



Indiana is making headlines as A State That Works for business as Illinois businesses continue to consolidate operations across statelines, recognizing the benefits of the Hoosier State. In recent years, **55 companies*** have announced plans to move all or a portion of their operations to Indiana, accounting for up to **5,588 projected new jobs** and more than **\$610 million** in capital investment. The following companies are among those that have announced such plans:

Fiscally, Indiana is a better fit for my growing company. It will be nice to be part of a community where every job created helps benefit an area in need of employment opportunities for the betterment of the people who live there.

Nan Wellman,
Founder & President of OTES

HIGHLIGHTS

	COMPANY NAME	JOBS
1	Tradebe	30
2	Hoist Liftruck	500
3	Root Brothers Mfg. & Supply Co.	49
4	T and B Tube Co., Inc.	100
5	CSO IT Procurement Incorporated	25
6	American Stair Corporation, Inc.	180
7	Tec-Air, Inc.	258
8	Modern Forge Indiana, LLC	240
9	Task Force Tips/AMKUS Rescue Systems	20
10	Hearthside Food Solutions, LLC	100
11	Selected Furniture, LLC	100
12	OTES	15
13	Compositech, Inc.	105
14	Franklin Well Services, Inc.	92
15	Berry Plastics Group, Inc.	120
16	Enjoy Life Foods	200
17	Catamaran LLC	205
18	Tenneco Automotive Operating Company, Inc.	253

* Not all 55 companies shown



Business Cost Comparison

Taxes & Factors	INDIANA	ILLINOIS
Corporate Income Tax Rate (a)	6.0% 5.75% by 2018 5.5% by 2019 5.25% by 2020 4.9% by 2021	9.5% (7.0% + 2.5% replacement tax)
State Apportionment of Corporate Income	Single Sales Factor	Single Sales Factor
Individual Income Tax Rate	3.23%	5%
Local Average Individual Income Tax Rate (b)	1.56%	None
Sales Tax Rate	7.0%	6.25%
Local Average Sales Tax Rate (c)	None	2.44%
2017 Tax Foundation Property Tax Index Rank	4	46
Inventory Tax	No	No
Unemployment Insurance Tax - New Employer Rate	2.5%	3.45%
Unemployment Insurance Tax - Wage Base	\$9,500	\$12,960
Workers' Compensation Premium Rate Rank	2	44
Workers' Compensation Premium Rate Index (Per \$100 of Payroll)	\$1.05	\$2.23
Mean Hourly Wage (d)	\$21.21	\$27.07
Cost of Living Index	97.3	112.2
Right To Work	Yes	No
State Rankings	INDIANA	ILLINOIS
US News & World Report <i>Best States for Government - Overall</i>	1	47
Area Development <i>Top States for Doing Business 2016 - Most Improved Economic Development Policies</i>	1 (tie)	Not Ranked in Top 10
CNBC <i>America's Top States for Business 2017 - Cost of Doing Business</i>	2	30
CNBC <i>America's Top States for Business 2017 - Infrastructure</i>	3	24
Forbes <i>The Best States for Business & Careers - Regulatory Environment</i>	4	42
Chief Executive <i>2017 Best & Worst States for Business</i>	5	48
Area Development <i>Top States for Doing Business 2016 - Speed of Permitting</i>	6	Not Ranked in Top 10
Tax Foundation <i>2017 State Business Tax Climate Index</i>	8	23

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(a) The corporate income tax rate decreases are effective July 1 of each year noted.

(b) The effective local income tax rate is calculated by taking the mean of the income tax rate in the most populous city and the capital city.

(c) City, county and municipal rates vary. These rates are weighted by population to compute an average local tax rate.

(d) QCEW 2015 - Statewide, Total-all industries, Private, All establishment sizes, Average Annual Pay/2080

Source: Tax Foundation (2017 State Business Tax Climate Index). Federation of Tax Administrators (State Apportionment of Corporate Income, Jan 2017). Oregon Dept. of Consumer & Business Services (Oregon Workers' Compensation Premium Rate Ranking, Oct 2016). Various state unemployment insurance agencies. ADP FastFacts. PayrollTaxes.com. Bureau of Labor Statistics - Quarterly Census of Employment & Wages (9/2016). Emsi 2017.1 (using C2ER Cost of Living data). National Right To Work Legal Defense Foundation. Area Development (9/2016). Chief Executive (5/2017). CNBC (7/2017). Forbes (11/2016). Tax Foundation (9/2016).