

**Episcopal Church of St Paul
DeKalb, IL
Treasurer's Report Summary 2017 Year End
Annual Meeting - January 28, 2018**

As your Church Treasurer for the past year it is my responsibility to present the annual Treasurer's Report. The Report is a series of documents which shows the financial picture of St Paul's Episcopal Church in DeKalb during the past year, with account totals and summary of receipts and disbursements. It consists of the following documents:

Treasurer's Report Summary 2017 Year End
Statement of Financial Position – December 31, 2017
Statement of Receipts and Disbursements for year ended December 31, 2017
Detail of Capital, Stock, Endowment and Miscellaneous Funds, 2017
Summary of Receipts and Disbursements Compared to Budget
Budget – 2018 which includes actual 2017 figures compared to 2017 budget
(Separate document last page of 2017 Parish Annual Meeting Report)

Since the Endowment Fund is not a separate entity and does not have its own Employer's Identification Number (EIN) the statements include the results of combining the Endowment and Capital Funds, and the Net results of the Discretionary, Flower, Music, Columbarium, Garden Funds, and the Operating account. I have prepared the year end 2017 Statements along the guidelines set forth by the Episcopal Church and Diocese of Chicago. I included an estimate of the value of the property, buildings, and equipment for conformity with generally accepted accounting principles.

A note about the 2017 budget figures listed in the report. In July the Vestry adjusted the 2017 budget in two places. We received additional pledges in May, and in July after a review, we voted to increase Compensation for the Director of Music, the Organist, and Pianist since this had not been increased for several years. Budget notes reflect this.

In the Operating account we received \$109,634 of pledges which was 106% of the total budgeted. Total receipts of \$214,222 equaled 101% of budget. Receipts were \$2,867 more than the budgeted amount because pledges and ID offerings were more than \$13,000 over those budgeted. We used \$90,000 from the \$100,000 budgeted Endowment Fund allocation - a \$10,000 difference. The amount used was 4.396% of the average ending monthly balance, which conforms to the Endowment Fund bylaws.

Operating disbursements were \$181,957, 87% of the budgeted total. We ended the year with a balance of \$32,265 receipts over disbursements. The ending bank balance in our checking account at the Heartland Bank was \$36,960.25. This was comprised of \$27,071.23 in the Operating Fund; \$1,257.82 in the Flower Fund; \$518.36 in the Discretionary Fund; \$3,623.90 in the Columbarium Fund, \$ 0 in the Garden Fund, \$1,905 in the Music Fund and \$2,583.94 in the Building Fund.

St Paul's Capital (Building) Fund is a separate Fund partly maintained at Edward Jones Investments with some funds in the general operating account at Heartland Bank. It consists of memorial funds contributed by parish members and others over the years, funds contributed by a prior capital campaign, current Capital Fund donations, and this year proceeds from a Major Gifts Campaign. Major building projects are funded by the

Capital (Building) Fund. In 2017 we began the year with \$25,227 in the Capital Fund and ended with \$37,287.

During the year St Paul's received \$20,000 in Major Gifts, \$1,170 in Memorial Funds and Capital Fund contributions and \$297 from Edw. Jones for total income of \$21,467. Projects funded during the year were Piano repair \$897, Kitchen Dishwasher \$750, Choir Room Cabinet \$471, Heavy Duty Vacuum \$446, Adj. Piano Bench \$550, Sanctuary Reconfiguration \$4,688 for a total of \$7,802.

We have invested in 3 \$10,000 CD's for the account with one maturing 3/19/18, one maturing 5/29/18 and the third 5/17/19. Currently the balance in the Building Fund at Edw. Jones totals \$34,703 with CD's of \$30,000 and Money Market Funds \$4,703. The balance of Capital Funds in the Heartland Bank operating account is \$2,584. Total balance as indicated above is \$37,287.

