

Cashable Guaranteed Investment Certificate (GIC)

Type of Investment: Cashable Guaranteed Investment Certificate (GIC)

- Issuer:** The Bank of Nova Scotia
 ADS Canadian Bank
 Montreal Trust Company of Canada
 National Trust Company

Amount: _____

GIC No.: _____

Interest Rate: _____

Issue Date: _____

Term: _____

(Note: 1 Year – redeemable after 30 days with no interest penalty (not available through Scotia Mortgage Corporation).)

Maturity Date: _____

Interest Instructions:

Frequency of Interest Payments: At Maturity

Interest Instructions:

We will pay interest on the principal at an annual fixed rate and frequency indicated. Interest is calculated from the date after the issue date up to and including the maturity date. Interest on GICs less than one year is calculated daily and paid at maturity. Interest is earned on any leap year day. Similarly, the interest on the uneven portion of any GIC greater than one year is calculated daily and interest is paid for a leap day. Interest for even term GICs of one year or greater is calculated by multiplying the issue amount times the annual interest rate, therefore, no interest is paid on a leap day.

Redemption:

Cashable, full or partial withdrawals before maturity are permitted, provided you tell us one full business day in advance and subject to the conditions noted below.

- Minimum withdrawal is \$1,000
- No interest will be paid if a withdrawal is made within 30 days of the issue date
- Full interest will be paid to the date of redemption if the funds are on deposit or 30 days or more
- Partial withdrawals are allowed after 30 days and if \$1,000 remains in the certificate
- One year term only.

CDIC Ineligibility:

Canadian Dollar GICs with a term greater than five years, and US dollar denominated GICs are not eligible for CDIC coverage.