

CLIMATE INVESTMENT FUNDS

Joint CTF-SCF/TFC.19/4
May 21, 2018

Joint Meeting of the CTF and SCF Trust Fund Committees
Washington, DC
June 5, 2018

Agenda Item 4

FY19 CIF Business Plan and Budget

PROPOSED DECISION

The Joint CTF and SCF Trust Fund Committee has reviewed and approves:

- i. The business plan and administrative budget contained in the document Joint CTF-SCF.19/4, *FY19 CIF Business Plan and Budget [including Tables 1, 6 and 9, and Annex1]*.
- ii. The commitment and transfer by the Trustee of the amounts detailed in Tables 1, 6 and 9, and Annex 1, to the CIF Administrative Unit, Trustee and MDBs respectively, from available cash resources in the CTF and SCF Trust Funds as follows:

FY19 Budget Commitment Details (USD'000)

	CTF	SCF	Total
Administrative Services	8,358.4	13,259.4	21,617.9
Multi-year Initiatives	986.7	1,766.7	2,753.3
Learning and Knowledge Exchange	614.2	1,054.2	1,668.3
Country Programming Budget	100.0	440.0	540.0
Special Initiatives	272.5	272.5	545.0
Total	9,345.1	15,026.1	24,371.2

The Committees welcome the business plan and note that the proposed FY19 CIF budget provides administrative resources for the expected work program of the CIF's operating structure: The Trustee as administrator of the financial assets of the CIF trust funds, the CIF Administrative Unit as the central coordinating unit of the CIF partnership, and the six MDBs as the implementing partners.

Acronyms

AfDB	African Development Bank
ADB	Asian Development Bank
CIF	Climate Investment Funds
CIFAU	Climate Investment Funds Administrative Unit
CSO	Civil Society Organization
CSP	Concentrated Solar Power
CTF	Clean Technology Fund
DFID	Department for International Development
DIME	Development Impact Evaluation
DPSP	Dedicated Private Sector Program
ERM	Enterprise Risk Management
EBRD	European Bank for Reconstruction and Development
ESMAP	Energy Sector Management Assistance Program
FIF	Financial Intermediary Funds
FIP	Forest Investment Plan
GHG	Greenhouse Gas
IBRD	International Bank for Reconstruction and Development
IDB	Inter-American Development Bank
IFC	International Finance Corporation
IMF	International Monetary Fund
MDB	Multilateral Development Bank
PPCR	Pilot Program for Climate Resilience
PROFOR	Program on Forests
SC	Sub-Committee
SIDS	Small Island Developing States
SPCR	Strategic Program for Climate Resilience
SREP	Scaling Up Renewable Energy in Low Income Countries Program
REDD	Reducing Emissions from Deforestation and Forest Degradation
TFC	Trust Fund Committee
WB	World Bank

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INTRODUCTION

1. This document presents the business plan and budget request for the 2019 fiscal year¹ (FY19) for administrative costs and multi-year activities to support the services provided by the partnership of the Climate Investment Funds (CIF), which comprises the CIF Administrative Unit, the African Development Bank (AfDB), the Asian Development Bank (ADB), the European Bank for Reconstruction and Development (EBRD), the Inter-American Development Bank (IDB), the International Finance Corporation (IFC), and the International Bank for Reconstruction and Development (IBRD) in its capacity as the host of the CIF Administrative Unit, as a CIF implementing entity, and as Trustee.
2. The document is presented in three sections:
 - Section I provides an overview of strategic work undertaken in FY18 and activities continuing into FY19;
 - Section II provides the status of the CIF portfolio and expected FY19 activities; and,
 - Section III provides an analysis on the use of resources for the FY18 budget and the proposed FY19 budget request.

SECTION I: STRATEGIC CONTEXT

3. With a decade of operational experience, the CIF continues to deliver significant climate finance to developing countries supporting high impact investments in renewable energy, energy efficiency, sustainable transport, climate resilience, and sustainable forest management. The strength of the CIF is underscored by its programmatic approach to country engagement, which is both strategic, operationally relevant, and participatory. The CIF continues to support planning and investments that leverage the strengths of an inclusive stakeholder approach and the expertise of the multilateral development banks (MDBs)².
4. The CIF continues to progress towards full commitment of its resources. FY19 marks the point where the CIF portfolio moves to implementation, with approximately USD 7 billion programmed³. By end of FY19, it is estimated that 96 percent of available CIF funds would have been approved by the CTF Trust Fund Committee and the Sub-Committees of the SCF. The current investment planning for the four funding windows of the CIF will be near completed in FY19, with endorsement of 71 out of 74 investment plans and strategic programs for climate resilience (SPCRs) expected in CIF. Disbursements also show significant improvement with 46 percent of MDB-approved CIF resources disbursed as of December 2017.

¹ Fiscal Year (FY) refers to the period beginning July 1 each year to June 30 of the following year. This is in line with the World Bank fiscal year structure.

² The MDB partners of the CIF are the African Development Bank (AfDB), the Asian Development Bank (ADB), the European Bank for Reconstruction and Development (EBRD), the Inter-American Development Bank (IDB), and the World Bank Group, including the International Finance Corporation (IFC).

³ Out of USD 8.1 billion in contributions. See the [CIF website](#).

5. With the CIF in its tenth year of operations, the focus areas for FY19 are in line with the status, maturity, and future of the CIF. While efforts will be made to showcase CIF results and stories, expected areas of focus include strategic discussions on the future of the CIF, finalizing new financing modalities in the Clean Technology Fund (CTF), highlighting the range of CIF knowledge activities, and marking CIF@10.

A. STRATEGIC DISCUSSIONS ON THE FUTURE OF THE CIF

6. As indicated at the joint meeting of the CTF and Strategic Climate Fund (SCF) Trust Fund Committees in June 2016, discussions on the sunset and strategic future of the CIF will begin in December 2018, at the earliest, with a view to take a decision on this issue in June 2019 concerning if, and when, the Trustee should stop receiving new contributions for the CTF and/or the SCF. Building on the analysis already undertaken and presented to the joint meetings in November 2015 and June 2016, the CIF Administrative Unit, working with MDBs and the Trustee, will continue to conduct analysis and consultations with relevant stakeholders to prepare necessary technical and informational documents to support the discussion at the joint meetings in December 2018 and June 2019.

B. CONTINUING ANALYSIS ON FINANCING MODALITIES

7. In recognition of the evolving climate finance landscape, ongoing efforts to explore new financing modalities for the CTF and FIP continued in FY18. Significant progress on the CTF 2.0 general obligation approach was achieved in November 2017 with the receipt of the positive credit rating assessment reports from Moody's and S&P. As shared with the CTF TFC members, the indicative investment-grade ratings were AA from S&P and Aa3 from Moody's. The ratings assessments were the result of months of extensive information gathering, consultations and analytical work with the MDBs and the Trustee. These independent credit evaluations of the CTF 2.0 business, operating, and financing modalities by two preeminent credit ratings agencies reinforce the assessment that the general obligation borrowing approach is viable and will enable CTF to cost effectively raise funds in the capital markets to continue supporting investments in clean technologies at scale without seeking additional donor contributions. In FY19 the focus of CTF 2.0 work will be in getting to a decision to move forward to the implementation phase.
8. During the year, additional work on financing models for the Forest Investment Program (FIP) that firmly incorporate the private sector were explored. Outreach and dialogue with key stakeholders within the MDBs, FIP country governments, and private sector was carried out. Key opportunities and barriers to private investment in the sector were identified and frameworks for potential financial models were developed, and will be shared in FY19.

C. STRATEGIC POSITIONING ON KNOWLEDGE AND LEARNING

9. FY18 was a momentous year for CIF knowledge, learning, and result sharing activities. Continuing efforts to share CIF knowledge and learning will also be a strategic priority in FY19. In addition to sharing beneficiary stories and lessons from CIF operations using a variety of multi-media technology, the CIF will focus on illustrating steps taken to produce

results and tease out the strategies and solutions devised to address delivery challenges through collaboration with the Global Delivery Initiative (GDI). In addition, the CIF Evaluation and Learning initiative is poised to deliver on several transformational studies which cast an evaluative focus on CIF activities. Through CIFnet, tacit knowledge sharing will be extended beyond events and forums. CIF stakeholders will continue sharing and learning through virtual learning platforms and communities of practice. MDBs will also pursue an aggressive knowledge agenda as they share experiences from a decade of CIF operations.

D. CIF@10

10. FY19 continues the 10-year anniversary of the CIF (CIF@10). Building on the strategic areas of focus for FY18, the CIF partnership will use the year to reflect on what the CIF has delivered, “the results agenda,” and what the CIF has learned, “the knowledge agenda.” The campaign will be an opportunity to showcase results achieved across the different regions, programs, and partners, providing a narrative that highlights the pivotal role of concessional finance in addressing climate change. A strong outreach component will address the need of awareness raising among a broad spectrum of audiences to position the CIF as a key partner in climate finance. Throughout the year, knowledge events will provide opportunities for knowledge dissemination under the Evaluation and Learning (E&L) Initiative. The campaign will wrap-up during the winter 2019 Trust Fund Committee meeting, with a closing event to be held in a CIF country.

E. SCF LONG-TERM FUNDING OF ADMINISTRATIVE SERVICES ANALYSES

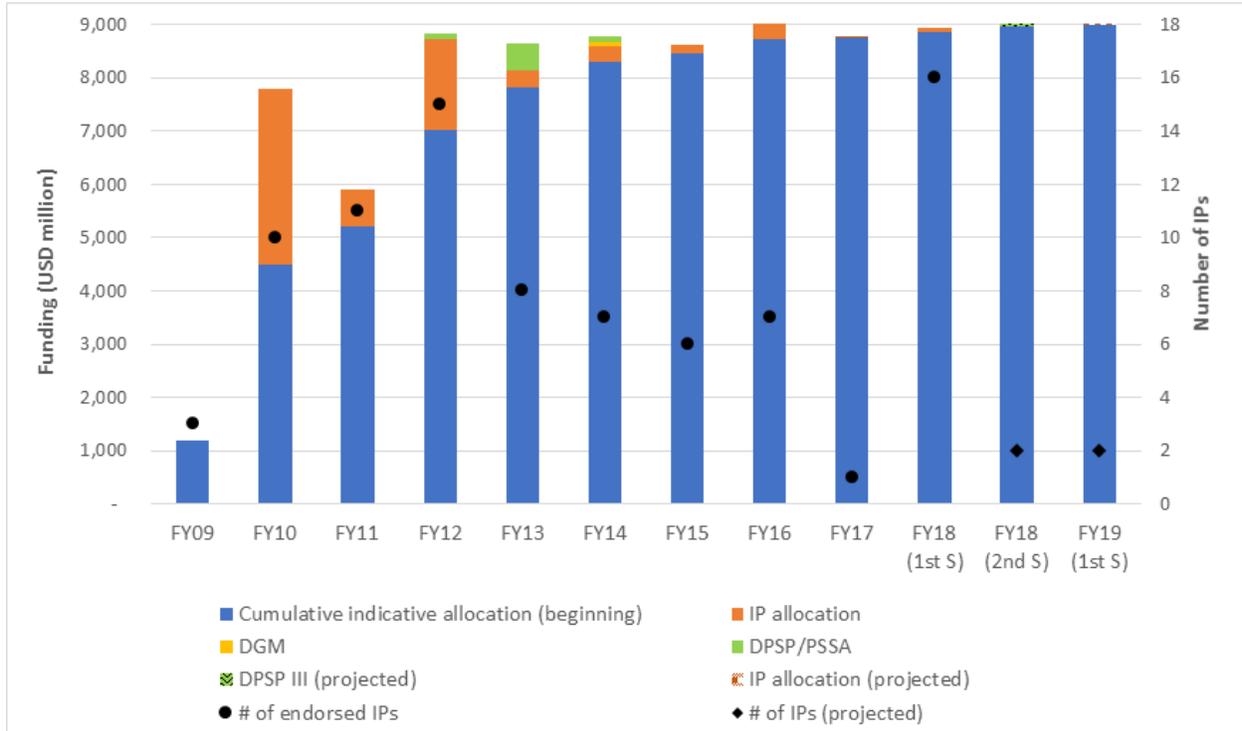
11. Following the request of the SCF Trust Fund Committee at its December 2017 meeting, strategic analyses were undertaken to assess and project future costs of the SCF and to seek efficiencies in its operation. The analysis, discussed at the SCF intersessional meeting in March 2018, provided projections of SCF costs until FY28 to deliver on the current level of funding. The SCF Trust Fund Committee reviewed and approved options to cover administrative costs, including, through the use of reflows, and agreed with a revised a methodology for apportioning administrative costs among SCF programs. With the approval of the use of reflows for SCF programs, the Trustee has developed a new cash flow model that will, among other things, track reflows from MDBs.
12. In addition, the CIF Administrative Unit, in collaboration with the MDBs and Trustee, will undertake further analysis building on the scenarios already presented in the SCF intersessional meeting, and identify additional scenarios for implementing further cost-saving measures. To ensure useful analysis can be presented to the SCT Trust Fund Committee for review and approval, this analysis will be undertaken after a decision has been reached in June 2019 on the future of the SCF. This decision will clarify the direction the analysis should take.

SECTION II: PROGRESS OF THE CIF PORTFOLIO

A. INVESTMENT PLANS

13. During FY18 a total of 17 investment plans were endorsed by the SCF Sub-Committees, which included seven from the FIP countries, eight from the Pilot Program for Climate Resilience (PPCR) countries, and two from the Scaling Up Renewable Energy in Low Income Countries Program (SREP).
14. FIP - Out of the 23 countries, investment plans for 21 countries have been endorsed. The remaining two countries (Guyana and Honduras) are not expected to submit their plans to the FIP Sub-Committee. No further investment plans or revisions are expected in FY19.
15. PPCR - The strategic program for climate resilience (SPCRs) of the remaining eight new pilot countries (Bhutan, The Gambia, Honduras, Kyrgyz Republic, Madagascar, Malawi, Philippines, Rwanda) were submitted and endorsed by the PPCR Sub-Committee in December 2017. This brings to completion the endorsement of the SPCR of the 10 new pilot countries. In FY19, funds will be allocated to continue support to the new PPCR countries with accessing other funds (e.g. GEF, GCF). In addition, the USD 1.5 million grant provided to prepare the SPCRs were allocated to technical assessments which are still under implementation, and require the oversight of the PPCR Focal Point teams.
16. SREP - For the remaining seven SREP pilot countries that have not submitted investment plans for endorsement, Madagascar is expected to submit its investment plan at the June 2018 SREP Sub-Committee meeting, while Kiribati and Zambia will present their investment plans later in 2018. Submission dates for investment plans from Benin, Malawi and Sierra Leone are yet to be determined. No progress has been made to further the preparation of Yemen's investment plan because of continued security concerns. Figure 1 illustrates the status of investment plan submissions from FY09 to FY19.

Figure 1: Actual and Projected CIF Investment Plan Submissions



B. OVERVIEW OF PORTFOLIO

17. Through the delivery of a portfolio of 274 projects in 66 countries, the CIF is paving the way for climate-smart sustainable development. It is projected that by June 30, 2018 the CTF will support 96 projects⁴ in 19 countries, including one regional program in the Middle East and North Africa (MENA) region, leveraging over USD 44 billion in co-financing from private and public sectors, MDBs, bilateral, and other sources. The three SCF programs, FIP, PPCR, and SREP, show continued progress, with resources expected to have been approved for 176 projects in 44 countries by June 30, 2018.

