

**Important Notice – Statement of Suitability**

**This is an important document which sets out the reasons why the product(s) or service(s) offered or recommended is/are considered suitable, or the most suitable, for your particular needs, objectives and circumstances.**

**Introduction**

Thank you for taking the time to meet with me and discuss your financial planning requirements. Following my research during which I carried out a fair analysis of the market, I have identified Horizon Plan from Aviva as the most suitable product to meet your current requirements.

**Needs and Objectives**

You wish to provide an income of EUR25,000 in today's terms at age 65

You wish to diversify from your existing retirement arrangements and investments.

You wish to take advantage of the available tax reliefs when investing for retirement planning.

You wish to supplement the state pension after you stop working.

**Personal Circumstances**

You are 45 years old.

You are employed by BIS

You are married to Gary with 2 children.

**Financial Situation**

Your current income is EUR45,000.

You have retirement accounts/investments worth EUR125,000.

You have an emergency fund in place of EUR17,000 or 6 months worth of net salary.

Currently, you are investing EUR200 per month into separate retirement/savings/other accounts.

**Suitability and recommendations**

Based upon the information you have provided to us, we recommend that you invest EUR150 per month into a Regular Premium Personal Retirement Saving Account (PRSA).

This retirement plan provides exposure to a mix of equities, property, bonds and cash.

The plan allows you to invest your Regular Monthly Premium contribution into one or more large investment funds, managed by professional investment managers. Although not guaranteed, investing in funds with a mix of equities, property, bonds and cash can produce returns better than deposits over the long term.

You can offset the contributions you make to the plan, within revenue limits, against your taxable trading income for income tax purposes.

This plan grows tax free. Depending on your individual circumstances, from age 60, you may be able to take 25% of the accumulated fund as a tax free lump sum and use the balance to provide a pension for life by purchasing an annuity or investing in an Approved Retirement Fund (ARF). You can withdraw from the ARF subject to taking a minimum of 5% annually. Under current regulation, you must put the initial EUR63,500 of your fund into an Approved Minimum Retirement Fund (AMRF) whereby you cannot access this capital until 75.

### **Plan features and options**

There is a wide range of investment options with premium payment flexibility.

The plan accepts regular contributions in order for you to build up your retirement funds.

This retirement plan accepts lump sum contributions so you can top up your fund whenever you wish.

The plan is flexible. You can increase or decrease your contribution easily or stop contributing for a period and restart later, if you need to without financial penalty.

You have the option to switch funds at any time free of charge.

### **Recommended Pension Plan**

We recommend Horizon Plan from Aviva as the most suitable product to meet your current needs and objectives.

The Horizon Plan gives you access to different asset classes in a cost effective manner.

Aviva Group Ireland plc is a wholly-owned subsidiary of Aviva Group plc, one of world's largest and most successful financial organisations providing a comprehensive range of general insurance products, health insurance, risk management, pensions, life assurance, and savings & investment products (June 2014).

### **Attitude to Risk**

The funds we have discussed and selected aligns with your current attitude to risk: Balanced

After completing an assessment of your Attitude to Risk, you are satisfied that your risk classification is: Balanced.

- You can accept some degree of uncertainty in your financial affairs.
- You can accept moderate fluctuations in the value of your pension assets, because higher risk should attract higher returns over the long term.
- You don't like to see the impact of market weakness on the value of your pension fund, but you understand that it offers a more attractive entry point for future contributions.

### **Product Guarantees and associated risks**

The investment funds offered by the plan are not guaranteed. Unit values may fall as well as rise. There is no guaranteed investment return.

Withdrawals are not guaranteed as they are dependent on the retirement fund growing above the original capital invested.

**Please read the attached/enclosed product specification document, which explains how the policy will work in more detail. Should you require clarification on any aspect of this recommendation please do not hesitate to contact me directly.**

Signed

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Financial Adviser

Signed

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Customer