

ENVIRONMENTAL POLICY

STATEMENT OF INTENT

As an intellectual property commercialisation business operating from a small number of offices and employing less than 50 people, the direct environmental impact of IP Group plc and its subsidiary companies (“IP Group”) is relatively low however the Group is committed to ensuring the environmental impacts of our business operations remain minimised and are reduced wherever possible.

Our commitment is to:

- Manage waste generated from our business operations according to the principles of reduction, re-use and recycling.
- Manage our business operations to prevent pollution.
- Reduce our consumption of resources per member of staff and improve the efficient use of those resources.
- Give due consideration to environmental issues and energy performance in the acquisition, design, refurbishment, location and use of buildings.
- Ensure environmental, including climate change, criteria are taken into account in the procurement of goods and services.
- Comply as a minimum with all environmental legislation applicable to IP Group.

To meet our commitments we will:

- Provide the IP Group Board with responsibility for oversight and review of environmental policies.
- Work together with our people, suppliers, landlords and their agents to promote improved environmental performance.
- Wherever appropriate, make use of recycled and recyclable consumables and materials, including promotional and marketing documentation.
- Communicate the importance of environmental issues to our people and encourage a proactive approach to these by our employees.
- Communicate internally and externally our environmental policy and encourage feedback.
- Promote appropriate consideration of sustainability and environmental issues in the portfolio companies whom we advise and in which we invest.
- Review our environmental policy regularly.

MAJOR INVESTMENT THEMES

In addition to the IP Group's policies for the direct day to day operations of its business, major investment themes for IP Group have included, and will continue to include, areas which have the potential to develop technologies which could result in significant environmental benefits.

The Group has formed and invested in companies which aim to address problems of scarcity of resources critical to human existence including fresh water and hydrocarbons and to increase the efficiency of existing resources, including materials and chemicals, semiconductors and sensors. Given the global importance of these themes, IP Group intends to continue to invest in and support the development and commercialisation of technologies in these areas.