The Music Fund Balance of \$1,605 plus the \$300, 2017 addition, was removed from the Capital Fund and the Capital balance in the Heartland Bank account and recorded as a separate fund similar to the Flower Fund and Discretionary Fund. These Funds balances at 12-31-17 were as follows: Flower Fund \$1,258; Discretionary Fund \$518; Columbarium Fund \$3,624; Garden Fund -0-; Music Fund \$1,905. Total \$7,305.

Please review more details of the accounts in the presented financial statements.

There is a separate report for the Endowment Fund which is managed by Edward Jones, Inc. and consists of a balanced portfolio of investments. We began the year with \$1,930,560 and ended the year with a balance of \$2,123,680 a net increase of \$193,120. There is a separate report of the Endowment Fund written by Richard Downen, Chairman, and details are also listed on the Financial Report Funds Detail sheet.

Please look over the documents included with the report. There is a detailed Budget vs. Actual worksheet available summarizing all the different accounts and categories of receipts and disbursements so that you can see how the money was spent in the various funds and bank accounts. I would be happy to answer any questions now or later after you have had time to review the material. I present the Actual vs. Budget worksheet monthly to the vestry so they are aware of our financial activity during the year. Also included is a list of monthly receipts and check payments. Parish members may request copies at any time. The Actual vs. Budget worksheet does not separate the Music Fund for 2017 since it was activated at the end of the year, but it will for 2018.

A Review of Financial reports for 2016 is being conducted by Pat McMahon and Roy Mason I thank them for their assistance. We will announce the results when complete.

The Vestry members count the collection after each Sunday in teams of two. There is a regular schedule and procedures outlined for this activity. Our safe contributes to the safekeeping of funds between receipt and deposit into the bank.

Finally, the Budget for 2018 is presented. The Vestry has approved it, and is awaiting a vote by the members to adopt it at the annual meeting. The 2018 budget is based on 2017 actual figures which can be seen next to the 2017 budget figures. It includes estimates for 2018 Clergy expenses since we are searching for a rector. The format has explanations of the different accounts. It is an “estimate” and receipts and disbursements may vary at the end of the year due to unforeseen circumstances. It is hard to predict future events.

We are fortunate to have the funds from the Endowment Fund, and as long as we continue to have economic recovery and market stability we should be able to use some of the earnings in the future. We should rely on our Pledge Income to provide the majority of funds for worship, program and activities. Matt Myre from Edward Jones met with the Endowment Committee in 2017 and reviewed the Endowment's history and outlook for the future. There is a separate report in the Annual Meeting Booklet from Richard Downen, Endowment Committee Chairman.

I thank the members of the Budget Committee – Mary Lincoln, James Stubblefield, Rick Johns and the assistance of Rev Ed for their assistance in financial matters during the year.

As always, I am happy to discuss the finances of St Paul's and answer any questions you might have during the year. The employees at Midwest Tax and Payroll, Inc. continue to pay our bills, do payroll and accounting, prepare monthly statements and assist in keeping the books. If they were not available we would need to employ an additional staff person to do accounting. They also keep track of pledges and mail out quarterly pledge reports. They are a reliable resource in assisting the treasurer. We keep our church operating account at Heartland Bank. The Endowment and Building (Capital) Funds (other than a small balance at Heartland) are invested with, and managed by Matt Myre's Edward Jones Office.

Respectfully Submitted,
Pat Brown, Treasurer

**Episcopal Church of St. Paul DeKalb, II
Financial Reports
December 31, 2017**

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Episcopal Church of St Paul, DeKalb, IL
Statement of Financial Position
December 31, 2017

Assets

Cash and Cash Equivalents

Checking Account Heartland Bank*		\$	36,960.25
Edward Jones Capital (Building) Fund			
Money Market Funds	\$	4,703.36	
CD's at Cost **		30,000.00	34,703.36
Total Cash and cash Equivalents			\$ 71,663.61

Investments

Apache Stock 6.263 Shares	\$	264.42	
Endowment Fund - Edward Jones		2,123,680.10	
Total Investments			2,123,944.52
Total Cash and Investments			2,195,608.13

