







Reduced Repayment Application Form For Alternative Mortgage Repayments

How to complete the form

1 Please use a **BLACK pen**



2 Mark boxes like this  or
If you make a mistake, **do this**  and mark the correct box

3 Please use **BLOCK CAPITAL LETTERS** and leave **one space between each word** 

DOCUMENTS CHECKLIST

A property valuation must be carried prior to the assessment of all Voluntary Sale cases.
The Lender will arrange this valuation on your behalf, and should cost you no more than €150

PAYE Applicants

- Most recent P60/Statement of Earnings
- 3 most recent payslips
- Confirmation that TAX affairs are in order for non PAYE income

If you have any non-PAYE income we need to confirm your tax affairs are in order, please send us one of the following documents:

- ROS Charges and Payments statement confirming your tax is paid; or
- A letter of confirmation from your accountant confirming your tax affairs are in order, including any Revenue arrangements that may be in place .

Self-Employed Applicants

- 3 years' audited accounts or unaudited accounts certified by an accountant
- Most recent Revenue Form 11/Chapter 4 and indicative

Non-AIB Group Bank Statements

- Most recent 6 months' bank statements
- Most recent Statements for all existing commitments

Borrower 1	Borrower 2
<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>

We are required by law to collect and verify your Personal Public Service Number (PPSN) or Tax Reference Number (TRN). This is required by the Central Bank of Ireland's Central Credit Register for customer identification.

In order to verify your PPSN/TRN you may need to provide us with an original or electronic version (for example, a PDF or photo) of a document showing your PPSN/TRN and full name. For a full list of acceptable documents and more information on how to provide it, visit www.aib.ie/ccr or your local AIB Branch.

Please note: We will carry out a credit check using credit reference agencies prior to approving your alternative mortgage repayment

DATA PROTECTION

For information in relation to how we collect personal information about you, how we use it and how you can interact with us about it, see our data protection notice in branches and online. It may change from time to time.

SECTION A – PROPOSAL DETAILS

Alternative Mortgage Repayments

I/We wish to apply for one of the following alternative mortgage repayment:

Please select the option you wish to apply for:

- (i) Interest Only Repayments

(iv) Moratorium

Please also complete section B,C,D and I

- (ii) Mortgage Loan Term Extension

(v) Fixed Repayment option

Please also complete section B,C,D and J

- (iii) Voluntary Sale

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Please also complete section B, C , D and H

Reason(s) for request:

Where I/we have provided information which comes under the definition of special categories of personal data (information regarding Race, Ethnic Origin, Political Opinion, Religious or Philosophical beliefs, Trade Union Membership, Biometric or Genetic Data, Health, Sex Life or Sexual Orientation) and/or information relating to criminal convictions/offences, I/we consent to its storage and use in relation to the mortgage under consideration. I/we understand that the information will only be used for this purpose.

I/we may withdraw this consent at any time.

Signature of account holders (all parties to the loan MUST sign)

<p>Signature of First Applicant</p> <div style="border: 1px solid black; height: 60px; margin-bottom: 10px;"></div> <p>Date Day Month Year</p> <div style="display: flex; align-items: center;"> <div style="border: 1px solid black; width: 30px; height: 30px; margin-right: 5px;"></div> <div style="border: 1px solid black; width: 30px; height: 30px; margin-right: 5px;"></div> <div style="margin: 0 5px;">/</div> <div style="border: 1px solid black; width: 30px; height: 30px; margin-right: 5px;"></div> <div style="border: 1px solid black; width: 30px; height: 30px; margin-right: 5px;"></div> <div style="margin: 0 5px;">/</div> <div style="border: 1px solid black; width: 30px; height: 30px; margin-right: 5px;"></div> <div style="border: 1px solid black; width: 30px; height: 30px;"></div> </div>	<p>Signature of Second Applicant</p> <div style="border: 1px solid black; height: 60px; margin-bottom: 10px;"></div> <p>Date Day Month Year</p> <div style="display: flex; align-items: center;"> <div style="border: 1px solid black; width: 30px; height: 30px; margin-right: 5px;"></div> <div style="border: 1px solid black; width: 30px; height: 30px; margin-right: 5px;"></div> <div style="margin: 0 5px;">/</div> <div style="border: 1px solid black; width: 30px; height: 30px; margin-right: 5px;"></div> <div style="border: 1px solid black; width: 30px; height: 30px; margin-right: 5px;"></div> <div style="margin: 0 5px;">/</div> <div style="border: 1px solid black; width: 30px; height: 30px; margin-right: 5px;"></div> <div style="border: 1px solid black; width: 30px; height: 30px;"></div> </div>
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Warning: Your selected alternative mortgage repayment, if approved by AIB, may impact the overall cost of credit on your mortgage(s).