18. In FY19, under the SCF programs, it is anticipated that nine projects for USD 75.32 million will be approved by the SCF Sub-Committees (FIP: 5 projects, USD 36.41 million, SREP: 4 projects, USD 38.91 million, based on the sealed pipeline), with the remainder of the projects expected to be approved in FY20 (FIP: 7 projects, USD 90.92 million, SREP: 1 project, USD 5 million).

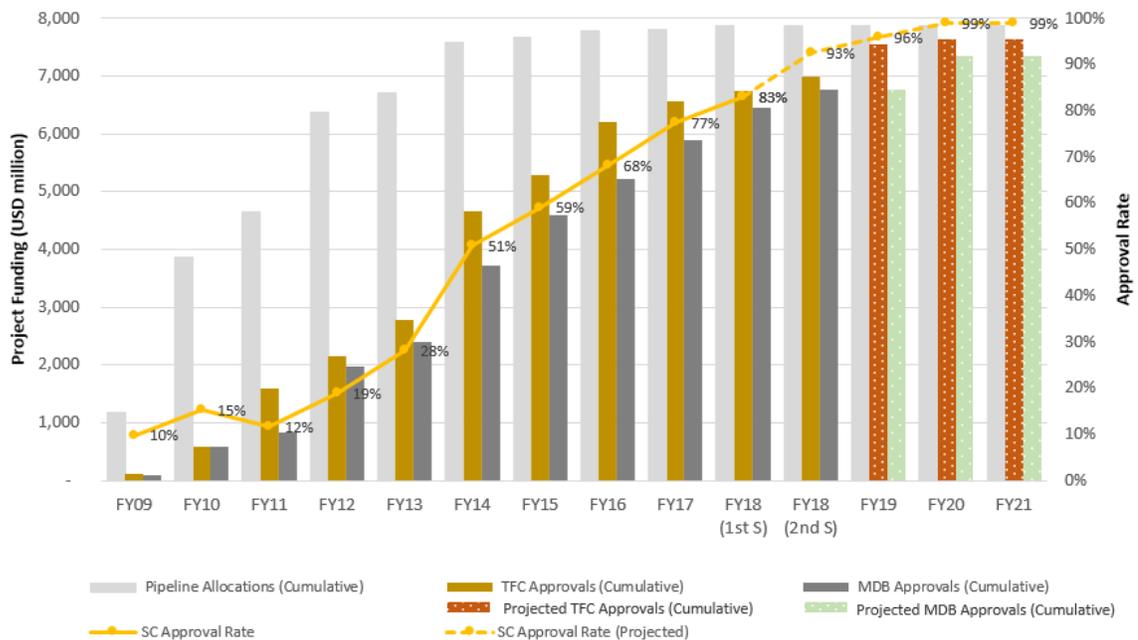
19. In December 2017, the CTF Trust Fund Committee approved a proposal to utilize available CTF resources through a flexible programming approach styled after the Dedicated Private Sector Programs (DPSP). The CTF Trust Fund Committee approved this proposal as DPSP III, including four funding windows: energy efficiency, renewable energy plus, sustainable

⁴ Projections are based on updates to the pipeline as of April 16, 2018.

transport and a Business Development Facility (BDF). The BDF was approved by mail in April 2018. Up to USD 520 million of CTF programming under DPSP III is scheduled to be approved by the Committee in FY18 and the first half of FY19.

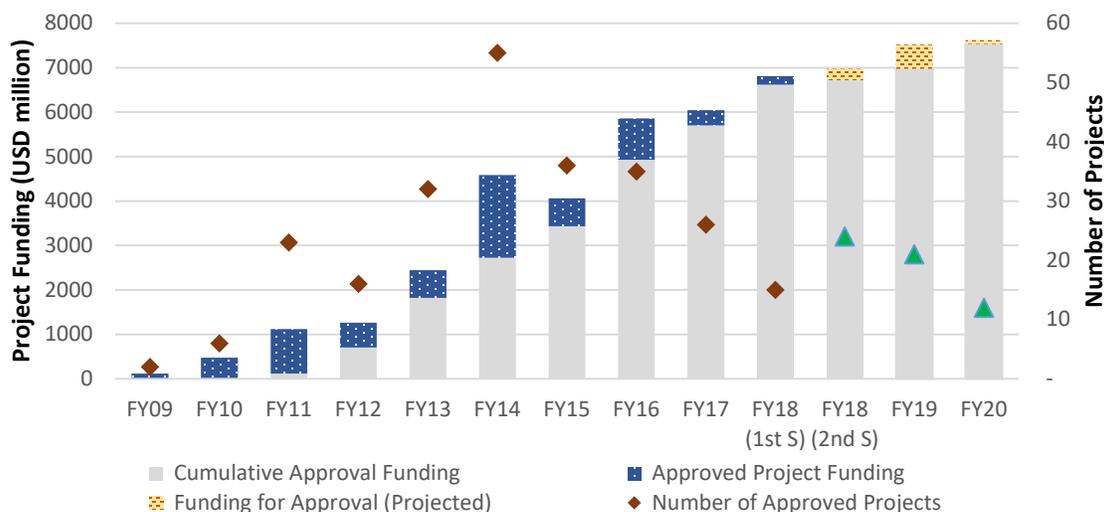
- 20. All projects under the currently funded SPCRs of the original pilot countries have received approval for funding, with the final two projects for Niger and Zambia approved in April 2018, bringing total PPCR approved funding to USD 1 billion. The final four PPCR projects were approved in FY18 (for Papua New Guinea, Jamaica, Niger, and Zambia).
- 21. By end FY18, an expected 93 percent of the CIF funding, equivalent to \$6.7 billion will have moved to implementation. Figure 2 presents the status and projection of the CIF portfolio from FY09 – FY21.

Figure 2: CIF Portfolio Overview



- 22. In FY19, it is projected that 16 project proposals totaling USD 500 million will be approved (by June 30, 2019) by the CTF Trust Fund Committee and SCF Sub-Committees, including funding channeled through the Dedicated Grant Mechanism for Local Communities and Indigenous Peoples (DGM) and allocations under the SCF Private Sector Set-Asides (PSSA). Figure 3 illustrates trends in project approvals from CIF inception to FY20.

Figure 3: Trends in Project Approvals: CIF Inception to FY20



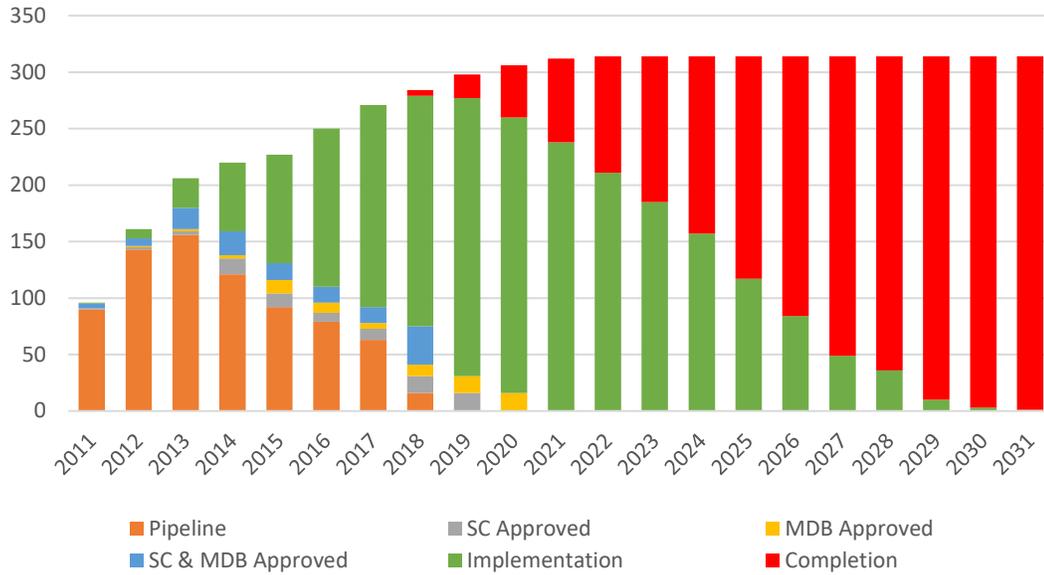
C. FROM BUSINESS DEVELOPMENT TO PORTFOLIO MANAGEMENT

23. With the endorsement of most investment plans and about 93 percent of CIF funding expected to be TFC approved by end of FY18, it is projected that significant efforts will be placed in managing the active portfolio of over 300 projects.

24. With this shift, the proposed FY19 and future budget resources will be focused less on investment plan preparation and project approvals, and more on other areas to strengthen implementation of CIF projects and programs such as monitoring and reporting, evaluation and learning, mid-term reviews and completion reporting, as well as ramped-up engagement in knowledge management and gender activities. Figure 4 highlights the progression of CIF projects to 2030.

25. It should be emphasized that the 29 percent of the CIF portfolio (approved and projected) that represents private sector projects enters a heavy supervision phase after resources are disbursed. “Completion” of private sector projects therefore signifies additional activities by the MDBs to ensure that CIF private sector investments are financially healthy and in compliance with requirements for implementation, repayments, and results reporting.

Figure 4: Progression of the CIF portfolio (2011 – 2030)



SECTION III: ANALYSIS ON USE OF RESOURCES FOR THE FY18 UTILIZED BUDGET AND PROPOSED FY19 BUDGET

26. The Fiscal Year 2019 (FY19) Business Plan and Budget will support the services and activities provided by the CIF partnership and is approved on an annual basis by the CTF and SCF Trust Fund Committees. This budget is presented in two sections: 1) Administrative Services; and, 2) Multi-year Activities.

27. Administrative Services represent the services provided by the CIF Administrative Unit, the focal point teams of the MDBs, and the Trustee to deliver on the mandate of the CIF. The Administrative Services budget supports a sizeable portion of the CIF work plan, covering seven target areas, which are:

- (i) Policy development, working with the Trust Fund Committees, Sub-Committees, and managing relations
- (ii) Investment plan development, update, and revision
- (iii) Development and approval of CIF funding of programs and projects
- (iv) Knowledge management and communications
- (v) Monitoring and evaluation, including stakeholder engagement
- (vi) Gender mainstreaming
- (vii) Managing resources and risk management

28. Multi-year activities are defined as activities, not covered by the Administrative Services budget, that may extend over multiple fiscal years and are typically designed for specific initiatives or purposes. Currently the CIF has three multi-year activities: 1) Learning and

Knowledge Exchange, 2) Support for Country Programming and, 3) Special Initiatives. This document proposes an additional activity under the special initiative budget to address the recommendations of the report, *CIF Financial, Risk, Portfolio and Operational Reporting Framework*, presented during the December 2017 joint meeting of the CTF and SCF Trust Fund Committees and elaborated herein.

A. FY18 BUDGET REVIEW AND FY19 PROPOSED BUDGET REQUEST

29. In June 2017 the Joint Meeting of the CTF and SCF Trust Fund Committees approved a budget of USD 22.97 million to cover the FY18 estimated expenditures for Administrative Services (USD 21.81) and the multi-year activities (USD 1.16 million).
30. In order to achieve the CIF partnership's strategic areas of focus, a FY19 budget of USD 24.37 million is proposed. The proposed budget includes USD 21.62 million for Administrative Services, and USD 2.75 million for multi-year activities. While the budget requested for Administrative Services is less than approved for FY18, there is an increase in the budget requested for multi-year activities to accommodate activities related to the CIF@10 campaign and capstone event, and the recommendations presented in the *Review of the Project Portfolio, Financial and Risk Management and Financial Reporting Requirements of the Climate Investment Funds*.
31. Table 1 provides an overview of the projected FY18 budget outcome and proposed FY19 budget by category. Detailed tables are included in Annex 1.

Table 1: Approved FY18, Revised FY18, and Proposed FY19 Budgets by Category (USD '000)

	FY18 Approved Budget	FY18 Projected Utilization	FY19 Proposed Budget
	A	B	C
Administrative Services:			
Total	21,813.5	21,424.7	21,617.9
Admin Unit	11,344.6	11,189.4	11,295.3
MDBs	7,258.9	6,919.4	7,234.6
<i>ADB</i>	<i>1,109.5</i>	<i>1,109.5</i>	<i>1,084.3</i>
<i>AfDB</i>	<i>1,013.2</i>	<i>991.4</i>	<i>1,012.2</i>
<i>EBRD</i>	<i>330.3</i>	<i>330.3</i>	<i>330.2</i>
<i>IDB</i>	<i>1,006.3</i>	<i>987.0</i>	<i>983.0</i>
<i>IBRD</i>	<i>2,840.6</i>	<i>2,561.1</i>	<i>2,745.6</i>
<i>IFC</i>	<i>959.0</i>	<i>940.1</i>	<i>1,079.3</i>
Trustee	2,410.0	2,565.9	2,288.0
<i>External Audit Fee</i>	<i>800.0</i>	<i>750.0</i>	<i>800.0</i>
Multi-Year Activities (funds to be utilized in multi years):			
	Approved Budget for Activities Beginning in FY18	Expected Utilization at Activity Completion	Proposed Budget for Activities Beginning in FY19
Total	1,160.0	1,160.0	2,753.3
Learning and Knowledge Exchange	1,160.0	1,160.0	1,668.3
Support for Country Programming	-	-	540.0
Special Initiatives	-	-	545.0
Summary			
	FY18 Approved Budget	FY18 Projected Utilization	FY19 Proposed Budget
Total	22,973.5	22,584.7	24,371.2
Administrative Services	21,813.5	21,424.7	21,617.9
Multi-year Activities	1,160.0	1,160.0	2,753.3

32. It is an ongoing practice to identify cost savings and efficiencies, where possible, when preparing the annual budget. These savings and efficiency measures have also benefitted from the analysis undertaken and presented at the Intersessional meeting of the SCF Trust Fund Committee, which met in March 2018 to discuss the document, *Long-term SCF Administrative Costs and Funding Options*.

33. The following factors are some of the major budget drivers that influence the proposed FY19 budget:

- **SCF Costs:** The proposed SCF budget is in line with projections provided during the SCF intersessional meeting⁵.
- **Multi-year and special initiatives:** Multi-year activities such as the CIF @ 10 event; analysis into the future of the CIF; and, implementing the action plan to review project, portfolio, financial and risk management and financial reporting requirements of the CIF.
- **CTF vs SCF costs:** In FY19, CTF costs are expected to increase due to staff time associated with CIF@10 activities where mostly CTF results will be showcased. This increase is also attributed to the large focus on knowledge sharing in the more mature CTF program.
- **IFC non-salary staff cost recovery:** Effective July 1, 2018, IFC will adjust the rate used to calculate non-salary staff costs charged to all its products, including trust funds, to move closer to full coverage of trust fund staff costs. This rate change resulted in increases in IFC's proposed administrative services budget.

B. ADMINISTRATIVE SERVICES

34. Table 2 presents a breakdown of approved FY18 and proposed FY19 administrative services by target area. It shows that the overall budget expenditures for FY18 remained within the approved budget envelope. Even though the budget expenses remained within the overall envelope, resources were shifted between target areas as needed to address changing priorities in the work program during the year. The estimated budget for FY19 Administrative Services totals USD 21.62 million, is in line with the FY18 approved budget.

⁵ Projections provided in the SCF intersessional meeting do not include inflation.

