

# Financial Institution Regulatory Compliance Audit

Regulatory compliance audits are an essential component of an effective compliance management program. They are instrumental in objectively and independently evaluating compliance with laws and regulations and the associated policies and procedures.

## Why Weaver for regulatory compliance audits?

In tailoring our service approach, Weaver's experienced consultants will work with you to provide a risk-based compliance audit plan consistent with your institution's size, complexity and risk profile.

Our compliance professionals have significant experience providing compliance audit and consulting services to a wide spectrum of depository and non-depository financial services companies ranging from small community banks to large and more complex financial institutions.

Whether outsourced or conducted in conjunction with your financial institution's compliance team, a regulatory compliance audit examines current internal practices that consider the latest federal and state laws and regulations along with the effectiveness of associated internal controls.

In addition to enhancing your existing compliance programs, an independent regulatory compliance audit helps your financial institution avoid costly non-compliance penalties. Areas of concern will be addressed through recommendations tailored for your particular operating environment. Once an appropriate remediation plan is devised, we follow-up on the status of those items with you periodically throughout the year.

## Weaver's approach includes:



# Key Areas for Review

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## Bank Secrecy Act (BSA) / Anti-Money Laundering (AML) Reviews

Evaluation of the overall effectiveness of the BSA/AML compliance program, including review of policies, procedures and processes, risk assessment, effectiveness of suspicious activity monitoring systems, risk-based transaction testing and training.

## Fair Lending Assessments

These evaluations are conducted to identify fair lending risks within your organization and perform appropriate file testing in higher risk areas based on the Interagency Fair Lending Examination Procedures established by the Federal Financial Institutions Examination Council (FFIEC).

## Loan and Deposit Compliance Audits

Our loan and deposit compliance audits are tailored to your institution, activities and risk profile to include comprehensive reviews for compliance with federal and state lending and deposit related laws and regulations.

## Remote Deposit Capture (RDC) Reviews

Evaluate your RDC Risk Management Program by conducting a thorough review of applicable risk assessment, policies and procedures, customer agreements, performance measurement and risk monitoring tools and business continuity plans.

## Automated Clearing House (ACH) Transaction Reviews

Our comprehensive ACH audit service incorporates the required elements outlined in the NACHA Operating Rules as well as the applicable guidelines and requirements outlined in the FFIEC Retail Payments Systems Examination Booklet.

## Other Specialized Audits

We offer privacy compliance audits as well as audits to review web sites, print advertisements and all other forms of marketing for compliance with applicable laws and regulations.

### For more information contact:

Bruce Zaret, CPA  
Partner, Advisory Services  
bruce.zaret@weaver.com  
972.448.9232