

Understanding the Retirement, Supplemental Retirement and Group Supplemental Retirement Annuity Contracts

TIAA and CREF Contract Comparison Chart

| Feature | Retirement Annuity (RA) | Supplemental Retirement Annuity (SRA) and Group Supplemental Retirement Annuity (GSRA) |
|-------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| TIAA Traditional Annuity Guaranteed Minimum Rate (All guarantees are subject to TIAA's claims-paying ability.) | 3% for all contributions, rollovers and transfers. Principal is always guaranteed. Opportunity for crediting of additional amounts in excess of the guaranteed rate. When declared, this rate remains in effect for the 12-month period beginning March 1. Additional amounts are not guaranteed for future years. | 3% for all contributions, rollovers and transfers. Principal is always guaranteed. Opportunity for crediting of additional amounts in excess of the guaranteed rate. When declared, this rate remains in effect for the 12-month period beginning March 1. Additional amounts are not guaranteed for future years. |
| TIAA Traditional Annuity Guaranteed Minimum Rate for payout annuities | 2.5% | 2.5% |
| Transfers and Cash Withdrawals from TIAA Traditional Annuity | Made in 10 annual installments over 9 years and 1 day. Lump-sum withdrawals and transfers are not available. There are no restrictions on in-service withdrawals (excluding TIAA Traditional) such as hardship withdrawals or age 59½ withdrawals. | Available any time, subject to plan rules. |
| Fixed-Period Payments | Fixed-period payments of 2 to 30 years are available from the CREF annuity accounts and the TIAA Real Estate Account. Fixed-period payments are not available from TIAA Traditional. | SRA: Upon termination, fixed-period payments of 2 to 30 years are available from all annuity accounts. GSRA: Upon termination, fixed-period annuities of 5 to 30 years are available from all annuity accounts. The fixed period cannot exceed a participant's life expectancy as determined by the Internal Revenue Service. |
| Retirement Transition Benefit | Participants can take a cash distribution up to 10% of the amount being converted to lifetime income. | Not applicable |
| Employer Transfer of Annuity Assets | Employers cannot transfer TIAA-CREF annuity assets to other investments. | Employers cannot transfer TIAA-CREF annuity assets to other investments. Under the terms of a group custodial agreement, employers may transfer the assets in the plan's mutual funds. |
| Loans (Only available through the George Washington Supplemental Retirement Plan) | Not available directly through the contract. If you wanted a loan, you would need to be issued a GSRA contract and then move the necessary funds from the RA into the GSRA to fund the loan. | SRA: Not available directly through the contract. If you wanted a loan, you would need to be issued a GSRA contract and then move the necessary funds from the RA into the GSRA to fund the loan. GSRA: Available through annuities or mutual funds. |

Have Questions?

If you have any questions, contact TIAA-CREF:

- Online at tiaa-cref.org/gwu
- 800 842-2252, Monday to Friday, 8 a.m. to 10 p.m. (ET), or Saturday, 9 a.m. to 6 p.m. (ET).

Investment, insurance and annuity products are not FDIC insured, are not bank guaranteed, are not bank deposits, are not insured by any federal government agency, are not a condition to any banking service or activity and may lose value.

TIAA-CREF products may be subject to market and other risk factors. See the applicable product literature, or visit tiaa-cref.org for details.

You should consider the investment objectives, risks, charges and expenses carefully before investing. Please call 877 518-9161 or go to tiaa-cref.org/gwu for product and fund prospectuses that contain this and other information. Please read the prospectuses carefully before investing.

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