

# Take the Next Step Financial Statements

December 31, 2017

Year End Pro Forma Statement

## Balance Sheet

<b>ASSETS</b>	<b>As of 12/31/17</b>	<b>Prior Year End 12/31/16</b>	<b>Year To Date Change</b>
Current Assets			
Checking Account	39,314	32,559	6,755
Savings Account	82,609	62,535	20,074
Less Designated Funds	(39,251) <sup>1</sup>	(5,349)	(33,902)
Total Checking and Savings	<u>\$ 82,672</u>	<u>89,745</u>	<u>\$ (7,073)</u>
All Other Current Assets	<u>9,641</u>	<u>7,630</u>	<u>2,011</u>
Total Current Assets	<u><b>\$ 92,313</b></u>	<u><b>97,375</b></u>	<u><b>\$ (5,062)</b></u>
Fixed Assets			
Fixed Assets	37,003	35,646	1,356
Accumulated Depreciation	(10,538) <sup>2</sup>	(10,538)	-
Total Fixed Assets	<u>26,464</u>	<u>25,108</u>	<u>1,356</u>
<b>TOTAL ASSETS</b>	<u><b>\$ 118,777</b></u>	<u><b>122,483</b></u>	<u><b>\$ (3,706)</b></u>
<b>LIABILITIES AND EQUITY</b>			
Liabilities			
Current Liabilities	3,851	3,560	291
Non-Current Liabilities		-	-
Total Liabilities	<u><b>\$ 3,851</b></u>	<u><b>3,560</b></u>	<u><b>\$ 291</b></u>
Fund Balances			
Designated Funds	(39,251)	(5,349)	(33,902)
Retained Earnings	124,272	86,205	38,067
Net Income	29,905	38,067	(8,162)
Total Equity	<u>114,926</u>	<u>118,923</u>	<u>\$ (3,997)</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<u><b>\$ 118,777</b></u>	<u><b>122,483</b></u>	<u><b>\$ (3,706)</b></u>

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## Income Statement - Profit and Loss

	Year to Date 12/31/17	2017 Budget	Percentage of Budget
<b>INCOME</b>			
Individual Donors	103,169	100,000	103%
Employee Giving / Matching	29,175	25,000	117%
Business Contributions	24,322	20,000	203%
Community Organizations	5,558	3,000	185%
Churches	36,301	30,000	121%
Corporate Rewards	539	700	77%
Fundraisers	-	5,000	0%
Grants	64,000	50,000	128%
Fees for Service	960	1,000	96%
Earned Interest	74	100	74%
Gifts In Kind	211,704 <sup>3</sup>		
<b>TOTAL INCOME</b>	<b>\$ 475,801</b>	<b>234,800</b>	<b>112%</b>
<b>EXPENSES</b>			
<b>Program Expenses</b>			
Drop-In Center	94,471	92,900	102%
Community Dinners	6,248	6,600	95%
Kidz Club	66,700	67,900	98%
Growing Together	7,039	15,700	45%
Cold Shelter	8,038	7,000	115%
Tiny House Village	216	-	N/A
Other Designated Fund Expenses	2,940	0	N/A
Gifts In Kind	210,141 <sup>3</sup>		
Total Program Expenses	\$ 395,793 88.8%	190,100	98%
<b>Administration</b>	<b>33,589 7.5%</b>	24,100	139%
<b>Fundraising and Marketing</b>	<b>14,952</b>	19,200	78%
Gifts in Kind	1,563 <sup>3</sup>		
Total Fundraising and Marketing	16,515 3.7%		
<b>TOTAL EXPENSES</b>	<b>\$ 445,896</b>	<b>\$ 233,400</b>	<b>100%</b>
<b>NET INCOME (LOSS)</b>	<b>\$ 29,368</b>	<b>1,400</b>	

At this printing Pro Forma Financial Statement is accurate to the best of our knowledge pending review and compilation of 2017 I-990 by our CPA firm.



Donna L. Olson  
Board Chair, Take the Next Step

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## Notes to Statement of Activities

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Notes:

<sup>1</sup> Designated Funds include:

\$23,550 - Murdock Foundation Executive Director Funding

\$10,600 - Cold Weather Shelter Designated Donations

Designated fund income is recorded by category e.g. Grants

<sup>2</sup> Depreciation Expense is not updated for 2017

<sup>3</sup> Gifts in Kind are valued at estimated cost or documented retail value at time of donation

Major Gifts in Kind categories include:

Sack Lunches 6,482 each

Community Dinners 2,761 each

Family Christmas Gifts \$13,100

General GIK Donations \$32,100

Pro Bono Legal Services \$46,500

Take the Next Step is provided rent free use of facilities by Monroe Covenant Church

Rent and Utilities \$74,900

### **VOLUNTEERS**

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423 Volunteers gave of their time to the work of the Next Step In 2017

Program/Direct Service 13,368 hours

Administration 251

Fundraising & Marketing 243

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**Total Volunteer Hours 13,862**

Independent Sector

Value of Volunteer Time \$30.64

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**Value of Volunteer Time \$424,732**