	TEZF	BE01	XBRU	100	0.0001	EUR	10
TOM TAILOR Holding SE	TTIF	DE01	XETR	100	0.0001	EUR	50
Uponor Oy	UPNF	FI01	XHEL	100	0.0001	EUR	25
Vossloh AG	VOSF	DE01	XETR	100	0.0001	EUR	5

[...]

Annex B in relation to Subsection 2.6 of the Contract Specifications:

Options on Shares of	Product-ID	Group ID*	Cash Market ID*	Contract Size	Maximum Term (Months)	Minimum Price Change	Currency**	Minimum Block Trade Size
AROUNDTOWN S.A.	AT1	DE12	XETR	100	60	0.01	EUR	50
BUCHER INDUSTRIES AG-REG	BUCN	CH12	XSWX	10	24	0.01	CHF	50

Options on Shares of	Product-ID	Group ID*	Cash Market ID*	Contract Size	Maximum Term (Months)	Minimum Price Change	Currency**	Minimum Block Trade Size
<u>CEMBRA MONEY BANK AG</u>	<u>CMBN</u>	<u>CH12</u>	<u>XSWX</u>	<u>100</u>	<u>24</u>	<u>0.01</u>	<u>CHF</u>	<u>50</u>
<u>EUROFINS SCIENTIFIC</u>	<u>ERF</u>	<u>FR12</u>	<u>XPAR</u>	<u>100</u>	<u>24</u>	<u>0.01</u>	<u>EUR</u>	<u>50</u>
<u>GRENKE AG</u>	<u>GLJ</u>	<u>DE12</u>	<u>XETR</u>	<u>100</u>	<u>60</u>	<u>0.01</u>	<u>EUR</u>	<u>50</u>
<u>KNORR-BREMSE AG</u>	<u>KBX</u>	<u>DE12</u>	<u>XETR</u>	<u>100</u>	<u>60</u>	<u>0.01</u>	<u>EUR</u>	<u>50</u>
<u>OCADO GROUP PLC</u>	<u>OCD</u>	<u>GB11</u>	<u>XLON</u>	<u>1000</u>	<u>24</u>	<u>0.25</u>	<u>GBP</u>	<u>100</u>
<u>SARTORIUS STEDIM BIOTECH</u>	<u>DIM</u>	<u>FR12</u>	<u>XPAR</u>	<u>100</u>	<u>24</u>	<u>0.1</u>	<u>EUR</u>	<u>100</u>
<u>TECAN GROUP AG-REG</u>	<u>TECN</u>	<u>CH12</u>	<u>XSWX</u>	<u>10</u>	<u>24</u>	<u>0.1</u>	<u>CHF</u>	<u>50</u>
Permanent TSB-Group Holdings PLC	ILB	IE11	XDUB	1000	24	0.001	EUR	250

* The group ID as well as the cash market ID shall be assigned by Eurex Deutschland according to the following table and shall, amongst other things, serve the purpose of determining a market place for the price of the share underlying the contract. If the reference market of the underlying share is changed within the Electronic Trading System of the Euronext Exchanges Euronext Brussels, Euronext Paris and Euronext Amsterdam, the Management Board of Eurex Deutschland may change the cash market-ID for a contract and thus determine a relevant cash market other than the cash market determined upon the introduction of the contract.

** GBX: Pence Sterling

The table referenced below stipulates further information for products with a premium threshold. The information regarding the below mentioned products is supplementary to the information stipulated in the table above.

Options on shares of	Product-ID	Group ID	Minimum price change below threshold	Premium Threshold	Minimum price change above threshold
<u>AROUNDTOWN S.A.</u>	<u>AT1</u>	<u>DE12</u>	<u>0.01</u>	<u>0.5</u>	<u>0.05</u>
<u>BUCHER INDUSTRIES AG-REG</u>	<u>BUCN</u>	<u>CH12</u>	<u>0.01</u>	<u>0.5</u>	<u>0.05</u>
<u>CEMBRA MONEY BANK AG</u>	<u>CMBN</u>	<u>CH12</u>	<u>0.01</u>	<u>0.5</u>	<u>0.05</u>
<u>EUROFINS SCIENTIFIC</u>	<u>ERF</u>	<u>FR12</u>	<u>0.01</u>	<u>0.5</u>	<u>0.05</u>
<u>GRENKE AG</u>	<u>GLJ</u>	<u>DE12</u>	<u>0.01</u>	<u>0.5</u>	<u>0.05</u>
<u>KNORR-BREMSE AG</u>	<u>KBX</u>	<u>DE12</u>	<u>0.01</u>	<u>0.5</u>	<u>0.05</u>
<u>SARTORIUS STEDIM BIOTECH</u>	<u>DIM</u>	<u>FR12</u>	<u>0.01</u>	<u>0.5</u>	<u>0.05</u>
<u>TECAN GROUP AG-REG</u>	<u>TECN</u>	<u>CH12</u>	<u>0.01</u>	<u>0.5</u>	<u>0.05</u>

[...]
