



**ERIE 1 BOCES
RFP19-IND AUDIT**

**COST PROPOSAL
INDEPENDENT EXTERNAL AUDITING SERVICES**

October 29, 2018

COST PROPOSAL

Our fees contemplate a partnership between the management and staff of the respective organizations and Lumsden McCormick. As partners, we both have certain responsibilities and expectations about the conduct of the audit. Our responsibilities include the performance and timely completion of the audit and the issuance of our opinions on your financial statements and related reports. Our responsibilities also include adequately planning the audit with your management and staff and identifying the reports, workpapers, documents, and data that must be available before an audit can be performed.

All quotes above are based on currently known facts and circumstances. Should changes result due to legislative or GASB reporting requirements/auditing standards changes, revised fee estimates will be prepared based upon the additional services required and will be communicated in our annual engagement letter.

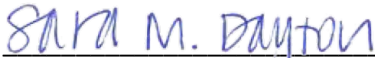
Our invoices are rendered each month as work is performed. We typically allocate the fee over three or four invoices from late June to October of each year. We do not final bill until all reports are delivered. Our invoices are due upon presentation; work will be suspended if any invoice is past due for more than sixty days and will not be started again until all invoices are paid.

Our fee estimate includes time to respond to non-audit related questions and issues that normally arise throughout the year. It is not our normal practice to charge separately for telephone or personal consultations relating to matters that arise during the year. We believe continuing communication to be an important aspect of our service approach. If we are engaged on matters requiring substantive research or specific consulting skills, we will provide you an estimate of the anticipated cost in advance. These services will be billed at the hourly rates quoted within this proposal.

It is our experience that differences in fee estimates are normally caused by unequal levels of proposed service. If you believe our fee estimate appears inconsistent with those proposed by other firms, we would welcome the opportunity to meet with you to ensure that the scope of the services you will receive is appropriate to meet your needs.

Our fee estimates include all costs to complete the audit with the exception of mileage, which will be billed at the prevailing IRS rate at the time incurred, and tolls, which will be billed for actual costs incurred.

As a partner in Lumsden & McCormick, LLP, I certify that I represent our Firm. I am empowered to submit our proposal and sign engagement letters stipulating the terms of our engagement.

Signature	 Sara M. Dayton, CPA, Partner
Name of Firm	Lumsden & McCormick, LLP
Address	Cyclorama Building 369 Franklin St. Buffalo, New York 14202
Contact Information:	716-856-3300 (phone) / 716-856-2524 (fax) sdayton@LumsdenCPA.com

COST PROPOSAL

APPENDIX A

PROPOSER GUARANTEES

The Proposer certifies it can and will provide and make available, as a minimum, all services set forth in Nature of Services Required.

The Proposer has read Appendix and Contractual Requirements, and agrees that the rights and prerogatives as detailed are retained by Erie 1 BOCES.

The Proposer agrees to be bound by the contractual requirements delineated in Appendix.

Signature of Official: SARA M. DAYTON

Name (typed): Sara M. Dayton, CPA

Title: Partner

Firm: Lumsden & McCormick, LLP

Date: October 29, 2018

COST PROPOSAL

APPENDIX B

PROPOSER WARRANTIES

Proposer warrants that it is willing and able to obtain an errors and omissions insurance policy providing a prudent amount of coverage for the willful or negligent acts, or omissions of any officers, employees or agents thereof.

Proposer warrants that it will not delegate or subcontract its responsibilities under an agreement without prior written permission of Erie 1 BOCES.

Proposer warrants that all information provided by it in connection with this proposal is true and accurate.

Signature of Official: SARA M. DAYTON

Name (typed): Sara M. Dayton, CPA

Title: Partner

Firm: Lumsden & McCormick, LLP

Date: October 29, 2018

COST PROPOSAL

APPENDIX C SCHEDULE OF AUDIT QUOTATIONS

AMHERST CENTRAL SCHOOL DISTRICT

**AS PROPOSED
FYE 6/30/2020**

Audit of general-purpose financial statements, and all other services not separately listed below	\$18,000
Single Audit	\$ 3,000

TOTAL ALL-INCLUSIVE MAXIMUM PRICE **\$21,000**

AMHERST CENTRAL SCHOOL DISTRICT June 30,

Option Years

	2021	2022	2023	2024
Audit of general-purpose financial statements and all other services not separately listed below	\$ 18,400	\$ 18,700	\$ 19,100	\$ 19,400
Single Audit	3,000	3,100	3,100	3,200
TOTAL ALL-INCLUSIVE MAXIMUM PRICE	\$ 21,400	\$ 21,800	\$ 22,200	\$ 22,600