Note: Please note, if your selected alternative mortgage repayment is approved by AIB, it is your responsibility to carry out a review of all of your insurance arrangements, for example, life assurance, home insurance, payment protection insurance, etc. to ensure that they are adequate and appropriate for the term of your mortgage loan account(s).

Please indicate type of property

Owner Occupier

Buy to Let

[illegible]

SECTION B - ACCOUNT & BORROWER DETAILS

Borrower Information:

Borrower 1

Borrower 2

Name

[illegible]

Mortgage Loan Account No(s)

Outstanding Mortgage
Balance (€)

Estimated Current Value
of Property (€)

Monthly Mortgage Repayments Due (€)

Correspondence Address

[illegible]

[illegible]

Yes ☐ No ☐ Yes ☐ No ☐ Yes ☐ No ☐

SECTION C* - YOUR MONTHLY INCOME

	Borrower 1	Borrower 2	Total
Gross Monthly Salary (before tax and any other deductions at source)	<input type="text"/>	<input type="text"/>	<input type="text"/>
Net Monthly Salary (after tax and other deductions at source)	<input type="text"/>	<input type="text"/>	<input type="text"/>
Monthly Social Welfare Benefit	<input type="text"/>	<input type="text"/>	<input type="text"/>
Child Benefit	<input type="text"/>	<input type="text"/>	<input type="text"/>
Other (Please Specify)	<input type="text"/>	<input type="text"/>	<input type="text"/>
Total Monthly Income	<input type="text"/>	<input type="text"/>	<input type="text"/>

Details of Assets (e.g. Cash Deposits, Shares etc)										Financial Institutions (e.g. Credit Union)										Balance/Value					Monthly Income (e.g. Rental Income, Interest Dividends)				
1	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	€	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	€	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>			
2	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	€	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	€	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>			
3	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	€	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	€	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>			
4	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	€	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	€	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>			

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SECTION D* - FINANCIAL COMMITMENTS/BORROWINGS/CREDIT CARDS

Lender e.g. Credit Union, Building Society, Other Bank	Purpose e.g. Credit Card, Car Loan, Mortgage, Over draft, Hire Purchase, Personal loans, Maintenance	Balance	Expiry Date	Monthly Repayment	Type Repayment e.g. Interest only/ Capital & Interest
<div></div>	<div></div>	€ <div></div>	<div></div> / <div></div> / <div></div>	€ <div></div>	<div></div>
<div></div>	<div></div>	€ <div></div>	<div></div> / <div></div> / <div></div>	€ <div></div>	<div></div>
<div></div>	<div></div>	€ <div></div>	<div></div> / <div></div> / <div></div>	€ <div></div>	<div></div>
<div></div>	<div></div>	€ <div></div>	<div></div> / <div></div> / <div></div>	€ <div></div>	<div></div>
<div></div>	<div></div>	€ <div></div>	<div></div> / <div></div> / <div></div>	€ <div></div>	<div></div>

