VALUE ADDED STATEMENT

FOR THE YEAR ENDED 31 MARCH (IFRS)

	2017		2016	
	R'000	%	R'000	%
Wealth created				
Revenue, investment returns and interest	**2 696 043**		2 901 337	
Cost of services and borrowings	**(957 147)**		(962 679)	
	1 738 896		1 938 658	
Distribution of wealth				
Employees	**418 394**	24%	537 927	28%
Government				
Taxes and levies[1]	**574 659**	33%	540 538	28%
Shareholders	**560 249**	32%	529 959	27%
Non-controlling interests[2]	**201 097**	11%	225 428	11%
External shareholders	**359 152**	21%	304 531	16%
Reinvestment	**185 594**	11%	330 234	17%
	1 738 896	100%	1 938 658	100%

Value added distribution over five years (%)	**2017**	2016	2015	2014	2013
Employees	**24**	28	26	29	32
Government	**33**	28	27	29	29
Shareholders	**32**	27	21	25	18
Reinvestment	**11**	17	26	17	21
	100	100	100	100	100

1 Deferred taxation is classified as a distribution to government as part of taxes and levies.

2 Non-controlling interests are classified under shareholders.