COST PROPOSAL

APPENDIX C SCHEDULE OF AUDIT QUOTATIONS

BARKER CENTRAL SCHOOL DISTRICT

AS PROPOSED
FYE 6/30/2021

Audit of general-purpose financial statements, and all other services not separately listed below	\$16,000
Single Audit	\$ 2,000

TOTAL ALL-INCLUSIVE MAXIMUM PRICE **\$18,000**

BARKER CENTRAL SCHOOL DISTRICT June 30,

Option Years

	2022	2023	2024	2025
Audit of general-purpose financial statements and all other services not separately listed below	\$ 16,300	\$ 16,600	\$ 16,900	\$ 17,200
Single Audit	2,000	2,000	2,000	2,000
TOTAL ALL-INCLUSIVE MAXIMUM PRICE	\$ 18,300	\$ 18,600	\$ 18,900	\$ 19,200

COST PROPOSAL

APPENDIX C SCHEDULE OF AUDIT QUOTATIONS

CATTARAUGUS/ALLEGANY BOCES

AS PROPOSED
FYE 6/30/2019

Audit of general-purpose financial statements, and all other services not separately listed below	\$21,000
Single Audit	\$ 3,000

TOTAL ALL-INCLUSIVE MAXIMUM PRICE **\$24,000**

CATTARAUGUS/ALLEGANY BOCES June 30,

Option Years

	2020	2021	2022	2023
Audit of general-purpose financial statements and all other services not separately listed below	\$ 21,500	\$ 22,000	\$ 22,500	\$ 23,000
Single Audit	3,000	3,000	3,000	3,000
TOTAL ALL-INCLUSIVE MAXIMUM PRICE	\$ 24,500	\$ 25,000	\$ 25,500	\$ 26,000

COST PROPOSAL

APPENDIX C SCHEDULE OF AUDIT QUOTATIONS

CHEEKTOWAGA-SLOAN UNION FREE SCHOOL DISTRICT

**AS PROPOSED
FYE 6/30/2019**

Audit of general-purpose financial statements, and all other services not separately listed below	\$16,500
Single Audit	\$ 3,000

TOTAL ALL-INCLUSIVE MAXIMUM PRICE **\$19,500**

CHEEKTOWAGA-SLOAN UNION FREE SCHOOL DISTRICT June 30,

Option Years

	2020	2021	2022	2023
Audit of general-purpose financial statements and all other services not separately listed below	\$ 16,900	\$ 17,200	\$ 17,600	\$ 17,900
Single Audit	3,000	3,100	3,100	3,200
TOTAL ALL-INCLUSIVE MAXIMUM PRICE	\$ 19,900	\$ 20,300	\$ 20,700	\$ 21,100

COST PROPOSAL

APPENDIX C SCHEDULE OF AUDIT QUOTATIONS

DEPEW UNION FREE SCHOOL DISTRICT

**AS PROPOSED
FYE 6/30/2019**

Audit of general-purpose financial statements, and all other services not separately listed below	\$16,500
Single Audit	\$ 3,000

TOTAL ALL-INCLUSIVE MAXIMUM PRICE **\$19,500**

DEPEW UNION FREE SCHOOL DISTRICT June 30,

Option Years

	2020	2021	2022	2023
Audit of general-purpose financial statements and all other services not separately listed below	\$ 16,900	\$ 17,200	\$ 17,600	\$ 17,900
Single Audit	3,000	3,100	3,100	3,200
TOTAL ALL-INCLUSIVE MAXIMUM PRICE	\$ 19,900	\$ 20,300	\$ 20,700	\$ 21,100

COST PROPOSAL

APPENDIX C SCHEDULE OF AUDIT QUOTATIONS

DUNKIRK CITY SCHOOL DISTRICT

**AS PROPOSED
FYE 6/30/2019**

Audit of general-purpose financial statements, and all other services not separately listed below	\$19,000
Single Audit	\$ 3,500

TOTAL ALL-INCLUSIVE MAXIMUM PRICE **\$22,500**

DUNKIRK CITY SCHOOL DISTRICT June 30,

Option Years

	2020	2021	2022	2023
Audit of general-purpose financial statements and all other services not separately listed below	\$ 19,500	\$ 20,000	\$ 20,500	\$ 21,000
Single Audit	3,500	3,500	3,500	3,500
TOTAL ALL-INCLUSIVE MAXIMUM PRICE	\$ 23,000	\$ 23,500	\$ 24,000	\$ 24,500