Table 2: Administrative Services: FY18 Projected Budget Outcome and FY19 Proposed Budget by Target Area (USD '000)

Target Area	FY18 Approved Budget	FY18 Projected Utilization	FY19 Proposed Budget
Total	21,813.5	21,424.7	21,617.9
1. Policy development, working with the Trust Fund Committees, Sub-Committees, and managing relations	7,457.0	7,499.7	7,714.1
2. Investment plan development, update and revision	1,232.5	1,195.8	418.4
3. Development and approval of CIF funding of programs and projects.	1,199.0	1,099.2	994.8
4. Knowledge management and communications	3,978.8	4,127.2	4,332.8
5. Monitoring and evaluation; stakeholder engagement in review of IP implementation	2,544.3	2,598.0	2,850.2
6. Gender mainstreaming	1,052.8	819.7	1,279.9
7. Managing resources and risk	4,349.1	4,085.3	4,027.7
of which External Audit Fee	800.0	750.0	800.0

35. The following sections provide a review of FY18 activities and projected FY19 activities under specific target areas of the Administrative Services provided by the CIF Administration Unit, MDBs, and Trustee.

i. POLICY DEVELOPMENT, WORKING WITH THE TRUST FUND COMMITTEES, SUB-COMMITTEES, AND MANAGING RELATIONS

36. To support the governance structure of the CIF, the CTF Trust Fund Committee and SCF Sub-Committees met in December 2017, the SCF Trust Fund Committee met virtually in March 2018, and all Committees will meet in June 2018. Including other strategic deliberations, the SCF Sub-Committees reviewed and endorsed 17 new investment plans under the FIP, PPCR and SREP in FY18, and further discussed options for funding long-term SCF Administrative Costs. In addition, the CTF Trust Fund Committee and SCF Sub-Committees are expected to approve approximately USD 700 million in project funding to 37 projects and programs by end June 2018.

37. In FY18, activities in this target area were intensified by additional analysis undertaken for the SCF program, and an intersessional meeting held in March 2018. It is anticipated that two in-person meetings will be convened in FY19 in January 2019 and June 2019. The January 2019 meeting will be arranged in the margins of the CIF@10 event and other associated meetings in one of the CIF pilot countries. Budget implication for FY19 remain consistent with FY18. It should be noted that the costs of regular committee meetings are not offset completely by the synergies of hosting the meetings together with the CIF@10 event.

38. In July 2017, the CIF Administrative Unit began the process for self-selection of Committee members for the new 18-month membership term beginning December 2017 and ending in June 2019. The self-selection process concluded in November 2017, with the new and re-elected members taking up their seats at the December 2017 Committee meetings. The list of members for the new membership term can be found on the CIF website [here](#). In January 2019 the CIF Administrative Unit will undergo this same process for the new membership term beginning in June 2019.
39. In November 2017 the CIF launched the CIF Collaboration Hub (CCH) signaling the shift from an email-based approval system to automation of CIF analytical and decision-making systems. Responding to the Action Plan of the assessment, Review of the Project Portfolio, Financial and Risk Management and Financial Reporting Requirements of the Climate Investment Funds presented during the joint meeting of the CTF and SCF Trust Fund Committees in December 2017, recommendations are presented under Special Initiatives, to further automate CIF workflow processes.
40. In FY18, this target area supported the development of key policies such as the financing modalities for the CTF and FIP programs, and the finalization and approval of the CIF Gender Policy. In FY19, this target area will focus on development of strategic analysis related to the future of the CIFs, program oversight and management and project implementation support provided by the CIF Administration Unit, MDBs, and IBRD as Trustee, and the implementation of policy decisions taken by the Trust Fund Committees and Sub-Committees of the CIF.
41. Strategic staffing continued in FY18, with the recruitment of the Lead Operations Officer, Senior Knowledge Management Specialist, Risk Analyst, and Knowledge Management Specialist, as well as replacing the Senior Communication Officer and the Communications Officer positions. Additionally, the CIF Administrative Unit continues to work towards completing the approved strategic staffing with the additional recruitment of a Financial Analyst and Gender Specialist.

ii. STRATEGIC POSITIONING ON KNOWLEDGE AND LEARNING

42. To fulfill its goal to be a “learning laboratory,” the CIF carried out several knowledge and learning activities aimed at enhancing the key processes of knowledge generation, dissemination, and utilization. In FY18, several activities captured knowledge and learning in a maturing CIF portfolio. This included the ongoing implementation of the E&L Initiative, with several studies delivering strategic insights and learning relating to the priority themes of transformational change, private sector investment, local stakeholder engagement and benefit, and the CIF design and approach. Successful FIP and PPCR Pilot Countries Meetings focused on sharing knowledge and learning across countries and MDBs, using insights and evidence from various evaluations and knowledge studies. An initial pilot “CIF Learning Café” is being held alongside the June 2018 CIF Trust Fund Committees meetings, where over a dozen CIF-supported evaluations and other studies will be featured. During FY18,

successful practitioner-focused thematic learning dialogues on mini-grids and energy efficiency also took place, with associated analytical work, to allow for exchange of best practices and lessons learned.

43. The use of technology to enhance transformational learning and knowledge was also a focus in FY18. Combined with CIF South-South knowledge exchanges, regional dialogues, pilot country meetings, and thematic learning events, advanced technologies provided a conducive environment and platform for countries, MDBs, and other key stakeholders to share knowledge and learn from each other in dynamic ways. For instance, in partnership with the World Bank and other international partners, Global Drought Forecast Tool⁶ was developed to inform drought action and preparedness. In addition, the World Bank PPCR learning series continued in FY18 with a spotlight on projections of future climate in Jamaica, and a facilitated e-learning course⁷ on weather and climate services targeted at policy makers and practitioners.
44. A report⁸ highlighting progress and results from Mexico's FIP efforts was released at an event held at the Embassy of Mexico in Washington, D.C. in December 2017. The event discussed the importance of the FIP programmatic approach, long-term engagement with countries, and concessional funding to allow MDBs to innovate by sharing the risks of promoting new financial mechanisms. Similarly, a report⁹ by the ADB highlights its early experience in developing and implementing national adaptation programs and projects under the PPCR.
45. In FY18 the CIF benefited from collaboration in the knowledge sphere with other key organizations, such as the Global Delivery Initiative, Development Impact Evaluation Initiative (DIME), Energy Sector Management Assistance Program (ESMAP), Carbon Trust, PROFOR (Program for Forests), and FCPF (Forest Carbon Partnership Facility). These partnerships provided the opportunity to share lessons learned, challenges, and recommend approaches to address them. The FIP Pilot countries meeting held in Lao PDR in September 2017 and the PPCR pilot countries meeting held in Philippines in May 2018 provided a platform for pilot countries and other key stakeholder to share knowledge and learn from each other. In December 2017, the CIF Administrative Unit collaborated with the Government of Nigeria, ESMAP and the UK DFID-supported Global Mini Grids facility and organized a three-day Mini Grid Action Learning Event held in Abuja, Nigeria in December 2017. The event was coordinated by the CIF Administrative Unit, Government of Nigeria and Energy Sector Management Assistance Program (ESMAP), through the UK DFID-supported Global Mini Grids Facility. This was the last in a series of learning events organized by CIF and ESMAP to facilitate idea and knowledge exchange on mini-grids. Details of completed

⁶ The web based global drought forecast [tool](#) is available for free public use.

⁷ 20-day facilitated e-platform course on [Weather and Climate Services for Resilient Development](#).

⁸ The report '[Sustainable Forests, Sustainable Communities: a Case Study of the Forest Investment Program in Mexico](#)' is available on the CIF website. The event also drew wider participation through a live streaming via [Facebook Live](#).

⁹ [Mainstreaming Climate Risk Management in Development: Progress and Lessons Learned from ADB Experience in the PPCR](#)

knowledge products are provided in Annex 2.

46. In FY19, the CIF will continue to use a range of dynamic methods and approaches to capture and share knowledge and learning, including technical sector or thematic knowledge products, case studies and results reports, strategic positioning papers, evaluation and learning reports and briefs, videos, and e-learning courses, in addition to pilot country meetings, and dialogue and learning exchange events.
47. A CIF-wide community of practice, to be called the CIFnet, will be launched in FY19 as a key knowledge management platform for pilot countries, MDBs, and key stakeholders to share knowledge and learn from each other beyond the pilot country meetings and learning events. The E&L Initiative will finalize over 30 different evaluation and learning studies based on its priority learning themes, particularly focused on the central theme of understanding and assessing transformational change. These activities will be coordinated with the CIF@10 events to share achievements and inform future strategies.
48. The PPCR will organize several thematic sessions on adaptation and resilience at the Asia-Pacific Adaptation Forum in October 2018 in Manila, Philippines. PPCR countries from Asia and the Pacific will share their experiences and lessons from implementation of the PPCR and other climate resilience initiatives, and learn about pioneering and innovative approaches of coping and adapting to climate change. The PPCR knowledge series will also continue in FY19, with targeted learning activities planned.

iii. ENHANCED CIF COMMUNICATION

49. To strengthen communication of CIF knowledge, results, and lessons, the CIF website¹⁰ underwent a major revamp and was launched in May 2018. The new website adopts a more modern approach to user experience and provides a platform for disseminating more quantitative and qualitative data, as well as diverse knowledge products to appeal to a broader audience. This includes a focus on the CIF's 10-year anniversary campaign, providing users with direct access to a selection of projects that show CIF's activities across different regions, partners, and programs. Emphasis is on expanding CIF's outreach to different audiences to deepen and broaden understanding and participation among the public and raise awareness on the critical role of climate finance. FY18 marked renewed momentum to capture and disseminate results from the field. The CIF Administrative Unit is implementing an integrated and multi-channel communications strategy to more effectively capture results and impact in CIF countries.
50. FY19 continues the marking of the CIF's 10-year anniversary. More visible outreach will increase CIF's standing and influence in the global climate finance architecture and underscore its position as a solutions provider, highlighting how CIF impact goes well beyond immediate financial support to lead to a cascade of social and economic co-benefits. CIF's story will unfold over a series of videos, short documentaries, photo essays,

¹⁰ [Click here](#) to view the revamped CIF website.

feature stories, and case studies. While the short videos will be used throughout the year as standalone communications products for social media, web, and events, they will also be pieced together to create a single documentary that will be presented during the CIF@10 closing event.

51. The CIF will also continue expanding its use of social media channels to promote, among other things, CIF product launches and other key events on the communications calendar (e.g., large events such as the COP, UN Climate Week, World Bank Group and International Monetary Fund Spring Meetings, and International Women's Day) with compelling audiovisual materials. The objective is to more deeply engage with the public to create a vibrant and lively environment for debate and knowledge exchange. Combined with a strategic communications approach, these online efforts will enhance the CIF's visibility, influence, and credibility as a source of knowledge.

iv. FOCUS ON PEOPLE AND CIF RESULTS

52. Monitoring and reporting (M&R) was significantly improved in FY18 following the stocktaking exercises of the PPCR and FIP. The revised frameworks have generated much richer results information than was previously available from the MDBs and the recipient countries in the annual results reporting. Key improvements of the systems were bridging the important gap of interim results, revising indicators for enhanced effectiveness, and providing more precise indicator definitions and better monitoring and reporting guidance. The frameworks were presented and officially launched at the pilot countries meetings for the FIP and PPCR. The stocktaking exercise of the SREP results framework is underway and expected to generate an improved framework for the next round of results reporting. All available CTF completion implementation reports (ICRs) are being collected from the MDBs to provide further insight and analytical in-depth information feeding into the next CTF results report. M&R capacity building support missions were implemented for Mozambique (FIP) and Papua New Guinea (PPCR). A collaboration with the Green Climate Fund (GCF) portfolio/M&R team was initiated focusing on indicator development as well as core guiding documents and frameworks. New results pages for the CIF website were developed for all four programs, including actual results achieved as well as targets and results stories.
53. Further work will be conducted in FY19 to strengthen the M&R function and generation of CIF results. The new revised SREP results framework will be implemented and is expected to generate much needed insights on interim results and better capture parts of the SREP portfolio not previously covered well by the existing framework, such as the geothermal projects and those aimed at enhancing the enabling environment. The CTF results reporting will also be strengthened in FY19 by including analytical work stemming from the ICRs for completed CTF projects. A number of FIP and PPCR M&R capacity building workshops are planned to further strengthen recipient countries in need of training in this field. Deepened collaboration with other institutions M&R teams, such as that of the GCF, is also expected to take place in FY19.

54. Working closely with CIF communications, efforts in FY19 will focus on collecting project and country-level impact stories from beneficiaries through regular reporting, in close collaboration with the MDB teams. In FY19, extra attention will be given to the voices of our beneficiaries, providing a variety of platforms for champions to amplify messages and lessons learned.
55. Results from six Global Delivery Initiative case studies showcasing different technologies employed in projects will be presented in FY19 to illustrate lessons and results that are operationally relevant and provide learning opportunities for the CIF community and other organizations and financing institutions in the same arena. Lessons from the two ongoing impact evaluations in Burkina Faso and Mozambique will be generated to highlight innovative technologies and provide lessons from CIF operations. For example, the Burkina Faso FIP project features the innovative drone technology used to measure tree density.

V. STAKEHOLDER ENGAGEMENT

56. Engaging non-state stakeholders in climate finance at the country, regional and global levels is a distinguishing characteristic of the CIF. Hence, the CIF established the Stakeholder Advisory Network on Climate Finance (SAN) which serves as a cooperative platform to bring together climate finance actors across major existing climate funds to respond to the global climate challenge. The SAN strategy paper, action plan, and communication road map were finalized and approved during the SAN members annual meeting in April 2018. The strategy document outlines the vision, objectives, operational modalities, and governance of the SAN. The action plan identifies annual SAN priorities. Through an audience analysis, the communication road map identifies the communications tools and outlines major activities for the calendar year. Implementation of the SAN's strategy document will be a focus in FY19, with financial and technical support mainly by the CIF.
57. Enhanced efforts to engage stakeholders at the country level through strategic support and technical guidance continues. In addition, a CSO Forum will be held in Kiev, Ukraine in May 2018 for East and Central Asia civil society organizations (CSOs) and private sector associations and networks to solicit views, thoughts, and perspectives on how to enhance civil society's engagement in climate investment initiatives. A similar CSO Forum will be held in Tokyo, Japan in FY19 for East Asia and Pacific countries. Efforts in the CIF to keep these issues on the forefront was operationalized in a multi-stakeholder pulse survey conducted in FY18 to seek avenues to strengthen stakeholder engagement in the CIF, supported by one-on-one follow-up. The FY19 Stakeholder Engagement Work Plan, has also benefited from the outcome of the pulse survey.
58. Stakeholder engagement is at the core of the FIP's Dedicated Grant Mechanism (DGM), a unique program that provides funds directly to indigenous peoples and local communities to address the climate mitigation and adaptation issues they prioritize. Conservation

International, the implementing entity of the DGM, published its second annual report¹¹, which shares progress on implementing the DGM in 14 countries of operation.