Fixed Assets

Property, Buildings, and Equipment		\$	965,780.28
Total Assets			\$ 3,161,388.41

Liabilities

Fund Balances

Unrestricted - Current Fund Ending Balance	\$	27,071.23
Property, Building and Equipment Fund		965,780.28

Designated as to Purpose

Discretionary Fund	\$	518.36	
Flower Fund		1,257.82	
Music Fund		1,905.00	
Community Garden Fund		-	
Columbarium Fund		3,623.90	7,305.08

Capital Projects Funds

Building Fund in Bank Checking	\$	2,583.94	
Edward Jones Building Fund		34,703.36	
Stock Investment		264.42	37,551.72

Designated Funds

Endowment Fund FMV			2,123,680.10
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Total Liabilities and Fund Balances		\$	3,161,388.41
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Note: Ending Checking Cash balance is reconciled Operating Acct Balance at 12-31-17

**** Fair Market Value of Building Fund CD's on 12-31-16 = \$29,982.12**

*** Cash Account Allocation:**

Cash for Operations	\$	27,071.23
Capital Fund		2,583.94
Discretionary Fund		518.36
Flower Fund		1,257.82
Music Fund		1,905.00
Columbarium Fund		3,623.90
Total Cash	\$	36,960.25

Episcopal Church of St Paul, DeKalb, IL
Statement of Receipts and Disbursements
for Twelve Months ended December 31, 2017

Receipts	from Operations			
	Pledges	\$	109,633.60	
	ID Offerings and Open Plate		12,355.30	
	Affiliates (ECW allocation)		1,129.00	
	Other Receipts		753.00	
	Bishop's Fund		351.09	
	Endowment Allocation		90,000.00	
	Total Receipts from Operations			\$ 214,221.99
Disbursements for Operations				
	Seminary Supplement	\$	250.00	
	United Campus Ministry		1,800.00	
	Payroll Taxes		2,397.71	
	Clergy Salary and Benefits	\$	53,212.63	
	Rectory Utilities		2,262.24	
	Supply Clergy		1,828.54	
	Clergy Search Expenses		3,237.77	
	Total Clergy			60,541.18
	Music Personnel	\$	24,910.00	
	Other Music Expenses		2,135.25	
	Total Music			27,045.25
	Diocesan Pledge	\$	11,000.00	
	Communications, Ads, Dues		866.95	
	Outreach Expense, Charities		844.23	
	Diocese Convention		200.00	
	Altar		799.05	
	Christian Education		547.76	
	Worship and Pastoral Care		764.87	
	Computer/Website/Security Alarm		1,751.00	
	Nursery Attendants and supplies		3,374.32	
	Program/Fellowship Activities		2,252.63	
	Total Program/Worship/Activ			22,400.81
	Administrative Asst Salary and Benefits	\$	15,340.75	
	Bookkeeping		3,848.00	
	Cleaning		10,080.00	
	Other Office and Administration		6,153.54	
	Total Administration			35,422.29
	Property and Workman's Comp Ins			12,521.25
	Church/Rectory Maintenance Repair	\$	4,249.93	
	Lawn Care and Snow Removal		3,560.00	
	Church Utilities		11,528.79	
	Total Building and Grounds			19,338.72
	Other costs - miscellaneous			239.98
	Total Disbursements for Operations			(181,957.19)
	Receipts Over Disbursements Operations			\$ 32,264.80

(Continued on next page)

Episcopal Church of St Paul, DeKalb, IL
Statement of Receipts and Disbursements
for Twelve Months ended December 31, 2017