COST PROPOSAL

APPENDIX C SCHEDULE OF AUDIT QUOTATIONS

EAST AURORA UNION FREE SCHOOL DISTRICT

**AS PROPOSED
FYE 6/30/2019**

Audit of general-purpose financial statements, and all other services not separately listed below	\$15,500
Single Audit	\$ 3,000

TOTAL ALL-INCLUSIVE MAXIMUM PRICE **\$18,500**

EAST AURORA UNION FREE SCHOOL DISTRICT June 30,

Option Years

	2020	2021	2022	2023
Audit of general-purpose financial statements and all other services not separately listed below	\$ 15,900	\$ 16,300	\$ 16,700	\$ 17,100
Single Audit	3,000	3,000	3,000	3,000
TOTAL ALL-INCLUSIVE MAXIMUM PRICE	\$ 18,900	\$ 19,300	\$ 19,700	\$ 20,100

COST PROPOSAL

APPENDIX C SCHEDULE OF AUDIT QUOTATIONS

EDEN CENTRAL SCHOOL DISTRICT

**AS PROPOSED
FYE 6/30/2019**

Audit of general-purpose financial statements, and all other services not separately listed below	\$16,000
Single Audit	\$ 2,000

TOTAL ALL-INCLUSIVE MAXIMUM PRICE **\$18,000**

EDEN CENTRAL SCHOOL DISTRICT June 30,

Option Years

	2020	2021	2022	2023
Audit of general-purpose financial statements and all other services not separately listed below	\$ 16,300	\$ 16,600	\$ 16,900	\$ 17,200
Single Audit	2,000	2,000	2,000	2,000
TOTAL ALL-INCLUSIVE MAXIMUM PRICE	\$ 18,300	\$ 18,600	\$ 18,900	\$ 19,200

COST PROPOSAL

APPENDIX C SCHEDULE OF AUDIT QUOTATIONS

ERIE 1 BOCES

**AS PROPOSED
FYE 6/30/2022**

Audit of general-purpose financial statements, and all other services not separately listed below	\$29,000
Single Audit	\$ 4,500

TOTAL ALL-INCLUSIVE MAXIMUM PRICE	\$33,500
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ERIE 1 BOCES June 30,

Option Years

	2023	2024	2025	2026
Audit of general-purpose financial statements and all other services not separately listed below	\$ 29,600	\$ 30,200	\$ 30,800	\$ 31,500
Single Audit	4,500	4,500	4,500	4,500
TOTAL ALL-INCLUSIVE MAXIMUM PRICE	\$ 34,100	\$ 34,700	\$ 35,300	\$ 36,000

COST PROPOSAL

APPENDIX C SCHEDULE OF AUDIT QUOTATIONS

FRONTIER CENTRAL SCHOOL DISTRICT

**AS PROPOSED
FYE 6/30/2019**

Audit of general-purpose financial statements, and all other services not separately listed below	\$18,000
Single Audit	\$ 4,000

TOTAL ALL-INCLUSIVE MAXIMUM PRICE **\$22,000**

FRONTIER CENTRAL SCHOOL DISTRICT June 30,

Option Years

	2020	2021	2022	2023
Audit of general-purpose financial statements and all other services not separately listed below	\$ 18,400	\$ 18,800	\$ 19,300	\$ 19,700
Single Audit	4,000	4,000	4,000	4,000
TOTAL ALL-INCLUSIVE MAXIMUM PRICE	\$ 22,400	\$ 22,800	\$ 23,300	\$ 23,700

COST PROPOSAL

APPENDIX C SCHEDULE OF AUDIT QUOTATIONS

LANCASTER CENTRAL SCHOOL DISTRICT

**AS PROPOSED
FYE 6/30/2019**

Audit of general-purpose financial statements, and all other services not separately listed below	\$19,000
Single Audit	\$ 3,500

TOTAL ALL-INCLUSIVE MAXIMUM PRICE	\$22,500
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LANCASTER CENTRAL SCHOOL DISTRICT June 30,