Monthly Household Expenditure	Average Charge	Arrears if applicable
Utilities, e.g. Gas, Electricity, Phone etc.	€ <div></div>	<div></div>
Childcare cost e.g. Creche, child minder etc	€ <div></div>	<div></div>
Household, e.g. Groceries, Clothing etc	€ <div></div>	<div></div>
Transport e.g. Petrol, Tax, Insurance etc	€ <div></div>	<div></div>
Primary Residence Mortgage-related Costs e.g. Mortgage Protection/ Endowment Premium, Payment Protection, House Insurance	€ <div></div>	<div></div>
Education e.g. Books, School fees, uniforms, extra curricular activities	€ <div></div>	<div></div>
Medical e.g. medical expenses and prescription charges, Health Insurance	€ <div></div>	<div></div>
Social e.g. Christmas, Birthdays, eating out, club memberships	€ <div></div>	<div></div>
Monthly expenditure on property assets	€ <div></div>	<div></div>
Monthly Savings	€ <div></div>	<div></div>
Other	€ <div></div>	<div></div>
Total Monthly Expenditure	€ <div></div>	<div></div>

* AIB may ask you to provide documentation to support the information you have provided in this section.

SECTION F - INTEREST ONLY REPAYMENTS

I/We wish to apply for interest only repayments on my/our following loan account(s):

I/We wish to apply for interest only repayments for a period of months* (the "Interest Only period").

If my/our application for interest only repayments is approved:

1. I/We understand that during the Interest Only period, I/we will only be making repayments to meet the interest and that the amount borrowed (the capital) will remain outstanding and must be repaid after the Interest Only period expires;
2. I/We understand that when the Interest Only period expires, my/our mortgage repayment amounts will increase because they will be recalculated to ensure that the total outstanding capital is repaid (together with interest due) within the mortgage loan term remaining;
3. I/We understand that it will result in an additional cost of credit, which is the total interest cost of deferring capital repayment during the Interest Only period;
4. I/We understand and accept that if this application is approved by AIB, certain terms and conditions attaching to my/our mortgage loan account(s) will be varied as a result of the approval of the application and that all other terms and conditions will remain in full force and effect; and
5. I/We acknowledge that I/we have been advised to carry out a full review of life assurance, property insurance and mortgage payment protection cover if my/our application for an alternative mortgage repayment is successful. I/we understand that this review will be necessary to ensure appropriate cover is in place.

I/We confirm that the information I/we have provided is true and accurate.

Signature of account holders (all parties to the loan MUST sign)

<p>Signature of First Applicant</p> <div style="border: 1px solid black; height: 60px; margin-bottom: 10px;"></div> <p>Date Day Month Year</p> <div style="display: flex; align-items: center;"> <div style="border: 1px solid black; width: 30px; height: 30px; margin-right: 5px;"></div> <div style="border: 1px solid black; width: 30px; height: 30px; margin-right: 5px;"></div> <div style="margin: 0 5px;">/</div> <div style="border: 1px solid black; width: 30px; height: 30px; margin-right: 5px;"></div> <div style="border: 1px solid black; width: 30px; height: 30px; margin-right: 5px;"></div> <div style="margin: 0 5px;">/</div> <div style="border: 1px solid black; width: 30px; height: 30px; margin-right: 5px;"></div> <div style="border: 1px solid black; width: 30px; height: 30px;"></div> </div>	<p>Signature of Second Applicant</p> <div style="border: 1px solid black; height: 60px; margin-bottom: 10px;"></div> <p>Date Day Month Year</p> <div style="display: flex; align-items: center;"> <div style="border: 1px solid black; width: 30px; height: 30px; margin-right: 5px;"></div> <div style="border: 1px solid black; width: 30px; height: 30px; margin-right: 5px;"></div> <div style="margin: 0 5px;">/</div> <div style="border: 1px solid black; width: 30px; height: 30px; margin-right: 5px;"></div> <div style="border: 1px solid black; width: 30px; height: 30px; margin-right: 5px;"></div> <div style="margin: 0 5px;">/</div> <div style="border: 1px solid black; width: 30px; height: 30px; margin-right: 5px;"></div> <div style="border: 1px solid black; width: 30px; height: 30px;"></div> </div>
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Please note maximum interest only period that may be requested is 12 months

* Please note that the number of months you can avail of interest only repayments will be considered by AIB on a case by case basis and approval is at our discretion and is subject to our lending criteria. Terms and conditions apply.