Receipts Over Disbursements Operations	(From Prior Page)	\$	32,264.80
Other Receipts and Disbursements			
Other Capital Fund - Bldg Fd,Mem, Major Gfts	\$	21,170.00	
Flower Fund Receipts		1,505.00	
Discretionary Fund Receipts		4,577.50	
Garden Fund Adjustment		334.70	
Columbarium Fund Receipts		-	
Music Fund Receipts		300.00	
Total Other Receipts		<u>27,587.20</u>	
Other Capital (Bldg) Fund - Improvements	\$	(7,801.96)	
Flower Fund Disbursements		(799.59)	
Discretionary Fund Disbursements		(4,181.67)	
Columbarium Fund Disbursements		-	
Total Other Disbursements		<u>(12,783.22)</u>	
Net Other Receipts/Disbursements			14,803.98
Int & Div Building Fund Ed Jones	\$	296.61	
Dividends Apache Stock (net)		6.18	
Income Endowment Fund		-	
Total Div and Int and additions			302.79
Less: Investment Fees		(17,328.80)	
Transfer: Endowment to Operating Funds		(90,000.00)	
Total Fees and Transfer			<u>(107,328.80)</u>
Net Receipts Over (Under) Disbursements		\$	(59,957.23)
Unrealized Apache Stock (Decrease) in value	\$	(130.77)	
Ed Jones Endowment Fund change in value		300,448.64	
Total Increase			<u>300,317.87</u>
Net Receipts/Disb and (Increase) in Value		\$	<u>240,360.64</u>

Episcopal Church of St Paul, DeKalb, IL
Detail of Capital, Stock, Endowment, and Miscellaneous Funds
2017

Capital (Building) Fund (CORRECTED)			
Ed Jones Money Market Balance 01-01-2017	\$	4,406.75	
Ed Jones CD Cost Basis 1-01-2017		10,000.00	
Beginning Balance Edward Jones Building Fund			\$ 14,406.75
Heartland Bank Capital Funds 01-01-2017			<u>10,820.89</u>
Beginning Balance Total Capital (Building) Fund 01-01-2017			\$ 25,227.64
Income Edw Jones Investments (MM & CD's)	\$	296.61	
Special Gifts Donations (Transferred to Edw Jones Cap Fund Acct)		20,000.00	
Capital Fund - Memorial and Designated Donations		<u>1,170.00</u>	
Total Receipts Capital (Building Fund)			21,466.61
Sub-total Capital (Building Fund)			\$ 46,694.25
Adjustment for Music Fund as Designated Other Fund			* \$ (1,605.00)
Disburs: Total Disbursements Building Fund (See detail below)			*** (7,801.96)
* Ending Balance Capital (Building) Fund			<u>\$ 37,287.29</u>

* Details of Capital (Building) Fund Balance

Building Ed Jones M M Balance 12-31-2017	\$	4,703.36	
Ed Jones CD's Cost Basis 12-31-2017	x	30,000.00	
Building Fund in Heartland Bank	**	2,583.94	
* Total Building Fund 12-31-2017			<u>\$ 37,287.30</u>
** Adjusted for Separate Music Fund			
x Edward Jones CD's FMV 12-31-2017	\$	29,982.12	

*** Improvements:

Piano Repair - Reilly Piano	\$	897.00	Sanctuary Config	\$	315.26
Kitchen Dishwasher - Lowes	\$	749.81	Sears Vacuum (Indus)	\$	445.98
Cabinet for Choir Room	\$	470.84	Adj. Piano Bench	\$	550.00
Sanctuary Configuration	\$	4,373.07	Total	***	<u>\$ 7,801.96</u>

Note: The Capital Fund includes money set aside for Capital projects and receipts from parishoners for the Capital Fund and Special Gifts. It also includes memorial funds with no designated spending purpose. This statement reflects 2017 activity.

Apache Stock	Apache Stock Beginning of year	1/1/2017	
	Value Beginning of Year 6.009 x 44.47		\$ 389.01
	Dividend Income		<u>6.18</u>
	sub-total		\$ 395.19
	Increase (Decrease) in Value		<u>(130.77)</u>
	Value End of Year 6.263 Shares @ \$42.22 sh =		\$ 42.22
	Apache Stock End of year	12/31/2017	<u>\$ 264.42</u>

Endowment Fund	Value Beginning of Year 01/01/2017	\$ 1,930,560.26	
	Income		
	Fees	(17,328.80)	
	Withdrawals	(90,000.00)	
	Change in Value	300,448.64	-4.40%
	Value End of Year 12/31/2017	<u>\$ 2,123,680.10</u>	net increase\/ 193,119.84

