



Depreciation Worksheet

Year Of Course : 2017

Student Name : SOLUTION

Client Name : MATTHEW SULLIVAN

for RENTAL PROPERTY - 91 HARTNETT CLOSE

Lesson Number : 11.2

Description of Asset	Date of Acquisition	Cost	Opening Written Down Value	Balancing Adjustment Events				Decline in Value			Private Use %	Private Use Amount	Deduction for decline in value	Closing written down value
				Date	Consideration Received	Balancing adjustment amounts		Effective Life	% Rate	Diminishing Value			Diminishing Value	
						Assessable	Deductible							
CARPETS		\$3,088.00	\$1,173.00					10	20%	\$234.60			\$234.60	\$938.00
FURNITURE/FITTINGS		\$6,215.00	\$1,999.00					5	40%	\$799.60			\$799.60	\$1,199.00
Assessable total (include in income)								Deductible Total (add to total decline)					\$1,034.20	Total Diminishing Value
												A		B

CALCULATIONS	
CARPETS = \$1,173 X 20% = \$234.60 FURNITURE/FITTINGS = \$1,999 X 40% = \$799.60	TOTAL A+B \$ 1,034.20

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