

**Church of the Ascension Profit & Loss
Statement for the Fiscal Year
July 2015 - June 2016**

	ACTUAL	BUDGET	OVER/(UND)
INCOME			
Sunday Collections	\$ 352,479	\$ 357,000	\$ (4,521)
Holy Days	\$ 65,703	\$ 61,200	\$ 4,503
Sacramental Stipends	\$ 5,650	\$ 6,981	\$ (1,331)
Earnings Deposits & Facil	\$ 8,911	\$ 8,400	\$ 511
Gifts/CCD/Other Income	\$ 13,082	\$ 8,500	\$ 4,582
ADA Rebate	\$ 18,756	\$ 6,000	\$ 12,756
Catechetical Ministry	\$ 4,638	\$ 8,250	\$ (3,612)
Other Parish Income	<u>\$ 4,258</u>	<u>\$ 3,500</u>	<u>\$ 758</u>
Total Income	\$ 473,477	\$ 459,831	\$ 13,646
EXPENSES			
Pastoral	\$ 65,810	\$ 68,115	\$ (2,305)
Administration	\$ 112,497	\$ 119,356	\$ (6,859)
Catechetical Ministry	\$ 80,867	\$ 83,173	\$ (2,306)
Liturgy	\$ 36,949	\$ 40,076	\$ (3,127)
Youth Ministry		\$ 200	\$ (200)
Parish Programs	\$ 8,896	\$ 10,335	\$ (1,439)
Rectory	\$ 23,123	\$ 23,427	\$ (304)
Physical Plant	<u>\$ 118,203</u>	<u>\$ 115,149</u>	<u>\$ 3,054</u>
Total Expense	\$ 446,345	\$ 459,831	\$ (13,486)
Net ordinary Income	\$ 27,132	\$ —	\$ 27,132

Church of the Ascension Financial Statement
BUDGET FOR THE FISCAL YEAR
July 2016 - June 2017

	Budget July - June	
INCOME		
Sunday Collections	\$	350,000
Holy Days	\$	61,200
Stipends	\$	6,981
ADA Rebate	\$	8,000
Catechetical	\$	8,250
Gifts/CCD/Other Income	\$	<u>22,400</u>
Total Income	\$	456,831
Expenses		
Pastoral	\$	68,334
Administration	\$	122,890
Catechetical Ministry	\$	82,388
Liturgy	\$	38,936
Youth & Young Adult	\$	200
Parish Programs	\$	10,335
Rectory	\$	16,841
Physical Plant	\$	<u>116,907</u>
Total Expense	\$	456,831

Our budget for the current Fiscal Year is based on \$7,000 weekly offertory collection.

Finance Council: 2016-2017

Fr. Joe Galang, Doris Atkinson (Chair), Michael Atkinson,
Kathy Nguyen, Marie Marachin