



CUSTOMIZED INVESTMENT PROPOSAL

SOWELL MODERN PORTFOLIO DIVERSIFICATION™

Prepared Exclusively For: Sample Portfolio

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Sowell Management Services



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Summary

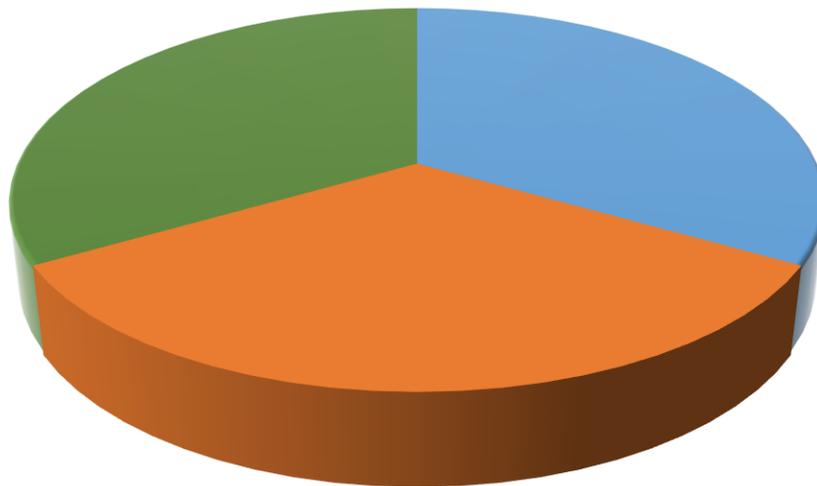
Client: Sample Portfolio
Advisor: William Sowell
Acct Value: \$500,000
Pricing: Asset Based Pricing

Design Inputs

Risk Management: 7
Annual Return: 10.0%
Downside Tolerance: 20.0%

Diversification

Investment Styles: 3
Investment Strategies: 3
Managers/Research Providers: 3



33.3% AMP Aggressive Growth

33.4% Tactical Asset Portfolio (TAP) 2X Stock/Bond

33.3% Flagship Equity Portfolio

About Sowell Management Services

SMS is a “Fee-Only” Third Party Money Manager. Our philosophy is to provide multiple strategies to create an environment where an investor has a very broad range of portfolios to meet their specific needs. These portfolios include individual stocks and bonds, exchange traded funds, mutual funds, and/or options. Our investment management team is constantly adapting to the financial market by implementing new or a combination of existing strategies whether strategic, fundamentally based, technical, or quantitatively driven. We strive to maintain an investment line-up of portfolios that are proactive in meeting the investment objectives of our clients.





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Program Descriptions

AMP Aggressive Growth 33.3%

A strategic allocation strategy designed to obtain long-term capital appreciation without regard for current income. The portfolio will be invested in allocations of domestic and international equity funds, and liquid alternative investments. The investment committee may change allocations at any time and without notification. This portfolio is appropriate for investors with a time horizon of seven to ten years. Risk level is considered to be aggressive. Typical Allocation: 80%-100% Equity | 0%- 20% Fixed Income/Liquid Alternative Investments.

Tactical Asset Portfolio (TAP) 2X Stock/Bond 33.4%

A long-term tactical allocation strategy designed to seek long-term capital appreciation and to achieve significant outperformance relative to an equity-only benchmark. The management team will determine the proper allocation between equity market, bond market ETFs and/or open-ended mutual funds, and money market funds dependent on disciplined market model readings. Leveraged ETFs/open ended mutual funds may be used at times as determined by the strategy in the portfolio. Maximum leveraged long exposure in this portfolio will be 200%. This portfolio is appropriate for investors with a time horizon of seven to ten years. Risk level is considered to be aggressive. Typical Allocation: 0%-100% Equity, 60/40 Equity/Bond, or 0%- 100% Bond.





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Flagship Equity Portfolio 33.3%

An individual equity selection strategy designed to obtain long-term capital appreciation in equities. The portfolio seeks its objective by normally investing at least 90% of its assets in common stocks of companies that have improving fundamentals (based on the SMS growth criteria) and/or whose stock is undervalued by the market (based on the SMS value criteria). The investment committee may change allocations to selection criteria at any time and without notification. This portfolio is appropriate for investors with a time horizon of seven to ten years. Risk level is considered to be aggressive. Typical Allocation: 90%-100% Equity | 0%-10% Money Market.

NOTES:

Client is an aggressive growth profile looking for 10%+ annual returns with a 20% downside tolerance. Primary objective is to grow capital significantly over time. Risk management is a primary focus (7/10). The proposed portfolio strategy is designed to help the client keep pace with a growth/stock market benchmark while providing a degree of risk management during severely negative market environments.

