

Shareholder Rights Directive II – Scottish Equitable PLC (SE PLC) shareholder engagement holding statement

To promote the long term success of companies, SE PLC acknowledges the importance of investor stewardship and engagement. It is in the best interest of our clients that we monitor the companies in which we invest, that we vote on the shares that we hold and that we engage with companies on issues like strategy, risk and corporate governance. We believe that actively engaging with companies to improve sustainability performance and corporate behaviour is more effective than excluding companies from our investment list. SE PLC is developing its Environmental, Social and Governance Policy which will include details of its Shareholder Engagement Policy and this will be published on our website in due course.