Other Funds

Flower Fund	
Beq Balance	\$ 552.41
Receipts	1,505.00
Disbursements	(799.59)
Ending Balance	<u>\$ 1,257.82</u>

Music Fund	
Beq Balance	\$ 1,605.00
Receipts	300.00
Disbursements	-
Ending Balance	<u>\$ 1,905.00</u>

Discretionary Fund	
Beq Balance	\$ 122.53
Receipts	4,577.50
Disbursements	(4,181.67)
Ending Balance	<u>\$ 518.36</u>

Garden Fund	
Beq Bal	\$ (334.70)
Adjustment	334.00
Ending Balance	<u>\$ -</u>

Columbarium Fund	
Beginning Balance	\$ 3,623.90
Receipts	-
Disbursements	-
Ending Balance	<u>\$ 3,623.90</u>

St Paul's Church in DeKalb
Receipts and Disbursements Budget vs. Actual
January 1 - December 31, 2017

St Paul's Episcopal Church DeKalb 2017	Year to Date	Budget	\$ Over(Und)	Bud% of Budge
Receipts				
800-101 - Pledges	109,633.60	103,750.00	5,883.60	105.67%
800-102 - ID Offerings	11,505.50	3,100.00	8,405.50	371.15%
800-103 - Open Plate/Visitor	849.80	2,000.00	(1,150.20)	42.49%
800-104 - ECW/Parish Support	1,129.00	1,000.00	129.00	112.90%
800-107 - Other Inc				
800-901 - Student Parking Passes	421.00	500.00	(79.00)	84.20%
800-907 - Parish Hall Rental	175.00	400.00	(225.00)	43.75%
800-985 Pass Through Contrib	22.00	-	22.00	100.00%
	-	-	-	0.00%
800-993 - Food Pantry (pass through)	135.00	-	135.00	100.00%
800-994 - Other Inc/ Coffee Hour	-	55.00	(55.00)	0.00%
800-995 - Other Inc - Misc.	-	200.00	(200.00)	0.00%
Total 800-107 - Other Inc	753.00	1,155.00	(402.00)	65.20%
800-108 - Endowment Fund Allocation	90,000.00	100,000.00	(10,000.00)	90.00%
800-109 - Bishop's Fund	351.09	350.00	1.09	100.31%
Total Receipts	214,221.99	211,355.00	2,866.99	101.36%
Disbursements				
900-101 - Seminary Supplement	250.00	250.00	-	100.00%
900-102 - Grace Place Campus Ministry	1,800.00	1,800.00	-	100.00%
900-103 - Payroll Tax	2,397.71	2,400.00	(2.29)	99.91%
900-119 - Clergy				
900-111 - Clergy Salary	44,019.11	47,000.00	(2,980.89)	93.66%
900-112 - Clergy Medical Ins	(563.58)	9,200.00	(9,763.58)	-6.13%
900-113 - Clergy Hospitality	374.86	250.00	124.86	149.94%
900-114 - Clergy Pension	8,874.86	13,140.00	(4,265.14)	67.54%
900-115a - Diocese Convention	-	500.00	(500.00)	0.00%
900-115b Clergy Travel Expense	301.38	1,250.00	(948.62)	24.11%
900-116 - Clergy Education	206.00	1,000.00	(794.00)	20.60%
900-117 - Rectory Utility	2,262.24	4,900.00	(2,637.76)	46.17%
900-118 - Guest Clergy	1,828.54	2,500.00	(671.46)	73.14%
900-011 - Clergy Search Expense	3,237.77	3,000.00	237.77	107.93%
Total 900-119 - Total Clergy	60,541.18	82,740.00	(22,198.82)	73.17%
900-129 - Music				
900-121a - Music Director's Salary	13,860.00	13,860.00	-	100.00%
900-121b - Pianist	5,250.00	5,250.00	-	100.00%
900-121c - Organist	5,400.00	5,400.00	-	100.00%
900-121d - Substitute Organist/Pianist	400.00	400.00	-	100.00%
900-122 - Sheet Music Expense	170.25	140.00	30.25	121.61%
900-123a - Organ Tuning	970.00	1,000.00	(30.00)	97.00%
900-123b - Piano Tuning	745.00	500.00	245.00	149.00%
900-123c - Choir Robes Cleaning	250.00	230.00	20.00	108.70%
Total 900-129 - Total Music	27,045.25	26,780.00	265.25	100.99%

