CASH VALUE ADDED STATEMENT

	2014 R000's	2013 R000's	2012 R000's	2011 R000's	2010 R000's
Cash derived from revenue	**2 979 401**	2 564 619	2 514 194	2 489 813	2 586 923
Paid to suppliers for materials and services	**1 509 093**	1 703 613	1 616 967	1 610 024	1 580 839
Cash value added	**1 470 308**	861 006	897 227	879 789	1 006 084
Interest received	**2 080**	2 971	4 594	7 925	22 563
Total wealth created	**1 472 388**	863 977	901 821	887 714	1 028 647
Distributed as follows:					
Employees					
Administration	**302 801**	180 009	168 638	233 758	207 692
Production	**279 338**	267 710	379 291	396 680	468 763
Sales	**165 217**	142 444	147 554	120 798	136 759
	747 356	590 163	695 483	751 236	813 214
Providers of capital					
Interest paid on borrowings	**170 052**	43 095	38 467	35 651	58 438
Dividend to shareholders	**–**	–	–	–	–
	170 052	43 095	38 467	35 651	58 438
Monetary exchanges with government					
Taxation (including customs and excise duty)	**226 983**	46 579	46 899	22 983	40 770
PAYE	**107 531**	64 968	84 499	94 956	111 404
VAT	**42 867**	12 560	35 797	77 833	131 266
Incentives	**(39 845)**	(95 972)	(38 710)	(37 664)	(14 851)
	337 536	28 135	128 485	158 108	268 589
Retained to develop future growth/(utilised in operations)	**217 444**	202 584	39 386	(57 281)	(111 594)
Total wealth distributed	**1 472 388**	863 977	901 821	887 714	1 028 647

Value added is a measure of the wealth that the Group has created in its broadcasting, letting, manufacturing and distribution operations by adding value to the cost of its raw materials and services purchased.

The statement above shows how that wealth was created, and also how it was shared between employees and the providers of funds to the Group.

The statement takes into account the amounts retained and reinvested in the Group for the replacement of assets and the development of future operations.

Distribution of wealth		**2014**	2013	2012	2011	2010
Employees	(%)	**50,8**	68,3	77,1	84,6	79,1
Government	(%)	**22,9**	3,3	14,2	17,8	26,1
Retained/(utilised)	(%)	**14,8**	23,4	4,4	(6,4)	(10,9)
Lenders	(%)	**11,5**	5,0	4,3	4,0	5,7
Shareholders	(%)	**–**	–	–	–	–
	(%)	**100,0**	100,0	100,0	100,0	100,0