August 28, 2019

Citi's Statement on OSE Disciplinary Action

Osaka Exchange, Inc. (OSE) today announced disciplinary actions against Citigroup Global Markets Japan Inc. for behavior that was the subject of a recommendation of administrative action made by the Securities and Exchange Surveillance Commission (SESC) on April 19, 2019 and an administrative action ordered by Japan's Financial Services Agency (JFSA) on June 7, 2019.

Citi takes this matter very seriously and has been implementing remediation measures to strengthen and enhance our internal controls and restore the trust of stakeholders.

We sincerely apologize for any inconvenience caused.

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