

SGX India Single Stock Futures

International Hub for India Access

As a multi-asset exchange and international risk management hub, SGX offers global investors a comprehensive shelf of India underlying derivatives products, including SGX including SGX MSCI India, SGX INR/USD, and SGX India Single Stock Futures contracts.

With India's growing importance amongst global asset allocators, market participants on SGX will benefit from greater margin efficiencies across different India-linked asset classes on a single clearing infrastructure.

Contract Adjustment in Event of a Corporate Action on Underlying Stock

A corporate action event on the underlying stock may result in an adjustment to the contract specifications of the relevant SGX Single Stock Futures contract. The general principle for making such adjustment(s) is to reflect the impact of the corporate action event such that the contract value after the event will be, as far as is practicable, equivalent to the value before the event.

There are basically two main methods of adjustment:

- Adjustment of Contract Multiplier
- Adjustment of Settlement Price to Post Event Price

The types of corporate action events that SGX may adjust for include:

- Special dividends
- Bonus issue
- Stock split
- Stock consolidation
- Rights issue

The Exchange will communicate the appropriate adjustment to the SSF Contracts via SGX circular.

Contract Specifications for SGX India Single Stock Futures

Futures Contract	SGX India Single Stock Futures
Underlying Shares	Securities listed on India stock exchanges
Contract Pricing Currency	USD (quanto)
Contract Multiplier [^]	In terms of no. of shares, subject to changes when adjustments are made due to corporate actions
Contract Size	Contract multiplier x Futures price expressed as US dollars e.g. 20 shares x Futures price expressed as US dollars
Min. Price fluctuation	0.05 (screen) 0.01 (NLT)
Contract Months	3 nearest consecutive months
Trading Hours (S'pore time)	T Session Only 8.55am – 6.10pm
Last Trading Day	Last Thursday of the expiring contract month. If this falls on an India holiday, then it shall be the preceding India business day
Final Settlement Price	The official closing price of the underlying security on the last trading day, rounded to 2 decimal places, expressed as US dollars
Price limits	±10% and ±15% from previous day's settlement price (5 minutes cooling off period when limit is reached). Thereafter no price limits for rest of the day. No price limits for expiring contract on its Last Trading Day.
Settlement basis	Cash
Negotiated Large Trade (NLT)	Minimum 10 lots
Position limits	No position limits

