Quarterly Variance Analysis - 1A funds

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Report Summary

This report is intended for users with faculty, department or unit level financial responsibilities, and therefore having query access to all 1A type funds within a given Organization code. The report compares current Year to Date (YTD) activity to budget and to prior YTD activity. It excludes both reservation and encumbrance transactions. It includes all 1A funds under the queried org, with the exception of: James McGill, William Dawson, IRDC, TALIF, MELS Chantier II and certain centrally coded funds.

Drilldown to the transaction level is available by double clicking on line items. By virtue of this feature, it is possible to obtain the fund, org, and account level information related to a transaction.

Note:
The data warehouse includes all transactions up to and including yesterday's data. Changes made in the Finance system today will only appear in the data warehouse tomorrow.

Data Warehouse View(s):

FG_FUND_PROFILE

FG_TRANSACTION_DET_OPERATING

Prompting query fields are:

Current Fiscal Year – e.g. 10 (2009/2010)

Prior Fiscal Year – e.g. 09 (2008/2009)

Organization Level* – level of org hierarchy (there are 6 levels) e.g. 3

Organization Code – 5 digit code related to the Org level selected e.g. 90021 (Faculty of Arts)

Fiscal Quarter

Prior to Fiscal Year 10, the fiscal year ran from June 1st to May 31st. Fiscal Year 11 (FY11) was an 11 month fiscal year (June 1, 2010 to April 30, 2011). As of Fiscal Year 12, the fiscal year runs from May 1st to April 30th. When comparing to FY11, the fiscal quarters are grouped by the same number of "months" and not "fiscal periods".

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Fiscal Year	1st Quarter	2nd Quarter	End of Fall Term	3rd Quarter	4th Quarter
≤ 10	≤ period 03	≤ period 06	≤ period 07	≤ period 09	≤ period 14
= 11	≤ period 04	≤ period 07	≤ period 08	≤ period 10	≤ period 14
≥ 12	≤period 03	≤ period 06	≤ period 08	≤ period 09	≤ period 14

* To determine org level, query INB Banner form FTMORGN – and select "Options - View Hierarchy". For more information on Org Levels, please see the Knowledge Base article #17683 on the McGill Financial Services website: (http://knowledgebase.mcgill.ca/fskb/easylink/article.html?id=17683).

Detail Information includes:

Fund code– Fund code related to the transaction.

Organization code – Organization code related to the transaction.

Account code– Account code related to the transaction.

Program code – Program code related to the transaction.

Activity code – Activity code related to the transaction.

Location code – Location code related to the transaction.

Document code – Finance system document code number associated with the transaction.

Additional information - Transaction description.

Amount fields are:

Prior Fiscal Year YTD – Prior fiscal year actual revenue, labour and expenditure transactions posted.

Current Fiscal Year Budgets – Current fiscal year budget transactions posted.

Current Fiscal Year YTD – Current fiscal year actual revenue, labour and expenditure transactions posted.

Summary totals are:

Depending on the parameters queried and the level of drilldown selected, totals are available for the fields described below at the:
- account code level (e.g. 600018)
- fund code level (e.g. 159813)
- org code level (e.g. 00010)
- hierarchical org code levels (e.g. org_code_3 = 90010, org_code_4 = 90033)
- account code grouping level (e.g. Non-Academic Salaries, Travel, …)
- account code category level (e.g. Revenue, Salary Expenses, …)

Prior Fiscal Year Actuals – Total of the prior fiscal year actual revenue, labour and expenditure transactions.

Current Fiscal Year Budget – Total of the current fiscal year budget transactions.

Current Fiscal Year Actuals – Total of the current fiscal year actual revenue, labour and expenditure transactions.

Current Fiscal Year Prorated Budget – Prorated amount of total current year budget transactions. The Prorated Budget is the Current Fiscal Year Budget prorated to the number of months up to the period selected for the current fiscal year query.

Variance Current YTD to Prior YTD – The $ and % variances of the current year YTD to the prior year YTD.

Variance Current YTD to Current Budget - The $ and % variances of the current year YTD to the current year budget.

Variance Current YTD to Current Prorated Budget - The $ and % variances of the current year YTD to the current year prorated budget.