

**PROVIDENCE BAPTIST CHURCH
BUSINESS MEETING**

September 16, 2018

7:00 P.M.

AGENDA

I. CALL TO ORDER (PRAYER)

II. APPROVAL OF MINUTES

- May 20, 2018

III. FINANCIAL REPORT

- Financial Summary – July 2017 through June 2018

**IV. REQUEST FOR ANY UNSCHEDULED, NON-SUBSTANTIVE, ROUTINE
MATTERS WHICH THE BODY WISHES TO ADDRESS PURSUANT TO
SECTION IV(D) OF THE BYLAWS.**

V. ADJOURNMENT



**PROVIDENCE BAPTIST CHURCH
BUSINESS MEETING
May 20, 2018**

I. CALL TO ORDER (PRAYER)

Moderator Josh Royster called the meeting to order at 7:04 and opened in prayer. Royster confirmed a quorum was present via headcount.

II. APPROVAL OF MINUTES

The minutes of the February 18, 2018 meeting were accepted as presented.

III. FINANCIAL REPORT

Treasurer Jared Plummer presented the July 2017 through March 2018 Financial Report. After a brief discussion, the report was accepted as presented.

IV. APPROVAL OF CHURCH OFFICERS FOR FY19

Parks Newby, Acting Moderator for Section IV, introduced Chris Gardner, Elder Chairman. Gardner presented the following motion on behalf of the Elders: "The Elders recommend the following church officers for the 2018-19 fiscal year"

Clerk	Brad Dalton
Moderator	Josh Royster
Treasurer	Jared Plummer

The motion was seconded by Larry Gilson and was unanimously approved.

V. APPROVAL OF THE FY19 MINISTRY BUDGET

Gardner made the following motion on behalf of the Elders: "The Elders recommend adoption of the proposed annual budget for July 1, 2018 through June 30, 2019." The motion was seconded. John Erwin, Executive Pastor, provided an overview of the budget. Following the overview, the motion was passed unanimously.



VI. REQUEST FOR ANY UNSCHEDULED, NON-SUBSTANTIVE, ROUTINE MATTERS WHICH THE BODY WISHES TO ADDRESS PURSUANT TO SECTION IV (D) OF THE BYLAWS.

No further business was presented.

VII. ADJOURNMENT

With there being no further business on the agenda, Royster adjourned the meeting at 7:19 and closed in prayer.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Brad Dalton", with a long, sweeping horizontal stroke extending to the right.

Brad Dalton
Clerk

Fiscal Year 7/1/2017 - 06/30/2018
Budgeted Financial Statement as of June 2018
4th Quarter

GEN'L & BLDG FUNDS	Annual Budget	Current Quarter (Apr - Jun)		Year-To-Date		Y-T-D Variance
		Actual	Budget	Actual	Budget	Act vs Bud
Income:						
Contributions to ONE FUND	6,500,000	1,692,922	1,468,400	7,074,708	6,500,000	574,708
Treasuring Christ	-	2,023	-	10,584	-	10,584
Other Income	-	77	-	11,670	-	11,670
TOTAL INCOME	6,500,000	1,695,022	1,468,400	7,096,962	6,500,000	596,962
Expenses:						
Personnel - Wages and Benefits	3,055,000	687,564	787,624	2,741,717	3,055,000	(313,283)
Sr. Pastor's Office	35,100	7,263	11,645	29,324	35,100	(5,776)
Evangelism/Hospitality/National Church Planting	43,700	11,372	11,040	41,043	43,700	(2,657)
Discipleship - Adults/ Young Adults	115,600	40,395	69,225	72,678	115,600	(42,922)
Discipleship - Family (Students/Children)	154,200	73,859	90,970	124,636	154,200	(29,564)
Discipleship - College/Equipping	74,500	22,264	22,148	70,293	74,500	(4,207)
Missions - Int'l/Domestic/Local	995,400	256,837	245,800	998,005	995,400	2,605
Worship and Media	126,400	49,858	66,175	107,125	126,400	(19,275)
Communications	121,200	62,395	32,425	147,226	121,200	26,026
Administration and IT	305,800	83,344	80,145	294,052	305,800	(11,748)
Facilities - Operations and Maintenance	591,000	187,526	183,625	553,928	591,000	(37,072)
Capital Spending	300,000	167,494	160,050	305,848	300,000	5,848
Sub-Total Ministry Expense	5,917,900	1,650,171	1,760,872	5,485,875	5,917,900	(432,025)
Other Expense	-	-	-	-	-	-
Treasuring Christ	6,100	17	600	6,491	6,100	391
Debt Service						
Principle Reduction & Interest	140,000	12,529	70,000	13,460	140,000	(126,540)
						-
TOTAL EXPENSES	6,064,000	1,662,717	1,831,472	5,505,826	6,064,000	(558,174)
NET increase (decrease) in net assets*	436,000	32,305	(363,072)	1,591,136	436,000	1,155,136

* Budgeted \$436,000 to go towards facility expansion/debt reduction