SECTION G - MORTGAGE LOAN TERM EXTENSION

I/We wish to extend my/our current mortgage loan term(s) on the following account(s):

I/We wish to extend my/our current mortgage loan term by an additional months*

If my/our application for a mortgage loan term extension is approved:

1. I/we understand that it will lengthen the time it will take to pay off my/our mortgage loan;
2. I/We understand that my/our mortgage repayment amounts will be recalculated, which will result in a reduction of my/our mortgage repayment amounts;
3. I/We understand that it will result in me/us paying more interest because of the interest charged over the additional period of time added to my/our mortgage loan term;
4. I/We understand and accept that if this application is approved by AIB, certain terms and conditions attaching to my/our mortgage loan account(s) will be varied as a result of the approval of the application and that all other terms and conditions will remain in full force and effect; and
5. I/We acknowledge that I/we have been advised to carry out a full review of life assurance, property insurance and mortgage payment protection cover if my/our application for an alternative mortgage repayment is successful. I/we understand that this review will be necessary to ensure appropriate cover is in place.

I/We confirm that the information I/we have provided is true and accurate.

Signature of account holders (all parties to the loan MUST sign)

<p>Signature of First Applicant</p> <div style="border: 1px solid black; height: 60px; margin: 5px 0;"></div> <p>Date Day Month Year</p> <div style="display: flex; align-items: center;"> <div style="border: 1px solid black; width: 20px; height: 20px; margin-right: 5px;"></div> <div style="border: 1px solid black; width: 20px; height: 20px; margin-right: 5px;"></div> <div style="margin: 0 5px;">/</div> <div style="border: 1px solid black; width: 20px; height: 20px; margin-right: 5px;"></div> <div style="border: 1px solid black; width: 20px; height: 20px; margin-right: 5px;"></div> <div style="margin: 0 5px;">/</div> <div style="border: 1px solid black; width: 20px; height: 20px; margin-right: 5px;"></div> <div style="border: 1px solid black; width: 20px; height: 20px;"></div> </div>	<p>Signature of Second Applicant</p> <div style="border: 1px solid black; height: 60px; margin: 5px 0;"></div> <p>Date Day Month Year</p> <div style="display: flex; align-items: center;"> <div style="border: 1px solid black; width: 20px; height: 20px; margin-right: 5px;"></div> <div style="border: 1px solid black; width: 20px; height: 20px; margin-right: 5px;"></div> <div style="margin: 0 5px;">/</div> <div style="border: 1px solid black; width: 20px; height: 20px; margin-right: 5px;"></div> <div style="border: 1px solid black; width: 20px; height: 20px; margin-right: 5px;"></div> <div style="margin: 0 5px;">/</div> <div style="border: 1px solid black; width: 20px; height: 20px; margin-right: 5px;"></div> <div style="border: 1px solid black; width: 20px; height: 20px;"></div> </div>
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* Please note that the number of months that may be added to your mortgage loan term will be considered by AIB on a case by case basis and approval is at our discretion and is subject to our lending criteria. Terms and conditions apply.

SECTION H – VOLUNTARY SALE

If you are in negative equity* and you wish to apply for AIB consent** to the sale of your property so that you can use the full sale proceeds to reduce your mortgage balance, please confirm the following:

- 1. I/We understand that if AIB consents to the sale of the property while I am/we are in negative equity, the full sale proceeds will not be sufficient to discharge all of the mortgage loan debt owed, but I/we will still be liable to repay the residual debt remaining on the mortgage loan account until such time as it is repaid in full;
- 2. I/We understand and accept that if this application is approved by AIB, certain terms and conditions attaching to my/our mortgage loan account(s) will be varied as a result of the approval of the application and that all other terms and conditions will remain in full force and effect;
- 3. I/We understand that a qualified valuer from the AIB Residential Mortgage Valuers' panel is required to complete a valuation on the mortgaged property and acknowledge that this valuation should cost me/us no more than €150; and
- 4. I/We acknowledge that I/we have been advised to carry out a full review of life assurance, property insurance and mortgage payment protection cover if my/our application for an alternative mortgage repayment is successful. I/We understand that this review will be necessary to ensure appropriate cover is in place.

I/We confirm that the information I/we have provided is true and accurate.