59. The analytical study, Contribution of Traditional Knowledge and Technology (TKT) to Climate Solutions, is under preparation and will be finalized in FY19. One of the objectives of the study is to enhance the engagement of Indigenous Peoples and Local Communities in the CIF especially in the development and implementation of CTF and SREP Investment Plans and projects. This study benefits from collaborative input from indigenous peoples and other stakeholder groups. CIF engagement in international fora and conferences on issues of non-state actors will contribute to the ongoing dialogue on the role CSOs and NGOs in deploying climate finance.

vi. GENDER MAINSTREAMING

60. The CIF is committed to robust gender mainstreaming in support of gender equality outcomes across its programming and operations in both climate mitigation and adaptation. In January 2018, the CIF Gender Policy¹² was approved by the Joint CTF and SCF Trust Fund Committees. It serves as the governance framework for gender integration in the CIF and its procedures, program design and implementation, and staffing and budgeting. The policy introduces the category of gender representatives within the CIF observer structure, among other innovations. The CIF Stakeholder Engagement and Gender teams are collaborating to support the process of identifying gender representatives in line with the new round of observer elections in 2018.

61. In FY18, the CIF generated new knowledge on gender in CIF sectors of focus, publishing Gender and Sustainable Forest Management¹³ and participating in external events on gender, climate change and disaster risk reduction, such as an ADB event in the Philippines (August 2017), EBRD's PPCR Climadapt awards program and gender-responsive training for Barki Tojik in Tajikistan (October 2017), and a gender and climate session at the joint Inter-Parliamentary Union – UN Women Parliamentary Day at the 62nd Session of the Commission on the Status of Women (CSW) at the UN in New York (March 2018). The CIF Administrative Unit, in collaboration with World Bank FIP team and the Forest Carbon Partnership Facility (FCPF), also organized three gender learning sessions at the Joint Learning Day of the FIP and FCPF in Lao PDR (September 2017), bringing best practice from CIF programming and external partners, such as CIFOR and IUCN. A gender session at PPCR pilot countries meeting in Manila, Philippines in May 2018 focused on gender and institutional development, with reference to programming in social protection.

62. In FY19, gender activities will center around implementation of the CIF Gender Action Plan, Phase 2 and enhanced roll-out of the CIF Gender Policy with MDBs and CIF countries. Areas of focus in FY19 will be a global CIF gender and climate conference; a regional learning

¹¹ [The Annual Report of the Dedicated Grant Mechanism \(DGM\)](#) is available in English, French, Spanish, and Portuguese.

¹² [Gender Action Plan](#) was approved in January 2018

¹³ [Gender and sustainable forest management](#)

event with pilot countries on gender and sustainable forest management (in collaboration with CIFOR); and capacity building related to the CIF Gender Policy and women's climate leadership. Other activities include knowledge management pieces on gender and adaptive social protection and collaborative efforts with E&L study teams working on gender and forests (with World Bank Environment and Behavior Change unit staff), institutional transformation through inclusion of women's groups (with WEDO, CIF observer), gender in adaptation finance and hydropower delivery (with EBRD CIF and Gender teams), and gender and transformational change (ITAD and ICF firm consultants). Country programming efforts also continue, including analytical work on gender and forests (IDB), and on CIF-specific assessments of gender integration in FIP and CTF programming (AfDB).

vii. MANAGING RESOURCES (TRUSTEE SERVICES)

63. The CIF Administrative Unit, working with the MDBs and the Trustee, prepares and reports on the use of resources for the administration of the CIF. The MDBs manage cash flow and resources transferred by the Trustee, for funding approved for projects and programs. The Trustee, collaborating with the CIF Administrative Unit and the MDBs, provides a range of services, including financial management of CIF contributions and other resources, investment management of trust fund balances, accounting and financial reporting, legal services, and the execution of CIF transactions, such as commitment and transfer of CIF resources following decisions of the CIF Committees.

Updates on completed or ongoing activities in FY18:

- ***SCF Resource Availability:*** The Trustee worked closely with the CIF Administrative Unit on options to address the challenges to programming as the SCF approaches full commitment of current resources and supported the deliberations of the SCF Trust Fund Committee in addressing this. The Trustee also developed a new SCF cash flow model that will, among other things, track reflows from MDBs.
- ***Action Plan on Financial, Risk and Portfolio Management:*** The Trustee worked with the CIF Administrative Unit on the development of an Action Plan following up on the FY17 review, which was presented to the joint SCF-CTF Trust Fund Committee in December 2017.
- ***CTF 2.0:*** The Trustee continued to support work by the CIF Administrative Unit to develop and assess the financial, legal, and other implications of proposals for the use of CTF reflows. Significant additional work will be required concerning amendments to existing agreements between the Trustee and contributors, MDBs, and others to deliver the proposal.
- ***CTF Cash Flow Model:*** The Trustee continues to update and maintain the CTF cash flow model.

Explanation for deviation from expected budget utilization for FY18:

64. Trustee costs and expenses are expected to be within the approved budget due to increased internal efficiencies and streamlining of internal processes that began in late FY16. Given the expected workload in FY18, it is expected that Trustee costs and expenses will be in line with those incurred in FY17 but could be significantly impacted by work required for CTF 2.0, or additional work that may be initiated by the Trust Fund Committees with respect to strategic discussions linked to the CIF Sunset Clause.

Details/description of planned activities in FY19:

65. The estimated Trustee costs and expenses for FY19 represents a 5.1 percent decrease from the FY18 approved amounts, due mostly to lower investment management costs. These are driven by an expected declining average trust fund balance in the SCF Trust Fund. Cost drivers for the other components include continued engagement on the CTF 2.0 proposals, implementation of the Action Plan on Financial, Risk and Portfolio Management, addition of new reporting and modelling requirements under SCF, and new activities that may be required in preparation for the Sunset Clause deliberations. Estimated costs for FY19 comprise the following components:

- **Financial and program management:** Nominal costs are estimated to be unchanged, reflecting a net decrease in real terms. During FY19, the Trustee will carry out its financial management, transaction, and reporting obligations, as established in the CIF governing documents and legal agreements and agreements reached in the MOU on division of labor between the CIF Administrative Unit and Trustee. This will include collaboration with relevant staff dealing with financial issues (including the new Lead Operations Officer and Risk Management staff). The annual reconciliation of data with MDBs will cover commitments, cancellations, and cash transfers. The level of effort and staff time required to prepare and issue financial status reports for the SCF and CTF for use by the Trust Fund Committees and the CIF Administrative Unit and other reports used by the Administrative Unit remains high and is not expected to change over FY19. In addition, the Trustee has increased the frequency of reconciliations of financial information with the CIF Administrative Unit and MDBs, and continues to provide additional financial information required by the CIF Administrative Unit and contributors directly, as needed.
- **CTF 2.0:** The Trustee expects the level of engagement and staff time required to increase significantly if these proposals move forward. Continued review and engagement with CIF Administrative Unit, contributors, and MDBs on the implications of CTF 2.0 will require significant engagement by financial management, legal, accounting, and other staff in the World Bank, with implications for expected staff costs. Insofar as these proposals require engagement by World Bank senior management and the Board, these would impact the actual Trustee costs in FY19.

- **Investment management:** Investment management fees cover the management of trust fund balances invested by the World Bank Treasury and are calculated based on a flat fee of 3.5 basis points against the average, annual balance of the portfolio. The projected average portfolio size for the CIF trust funds for FY19 is USD 2.3 billion in total, of which USD 1.7 billion represents the estimated portfolio size for the CTF and USD 0.6 billion for the SCF. The investment management fee is therefore expected to be higher than FY18 for the CTF, and lower than FY18 for the SCF.
- **Accounting:** Costs are based on the management of the accounting model for the CIF Trust Funds, including maintenance of appropriate records and accounts to identify contributions and other receipts (reflows and return of unused funds) as well as trust fund liabilities to MDBs, preparation of annual financial statements, and arrangement of external audits. Accounting staff may also be required to review implications of various options for CTF 2.0 from an accounting policy perspective, which would add to required staff time in FY19.
- **Legal services:** Costs are based on staff time required for legal and policy advice, legal review of financial documents, drafting new legal documents, including but not limited to contribution agreements, and amending the existing legal documents for the CIF as necessary. As above, significant additional legal work would be expected as part of the review and implementation of CTF 2.0 and deliberations on the Sunset Clause. Actual costs incurred will depend on decisions taken by the Trust Fund Committees on these issues.
- **External audit costs:** These amounts do not represent Trustee staff time and expenses, but rather amounts transferred to MDBs and paid to external auditors. These flow-through costs are paid by the Trustee from trust fund resources to 1) the MDBs in their role as implementing entities to cover their costs for external audit of their CIF trust funds and 2) the external auditors of the World Bank for the audits of the financial statements of the CTF and SCF trust funds, prepared by the Trustee. Actual costs in FY18 are expected to amount to just under USD 800,000, to be confirmed at the end of FY18 when all invoices have been received from MDBs (noting that some invoices are not received until well after the close of MDBs' respective fiscal years). These costs are estimated to remain constant in FY19, so an estimate of USD 800,000 in FY19 is retained (assuming no additional requirements in FY19 as a result of CTF 2.0).

viii. RISK MANAGEMENT

66. Current credit risk assessment, monitoring, and reporting efforts have been limited to the CTF as the only CIF program to receive loan contributions. Given the decision taken by the SCF Trust Fund Committee at its intersessional meeting in March 2018 to permit the use of reflows to fund the SCF's administrative costs, the CIF Administrative Unit now needs to assess, monitor, and report credit risk exposures for the FIP, PPCR and SREP. The CIF Administrative Unit, working with the MDBs, will implement credit risk assessments and

reporting for these programs by Q2 FY19, and the assessments will endeavor to report the results of stress testing expected credit losses.

67. As each CIF program has matured, the Risk Management function has evolved to ensure that efforts focus on additional key risk exposures that are relevant to each CIF program's stage of development. Additionally, maintaining four risk dashboards monthly requires considerable time and effort.
68. Presently, the assessment and reporting on resource availability risk, as well as the currency risk associated with the unencashed promissory notes, have been a key area of focus for CIF reporting.
69. With all programs entering the project implementation stage, assessing and reporting project-level implementation risk is essential to ensure that the CIF Trust Fund Committees and Sub-Committees are kept informed of threats to project implementation. In FY18 the CIF began assessing, monitoring, and reporting project-level implementation risk. The need to monitor and report on these exposures will persist for an extensive period into the future. The CIF Administrative Unit will work with the MDBs to clarify terminology for the private sector equivalent of Effective Date and Financial Closing Date, and explore whether the CIF Administrative Unit may gather these data points and aggregate private sector projects' exposure to implementation risk by end of FY 2019.
70. The CIF Administrative Unit will implement a fraud and corruption risk management reporting framework to establish protocols with MDBs for sharing necessary information to monitor this risk in FY19. This framework will allow for timely assessment, monitoring, and reporting on potential and actual fraud or corruption.
71. Additionally, the CIF Administrative Unit will endeavor to assess, monitor and report interest risk exposures (on the risk dashboards) incurred through private sector lending activities (all public-sector loans are fixed rate loans) by end of FY 2019.

C. MULTI-YEAR ACTIVITIES

72. Multi-year activities are defined as activities that may extend over multiple fiscal years and are typically approved for specific initiatives or purposes. Currently the CIF has three categories of multi-year activities: 1) Learning and Knowledge Exchange, 2) Support for Country Programming, and 3) Special Initiatives.
73. In FY19, the categories of the multi-year budgets will fund learning opportunities through the GDI case studies and the proposed CIF@10 events, and provide opportunities for knowledge exchanges through the SREP pilot countries meeting and a planned gender conference. In addition, support to country programming will continue, focused on monitoring and reporting support to countries, and country-led knowledge products, and other special initiatives. Table 3 provides a breakdown of the FY19 budget request.

Table 3: Proposed FY19 Budget for Multi-year Activities (USD '000)

Activity	CTF	SCF	Total
Total	986,673	1,766,673	2,753,346
Learning and Knowledge Exchange	614,173	1,054,173	1,668,346
GDI Case Studies	-	90,000	90,000
Gender Conference	150,000	150,000	300,000
SREP Pilot Countries Meeting	-	350,000	350,000
CIF@10 Campaign	98,050	98,050	196,100
CIF@10 Capstone Event	366,123	366,123	732,246
Support for Country Programming	100,000	440,000	540,000
Support for Country Programming	100,000	440,000	540,000
Special Initiatives	272,500	272,500	545,000
Action Plan Recommendations	122,500	122,500	245,000
Strategic work on the future of CIF	150,000	150,000	300,000

i. LEARNING AND KNOWLEDGE EXCHANGE

74. The learning and knowledge exchange budget category supports multi-year activities to engage pilot countries. It also supports specific learning activities designed to broaden CIF knowledge, and to share lessons learned across CIF countries.

FY19 proposals for knowledge and learning exchange

GDI Case Studies

75. A series of CIF results series case studies were launched in FY18 in partnership with the Global Delivery Initiative (GDI). These studies aim to capture and share insights on important lessons of operational value during the implementation of projects. As one of the largest, operational climate finance initiative, the vast CIF portfolio has potential to yield important impact lessons to enhance knowledge of project design and implementation.

76. Continuing this learning initiative in FY19 is in line with the CIF's goal to be a learning laboratory. The six studies carried out in FY18 served as a pilot, to create a collective and cumulative evidence base of delivery know-how to inform development practice and improve implementation. It would also afford the opportunity to harvest learning from a wider range of CIF Programs in different regions. To support this activity in FY19, a budget of USD 90,000 is proposed for three additional GDI studies which will serve to highlight delivery challenges and opportunities in selected CIF projects. Upon completion of the six initial studies in June 2018, additional countries would be selected.

Gender Conference

77. Climate-smart development and resilience goals cannot be accomplished without careful attention to the linkages between gender and climate. In the context of its 10-year anniversary, the Climate Investment Funds (CIF), together with MDBs and other co-hosts to be identified, are organizing a global conference on gender-responsive climate mitigation

and adaptation. The conference is being organized to: i. share gender lessons from CIF investment programming on climate action in developing countries, and ii. identify the latest knowledge and research in policy and practice on gender and climate across diverse settings and scales. This two-day global conference is expected to attract a wide range of participants, including developing country policymakers and public and private sector representatives, academics, members of civil society organizations, donors, and staff of multilateral institutions, including the World Bank Group, regional development banks, and UN agencies.

The conference will be structured around select macro themes discussed in plenary such as gender and institutional change in the climate context; gender, climate and poverty, along with more focused sector investigations on the gender-climate nexus discussed in side sessions such as gender and mitigation at scale; gender and adaptive social protection; gender and energy access; inclusive finance for resilience; gender, climate and urban planning, including transport investments; gender and rural landscapes; and gender, climate and health. Expected outcomes of this conference will be a codification and sharing of knowledge on risk assessment, design, and implementation know-how on gender integration in climate investments, in the context of low-carbon development pathways, along with strengthened networks and identification of opportunities for future collaboration in these areas. The conference will aim to include key gender and climate leaders from public, private and civil society spheres operating in different regions and scales from global to local, to optimize potential for learning and replication through various climate action mechanisms.

78. About USD 300,000 is proposed for this activity. Participants would include the CIF Gender Working Group members, CIF program country representatives, CIF observers and/or gender representatives. A detailed budget is provided in Table 4 below.

