REALTOR®

EQUAL HOUSING OPPORTUNITY

VIRGINIA ASSOCIATION OF REALTORS®
Notice of Termination of Contract

This Notice of Termination (the "Notice") is given in accordance with the terms and conditions of that certain Contract of Purchase (the "Contract") dated as of _____, 20____ between _____ ("Seller"), and _____ ("Purchaser"), for the sale of the real property and all improvements thereon located in the City/County of _____, Virginia, and described as _____, as set forth in the Contract.

The undersigned party hereby gives this written Notice to the **[select one]:**
☐ Seller **OR** ☐ Purchaser (the "Notified Party") as follows:

The undersigned party hereby terminates the Contract as permitted pursuant to Paragraph _____ of the Contract and/or Paragraph _____ of _____ Addendum.

This Notice is given by the undersigned **[select one]:** ☐ Seller **OR** ☐ Purchaser.

IMPORTANT INFORMATION REGARDING THIS NOTICE:

1. To be effective, the undersigned must deliver this Notice to the Notified Party or their authorized agent.

2. This Notice is not a substitute for a release, nor does it authorize the disbursement of any earnest money deposit regarding the Contract. In order for both parties to be released from any and all responsibility or liability under the Contract, a separate release must be executed. A release or other written authorization must be executed by both parties to disburse the deposit under the Contract.

_____
Signature Date

_____
Signature Date

_____
Signature Date

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