Option Years

	2020	2021	2022	2023
Audit of general-purpose financial statements and all other services not separately listed below	\$ 19,500	\$ 20,000	\$ 20,500	\$ 21,000
Single Audit	3,500	3,500	3,500	3,500
TOTAL ALL-INCLUSIVE MAXIMUM PRICE	\$ 23,000	\$ 23,500	\$ 24,000	\$ 24,500

COST PROPOSAL

APPENDIX C SCHEDULE OF AUDIT QUOTATIONS

LEWISTON-PORTER CENTRAL SCHOOL DISTRICT

**AS PROPOSED
FYE 6/30/2019**

Audit of general-purpose financial statements, and all other services not separately listed below	\$18,100
Single Audit	\$ 3,500

TOTAL ALL-INCLUSIVE MAXIMUM PRICE **\$21,600**

LEWISTON-PORTER CENTRAL SCHOOL DISTRICT June 30,

Option Years

	2020	2021	2022	2023
Audit of general-purpose financial statements and all other services not separately listed below	\$ 18,500	\$ 18,900	\$ 19,300	\$ 19,700
Single Audit	3,500	3,500	3,500	3,500
TOTAL ALL-INCLUSIVE MAXIMUM PRICE	\$ 22,000	\$ 22,400	\$ 22,800	\$ 23,200

COST PROPOSAL

APPENDIX C SCHEDULE OF AUDIT QUOTATIONS

LOCKPORT CITY SCHOOL DISTRICT

**AS PROPOSED
FYE 6/30/2020**

Audit of general-purpose financial statements, and all other services not separately listed below	\$22,500
Single Audit	\$ 3,500

TOTAL ALL-INCLUSIVE MAXIMUM PRICE	\$26,000
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LOCKPORT CITY SCHOOL DISTRICT June 30,

Option Years

	2021	2022	2023	2024
Audit of general-purpose financial statements and all other services not separately listed below	\$ 23,000	\$ 23,500	\$ 24,000	\$ 24,500
Single Audit	3,500	3,500	3,500	3,500
TOTAL ALL-INCLUSIVE MAXIMUM PRICE	\$ 26,500	\$ 27,000	\$ 27,500	\$ 28,000

COST PROPOSAL

APPENDIX C SCHEDULE OF AUDIT QUOTATIONS

NEWFANE CENTRAL SCHOOL DISTRICT

**AS PROPOSED
FYE 6/30/2021**

Audit of general-purpose financial statements, and all other services not separately listed below	\$16,800
Single Audit	\$ 3,000

TOTAL ALL-INCLUSIVE MAXIMUM PRICE	\$19,800
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NEWFANE CENTRAL SCHOOL DISTRICT June 30,

Option Years

	2022	2023	2024	2025
Audit of general-purpose financial statements and all other services not separately listed below	\$ 17,100	\$ 17,400	\$ 17,700	\$ 18,000
Single Audit	3,000	3,000	3,000	3,000
TOTAL ALL-INCLUSIVE MAXIMUM PRICE	\$ 20,100	\$ 20,400	\$ 20,700	\$ 21,000

COST PROPOSAL

APPENDIX C SCHEDULE OF AUDIT QUOTATIONS

NIAGARA FALLS CITY SCHOOL DISTRICT

**AS PROPOSED
FYE 6/30/2019**

Audit of general-purpose financial statements, and all other services not separately listed below	\$25,500
Single Audit	\$ 4,500

TOTAL ALL-INCLUSIVE MAXIMUM PRICE **\$30,000**

NIAGARA FALLS CITY SCHOOL DISTRICT June 30,

Option Years

	2020	2021	2022	2023
Audit of general-purpose financial statements and all other services not separately listed below	\$ 26,100	\$ 26,700	\$ 27,300	\$ 27,900
Single Audit	4,500	4,500	4,500	4,500
TOTAL ALL-INCLUSIVE MAXIMUM PRICE	\$ 30,600	\$ 31,200	\$ 31,800	\$ 32,400

COST PROPOSAL

APPENDIX C SCHEDULE OF AUDIT QUOTATIONS

NIAGARA-WHEATFIELD CENTRAL SCHOOL DISTRICT

**AS PROPOSED
FYE 6/30/2019**

Audit of general-purpose financial statements, and all other services not separately listed below	\$18,500
Single Audit	\$ 3,500