Table 4: Detailed budget for Gender Conference

	USD
Participants Travel/Accommodation	230,000
CIF Gender Working Group Travel/Accommodation)	41,680
Contractual services (Venue/IT/Hospitality)	40,000
Sub-total	272,030
Contingency (10%)	27,203
GRAND TOTAL	299,233

SREP Pilot Country Meeting

79. The SREP pilot countries meeting is proposed to be held in the third quarter of 2018 in an SREP pilot country. The event is designed to further learning and foster dialogue among SREP pilot countries on issues and challenges related to the design and implementation of SREP investment plans and other renewable energy and energy access-related programs and activities. The event will focus on major themes such as renewable energy and energy access, financing renewable energy projects and role of the private sector, Multi-Tier Access

Framework, gender, results, evaluation and learning. It will also identify complementarities and concrete opportunities for collaboration between the SREP and other related funds and initiatives. SREP Country Focal Points and a representative from the Implementation Agency of each country; relevant experts and resource persons; representatives from civil society organizations; Multilateral Development Banks SREP focal points, and representatives from CIF Administrative Unit will participate in the meeting. USD 350,000 is proposed for this activity.

CIF@10

80. The CIF business model has successfully relied on MDBs as the partners implementing CIF projects and programs. To mark the 10th anniversary of CIF operations, the CIF Administration Unit, in partnership with the MDBs, are implementing a campaign to share CIF stories, from the perspective of the beneficiaries with the goal of building support for climate finance to accelerate the movement toward a low-carbon world that inspired our mandate. The year-long campaign provides the opportunity to assess the impact of the CIF on the ground, and to apply a range of multimedia tools to showcase CIF projects. This effort will bring to bear the full range of media, digital, and public outreach resources to highlight select projects around the world, displaying the achievements, lessons learned, and stories of impact made possible by our partnerships and unique business model.
81. The campaign began in January 2018 with visits to, among others, Lisbon, Zurich, and Canada to share CIF's experience in climate finance. In addition, selected project visits in South-America (Chile, Colombia), Africa (Ghana), Central Asia, and South Asia, in the first half of calendar year 2018, provides the opportunity to highlight transformational CIF investments such as in Chile, where CTF risk mitigation support led to the first geothermal plant in South America, and the highest operational geothermal plant in the world at over 4500 meters. The team also visited a hybrid bus transit project in Chile.
82. This campaign ties into the knowledge agenda of the CIF in FY18 and FY19, and attempts to reach beyond several knowledge products planned or delivered in FY18/FY19, to showcase results as told from the perspective of the people most impacted by the CIF.
83. In FY19 project visits are planned in Africa and in South Asia. Other strategically chosen locations will be visited as well to understand the impact of CIF financing, and to give a platform for beneficiaries to provide feedback on their experiences with the CIF. The proposed budget of USD 196,000 covers the cost of the campaign, including visits to several countries, multimedia, and engagement through knowledge events, planned for the second half of the calendar year 2018.
84. In January 2019, the campaign will culminate in a capstone event hosted in a pilot country, coinciding with the CTF Pilot Countries meeting, the CIF Trust Fund Committee and Sub-Committee meetings, and other events. Approximately 300 participants including governments, civil society, indigenous peoples, the private sector, multilateral development

banks, UN agencies and others will gather to learn about the progress of the CIF and will give greater and broader visibility to the results that the CIF partnership is achieving.

85. Thought leaders and stakeholders of all kinds will convene under one roof, and spur dialogue through unique exhibits, TED talk-style lectures, and a feature-length documentary highlighting transformative CIF-supported projects worldwide. An estimated budget of USD 732,246 is proposed for this activity. Upon identification of a suitable venue for the event, a more accurate figure can be provided. The amount requested is conservative, and any unused funds will be returned to the Trustee after the conclusion of the event. Further details of proposed costs are provided in Annex 4.

ii. SUPPORT FOR COUNTRY PROGRAMMING

86. The multi-year country programming budget supports five broad categories of activities to support CIF pilot countries: 1) Investment Plan Preparation Mission Support, 2) Stakeholder Reviews, 3) Gender, 4) Monitoring and Reporting, 5) Knowledge Management, and 6) Investment Plan Update. A budget of USD 540,000 is proposed to cover these activities in FY19.

87. In FY18, USD 3.05 million was approved for the CTF and SCF for multi-year country programming activities. These resources supported FIP participatory monitoring and reporting (M&R) in the Democratic Republic of Congo, Burkina Faso, Mozambique, and Mexico. PPCR M&R activities in Dominica, Caribbean Regional were also supported. Zambia expressed interest to undertake a south-south exchange to Cambodia to better strengthen and develop a more robust sub-national level community driven development project in Zambia. Country focused gender mainstreaming, was supported in Nicaragua, in collaboration with IDB. This budget category also supported Investment Plan preparation for Zambia (FIP) and for Madagascar and Kiribati (SREP). A detailed list of activities undertaken under this budget category is included in Annex 6.

88. A summary of expected utilization of the country programming multi-year budget category in FY18 is provided in Table 5 below. It is estimated that USD 1.88 million of the approved USD 3.05 million will be utilized by June 30, 2018 (FY18). The balance of USD 1.17 million will be made available for new proposals in FY19.

Table 5: Utilization of country programming budget in FY18 (USD '000)

Country Programming Category	FIP	SREP	PPCR	SCF	CTF	Totals
IP Preparation	50	623		673		673
IP Update						
Gender	150	50	220	420	50	470
Results Framework Implementation	85		90	175		175
Stakeholder Review Meetings	270		120	390		390
Knowledge & Other Activities	0		122	122	50	172
	555	673	552	1,780	100	1,880

89. At the SCF Trust Fund Committee intersessional meeting held in March 2018, a report on projecting long term SCF administrative costs until FY28 to deliver on current resources redefined the scope of the country programming budget category to prioritize knowledge products and south-south exchanges, monitoring and reporting, stakeholder reviews, and country-led gender activities. Consequently, USD 3.0 million was projected for SCF costs related to country programming activities to be proposed from FY19 to FY26. In line with these projections, USD 440,000 will be requested for SCF country programming activities in FY19. The MDB Committees will meet in the beginning of FY19 to prioritize requests for country programming budget to SCF countries for FY19. In FY19, it is projected that USD 100,000 will be required for CTF country-led knowledge products.
90. Consistent with current practice, requests for country programming funds will be approved on a case-by-case basis by the relevant MDB Committees¹⁴. An analysis of the available resources for country programming shows that the total budget available in FY19 for country programming will be USD 1.71 million. This amount is comprised of USD 1.17 million unused balance from FY18 resources, and an additional request of USD 540,000 for FY19. The use of these funds with a focus on country-led knowledge exchanges and products, gender mainstreaming, monitoring and reporting support, and stakeholder engagement in IP implementation, will be prioritized by the MDB Committees in early FY19.

iii. SPECIAL INITIATIVES

91. Special Initiatives are multi-year initiatives approved for implementing a specific program or activity of the CIF. In FY19, a budget of USD 545,000 is proposed to cover the following special initiatives.

Implementation of Action Plan on portfolio, risk management and financial reporting requirements

92. At its December 2017 meetings, the CIF Trust Fund Committees received an update on the action plan arising from a review entitled Review of the Project Portfolio, Financial and Risk Management and Financial Reporting Requirements of the Climate Investment Funds and noted recommendations from which an Action Plan was created. The recommendations of the report included two activities: 1) developing a legal framework for MDB information sharing to clarify roles and responsibilities among the Trustee, MDBs, and CIF Administrative Unit and 2) pursuing further automation of workflow processes.
93. Consequently, this special initiative includes two sub-activities designed to implement the action plan.

- **Legal framework for MDB information sharing**

¹⁴ The CTF, FIP, PPCR and SREP MDB Committees deliberate on, and approve country programming budget requests based on guidelines developed by the CIF Administrative Unit.

94. In December 2017, the CIF Financial, Risk, Portfolio and Operational Reporting Framework was presented to the Trust Fund Committee as a key milestone in the continued efforts to improve CIF information sharing and reporting practices. As a continuation of the CIF Reporting Action Plan, it is proposed that the CIF AU and Trustee work closely with the MDBs in FY19 to integrate the key finding from the Reporting Framework and develop a legal framework as a tripartite agreement among the CIF Administrative Unit, MDBs and the Trustee to improve information sharing practices and to clarify roles and responsibilities with regards to information sharing and reporting. This agreement, which will manage the sharing of information, including confidential information, among key parties, will integrate much of the content and Annexes from the FPAs while also superseding them, to allow for one master information sharing agreement between all three parties. The tripartite agreement will require approval from each respective MDB.

- **CIF Collaboration Hub (CCH) Phase II**

95. In November 2017 the CIF Administrative Unit launched the CIF Collaboration Hub (CCH) which signaled the shift from an email-based approval system to automation of CIF analytical and decision-making systems, including portfolio management, funding approvals, and risk management. While the costs for general maintenance and minor enhancements to the CCH are covered in the annual CIF Administrative Unit budget, costs associated with any upgrades, design, and development (Phase II) are not.

96. Following the recommendation of the review to pursue further automation of workflow process, it is proposed that Phase II of the CCH be developed to include automation of the following:

- Annexes under the MDBs Financial Procedures Agreements (FPA): currently these annexes are completed manually by MDBs and submitted to the Trustee in PDF or Excel format. Tying in with the legal framework for MDB information sharing, the automation of these annexes in the CCH will provide a streamlined process for MDBs to fulfil their obligations to the Trustee under the FPAs and will negate the need for replication of input in up to three separate systems owned by the MDBs, the CIF Administrative Unit, and the Trustee.
- Results dashboard: results information is currently transmitted to the CIF Administrative Unit for collation via email and excel sheets. With ever-increasing focus on actual results on the ground in all programs, the development of a results dashboard will permit stakeholders to access this information directly in the CCH at any time, down load tables and data, and create charts without having to request such information from the CIF Administrative Unit.
- Disbursement module: this information is currently provided to authorized CIF Administrative Unit personnel via email and excel sheets (this module will have viewing restrictions based on access profiles). Another keen point of focus from CIF stakeholders, this module will allow direct access to disbursement information, tables, and charts for any non-confidential information via controlled access.

97. Once developed, these operations will reduce the need for repetitive input among the three units (CIF Administrative Unit, MDBs, and Trustee), thereby reducing redundancy and opportunities for making errors and increasing efficiencies and streamlined processes. They will also allow stakeholders to access such information directly through the CCH, including being able to manipulate the data and create needed charts and tables, without having to go through the CIF Administrative Unit or MDBs.
98. It is estimated that these efficiencies may result in cost savings from FY20 onwards in the areas of streamlined reporting, and easy access to project level updates.
99. The tasks proposed for development have been identified as the top priorities, in a list of twelve, and are presented for approval in this document with a budget request for USD 245,000, and a six-month timeline. The full list of opportunities for automation and respective budgets are in Annex 5 and can be revisited in FY20 onwards should the CTF and SCF Trust Fund Committees so instruct.

Future of the CIF

100. As stated previously, strategic discussions on the sunset and strategic future of the CIF are expected to begin in January 2019, at the earliest, with a view to take a decision on this issue in June 2019 concerning if, and when, the Trustee should stop receiving new contributions for the CTF and/or the SCF. Building on the analysis already undertaken and presented to the joint meetings in November 2015 and June 2016, the CIF Administrative Unit, working with MDBs and the Trustee, will conduct additional analysis as requested by the Joint CTF TFC members and carry out consultations with relevant stakeholders to support the discussion at the joint meetings in January 2019 and June 2019. USD 300,000 is proposed for this activity. However, this USD 300,000 will be requested only upon instruction by the Trust Fund Committees to undertake further analysis or requests on this activity.

Update on previously approved special initiatives

101. In previous years, other ongoing special initiatives were approved such as the Evaluation and Learning Initiative, DIME engagement, Multi-Tier Access Framework to support investment planning in SREP countries, collaboration with the PROFOR team, strategic analysis on CTF 2.0, promoting innovation in CIF knowledge management initiative, and support to GHG analysis and harmonization methodology. A brief update on these activities are provided below.
102. **The Evaluation & Learning Initiative:** In May 2015, the Joint CTF-SCF Trust Fund Committee endorsed a proposal to enhance the generation of knowledge from evaluation for learning in the CIF, with initial resources of approximately USD 9 million over three years to support learning through evaluative and evidence-based activities within the CIF. In FY18 the Evaluation and Learning (E&L) Special Initiative implemented a range of activities relating to its priority themes of transformational change, private sector investment, local stakeholder engagement and benefit, and the CIF design and approach. Many yielded deliverables in

FY18, including evaluations of the CIF Programmatic Approach, Financing Forest Enterprises, the DGM, and the Transformational Change Phase 1 Portfolio Analysis. Other activities emanating from the call for proposals to MDBs, recipient countries and CSO Observers yielded important learning and were shared and discussed at FIP and PPCR pilot countries meetings. A second call for proposals was launched in FY18 for activities assessing dimensions of transformational change. These activities will complement and inform a wider evaluation and capstone evidence synthesis report on transformational change commissioned in FY18 and poised to deliver findings on this important topic in advance of strategic Trust Fund Committee discussions in FY19. In total, the E&L Initiative is implementing over 32 different evaluation and learning activities that will continue to advance learning and inform decisions.

103. In FY19, the E&L Initiative will complete implementation of these 32 studies and deliver capstone findings on transformational change and other priority topics. It will also use evaluation and learning evidence to create dialogue and learning opportunities at various CIF events, including pilot country meetings and external events. If extended beyond FY19, as is recommended, the E&L Initiative will continue to implement evaluations on transformational change and other priority topics to inform decisions and strategies for the CIF and the wider climate finance sector. Overall, through FY18 the E&L Initiative has committed approximately USD 6.8 million on these evaluations, many of which will continue into FY19, and expects to utilize an additional USD 800,000 for new activities in FY19 focused largely on dissemination and uptake of findings and lessons learned.¹⁵
104. **DIME engagement:** In May 2015, the Joint CTF and SCF Trust Fund Committees allocated funding of USD 1.8 million to three projects in Mozambique, Burkina Faso, and Brazil with the objective of promoting evidence-based learning in the CIF. The benefiting projects in the initiative are undertaking impact evaluations with support from the World Bank's Development Impact Evaluation Initiative (DIME). Due to the long-term nature of impact evaluations, the funding was approved as a multi-year special initiative. As of FY18, the Sustainable Land Water Resource Management Project (AfDB) in Mozambique and the Burkina Faso Gazetted Forests Participatory Management Project (AfDB) are advancing and are starting to generate insights and learning for the CIF. These insights have been presented throughout the year in various fora. Further results and knowledge products are expected in FY19 and will be presented using various channels, including a feature on the innovative drone technology used to measure tree density in Burkina Faso. The Brazil Sustainable Production in Areas Previously Converted to Agricultural Use project (IBRD) was dropped as indicated in the FY17 Business Plan and Budget. The funds were reallocated to the projects in Mozambique and Burkina Faso to conduct additional work. Of the USD 1.8

¹⁵ Due to UK currency exchange rate fluctuations, an initial estimated USD 9 million allocation for the three-year E&L Initiative has been reduced to a total of approximately USD 7.6 million at present. More information on E&L activities can be found in [Joint CTF-SCF.19/5, E&L FY18 Annual Report and FY19 Work Plan](#).

million approved for this activity, USD 0.60 million has been utilized, with USD 0.65 million of expenses planned for FY19.