[^] Contract multiplier will vary across India SSFs

SGX India Single Stock Futures Contracts

No.	SGX India Single Stock Futures	SGX Ticker Symbol	BBG Futures Code	Reuters Futures Code	Contract Multiplier	Underlying Stock	ISIN Code of Underlying Stock
1	Adani P & S Eco Zone Futures	ZADS	ZADS=my SP Equity	0#ZADSSi:	40	Adani Ports & Special Economic Zone Ltd	INE742F01042
2	Ambuja Cements Futures	ZACE	ZACE=my SP Equity	0#ZACESi:	40	Ambuja Cements Ltd	INE079A01024
3	Asian Paints Futures	ZAPN	ZAPN=my SP Equity	0#ZAPNSi:	10	Asian Paints Ltd	INE021A01026
4	Aurobindo Pharma Futures	ZARB	ZARB=my SP Equity	0#ZARBSi:	10	Aurobindo Pharma Ltd	INE406A01037
5	Axis Bank Futures	ZAXS	ZAXS=my SP Equity	0#ZAXSSi:	20	Axis Bank Ltd	INE238A01034
6	Bajaj Auto Futures	ZBJA	ZBJA=my SP Equity	0#ZBJASi:	5	Bajaj Auto Ltd	INE917I01010
7	Bajaj Finance Futures	ZBAF	ZBAF=my SP Equity	0#ZBAFSi:	10	Bajaj Finance Ltd	INE296A01024
8	Bharat Petroleum Corp Futures	ZBPC	ZBPC=my SP Equity	0#ZBPCSi:	30	Bharat Petroleum Corp Ltd	INE029A01011
9	Bharti Airtel Futures	ZBHA	ZBHA=my SP Equity	0#ZBHASi:	30	Bharti Airtel Ltd	INE397D01024
10	Bharti Infratel Futures	ZBHI	ZBHI=my SP Equity	0#ZBHISi:	25	Bharti Infratel Ltd	INE121J01017
11	Bosch Futures	ZBOS	ZBOS=my SP Equity	0#ZBOSSi:	1	Bosch Ltd	INE323A01026
12	Cipla Ltd India Futures	ZCIP	ZCIP=my SP Equity	0#ZCIPSi:	15	Cipla Ltd India	INE059A01026
13	Coal India Futures	ZCOA	ZCOA=my SP Equity	0#ZCOASi:	30	Coal India Ltd	INE522F01014
14	Dr Reddy's Laboratories Futures	ZDRR	ZDRR=my SP Equity	0#ZDRRSi:	5	Dr Reddy's Laboratories Ltd	INE089A01023
15	Eicher Motors Futures	ZEIM	ZEIM=my SP Equity	0#ZEIMSi:	1	Eicher Motors Ltd	INE066A01013
16	GAIL India Futures	ZGAI	ZGAI=my SP Equity	0#ZGAISi:	40	GAIL India Ltd	INE129A01019
17	HCL Technologies Futures	ZHCL	ZHCL=my SP Equity	0#ZHCLSi:	10	HCL Technologies Ltd	INE860A01027
18	HDFC Bank Futures	ZHDB	ZHDB=my SP Equity	0#ZHDBSi:	10	HDFC Bank Ltd	INE040A01026
19	Hero MotoCorp Futures	ZHMC	ZHMC=my SP Equity	0#ZHMCs:	5	Hero MotoCorp Ltd	INE158A01026
20	Hindalco Industries Futures	ZHND	ZHND=my SP Equity	0#ZHNDSi:	50	Hindalco Industries Ltd	INE038A01020
21	Hindustan Petroleum Corp Futures	ZHPC	ZHPC=my SP Equity	0#ZHPCSi:	25	Hindustan Petroleum Corp Ltd	INE094A01015
22	Hindustan Unilever Futures	ZHUV	ZHUV=my SP Equity	0#ZHUVSi:	10	Hindustan Unilever Ltd	INE030A01027
23	Housing Dev Fin Corp (HDFC) Futures	ZHDF	ZHDF=my SP Equity	0#ZHDFSi:	10	Housing Development & Finance Corp (HDFC) Ltd	INE001A01036
24	ICICI Bank Futures	ZICI	ZICI=my SP Equity	0#ZICISi:	40	ICICI Bank Ltd	INE090A01021
25	Indiabulls Housing Fin Futures	ZIHF	ZIHF=my SP Equity	0#ZIHFsi:	5	Indiabulls Housing Finance Ltd	INE148I01020
26	Indian Oil Corp Futures	ZIOC	ZIOC=my SP Equity	0#ZIOCSi:	50	Indian Oil Corp Ltd	INE242A01010
27	IndusInd Bank Futures	ZIIB	ZIIB=my SP Equity	0#ZIIBSi:	5	IndusInd Bank Ltd	INE095A01012
28	Infosys Futures	ZINF	ZINF=my SP Equity	0#ZINFsi:	20	Infosys Ltd	INE009A01021
29	ITC Futures	ZITC	ZITC=my SP Equity	0#ZITCSi:	40	ITC Ltd	INE154A01025
30	Kotak Mahindra Bank Futures	ZKMB	ZKMB=my SP Equity	0#ZKMBSi:	10	Kotak Mahindra Bank Ltd	INE237A01028
31	Larsen & Toubro Futures	ZLT	ZLT=my SP Equity	0#ZLTSi:	10	Larsen & Toubro Ltd	INE018A01030
32	Lupin Futures	ZLPC	ZLPC=my SP Equity	0#ZLPCSi:	5	Lupin Ltd	INE326A01037
33	Mahindra & Mahindra Futures	ZMM	ZMM=my SP Equity	0#ZMMSi:	20	Mahindra & Mahindra Ltd	INE101A01026
34	Maruti Suzuki India Futures	ZMSI	ZMSI=my SP Equity	0#ZMSISi:	1	Maruti Suzuki India Ltd	INE585B01010
35	NTPC Futures	ZNTP	ZNTP=my SP Equity	0#ZNTPSi:	60	NTPC Ltd	INE733E01010
36	Oil & Natural Gas Corp Futures	ZONG	ZONG=my SP Equity	0#ZONGSi:	60	Oil & Natural Gas Corp Ltd	INE213A01029
37	Power Grid Corp of India Futures	ZPWG	ZPWG=my SP Equity	0#ZPWGSi:	60	Power Grid Corp of India Ltd	INE752E01010
38	Reliance Industries Futures	ZRIL	ZRIL=my SP Equity	0#ZRILSi:	20	Reliance Industries Ltd	INE002A01018
39	State Bank of India Futures	ZSBI	ZSBI=my SP Equity	0#ZSBISi:	50	State Bank of India	INE062A01020
40	Sun Pharm Ind Futures	ZSUN	ZSUN=my SP Equity	0#ZSUNSi:	10	Sun Pharmaceutical Industries Ltd	INE044A01036
41	Tata Consult Svc Futures	ZTCS	ZTCS=my SP Equity	0#ZTCSi:	10	Tata Consultancy Services Ltd	INE467B01029
42	Tata Motors Futures	ZTMM	ZTMM=my SP Equity	0#ZTMMSi:	20	Tata Motors Ltd	INE155A01022
43	Tata Steel Futures	ZTAT	ZTAT=my SP Equity	0#ZTATSi:	15	Tata Steel Ltd	INE081A01012
44	Tech Mahindra Futures	ZTEC	ZTEC=my SP Equity	0#ZTECSi:	20	Tech Mahindra Ltd	INE669C01036
45	UltraTech Cement Futures	ZUTC	ZUTC=my SP Equity	0#ZUTCsi:	5	UltraTech Cement Ltd	INE481G01011
46	UPL Futures	ZUPL	ZUPL=my SP Equity	0#ZUPLSi:	20	UPL Ltd	INE628A01036
47	Vedanta Futures	ZVED	ZVED=my SP Equity	0#ZVEDSi:	30	Vedanta Ltd	INE205A01025
48	Wipro Futures	ZWPR	ZWPR=my SP Equity	0#ZWPRSi:	40	Wipro Ltd	INE075A01022
49	Yes Bank Futures	ZYES	ZYES=my SP Equity	0#ZYESSi:	25	Yes Bank Ltd	INE528G01027
50	Zee Entertainment Ent Futures	ZZEE	ZZEE=my SP Equity	0#ZZEESi:	20	Zee Entertainment Ent Ltd	INE256A01028

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Singapore Exchange

2 Shenton Way
#02-02 SGX Centre 1
Singapore 068804
main: +65 6236 8888

sgx.com