TOTAL ALL-INCLUSIVE MAXIMUM PRICE **\$22,000**

NIAGARA-WHEATFIELD CENTRAL SCHOOL DISTRICT June 30,

Option Years

	2020	2021	2022	2023
Audit of general-purpose financial statements and all other services not separately listed below	\$ 18,900	\$ 19,300	\$ 19,700	\$ 20,100
Single Audit	3,500	3,500	3,500	3,500
TOTAL ALL-INCLUSIVE MAXIMUM PRICE	\$ 22,400	\$ 22,800	\$ 23,200	\$ 23,600

COST PROPOSAL

APPENDIX C SCHEDULE OF AUDIT QUOTATIONS

NORTH COLLINS CENTRAL SCHOOL DISTRICT

**AS PROPOSED
FYE 6/30/2022**

Audit of general-purpose financial statements, and all other services not separately listed below	\$14,500
Single Audit	\$ 2,000

TOTAL ALL-INCLUSIVE MAXIMUM PRICE	\$16,500
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NORTH COLLINS CENTRAL SCHOOL DISTRICT June 30,

Option Years

	2023	2024	2025	2026
Audit of general-purpose financial statements and all other services not separately listed below	\$ 14,800	\$ 15,100	\$ 15,400	\$ 15,700
Single Audit	2,000	2,000	2,000	2,000
TOTAL ALL-INCLUSIVE MAXIMUM PRICE	\$ 16,800	\$ 17,100	\$ 17,400	\$ 17,700

COST PROPOSAL

APPENDIX C SCHEDULE OF AUDIT QUOTATIONS

ROYALTON-HARTLAND CENTRAL SCHOOL DISTRICT

**AS PROPOSED
FYE 6/30/2019**

Audit of general-purpose financial statements, and all other services not separately listed below	\$17,000
Single Audit	\$ 2,000

TOTAL ALL-INCLUSIVE MAXIMUM PRICE **\$19,000**

ROYALTON-HARTLAND CENTRAL SCHOOL DISTRICT June 30,

Option Years

	2020	2021	2022	2023
Audit of general-purpose financial statements and all other services not separately listed below	\$ 17,400	\$ 17,800	\$ 18,200	\$ 18,600
Single Audit	2,000	2,000	2,000	2,000
TOTAL ALL-INCLUSIVE MAXIMUM PRICE	\$ 19,400	\$ 19,800	\$ 20,200	\$ 20,600

COST PROPOSAL

APPENDIX C SCHEDULE OF AUDIT QUOTATIONS

SILVER CREEK CENTRAL SCHOOL DISTRICT

**AS PROPOSED
FYE 6/30/2019**

Audit of general-purpose financial statements, and all other services not separately listed below	\$16,500
Single Audit	\$ 3,000

TOTAL ALL-INCLUSIVE MAXIMUM PRICE **\$19,500**

SILVER CREEK CENTRAL SCHOOL DISTRICT June 30,

Option Years

	2020	2021	2022	2023
Audit of general-purpose financial statements and all other services not separately listed below	\$ 16,800	\$ 17,100	\$ 17,400	\$ 17,700
Single Audit	3,000	3,000	3,000	3,000
TOTAL ALL-INCLUSIVE MAXIMUM PRICE	\$ 19,800	\$ 20,100	\$ 20,400	\$ 20,700

COST PROPOSAL

APPENDIX C SCHEDULE OF AUDIT QUOTATIONS

WEST SENECA CENTRAL SCHOOL DISTRICT

**AS PROPOSED
FYE 6/30/2020**

Audit of general-purpose financial statements, and all other services not separately listed below	\$21,000
Single Audit	\$ 4,000

TOTAL ALL-INCLUSIVE MAXIMUM PRICE **\$25,000**

WEST SENECA CENTRAL SCHOOL DISTRICT June 30,

Option Years

	2021	2022	2023	2024
Audit of general-purpose financial statements and all other services not separately listed below	\$ 21,500	\$ 22,000	\$ 22,500	\$ 23,000
Single Audit	4,000	4,000	4,000	4,000
TOTAL ALL-INCLUSIVE MAXIMUM PRICE	\$ 25,500	\$ 26,000	\$ 26,500	\$ 27,000

COST PROPOSAL

APPENDIX D

SCHEDULE OF FEES FOR ADDITIONAL SERVICES AND AUDITS IF REQUESTED BY THE DISTRICT

	<u>HOURLY RATE</u>
PARTNERS	\$ 200
PRINCIPALS/MANAGERS	\$ 164/\$ 120
SUPERVISORY STAFF	\$ 92
STAFF	\$ 70
OTHER (SPECIFY) Administrative Support	\$ 34