105. **Multi-Tier Access Framework to support investment planning in SREP countries:** In partnership with ESMAP, the Multi-Tier Access Framework (MTF) is an important tool to measure progress toward reaching the goal of universal access to modern energy services. This special initiative is a part of a larger ESMAP initiative to carry out a global MTF survey to establish a baseline for the SE4ALL universal access to energy goal. The MTF survey is being carried out in countries with the largest access deficit, including some SREP countries where survey results will be processed using the MTF diagnostic tool and technical assistance will be provided to disseminate results and build understanding and capacity on how to use the survey results moving forward. USD 1.5 million was approved for this collaboration. While USD 1.1 million of these resources have been used to conduct the surveys, the balance of USD 0.4 million will be used in FY19 to complete country diagnostic and for in-country workshops and dissemination which are linked to capacity building.
106. The MTF survey instruments have been completed and piloted through this special initiative, which targets at least 10 SREP pilot countries: Bangladesh, Ethiopia, Haiti, Honduras, Liberia, Kenya, Rwanda, Tanzania, Uganda, and Zambia. Three types of survey instruments have been developed: 1) full scope, which includes all four modules, 2) simplified version, focusing only on household access, and 3) minimalistic version to be included in the existing country surveys. Given the magnitude of the efforts and the piloting nature of this exercise, the global survey used in SREP countries was the simplified version, focusing on household access only. In FY18, final reports have been launched already for a first group of SREP countries and the MTF surveys are expected to be completed for all of them. More details by country are provided in the June 2018 SREP Semi-Annual Operational Report¹⁶.
107. **Strategic analysis (CTF 2.0):** A special initiative was proposed in FY17 in anticipation of the long-term activities related to the strategic analysis underpinning the future directions of the CIF, including further development of options for financing modalities for the CTF. This analysis continued in FY18 with technical assessments, rating assessment from two credit rating agencies (S&P and Moody's), and political engagement. In FY19, it is expected that further analysis will be undertaken, including due diligence from MDBs and IBRD as Trustee to ensure a sound operating and legal framework for CTF 2.0. USD 1.0 million was approved for this special initiative, out of which USD 0.65 million will be spent by end FY18, with the balance of resources to be utilized in FY19 to continue this strategic analysis.
108. **Collaboration with PROFOR team:** Total approved budget for the collaboration to support two FIP countries to use the PROFOR Forest Governance Toolkit was USD 112,000, to be implemented in Cote d'Ivoire and Guatemala. USD 45,000 was spent in FY18, with the balance of resources to be utilized in the first half of FY19. During the development of the

¹⁶ [SREP Sub-Committee meeting, June 6, 2018 – Meeting documents.](#)

FIP World Bank project in Côte d'Ivoire, a national workshop on forest governance assessment was held in Abidjan in September 2017. The workshop provided an opportunity for participants to review the status of forest governance by following the forest governance assessment pillars, components, and sub-components (indicators) as defined in the PROFOR governance tool. This first assessment of forest governance in Côte d'Ivoire reflects the views of the stakeholders at the central level, and the findings will be refined and further validated during regional workshops. Implementation of the PROFOR Forest Governance Toolkit in Guatemala has been delayed due to government changes.

109. The initial phase of the World Bank FIP/PROFOR collaboration to propose a “Pathway for Designing a Mechanism to Incentivize Deforestation Free Landscapes and Value Chains for Green Growth” concluded with a conference, *Sustainable wood for a sustainable world*, held on October 31 – November 1, 2017 with over 100 participants. The steering committee comprised World Bank FIP team and other international partners.
110. **Promoting innovation in CIF knowledge management initiative by MDBs:** In FY17, USD 500,000 (USD 150,000 CTF and USD 350,000 SCF) was awarded to six proposals submitted by MDBs for knowledge activities that are consistent with CIF priorities and meet some or all the criteria for being strategic, innovative, participatory, and applied. One activity was dropped due to a shift in MDB strategic priorities. A new proposal will be reviewed by the CIF Administrative Unit and approved by the MDB Committees during FY19. Five activities received support under this special initiative, all of which are due to be completed in FY18 and FY19 (see Annex 2 for details).
111. **Support to GHG analysis and harmonization of methodology:** As part of this special initiative, CIF funding will build on ongoing MDB collaboration through the International Financial Institution (IFI) Working Group on GHG Accounting and create a platform to support the MDBs to harmonize GHG reporting. Along with the World Bank, the CIF contribution of USD 50,000 will support, through UNFCCC Secretariat, assessment and validation of GHG accounting methodology and review of the CTF portfolio on GHG accounting. The World Bank has signed a contract with the UNFCCC Secretariat, and work is expected to be carried out during FY19.

Annex 1: FY18 Budget Outcome and FY19 Proposed Budget and Supporting Tables

Target Area	FY18 Approved Budget A						FY18 Projected Utilization B						FY19 Proposed Budget C					
	Admin Unit	MDBs	Trustee	External Audit Fee	FY18 Approved Budget	% of Total	Admin Unit	MDBs	Trustee	External Audit Fee	FY18 Projected Utilization	% of Total	Admin Unit	MDBs	Trustee	External Audit Fee	FY19 Proposed Budget	% of Total
Total	11,344.6	7,258.9	2,410.0	800.0	21,813.4	100%	11,189.4	6,919.4	2,565.9	750.0	21,424.7	100%	11,295.3	7,234.6	2,288.0	800.0	21,617.9	100%
1. Policy development, working with the Trust Fund Committees, Sub-Committees, and managing	5,240.3	1,542.7	674.0	-	7,457.0	34.2%	5,381.4	1,408.3	710.0	-	7,499.7	35%	5,321.6	1,682.4	710.0	-	7,714.1	35.7%
2. Investment plan development, update and revision	335.2	897.3	-	-	1,232.5	5.7%	336.7	859.1	-	-	1,195.8	6%	47.0	371.4	-	-	418.4	1.9%
3. Development and approval of CIF funding of programs and	212.1	986.9	-	-	1,199.0	5.5%	121.2	977.9	-	-	1,099.2	5%	217.2	777.6	-	-	994.8	4.6%
4. Knowledge management and communications	2,351.0	1,627.7	-	-	3,978.8	18.2%	2,600.0	1,527.2	-	-	4,127.2	19%	2,654.7	1,678.1	-	-	4,332.8	20.0%
5. Monitoring and evaluation; stakeholder engagement in review of IP implementation	1,615.6	928.7	-	-	2,544.3	11.7%	1,708.0	890.0	-	-	2,598.0	12%	1,762.4	1,087.8	-	-	2,850.2	13.2%
6. Gender mainstreaming	687.8	365.0	-	-	1,052.8	4.8%	449.4	370.2	-	-	819.7	4%	755.3	524.6	-	-	1,279.9	5.9%
7. Managing resources and risk	902.5	910.5	1,736.0	800.0	4,349.1	19.9%	592.8	886.6	1,855.9	750.0	4,085.3	19%	537.1	1,112.5	1,578.0	800.0	4,027.7	18.6%

Table 2: Administrative Services - FY18 Projected Budget Outcome by Fund Program (US\$'000)

	CTF		SCF		Total	
	FY18 Approved Budget	FY18 Projected Utilization	FY18 Approved Budget	FY18 Projected Utilization	FY18 Approved Budget	FY18 Projected Utilization
Total	8,167.8	7,775.7	13,645.7	13,649.1	21,813.5	21,424.7
Admin Unit	4,590.8	4,124.2	6,753.8	7,065.2	11,344.6	11,189.4
MDBs	1,876.0	1,760.6	5,382.9	5,158.8	7,258.9	6,919.4
Trustee	1,301.0	1,515.8	1,109.0	1,050.1	2,410.0	2,565.9
External Audit of MDBs and Trust Funds	400.0	375.0	400.0	375.0	800.0	750.0

Table 3: Administrative Services - FY18 Approved Budget and Projected Utilization for Trustee by Fund Program and Target Area (US\$'000)

Trustee Services	CTF		SCF		TOTAL	
	FY18 Approved Budget	FY18 Projected Utilization	FY18 Approved Budget	FY18 Projected Utilization	FY18 Approved Budget	FY18 Projected Utilization
Total Trustee Costs	1,301.0	1,515.8	1,109.0	1,050.1	2,410.0	2,565.9
1. Policy development, working with the Trust Fund Committees, Sub-Committees, and managing relations	370.0	390.0	304.0	320.0	674.0	710.0
7. Managing resources and risk	931.0	1,125.8	805.0	730.1	1,736.0	1,855.9
Additionally, External Audit of MDBs and Trust Funds	400.0	375.0	400.0	375.0	800.0	750.0

Table 4: Administrative Services - FY18 Approved Budget and Projected Utilization for Administrative Unit by Fund Program and Target Area

	CTF		SCF		TOTAL		Share of Total Budget	
	FY18 Approved Budget	FY18 Projected Utilization	FY18 Approved Budget	FY18 Projected Utilization	FY18 Approved Budget	FY18 Projected Utilization	FY18 Approved Budget	FY18 Projected Utilization
Total Administrative Services	4,590.8	4,124.2	6,753.8	7,065.2	11,344.6	11,189.4	100%	100%
1. Policy development, working with the Trust Fund Committees, Sub-Committees, and managing relations	2,111.3	2,020.8	3,129.0	3,360.6	5,240.3	5,381.4	46%	48%
2. Investment plan development, update and revision	97.0	78.8	238.2	257.9	335.2	336.7	3%	3%
3. Development and approval of CIF funding of programs and projects.	89.1	44.8	123.1	76.4	212.1	121.2	2%	1%
4. Knowledge management and communications	1,020.5	889.6	1,330.5	1,710.3	2,351.0	2,600.0	21%	23%
5. Monitoring and evaluation; stakeholder engagement in review of IP implementation	540.3	576.7	1,075.4	1,131.3	1,615.6	1,708.0	14%	15%
6. Gender mainstreaming	289.1	158.8	398.7	290.6	687.8	449.4	6%	4%
7. Managing resources and risk	443.6	354.7	459.0	238.0	902.5	592.8	8%	5%

Table 5: Administrative Services - FY18 Approved Budget and Projected Utilization for MDB by Target Area (US\$'000)

	ADB		AFDB		EBRD		IDB		IBRD		IFC		TOTAL		Share of Total Budget	
	FY18 Approved Budget	FY18 Projected Utilization	FY18 Approved Budget	FY18 Projected Utilization												
TOTAL MDB Administrative Services	1,109.5	1,109.5	1,013.2	991.4	330.3	330.3	1,006.3	987.0	2,840.6	2,561.1	959.0	940.1	7,258.9	6,919.4	100%	100%
1. Policy development, working with the Trust Fund Committees, Sub-Committees, and managing relations	175.0	167.9	210.2	194.7	147.3	147.3	198.3	199.0	573.7	502.0	238.3	197.5	1,542.7	1,408.3	21%	20%
2. Investment plan development, update and revision	95.3	95.4	152.0	161.3	8.0	8.0	87.7	80.7	394.0	365.4	160.4	148.3	897.3	859.1	12%	12%
3. Development and approval of CIF funding of programs and projects.	118.2	118.2	131.4	145.4	-	-	201.9	200.4	395.7	360.4	139.6	153.5	986.9	977.9	14%	14%
4. Knowledge management and communications	376.3	383.3	163.4	168.7	22.5	22.5	148.3	148.5	808.0	681.6	109.3	122.7	1,627.7	1,527.2	22%	22%
5. Monitoring and evaluation; stakeholder engagement in review of IP implementation	191.1	191.1	111.7	107.2	38.5	38.5	94.6	95.9	371.7	338.3	121.2	118.9	928.7	890.0	13%	13%
6. Gender mainstreaming	63.3	63.3	44.4	46.3	22.5	22.5	101.8	88.7	88.0	92.4	45.0	57.0	365.0	370.2	5%	5%
7. Managing resources and risk	90.4	90.4	200.2	167.9	91.6	91.6	173.7	173.8	209.5	221.0	145.2	142.0	910.5	886.6	13%	13%

Table 6: FY19 Proposed Budget by Fund Program and Budget Category (US\$'000)

	CTF	SCF	Total
	FY19 Proposed Budget	FY19 Proposed Budget	FY19 Proposed Budget
Total Proposed Budget	9,345.1	15,026.1	24,371.2
Administrative Services			
Sub-total	8,358.4	13,259.4	21,617.9
Trustee	1,395.0	893.0	2,288.0
External Audit of MDBs and Trust Funds	400.0	400.0	800.0
Admin Unit	4,626.7	6,668.7	11,295.3
MDBs	1,936.8	5,297.8	7,234.6
Other Multi-Year Activities:			
Sub-total	986.7	1,766.7	2,753.3
Learning and Knowledge Exchange	614.2	1,054.2	1,668.3
Support for Country Programming	100.0	440.0	540.0
Special Initiative	272.5	272.5	545.0

Table 7: Administrative Services - FY19 Proposed Budget for Trustee and Audit Fee by Fund Program and Target Area (US\$'000)

Trustee Services	CTF		SCF		TOTAL	
	FY18 Projected Utilization	FY19 Proposed Budget	FY18 Projected Utilization	FY19 Proposed Budget	FY18 Projected Utilization	FY19 Proposed Budget
Total Trustee Costs	1,515.8	1,395.0	1,050.1	893.0	2,565.9	2,288.0
Policy development, working with the TFCs/SCs, and managing relations	390.0	390.0	320.0	320.0	710.0	710.0
Managing resources	1,125.8	1,005.0	730.1	573.0	1,855.9	1,578.0

Trustee Service Components	CTF		SCF		TOTAL	
	FY18 Projected	FY19 Proposed	FY18 Projected	FY19 Proposed	FY18 Projected	FY19 Proposed
Total Trustee Costs	1,515.8	1,395.0	1,050.1	893.0	2,565.9	2,288.0
Financial Management and Relationship	547.0	510.0	465.0	463.0	1,012.0	973.0
Investment Management	678.8	595.0	365.1	210.0	1,043.9	805.0
Accounting and Reporting	180.0	180.0	180.0	180.0	360.0	360.0
Legal Services	110.0	110.0	40.0	40.0	150.0	150.0

Additionally, External Audit of MDBs and Trust Funds	375.0	400.0	375.0	400.0	750.0	800.0
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Table 8: Administrative Services - FY19 Proposed Budget for Admin Unit by Fund Program and Target Area (US\$'000)

	CTF		SCF		TOTAL		Share of FY19 Budget
	FY18 Projected Utilization	FY19 Proposed Budget	FY18 Projected Utilization	FY19 Proposed Budget	FY18 Projected Utilization	FY19 Proposed Budget	
Total Admin Unit for Administrative Services	4,124.2	4,626.7	7,065.2	6,668.7	11,189.4	11,295.3	100%
1. Policy development, working with the Trust Fund Committees, Sub-Committees, and managing relations	2,020.8	2,421.9	3,360.6	2,899.8	5,381.4	5,321.6	47%
2. Investment plan development, update and revision	78.8	-	257.9	47.0	336.7	47.0	0%
3. Development and approval of CIF funding of programs and projects.	44.8	87.6	76.4	129.5	121.2	217.2	2%
4. Knowledge management and communications	889.6	1,001.9	1,710.3	1,652.8	2,600.0	2,654.7	24%
5. Monitoring and evaluation; stakeholder engagement in review of IP implementation	576.7	493.7	1,131.3	1,268.7	1,708.0	1,762.4	16%
6. Gender mainstreaming	158.8	301.4	290.6	454.0	449.4	755.3	7%
7. Managing resources and risk	354.7	320.2	238.0	216.9	592.8	537.1	5%

Table 9: Administrative Services - FY19 Proposed Budget for MDB by Fund Program (US\$'000)