St Paul's Church in DeKalb
Receipts and Disbursements Budget vs. Actual
January 1 - December 31, 2017

St Paul's Episcopal Church DeKalb 2017	Year to Date	Budget	\$ Over(Und)	Bud% of Budget
900-151 Activities/Program/Worship				
900-160 - Altar	799.05	1,500.00	(700.95)	53.27%
900-180 Diocese Convention	200.00	200.00	-	100.00%
900-190 - Worship-Pastoral Care	764.87	631.00	133.87	121.22%
900-193 - Communications/Ads/Dues	866.95	800.00	66.95	108.23%
900-194 - Outreach Expense/Charities	844.23	300.00	544.23	281.41%
900-195a - Christian Educ/Adult	164.56	100.00	64.56	164.56%
900-195b - Christian Educ/Youth	100.00	100.00	-	100.00%
900-195c - Christian Educ/Children	283.20	400.00	(116.80)	70.80%
900-196a - Nursery Attendant	3,359.80	3,300.00	59.80	101.81%
900-196b - Nursery Supplies	14.52	50.00	(35.48)	29.04%
900-197 - Diocesan Pledge	11,000.00	11,000.00	-	100.00%
900-199 - Stewardship	-	100.00	(100.00)	0.00%
900-260 - Security Alarm	1,487.04	1,050.00	437.04	141.62%
900-261b Website/Computer exp	263.96	500.00	(236.04)	52.79%
900-999 Program Activities/Fellowship	2,252.63	1,350.00	902.63	166.86%
Total 900-151 Activities/Program/Worship	22,400.81	21,381.00	1,019.81	104.77%
900-269 - Administration				
900-130 - Copying services	1,484.95	1,800.00	(315.05)	82.50%
900-131 - Admin Asst Salary	14,204.40	14,560.00	(355.60)	97.56%
900-131a Admin Pension	1,136.35	874.00	262.35	130.02%
900-132 - Bookkeeping	3,848.00	3,800.00	48.00	101.26%
900-133 - Cleaning Expense (Contract)	10,080.00	10,080.00	-	100.00%
900-150 - Office/Kitchen/Cleaning Suppl	3,029.94	3,500.00	(470.06)	86.57%
900-170 - Equipment (Copier Lease)	1,324.70	1,000.00	324.70	132.47%
900-175 - Administration - Other/Misc	313.95	500.00	(186.05)	62.79%
Total 900-269 - Total Administration	35,422.29	36,114.00	(691.71)	98.09%
900-907 - Prop. & Workman Comp Ins	12,521.25	12,000.00	521.25	104.34%
900-909 - Building & Grounds				
900-901 Rectory Maintenance/Repair	2,064.64	2,000.00	64.64	103.23%
900-902 - Church Maint. & Repair	2,185.29	5,000.00	(2,814.71)	43.71%
900-904 - Lawn Care	3,260.00	3,400.00	(140.00)	95.88%
900-905 - Snow Removal	300.00	1,000.00	(700.00)	30.00%
900-908 - Church Utilities	11,528.79	15,000.00	(3,471.21)	76.86%
Total 900-909 - Total Building & Grounds	19,338.72	26,400.00	(7,061.28)	73.25%
990-001 - Other - Misc	239.98	350.00	(110.02)	68.57%
Total Disbursements	181,957.19	210,215.00	(28,257.81)	86.56%
Net Receipts Over (Under) Disbursements	32,264.80	1,140.00	31,124.80	

