

Statement of Fiduciary Commitment For True North Clients

True North Advisors, LLC is an SEC-registered investment advisor legally bound by the fiduciary standard when serving clients. This means that we will always act in our clients' best interest. To be specific, True North Advisors makes the following commitments to our clients:

1. We will always put our clients' interests first – ahead of our own and that of our firm and our employees. As defined by federal law, we will act as a fiduciary.
2. When selecting investments, we will act as the clients' agent, seeking the best investments at the best prices at all times.
3. While neither we nor anyone can promise superior investment returns, we will provide impartial advice and act with skill, care, diligence and good judgment in the management of clients' investment portfolios.
4. We will provide full and fair disclosure of all important facts, including a clear description of the all the advisory fees we charge, as well as all fees we pay to others on your behalf.
5. We will not receive any fee or commission from any product or service we utilize on your behalf for your investment portfolio or other financial needs.
6. We will fully disclose and fairly manage, in our clients' favor, any unavoidable conflicts of interest.

Signed on behalf of the True North Advisors team:



Scott Wood
Founding Principal



Mark Gehlbach
Founding Principal