	CTF		PPCR		FIP		SREP		TOTAL	
	FY18 Projected Utilization	FY19 Proposed Budget								
Total	1,760.6	1,936.8	1,870.4	1,941.8	1,689.7	1,651.8	1,598.8	1,704.2	6,919.4	7,234.6
ADB	277.9	270.9	349.9	342.7	196.1	193.9	285.5	276.9	1,109.5	1,084.3
AfDB	157.9	154.5	243.7	246.6	279.4	260.3	310.5	350.8	991.4	1,012.2
EBRD	197.0	197.0	64.0	74.0	32.6	27.5	36.8	31.7	330.3	330.2
IDB	261.2	258.8	226.9	232.3	250.5	245.9	248.3	245.9	987.0	983.0
IBRD	421.5	523.0	820.4	854.9	794.7	787.6	524.5	580.1	2,561.1	2,745.6
IFC	445.2	532.6	165.3	191.3	136.4	136.7	193.2	218.7	940.1	1,079.3

Table 10: Administrative Services - FY19 Proposed Budget for MDB by Target Area (US\$'000)

	ADB		AFDB		EBRD		IDB		IBRD		IFC		TOTAL		Share of FY19 Budget
	FY18 Projected Utilization	FY19 Proposed Budget													
TOTAL MDB for Administrative Services	1,109.5	1,084.3	991.4	1,012.2	330.3	330.2	987.0	983.0	2,561.1	2,745.6	940.1	1,079.3	6,919.4	7,234.6	100%
1. Policy development, working with the Trust Fund Committees, Sub-Committees, and managing relations	167.9	172.4	194.7	212.4	147.3	151.3	199.0	193.3	502.0	569.4	197.5	383.7	1,408.3	1,682.4	23%
2. Investment plan development, update and revision	95.4	93.0	161.3	79.3	8.0	-	80.7	63.7	365.4	135.5	148.3	-	859.1	371.4	5%
3. Development and approval of CIF funding of programs and projects.	118.2	115.1	145.4	131.2	-	-	200.4	164.1	360.4	240.2	153.5	127.0	977.9	777.6	11%
4. Knowledge management and communications	383.3	367.0	168.7	183.5	22.5	27.5	148.5	184.4	681.6	744.6	122.7	171.1	1,527.2	1,678.1	23%
5. Monitoring and evaluation; stakeholder engagement in review of IP implementation	191.1	186.2	107.2	163.7	38.5	43.5	95.9	111.7	338.3	415.8	118.9	167.1	890.0	1,087.8	15%
6. Gender mainstreaming	63.3	61.8	46.3	44.3	22.5	26.5	88.7	101.7	92.4	235.9	57.0	54.4	370.2	524.6	7%
7. Managing resources and risk	90.4	88.8	167.9	197.9	91.6	81.5	173.8	164.2	221.0	404.1	142.0	176.0	886.6	1,112.5	15%

Table 11: Details of FY19 costs by Entity by Fixed and Variable Costs

Entity	Fixed Cost		Variable Cost		Total
	CTF	SCF	CTF	SCF	
Total	5,679.9	8,388.9	2,678.6	4,870.6	21,617.9
CIF Admin Unit	3,143.8	4,928.6	1,482.8	1,740.1	11,295.3
MDBs	1,141.0	2,567.3	795.7	2,730.5	7,234.6
ADB	9.8	12.9	261.2	800.5	1,084.3
AfDB	28.9	138.3	125.6	719.4	1,012.2
EBRD	116.5	31.2	80.5	102.0	330.2
IDB	475.5	1,739.1	47.5	483.5	2,745.6
IBRD	68.8	204.1	190.0	520.1	983.0
IFC	441.6	441.6	91.0	105.0	1,079.3
Trustee	1,395.0	893.0	-	-	2,288.0
External Audit Fee	-	-	400.0	400.0	800.0

Table 12: Breakdown of FY19 MDB Costs by Target Area

MDBs	<i>1. Policy development, working with the TFCs/SCs, and managing relations</i>		<i>2. Investment plan development, update and revision.</i>		<i>3. Development and approval of CIF funding of programs and projects</i>		<i>4. Knowledge management and Communications</i>		<i>5. Monitoring and evaluation, stakeholder engagement in review of IP implementation</i>		<i>6. Gender mainstreaming</i>		<i>7. Managing resources and risk</i>	
	Fixed Cost	Variable Cost	Fixed Cost	Variable Cost	Fixed Cost	Variable Cost	Fixed Cost	Variable Cost	Fixed Cost	Variable Cost	Fixed Cost	Variable Cost	Fixed Cost	Variable Cost
Total	987.1	695.3	151.0	220.4	346.6	371.0	717.2	960.9	506.6	581.3	332.3	252.3	667.5	445.1
ADB	-	172.4	-	93.0	-	115.1	-	367.0	-	186.2	-	61.8	22.7	66.1
AfDB	16.2	196.2	26.5	52.8	31.4	99.8	24.1	159.4	23.7	140.0	13.6	30.6	31.7	166.3
EBRD	72.3	79.0	-	-	-	-	6.5	21.0	6.5	37.0	6.5	20.0	56.0	25.5
IDB	56.3	137.0	21.5	42.2	45.5	118.6	41.7	142.7	33.1	78.6	26.6	75.1	48.3	115.9
IBRD	520.7	48.8	103.0	32.5	165.2	15.0	516.9	227.8	302.3	113.5	251.2	44.8	355.4	48.8
IFC	321.7	62.0	-	-	104.5	22.5	128.1	43.0	141.1	26.0	34.4	20.0	153.5	22.5

Annex 2: Completed and Ongoing Knowledge Activities and Products

Knowledge Product/Activity	Implementing Entities	Timing of Deliverables
<i>Completed knowledge products/activities</i>		
Drought forecast tool - a proposal for scaling up drought tools as a cornerstone of climate services in support of decision making and climate	World Bank	completed
Gender and renewable energy: entry points for women livelihoods and employment	CIF AU	completed
Gender and sustainable forest management: entry points for design and implementation	CIF AU	completed
Sustainable forests, sustainable communities: A case study of FIP in Mexico	Michigan State University	completed
Lessons from the CIF experience in scaling-up energy efficiency: case studies and synthesis report (to be officially launched June 2018)	Carbon Trust	completed
Growing Green: AfDB and CIF for a climate-smart Africa	AfDB	completed
Unlocking Capital Flows for Forest Sector Development in Africa - A report from the 2017 African Forestry Investment Conference	AfDB	completed
How to implement stakeholder mapping into the programmatic approach of the CIF	CIF AU	completed
PPCR Monitoring and Reporting Toolkit 2018 (to be officially launched June 2018)	CIF AU	completed
SREP Monitoring and Reporting Toolkit 2018 (to be officially launched June 2018)	CIF AU	completed
CLIMADAPT in Tajikistan	ADB	completed
CTF Thailand video	ADB	completed
BBL event: The Saweto Dedicated Grant Mechanism (DGM) in Peru: A project that is changing and empowering Amazonian indigenous communities	World Bank	completed
PPCR Regional Dialogue and knowledge exchange for Latin America and the Caribbean, September 2017	CIF AU	completed
CIF Energy Efficiency Dialogue, Mexico City, September 2017	CIF AU	completed
Mini Grid Action Learning Event in Abuja, Nigeria in December 2017	CIF AU	completed
<i>Ongoing knowledge products/activities</i>		
Kenya - Menengai Geothermal Development Project (GDI case study)	GDI & Baastel	June 2018
Nepal - Promoting Climate Resilient Agriculture (GDI case study)	GDI & Baastel	December 2018
Honduras - Cookstoves (GDI case study)	GDI & Baastel	October 2018
Thailand - Private Sector Renewable Energy Program (GDI case study)	GDI & Baastel	December 2018
Ghana – Enhancing Natural Forests and Agroforest Landscapes (GDI case study)	GDI & Baastel	December 2018
Zambia – Strengthening climate resilience (GDI case study)	GDI & ICF	December 2018
Mozambique – Sustainable Land and Water Resource Management impact evaluation	DIME	June 2020
Burkina Faso – impact evaluation	DIME	June 2020
CIF stakeholder engagement at the governance level	CIF AU	December 2018
Country-level stakeholder engagement in the CIF	CIF AU	December 2018
Assessing the impact of solar powered refrigeration units on the livelihoods of African farmers and fishermen in Cote d'Ivoire	AfDB	August 2018
Bending the Arc: A high-level learning event on success stories of renewable energy integration and energy efficiency	World Bank	October 2018
The use of concessional climate finance to promote smart urban development	IDB	December 2018

Pathway for Designing a Mechanism to Incentivize Deforestation Free Landscapes and Value Chains for Green Growth	World Bank	October 2018
FIP Indonesia Video	World Bank	August 2018
FIP Brazil Case study	World Bank	August 2018
Implementation of the AfDB Inclusive Climate Finance Initiative	AfDB	August 2018
Study on the current and potential role of energy storage solutions in RE projects in Africa.	AfDB	October 2018

Update on previously approved Learning and Knowledge Exchange

1. Learning and knowledge exchange activities approved in FY18 included knowledge exchanges, case studies, thematic events, FIP pilot countries meeting, and CIF@10 activities.
2. **Knowledge exchanges:** Activities were supported to further leverage the unique CIF platform of MDBs, recipient countries, and CSOs to contribute to dynamic learning at various levels. This include the PPCR Regional Dialogue and Knowledge Exchange for Latin America and the Caribbean held in Grenada in September 2017 to facilitate peer-to-peer learning among PPCR countries and regional pilots. This was the last in a series of regional dialogue and knowledge exchanges for PPCR recipient countries.
3. **Case studies and lessons learned:** A series of CIF results series case studies were launched in FY18 under the Global Delivery Initiative (GDI). These studies aim to capture and share insights on important lessons of operational value during the implementation of projects. These will help illustrate steps taken to produce results and tease out the strategies and solutions devised to address delivery challenges. GDI case studies were conducted for Thailand (CTF), Kenya (SREP), Nepal (PPCR), Honduras (SREP) and Ghana (FIP), with further studies planned for Zambia (PPCR) and others. Initial results from the studies were presented at the World Bank Results Measurement and Evidence Stream (RMES) annual sessions, and at a CIF GDI Case Study brown bag learning event. Further results and knowledge products are expected in FY19 and will be presented using various channels, including virtual reality videos featuring the cookstove project in Honduras.
4. **Thematic learning events, networks, and communities of practice:** The Second CIF Energy Efficiency Dialogue was held in Mexico City in September 2017. It was organized by the CIF in the collaboration with Carbon Trust, which has been commissioned by the CIF to undertake an analysis of the CTF energy efficiency portfolio and to organize two dialogues to promote an open exchange of information and lessons learned for participants from CTF countries and MDBs who have been involved in implementing CTF-funded energy efficiency projects, as well as other experts and stakeholders.
5. The First CIF Energy Efficiency Dialogue took place in Vienna in May 2017 in conjunction with the Vienna Energy Forum. More than 30 participants attended the second dialogue in Mexico City, including country representatives from Brazil, Chile, Colombia, Mexico, and the Philippines, as well as officials and experts from IDB, KfW, United Nations Industrial

Development Organization (UNIDO), International Energy Agency (IEA), and International Partnership for Energy Efficiency Cooperation (IPEEC). The objective was to advance the conversation on what has worked for energy efficiency finance programs, what could be improved, and how the CIF and its MDB partners should implement the next generation of programs to achieve greatest impact. A final synthesis report and a case study report on energy efficiency will be published by the end of FY18.

6. Following up on previously approved activities, the SREP organized a three-day Mini Grid Action Learning Event in Abuja, Nigeria in December 2017. The event was coordinated by the CIF Administrative Unit, Government of Nigeria and Energy Sector Management Assistance Program (ESMAP), through the UK DFID-supported Global Mini Grids Facility. This was the fourth mini grid action learning event with more than 30 participants from SREP pilot countries participating. It was designed to facilitate investment in and accelerate development of mini grid systems as part of universal energy access.
7. **Pilot countries meetings:** These meetings provide a valuable opportunity to share experiences, successes and challenges, and lessons learned from the implementation. The eighth meeting of FIP pilot countries took place from September 2017, hosted by the Government of the Laos PDR in the city of Luang Prabang and organized in collaboration with the FCPF Participants Committee and Assembly meetings. This allowed the development of a shared knowledge day where lessons learned and experience could be exchanged between participants of both programs. With around 70 FIP participants and over 120 FCPF delegates, nearly 50 countries were represented in the combined group.
8. Approved in the FY17 Business Plan and Budget, the PPCR organized the PPCR Pilot Countries Meeting in May 2018 in Manila, Philippines. The meeting brought together the PPCR countries to share practical knowledge and good practices learned from implementing the PPCR and also learn new adaptation approaches and strategies from external experts. The meeting discussion was focused on four themes: 1) linking climate science to climate policy and practice, 2) building climate resilience with people and communities, 3) financing climate resilience, and 4) monitoring, evaluation, and learning for building climate resilience. The meeting was co-hosted by the Philippine Department of Environment and Natural Resources (DENR) and ADB. The PPCR Facebook/Learning Platform will be launched at the event. An MDB knowledge sharing event was also held in the margins of the pilot countries meeting.
9. Approved in the FY17 Business Plan and Budget, the CTF Pilot Countries meeting will take place in the margins of the closing event for the CIF@10 campaign. This meeting is tentatively scheduled to be held in January 2019, and will gather key stakeholders of CTF countries to reflect on the accomplishments and lessons learned and to deliberate on the future of the CTF.

Annex 3: CIF Evaluation and Learning Special Initiative

In FY18, the Evaluation and Learning (E&L) Special Initiative scaled up implementation with the design and implementation of a diverse and strategically-aligned portfolio poised to generate a wealth of relevant learning. In total, 32 different studies being carried out through a range of modalities and partners, analyzing various topics relating to the priority themes outlined in the E&L Business Plan. Broadly, these learning themes and sub-topics include:

- **Transformational Change:** Understanding and assessing CIF contributions to transformational change toward low-carbon, climate resilient development through a variety of mechanisms.
- **Private Sector Investment:** Investigating financing models for key sectors (e.g., forests and climate resilience), the role of concessional finance, and market transformation.
- **Local Stakeholder Engagement and Benefit:** Evaluation and learning on CIF local stakeholder engagement strategies, Indigenous Peoples (DGM), gender, CSO engagement and more.
- **CIF Design and Approach:** Evaluating the CIF Programmatic Approach as a delivery modality and its role in transformative institutional and market/systems change.

Specifically, FY18 included the delivery of several major cross-cutting evaluations, including the Evaluation of the CIF Programmatic Approach, the Transformational Change Phase 1 Portfolio Analysis, Financing Forest Enterprises, and the DGM for Indigenous Peoples and Local Communities in the FIP. These are being sensitized at key CIF events and learning dialogues will continue in FY19.

The Transformational Change Learning Partnership, consisting of a wide group of CIF and non-CIF stakeholders learning alongside expert evaluation and learning teams, held two workshops and developed a definition and approach for evaluating transformational change in the CIF. Teams also began implementation of Phase 2, which includes a more robust and holistic evaluation and capstone evidence synthesis report to be delivered by December 2018.