St Paul's Church in DeKalb
Receipts and Disbursements Budget vs. Actual
January 1 - December 31, 2017

St Paul's Episcopal Church DeKalb 2017	Year to Date	Budget	\$ Over(Und)	Bud% of Budget
800-106 Flower Receipts	1,505.00			
900-192 Flower Disbursements	(799.59)			
Net Flower Fund	705.41			
800-198 Discretionary Fund Receipts	4,577.50			
900-198 Discretionary Fund Disbursements	(4,181.67)			
Net Discretionary Fund	395.83			
800-113 - Columbarium Receipts	-			
900-912 - Columbarium Urns Disb	-			
Net Columbarium Urns	-			
800-121 - Garden Receipts	-			
900-121 - Garden Disbursement	-			
Net Garden Fund	-			
Total Net Flowers, Disc, Colum, Garden	1,101.24			
Net Receipts/Disb. Operations & Other receipts	33,366.04			
Capital Fund Edw Jones/AMB Checking	Year to Date			
Edward Jones Bldg Fund Beginning Bal	14,406.76			
Edward Jones Bldg Fund Account Income net	296.61			
Insurance Reimbursement	-			
Bldg Fd In H Bank Beg Bal (Checking)	10,820.89			
from Ed Jones Build Fund Acct (memo)	-		-	
Trans Edw Jones Bldg/H Bank (memo)	-			
Sub-Total Building Fund Beg Bal	25,524.26		-	
800-111 Building Fund/Capital Camp Contrib	545.00			100.00%
800-112 Music Capital Contributions	300.00		-	0.00%
800- Major Gifts Capital Contributions	20,000.00		20,000.00	0.00%
800-118 Designated Donations	75.00		75.00	0.00%
800-115 Build Fund Memorial Contributions	550.00		550.00	100.00%
Sub-Total Building Fund before Disb.	46,994.26		20,625.00	
900-950 Building Fund Disbursement	(7,801.96)		(7,801.96)	
Total Bldg Fund Bal Edw Jns & H Bank	39,192.30	stmts		
Bldg Fnd In Bank Regular H Bank Ckg	4,488.94	Final Balance Adjusted		
	-	for Separate Music Fund		
Edward Jones Building Fund Acct	34,703.36	(1,905.00)		

St Paul's Church in DeKalb
Receipts and Disbursements Budget vs. Actual
January 1 - December 31, 2017

St Paul's Episcopal Church DeKalb 2017	Year to Date	Budget	\$ Over(Und)	Bud%	of Budget
Capital items (900-950)	Year to Date				
Reiley Piano (Piano Repair) prt pd by ins	(897.00)				
Lowe's Inc - Kitchen Dishwasher	(749.81)				
Lorraine Reimb - Cabinet for Choir Room	(470.84)				
Sanctuary Configuration Expense	(4,373.07)				
Sanctuary Configuration Expense	(315.26)				
Sears Vacuum - Heavy duty Vacuum	(445.98)				
Adjustable Piano Bench	(550.00)				
	-				
Total Capital Expenditures	(7,801.96)				
Reconciliation	Year to Date				
Beginning Balance - H Bank Checking	10,203.88				
Receipts - Operations	214,221.99				
Receipts - Building Fund/Memorials	21,470.00				
Transfers In (EdwJ Capital Account)	(20,000.00)				
Sub-total	225,895.87				
Disbursements - Operations	(181,957.19)				
Disburse/Rect - Timing Diff/ins reimb.	(279.62)				
Rec/Disb / Flwr/Disc/Urn/Garden Net	1,103.15				
Disbursements - Capital Fund	(7,801.96)				
Sub-total	(188,935.62)				
Ending Balance - Checking(adj)	36,960.25	*****			
Building Fund Portion	4,488.34				
		insert amt	col 148 AE		
Bank Balance per Bank/ Ledger/recon.	36,960.25				
diff Reconcil bal and Ledger bal	-				
Beginning Ledger Balance next Month	36,960.25				
Operating + Flwr, Disc, Gard, Col Fund Por	32,471.31				
Edward Jones Managed Funds					
Edward Jones - Building Fund					
Money Market Balance Beg Mo	4,466.75				
Transfers In	-				
Transfers Out	-				
Fees	-				
Income (MM div, CD Int)	296.61				
Money Market Balance End Mo	4,763.36				
CD's in Edward Jones Accounts					
CD Cost Basis Beg Mo	10,000.00				
Transfer In	20,000.00				
Maturing (Transfer out)	-				
CD Cost Basis End Mo	30,000.00				
Total Edward Jones Building Fund	34,763.36				