Signature of account holders (all parties to the loan MUST sign)

Signature of First Applicant		Signature of Second Applicant	
<div></div>		<div></div>	
Date <div>Day / Month / Year</div>		Date <div>Day / Month / Year</div>	

If your application for voluntary sale is approved by AIB, we will be in further contact to talk you through the necessary next steps.

* **What is Negative Equity?** If the total amount that you borrow (including any subsequent top-up mortgage loans) from the Bank is more than the value of the property, this results in negative equity.

** Please note that your application for voluntary sale will be considered by AIB on a case by case basis and approval is at our discretion and is subject to our lending criteria. Terms and conditions apply.

SECTION I - MORATORIUM

I/We wish to apply for a Moratorium on my/our following loan account(s):

I/We wish to apply for Moratorium for a period of months ☐ 1 month ☐ 3 months ☐ 6 months*

If my/our application for Moratorium is approved:

- 1. I/We understand that during the Moratorium period, I/we will be making no repayments to the interest or capital and that this will remain outstanding and must be repaid after the Moratorium period expires;
- 2. I/We understand that when the Moratorium period expires, my/our mortgage repayment amounts will increase because they will be recalculated to ensure that the total outstanding capital is repaid (together with interest due) within the mortgage loan term remaining;
- 3. I/We understand that it will result in an additional cost of credit, which is the total interest cost of deferring capital repayment during the Moratorium period;
- 4. I/We understand and accept that if this application is approved by AIB, certain terms and conditions attaching to my/our mortgage loan account(s) will be varied as a result of the approval of the application and that all other terms and conditions will remain in full force and effect; and
- 5. I/We acknowledge that I/we have been advised to carry out a full review of life assurance, property insurance and mortgage payment protection cover if my/our application for an alternative mortgage repayment is successful. I/we understand that this review will be necessary to ensure appropriate cover is in place.

I/We confirm that the information I/we have provided true and accurate.

Signature of account holders (all parties to the loan MUST sign)

Signature of First Applicant		Signature of Second Applicant	
<div></div>		<div></div>	
Date <div>Day / Month / Year</div>		Date <div>Day / Month / Year</div>	

* Please note that the number of months that may be added to your mortgage loan term will be considered by AIB on a case by case basis and approval is at our discretion and is subject to our lending criteria. Terms and conditions apply.

SECTION J - FIXED REPAYMENTS

I/We wish to apply for fixed repayments on my/our following loan account(s):

I/We wish to apply for fixed repayment for a period of months*

If my/our application for fixed repayments is approved:

1. I/We understand that during the fixed repayments period, I/we will only be making repayments to meet the interest and a portion of capital of the amount borrowed (the remaining capital) will remain outstanding and must be repaid after the fixed repayment period expires;
2. I/We understand that when the fixed repayment period expires, my/our mortgage repayment amounts will increase because they will be recalculated to ensure that the total outstanding capital is repaid (together with interest due) within the mortgage loan term remaining;
3. I/We understand that it will result in an additional cost of credit, which is the total interest cost of deferring the remaining capital repayment during the fixed repayment period;
4. I/We understand and accept that if this application is approved by AIB, certain terms and conditions attaching to my/our mortgage loan account(s) will be varied as a result of the approval of the application and that all other terms and conditions will remain in full force and effect; and
5. I/We acknowledge that I/we have been advised to carry out a full review of life assurance, property insurance and mortgage payment protection cover if my/our application for an alternative mortgage repayment is successful. I/we understand that this review will be necessary to ensure appropriate cover is in place.

I/We confirm that the information I/we have provided is true and accurate.

Signature of account holders (all parties to the loan MUST sign)