A second Call for Proposals was launched in FY18 to MDBs, Observers, Recipient Countries and CIF Administrative Unit teams for demand-driven E&L activities assessing dimensions of transformational change and related themes. Eleven activities were approved and funded, representing all major CIF stakeholder groups and a wide variety of topics including private sector, concessional finance, gender, local stakeholders, Indigenous Peoples and others. Other E&L activities from previous Calls for Proposals yielded results and were sensitized at FIP and PPCR Pilot Country Meetings. These address diverse topics such as leveraging private sector in grid-connected solar projects, generating lessons learned from FIP Country Investment Plans, and impacts of PPCR projects on local households.

High levels of engagement in E&L activities continued across CIF stakeholder groups and external groups. This includes participation in evaluation reference groups, learning partnerships, Calls for Proposals activities and information sharing and dissemination events.

Engagement and sharing of learning between the GCF, GEF and CIF also continued, through participation in the Transformational Change work, joint dissemination of the Programmatic Approach evaluation, a joint study mapping evidence of drivers of transformational change across sectors with the GCF Independent Evaluation Unit, and a joint study with GCF and GEF exploring country examples of complementarity and synergies.

In FY19, the primary goal of the E&L Initiative is to generate insights and guidance on transformational change and other learning priorities to inform decisions and strategies in the CIF and wider climate finance sector. This includes a particular focus on delivering an evaluation and overarching evidence synthesis report on transformational change in the CIF context by December 2018, to inform strategic Trust Fund Committee discussions and decisions throughout FY19.

Key objectives and intended outcomes to support this goal include:

1. **Quality Assurance:** Evaluations are implemented efficiently and produce high quality deliverables that meet expectations and generate opportunities for learning.
2. **Coherence:** The initiative presents a strategic and coherent approach and narrative, based on the priority learning themes, and is well-integrated into TFC meetings, CIF@10 and other events.
3. **Dissemination:** Well-targeted and executed dissemination events and products, with clear and concise key messages, effectively engage key stakeholders in learning and uptake of lessons.

A primary priority will be ensuring timely and quality delivery of key strategic activities, including in particular the Transformational Change Learning Partnership's evaluation and evidence synthesis/capstone report as well as other ongoing evaluations. As part of this objective, the Initiative will continue to focus on guiding and monitoring implementation; ensuring wide participation of CIF and other stakeholders; and ensuring robust, relevant, high quality deliverables and associated products.

Linking and framing the diverse portfolio of E&L activities within a coherent narrative tied to the priority learning themes and dimensions of transformational change is also an important focus area for FY19. The E&L Advisory Group will have an important role in maintaining this strategic oversight in this area. Activities will also focus on ensuring coordination and synergies amongst E&L and wider CIF knowledge and results activities, and reporting learning in ways that deliver consolidated messages differentiated by key stakeholder groups and relevant thematic areas. Meetings of the Advisory Group, Transformational Change Learning Partnership and other actors in early FY19 will assess and distill overarching findings and lessons from across the E&L portfolio, and help to arrive at key messages.

As more E&L activities yield final deliverables throughout FY19, the dissemination objective becomes a crucially important area of focus. A comprehensive E&L dissemination plan will be prepared to help guide dissemination and promotion of uptake of learning from E&L activities

through various products, modalities and events. This includes, for example, sharing learning at CIF Trust Fund Committee meetings and CIF@10 events, as well as externally at major conferences or events. Specific briefings and dissemination activities will also occur with GCF, MDBs and other key stakeholders.

Table 3A: Status of cross-cutting, strategic E&L activities

Evaluation and Learning Topic/Activity	Timing of Final Deliverables
Transformational Change Learning Partnership, Evaluation and Capstone Evidence Synthesis Report	December 2018
Evaluation of the CIF Programmatic Approach	June 2018
Evaluation of Financing Forest-related Enterprises	June 2018
Evaluation of Dedicated Grant Mechanism (DGM) for Indigenous Peoples and Local Communities in the FIP	June 2018
Evaluation of Local Stakeholder Engagement in the CIF	December 2018
PPCR Learning Partner Knowledge Briefs	June 2018

Table 3B: Status of E&L Call for Proposals Activities

Evaluation and Learning Topic/Activity	Implementing Entities	Timing of Deliverables
<i>Transformational Change in program design and implementation</i>		
Assessment of approaches, methods, and tools for program and project design that facilitate transformational change	IDB and ADB	December 2018
Building transformative institutional capacity: Assessing contribution of PPCR to building climate-resilient water governance in Bolivia	IDB	December 2018
Evaluation of transformative change resulting from inclusion of women's organizations and groups in CIF policies and implementation	CSO Observer (WEDO)	December 2018
Evaluating the role of leadership in transformational change across PPCR in Asia-Pacific region	CSO Observer (LEAD Pakistan)	January 2019
<i>Private Sector Investment in forests, resilience and clean energy</i>		
Evaluation of alternative private sector investment models for commercial forestry in Africa	AfDB and CSO Observer (WWF)	November 2018
Pathways for designing mechanism to incentivize deforestation free landscapes and value chain for green growth	World Bank	December 2018
Building an evidence base on private sector investments supporting gender-sensitive climate resilience development in Tajikistan	EBRD	November 2018

Saint Lucia's experience: private sector participation in response to climate change	Government of St. Lucia	December 2018
How do grants, concessional funding and guarantee instruments help leverage private sector financing for renewable energy projects	World Bank	June 2018
The role of concessional financing provided through the CTF to overcome investments barriers and help scale-up low carbon technologies	CIF AU/BNEF	October 2018
Scaling up rooftop solar in the SME sector in India	CIF AU	December 2018
<i>Local Stakeholder Engagement and Benefit, including gender and IPs</i>		
Exploring methodologies to measure household climate resilience in vulnerable countries and communities in Zambia	World Bank	October 2018
Local stakeholder engagement and benefits under CIF Investment in Cambodia: Case studies of PPCR and SREP	CSO Observer, Live and Learn	January 2019
Filling the data gap: FIP contribution to poverty alleviation and green growth	World Bank	December 2018
Social identity framing to get Mexican Rural Women REDDy for the participation in natural resource management (WB and CONAFOR)	World Bank	January 2019
Achieving transformational change through the Dedicated Grant Mechanism – an Indigenous Lens	CSO Observer, Univ. of Waikato	January 2019
<i>CIF Design and Approach, including program and project delivery strategies</i>		
FIP – Lessons learned from Country Investment Plans (WB)	World Bank	May 2018
Maximizing synergy and complementarity among International Climate Funds: evidence, challenges and opportunities (CIF AU)	CIF AU	January 2019
Evaluation of Sustainable Land Management and innovative financing to enhance climate resilience and food security in Bhutan	Government of Bhutan	September 2018
Climate change and Health in Sub-Saharan Africa: the case of Uganda	Government of Uganda	October 2018
Evaluating operational pathways used for modernizing National Hydrological and Meteorological Organizations for weather, water and climate services	World Bank	November r 2018

Annex 4: Proposal for CIF@10 Capstone Event

	USD
Venue hire and support services	65,000
Hospitality/Reception	32,500
Transportation to/from venue/field trip	10,000
Telecommunications	1,500
Communications incl. design and reporting	170,000
Travel/Hotel - paid participants incl. focal points, past observers, and speakers (110)	335,678
Interpretation (English/French/Spanish)	21,000
Consultants (Travel arrangements)	20,000
General Operations Costs	<u>10,000</u>
Subtotal	665,678
Contingency (10%)	<u>66,568</u>
Total	732,246

*Estimated Number of Participants - 300

Annex 5: Proposal for the CIF Collaboration Hub

This annex illustrates the high-level business requirements, timelines and cost estimates for the implementation of “**CIF Collaboration Hub (CCH) - Phase II**”

I. BACKGROUND

With the successful implementation of Phase I, that includes project portfolio and pipeline data collection and management, workflows to allow automated project and program approval by the CIF committees, and integration with the CIF Trustee’s system to record funding decisions, and robust reporting, we propose to implement other important features into the CCH portal. With the implementation of phase II, most of the key program management tasks will be done and tracked under a single system, which will significantly reduce transaction time, minimize human intervention, reduce errors and have better accountability in all areas. Priority areas for Phase II development are: Development and automation of Financial Procedures Agreement (FPA) annexes; Enhancements and implementation of results dashboard for programs in CCH; and, Enhancements and implementation of disbursement dashboard for programs in CCH.

A. Development and automation of Financial Procedures Agreement (FPA) Annexes

The Annexes under the Financial Procedures Agreements (FPA) are submitted to the Trustee by the MDB’s through a pre- agreed schedule in PDF format. The following are the “**Financial Procedures Agreement**” annexes to be automated:

- Letter of Commitment (Annex A)
- Letter of Commitment Cancellation (Annex B)
- Cash Transfer Request for CIF Non-Guarantee Projects (Annex C-1)
- Cash Transfer Request for CIF Non-Guarantee Projects (Annex C-2)
- Cash Transfer Request for CIF Guarantee Projects (Annex D)
- Cash Transfer Request for Project Administration Fees (Annex E)
- Cash Transfer Request for Administrative Budget (Annex F)
- Quarterly Report on [MDB] Approvals of CIF Projects (Annex G)
- Loan/Guarantee Term Sheet (Annex H)
- Quarterly Report for Income and Principal Repayment to CIF Trust Fund (Annex I)
- Quarterly Report on Cancellations of CIF Projects and MDB Fees Associated with the Projects (Annex J)
- Quarterly Report on Unused Funds from CIF Project Closure (Annex K)
- Annual Actual Administrative Expense Report (Annex L)
- Semi-annual Investment Income Report (Annex M)
- Annual Report on Disbursements of CIF Projects Annex N
- Annual Report for Reconciliation in respect of CIF Trust Fund funding approved for the MDB Name (Annex O)

- Letter to verify signature (Annex P)

For each annex in the FPA, a form will be developed to allow the MDBs to submit the annex. When applicable, data from the CCH will be pulled into the form to facilitate the data entry, and reduce redundancy and human error. For example, you can only cancel financial amounts (Annex J) for projects that have already been committed. When applicable, annexes will be combined for simplified use. For example, there may only be one cash transfer form that will allow for different financial product submissions.

Workflows will be developed to allow the MDBs to run thru an internal review and approval process before formally submitting through the CCH. The MDB will be allowed to submit authorized signatures thru the CCH. The authorized signatory will be the workflow approver and will have his/her signature appended to the request at submission. Upon submission of annexes to the trustee, an email will be sent to the MDB and the trustee notifying the submission. With the development of the workflow's, the trustee will have the ability to accept or reject the annex submitted by the MDB. When the FPA document is rejected, the MDB will receive an email with comments from trustee to update and resubmit the FPA form.

B. Enhancements and implementation of results dashboard for programs in CCH

The goal of CIF monitoring and reporting is to generate, aggregate, synthesize and report data across countries and programs to demonstrate results. It is critical to the tracking of performance, the provision of accountability and, above all, to improve ongoing decision-making through learning. The results framework establishes a basis for monitoring and evaluation of the impact, outcomes and outputs of CIF, PPCR, FIP, SREP funded activities.

C. Enhancements and implementation of disbursement dashboard for programs in CCH

The disbursement module is important information needed to all CIF Stakeholders. In this module users with required access will be able to enter estimated and actual disbursement information into the CCH. The CCH will be integrated with the Trustees accounting system (SAP) thereby eliminating the need for the Trustee to re-key this information into SAP. Basic disbursements reports will be available in the CCH and will be down-loadable for CIF stakeholders. Access to this module will be controlled based on MDB information disclosure policies.

II. Cost breakdown of Proposed Enhancements

CCH Phase II - Project implementation timelines and estimated IT budget summary			
Priority	Task	Timeline	Estimated Budget IT
<i>IT only no Trustee and CIFAU staff time</i>			
1	Development and automation of Financial Procedures Agreement (FPA) annexes	6 Months	\$ 150,000.0
2	Enhancements and implementation of results dashboard for programs in CCH	5 Months	\$ 70,000.0
3	Enhancements and implementation of disbursement dashboard for programs in CCH	3 months	\$ 25,000.0
Total Cost			\$ 245,000.0

	Development for consideration in future years	Timeline	Estimated Budget IT
1	Development and implementation of second approval workflow	6 Months	\$ 120,000.0
2	Development and implementation of alert system and workflow to track milestones and request approval of extension	4 months	\$ 60,000.0
3	Development of new Reports and enhancements to Analytics module	4 Months	\$ 75,000.0
4	Development and Enhancement Semi-Annual Reporting Form	6 months	\$ 150,000.0
5	Development and integration between Risk management dashboard and CCH Systems	4 months	\$ 60,000.0
6	Development and implementation of mobile capabilities for CCH	4 months	\$ 120,000.0
4	Development and implementation of CRM - Contact Management Database for CCH	4 months	\$ 90,000.0
7	Development and implementation of policy document approvals with workflows	4 months	\$ 45,000.0
8	Development and implementation of "Country Program Budget" (CPB)	4 months	\$ 60,000.0
Total			\$ 780,000.0
Grand Total			\$ 1,025,000.0

Annex 6: Details of approved Country Programming Budget activities

Program	Country	Category	Activity title/description	MDB	Amount
PPCR	Caribbean Region	Monitoring and Reporting	Support monitoring and reporting activities for the Investment Plan of the Caribbean Regional Track	IDB	60,000
PPCR	Dominica	Monitoring and Reporting	Support monitoring and reporting activities in Dominica	IBRD	30,000
FIP	DRC	Monitoring and Reporting	Support monitoring and reporting activities in DRC	IBRD	60,000
SREP	Kiribati	IP/SPCR Preparation	Support the preparation of Kiribati SREP IP	ADB	35,000
PPCR	Jamaica	Knowledge Management	Support participation of Jamaica in the Reg. Dialogue and Knowledge Exchange Activities among PPCR LAC Pilot Countries	IDB	19,280
PPCR	Zambia	South-South learning	Support the South-South Learning on Climate Adaptation projects in Agriculture and Natural Resource	IBRD	102,500
FIP	Burkina Faso	Monitoring and Reporting	Support monitoring and reporting on GhG emissions in Burkina Faso	IBRD	60,000
FIP	Zambia	IP/SPCR Preparation	Support the Government of Zambia in preparing their FIP Investment Plan	IBRD	50,000
SREP	Madagascar	IP/SPCR Preparation	Madagascar SREP Investment Plan preparation support	IBRD	77,000
SREP	Madagascar	IP/SPCR Preparation		AfDB	29,000
SREP	Madagascar	IP/SPCR Preparation		IFC	34,700
FIP	Mozambique	Monitoring and Reporting	Monitoring and reporting workshop	IBRD	15,423
FIP	Mexico	Monitoring and Reporting	Monitoring and reporting workshop	IDB	60,000
FIP	Ghana and Morocco	Gender mainstreaming	Implementation of the AfDB Inclusive Climate Finance Initiative	AfDB	50,000
CTF	Ghana and Morocco	Gender mainstreaming		AfDB	50,000
FIP	Mexico	Stakeholder engagement	Stakeholder engagement to strengthen monitoring and reporting	IBRD	25,000
FIP	Multiple	Gender mainstreaming	To support gender activities in FIP and the Dedicated Grant Mechanism (DGM)	IBRD	50,000

SREP	Nicaragua	Gender mainstreaming	Gender Institutional Capacity Building and Gender Strategy on the Renewable Energy Sector	IDB	50,000
CTF, FIP	Morocco, Ghana	Gender mainstreaming	To support gender integration in the investment plan implementation in Morocco and Ghana respectively	AfDB	100,000
CTF, SREP	Multiple	Knowledge Management	Videos on CIF Experience	IDB	50,000