

Take the Next Step Financial Statements

December 31, 2017

Year End Pro Forma Statement

Balance Sheet

ASSETS	As of 12/31/17	Prior Year End 12/31/16	Year To Date Change
Current Assets			
Checking Account	39,314	32,559	6,755
Savings Account	82,609	62,535	20,074
Less Designated Funds	<u>(39,251) ¹</u>	<u>(5,349)</u>	<u>(33,902)</u>
Total Checking and Savings	<u>\$ 82,672</u>	<u>89,745</u>	<u>\$ (7,073)</u>
All Other Current Assets	<u>9,641</u>	<u>7,630</u>	<u>2,011</u>
Total Current Assets	<u>\$ 92,313</u>	<u>97,375</u>	<u>\$ (5,062)</u>
Fixed Assets			
Fixed Assets	37,003	35,646	1,356
Accumulated Depreciation	<u>(10,538) ²</u>	<u>(10,538)</u>	<u>-</u>
Total Fixed Assets	<u>26,464</u>	<u>25,108</u>	<u>1,356</u>
TOTAL ASSETS	<u>\$ 118,777</u>	<u>122,483</u>	<u>\$ (3,706)</u>
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities	3,851	3,560	291
Non-Current Liabilities		-	-
Total Liabilities	<u>\$ 3,851</u>	<u>3,560</u>	<u>\$ 291</u>
Fund Balances			
Designated Funds	(39,251)	(5,349)	(33,902)
Retained Earnings	124,272	86,205	38,067
Net Income	<u>29,905</u>	<u>38,067</u>	<u>(8,162)</u>
Total Equity	<u>114,926</u>	<u>118,923</u>	<u>\$ (3,997)</u>
TOTAL LIABILITIES AND EQUITY	<u>\$ 118,777</u>	<u>122,483</u>	<u>\$ (3,706)</u>

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Income Statement - Profit and Loss

	Year to Date 12/31/17	2017 Budget	Percentage of Budget
INCOME			
Individual Donors	103,169	100,000	103%
Employee Giving / Matching	29,175	25,000	117%
Business Contributions	24,322	20,000	203%
Community Organizations	5,558	3,000	185%
Churches	36,301	30,000	121%
Corporate Rewards	539	700	77%
Fundraisers	-	5,000	0%
Grants	64,000	50,000	128%
Fees for Service	960	1,000	96%
Earned Interest	74	100	74%
Gifts In Kind	211,704 ³		
TOTAL INCOME	\$ 475,801	234,800	112%
EXPENSES			
Program Expenses			
Drop-In Center	94,471	92,900	102%
Community Dinners	6,248	6,600	95%
Kidz Club	66,700	67,900	98%
Growing Together	7,039	15,700	45%
Cold Shelter	8,038	7,000	115%
Tiny House Village	216	-	N/A
Other Designated Fund Expenses	2,940	0	N/A
Gifts In Kind	210,141 ³		
Total Program Expenses	\$ 395,793	190,100	98%
Administration	33,589	24,100	139%
Fundraising and Marketing	14,952	19,200	78%
Gifts in Kind	1,563 ³		
Total Fundraising and Marketing	16,515		3.7%
TOTAL EXPENSES	\$ 445,896	\$ 233,400	100%
NET INCOME (LOSS)	\$ 29,368	1,400	

At this printing Pro Forma Financial Statement is accurate to the best of our knowledge pending review and compilation of 2017 I-990 by our CPA firm.



Donna L. Olson
Board Chair, Take the Next Step

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Notes to Statement of Activities

- Notes:
- ¹ Designated Funds include:
\$23,550 - Murdock Foundation Executive Director Funding
\$10,600 - Cold Weather Shelter Designated Donations
Designated fund income is recorded by category e.g. Grants
- ² Decreciation Expense is not updated for 2017
- ³ Gifts in Kind are valued at estimated cost or documented retail value at time of donation
Major Gifts in Kind categories include:
- | | | |
|--|----------|------|
| Sack Lunches | 6,482 | each |
| Community Dinners | 2,761 | each |
| Family Christmas Gifts | \$13,100 | |
| General GIK Donations | \$32,100 | |
| Pro Bono Legal Services | \$46,500 | |
| Take the Next Step is provided rent free use of facilities by Monroe Covenant Church | | |
| Rent and Utilities | \$74,900 | |

VOLUNTEERS

423 Volunteers gave of their time to the work of the Next Step In 2017

Program/Direct Service	13,368	hours
Administration	251	
Fundraising & Marketing	243	

Total Volunteer Hours	13,862	
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Independent Sector

Value of Volunteer Time	\$30.64
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Value of Volunteer Time	\$424,732
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