<p>Signature of First Applicant</p> <div style="border: 1px solid black; height: 60px; margin: 5px 0;"></div> <p>Date Day Month Year</p> <div style="display: flex; justify-content: space-around; width: 100%;"> <div style="border: 1px solid black; width: 20px; height: 20px;"></div> <div style="border: 1px solid black; width: 20px; height: 20px;"></div> <div style="margin: 0 5px;">/</div> <div style="border: 1px solid black; width: 20px; height: 20px;"></div> <div style="border: 1px solid black; width: 20px; height: 20px;"></div> <div style="margin: 0 5px;">/</div> <div style="border: 1px solid black; width: 20px; height: 20px;"></div> <div style="border: 1px solid black; width: 20px; height: 20px;"></div> </div>	<p>Signature of Second Applicant</p> <div style="border: 1px solid black; height: 60px; margin: 5px 0;"></div> <p>Date Day Month Year</p> <div style="display: flex; justify-content: space-around; width: 100%;"> <div style="border: 1px solid black; width: 20px; height: 20px;"></div> <div style="border: 1px solid black; width: 20px; height: 20px;"></div> <div style="margin: 0 5px;">/</div> <div style="border: 1px solid black; width: 20px; height: 20px;"></div> <div style="border: 1px solid black; width: 20px; height: 20px;"></div> <div style="margin: 0 5px;">/</div> <div style="border: 1px solid black; width: 20px; height: 20px;"></div> <div style="border: 1px solid black; width: 20px; height: 20px;"></div> </div>
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Please note maximum fixed repayment period that may be requested is 12 months

* Please note that the number of months you can avail of fixed repayments will be considered by AIB on a case by case basis and approval is at our discretion and is subject to our lending criteria. Terms and conditions apply.

STATUTORY NOTICES & WARNINGS

WARNING: YOUR HOME IS AT RISK IF YOU DO NOT KEEP UP PAYMENTS ON A MORTGAGE OR ANY OTHER LOAN SECURED ON IT.

WARNING: THE PAYMENT RATES ON THIS HOUSING LOAN MAY BE ADJUSTED BY THE LENDER FROM TIME TO TIME.

**WARNING: IF YOU DO NOT MEET THE REPAYMENTS ON YOUR CREDIT AGREEMENT, YOUR ACCOUNT WILL GO INTO ARREARS.
THIS MAY AFFECT YOUR CREDIT RATING WHICH MAY LIMIT YOUR ABILITY TO ACCESS CREDIT IN THE FUTURE.**

Please be advised that if you do not repay the Mortgage Loan when due then you will be in breach of the terms and conditions of your mortgage and the Lender will take appropriate steps to recover the amount due. This could mean the Lender will commence legal proceedings seeking an order for possession against you, which will affect your credit rating and limit your ability to access credit in the future.

WARNING: YOU MAY HAVE TO PAY CHARGES IF YOU PAY OFF A FIXED-RATE LOAN EARLY.

WARNING: THE ENTIRE AMOUNT THAT YOU HAVE BORROWED WILL STILL BE OUTSTANDING AT THE END OF THE INTEREST-ONLY PERIOD.

The following is applicable only where the interest rate is FIXED for a period of at least one year: During any period when a fixed interest rate applies, the Lender may agree:

- (i) to allow full or partial out of course repayment ("prepayments"), or
- (ii) to convert the facility to a variable interest rate or to an alternative fixed interest rate ("conversions"). Prepayments, conversions and early repayment following demand by the Lender will be subject to the payment by you of an early breakage cost calculated using the following formula:

Early breakage cost = $A \times U \times D\%$, where "A" is the amount of the prepayment or early repayment following demand by the Lender, or the amount of the conversion, and "U" is the unexpired term of the fixed interest rate period, and "D" is the difference between the fixed interest rate applying to the facility and the fixed interest rate which would then apply to the facility for the amount of "A" for the term of

"U" E.G. €100k @ 7% for 60 months, full repayment after 36 months, current prevailing rate for 24 months = 5% early breakage cost €4,000

$(€100k \times 24/12 \times 2\% = €4,000)$

Lending criteria, terms and conditions apply.

NOTICE: Under the Credit Reporting Act 2013 lenders are required to provide personal and credit information for credit applications and credit agreements of €500 and above to the Central Credit Register. This information will be held on the Central Credit Register and may be used by other lenders when making decisions on your credit applications and credit agreements.

The Central Credit Register is maintained and operated by the Central Bank of Ireland. For information on your rights and duties under the Credit Reporting Act 2013 please refer to the factsheet prepared by the Central Bank of Ireland. This factsheet is available on www.centralcreditregister.ie. Copies can also be obtained at your local AIB branch and on www.aib.ie.