



14 Nov, 2014

To Whom It May Concern

SHOWA CORPORATION
Representative Director President
Yoichi Hojo

Announcement of Establishment of New Sales Office in Germany

At the Board of Directors Meeting held on August 26, 2014, SHOWA CORPORATION (SHOWA) decided to establish a new branch in Munich, Germany as a European sales office for SHOWA UK LTD., its consolidated subsidiary in Britain. Details are as follows:

1. Purpose

SHOWA will set up a new branch in Munich, Germany to engage in sales activities promptly and in a timely manner in a location close to its customers and gather market information with the objective of expanding its operations in Europe.

2. Outline

- (1) Branch name: SHOWA UK LTD. EUROPE SALES OFFICE (tentative name)
- (2) Address: Leopoldstrasse 244, 80807 Munich, Germany
- (3) Scheduled date of establishment: December 1, 2014