Capistrano Connections Academy

Spending Plan for funds from the Education Protection Account For the 2012-13 through 2017-18 plus 2018-19 Fiscal Years

Approved by the Board of Directors on August 28, 2018

Background

Proposition 30, enacted in November of 2012, established the Education Protection Account (EPA). The new revenues generated from Proposition 30 are deposited into this newly created state account, and funds are distributed quarterly, starting in 2013-14. The EPA funding must not be spent on administrative activities, but rather must be spent on instructional expenditures. At the May, 2013 board meeting, the board adopted a resolution detailing the school's intention to comply with all requirements of the EPA funding. These funds will be received and spent annually. As a condition of receiving the funds, a spending plan for the funds must be presented at a public meeting of the governing board and then posted on the school's public website. After final expenditures have occurred, those must also be posted in the website. What follows is the proposed spending plan both for the EPA funding that we have received, as well as for the funding that we will be receiving.

Funding

The amount of the 2012-13 funds received and expended was $1,789,286.

The amount of the 2013-14 funds received and expended was $1,690,932.

The amount of the 2014-15 funds received and expended was $1,084,156 which includes a prior year adjustment amount of $14,744.

The amount of funds received for 2015-16 and expended was $634,858 which includes a prior year adjustment amount of $86,524.

The amount of funds received for 2016-17 and expended was $642,584.

The amount of funds received for 2017-18 and expended was $700,974.

The amount of funds expected to be received for 2018-19 and to be spent in accordance with this plan will be a minimum of $682,000, and may be more.

Uses

We used the EPA funds for the years 2012-13 through 2017-18, and plan to use the funds during 2018-19, to pay for teacher salaries and benefits.