St Paul's Church in DeKalb
Receipts and Disbursements Budget vs. Actual
January 1 - December 31, 2017

St Paul's Episcopal Church DeKalb 2017	Year to Date	Budget	\$ Over(Und) Bud%	% of Budget
Edward Jones - Endowment Fund	2017			
Value Beginning of Month	1,930,560.26			
Income	-			
Additions	-			
Fees	(17,328.80)			
Withdrawals	(90,000.00)			
Change in Value	300,448.64		153,119.84	
Value End of Month	2,123,680.10		net inc/decrease	
Month Ending Balances Endowment	2016/2017	Month Ending Balances Endowment		
Jan17	1,972,053.12	Jan17		
Feb17	2,003,134.32	Feb17		
Mar17	2,021,363.06	Mar17		
Apr17	2,045,550.08	Apr17		
May17	2,006,026.17	May17		
Jun17	2,012,247.75	Jun17		
Jul17	2,046,488.37	Jul17		
Aug17	2,035,699.42	Aug17		
Sep17	2,075,398.93	Sep17		
Oct17	2,099,021.98	Oct17		
Nov17	2,123,157.75	Nov17		
Dec17	2,123,680.10	Dec17		
Total 2017	24,563,821.05	Total 2017		
Divided by Months	12	Divided by Months		
Monthly Average	2,046,985.09	Monthly Average		
5%	102,349.25	5%		
4%	81,879.40	4%		
\$90,000.00 = 4.396% \$100,000.00 = 4.885%		\$90,000.00 = 4.396% \$100,000.00 = 4.885%		
2017	Year to Date			
Apache Stock \$1.29 Sh 1-1-2017	\$1.29			
Value Beginning of Month/Yr	\$3.47			
Dividend Income (Quarterly)	\$1.18			
sub-total	395.15			
Increase (Decrease) in Value	(130.77)			
Value End of Month	264.42			
Per share value End of Month	42.22			
Ending Shares #	6.263			

St Paul's Church in DeKalb
Receipts and Disbursements Budget vs. Actual
January 1 - December 31, 2017

St Paul's Episcopal Church DeKalb 2017	Year to Date	Budget	\$ Over(Und) Bud	% of Budget
2017				
Beginning Balance Operations	(4,581.15)			
Receipts	214,221.99			
Disbursements	(181,957.19)			
Ending Balance Operations	27,405.94			
Beginning Balance Flower Fund	552.41			
Receipts	1,505.00			
Disbursements	(799.59)			
Ending Balance Flower Fund	1,257.82	-		
Beginning Bal Discretionary Fund	122.53			
Receipts	4,577.50			
Disbursements	(4,181.67)			
Ending Bal Discretionary Fund	518.36	-		
Beginning Bal Comm Garden Fund	(334.70)			
Receipts	-			
Disbursements	-			
Ending Bal Comm Garden Fund	(334.70)	-		
Beginning Balance Columbarium Fund	3,623.90			
Receipts	-			
Disbursements	-			
Ending Balance Columbarium Fund	3,623.90	-		
Beginning Balance Building In Oper.	10,820.89			
Receipts	21,470.00			
Disbursements	(27,801.96)	-		
Ending Balance Building In Operations	4,488.93	-		
Total Bank Checking Heartland Bank	36,960.25	36,960.25	HEARTLAND	