

Cash Flow Statement

For the year ended March 31, 2016

(₹ in Crore)

Particulars	For the year ended March 31,	
	2016	2015
A CASH FLOW FROM OPERATING ACTIVITIES		
PROFIT BEFORE TAX	944.10	731.04
Adjustments for:		
Depreciation, amortisation and impairment	74.25	54.75
Finance costs	14.78	16.97
Interest income	(20.03)	(7.54)
Loss / (Profit) on sale of assets - (net)	(9.13)	1.45
(Profit) / Loss on sale of current investments (net)	(1.94)	(12.28)
Dividend income on current investments	(139.16)	(105.85)
Employees stock option charge/ (reversal)	3.79	3.27
Excess Provision no longer required written back	(4.97)	(4.32)
Stock appreciation rights expenses	0.63	2.22
Provision for doubtful debts, advances, deposits and others	1.96	0.25
	(79.82)	(51.08)
Operating profit before working capital changes	864.28	679.96
Adjustments for:		
(Increase)/ decrease in inventories	24.03	(127.63)
(Increase)/ decrease in trade receivables	(61.63)	17.65
(Increase)/ decrease in loans and advances, other current and non-current assets and other bank balances	(65.45)	(4.05)
Increase/(decrease) in current liabilities and provisions	88.38	137.59
Changes in working capital	(14.67)	23.56
Cash generated from Operations	849.61	703.52
Taxes paid (net of refunds)	(192.88)	(151.47)
NET CASH GENERATED FROM OPERATING ACTIVITIES	656.73	552.05
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(84.68)	(63.78)
Sale of fixed assets	13.51	0.26
Purchase of investments	(139.85)	(181.69)
Sale of investments	-	225.48
Investment in Jointly Controlled Entity	(1.35)	-
Inter-corporate deposits placed (Net)	(32.50)	(45.00)
(Advance to) / Refund received from WEOMA Trust	(38.40)	8.15
Loans and advances repaid by related parties	(1.17)	4.48
Dividend income received from current investment	139.16	105.85
Interest received	15.12	5.83
NET CASH (OUTFLOW)/ INFLOW FROM INVESTING ACTIVITIES	(130.16)	59.58

Cash Flow Statement

For the year ended March 31, 2016

(₹ in Crore)

Particulars	For the year ended March 31,	
	2016	2015
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issuance of Share capital (net of Share issue expenses)	0.51	0.60
Issue / (redemption) of debentures	-	(43.65)
Other borrowings (repaid) / taken (net)	(16.93)	(264.50)
Finance charges paid	(15.04)	(17.29)
Equity dividend paid (inclusive of dividend distribution tax)	(500.86)	(287.31)
NET CASH (OUTFLOW) / INFLOW FROM FINANCING ACTIVITIES	(532.32)	(612.15)
D NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	(5.75)	(0.52)
E Cash and cash equivalents - opening balance (as at April 1) (Refer note 19)	14.95	15.47
F Cash and cash equivalents - closing balance (as at March 31) (Refer note 19)	9.20	14.95

Notes

- The above Cash Flow Statement has been prepared under the indirect method as set out in Accounting Standard 3 (AS 3) 'Cash Flow Statements'.
- The figures for the previous year have been regrouped where necessary to conform to current year's classification.
- The Notes referred to above form an integral part of the financial statements.

As per our attached report of even date.

For Price Waterhouse

Chartered Accountants
Firm Registration No. 301112E

UDAY SHAH

Partner
Membership No. 46061

Place: Mumbai
Date: April 29, 2016

For and on behalf of the Board of Directors

HARSH MARIWALA

Chairman
[DIN 00210342]

VIVEK KARVE

Chief Financial Officer

Place: Mumbai
Date: April 29, 2016

SAUGATA GUPTA

Managing Director and CEO
[DIN 05251806]

SURENDER SHARMA

Company Secretary
[Membership No.A13435]