

ST CHAD'S CHURCH, PATTINGHAM WITH PATSHULL

Annual Parochial Church Meeting 15th April 2018

Treasurer's Report covering the year ending 31st December 2017

As a registered charity and a church, we are required to present our accounts in a proscribed format. Full details of the PCC's finances are published in the "Trustees' Annual Report and Financial Statements 2017", copies of which are at the back of the church and on the church website.

In addition, with this report and the accompanying one-page "Financial Summary 2017", I will try to highlight the salient points.

The PCC's finances are sound with an overall surplus of £32,672 which includes £10,533 on day-to-day activities, maintaining the improvement of the last few years. We are grateful for the continuing support provided by grants from the Pattingham Church Estate Trust fund and the Parish Council.

The overall surplus is considerably higher than in recent years, so I would like to explain why:

- (1) We are fortunate to have received £22,000 in generous legacy donations in memory of David Baxter and Stuart Jones. As is often the case with legacies, there are conditions attached, and this money can only be spent on the church building or a special project, and not day-to-day activities.
- (2) Fees for weddings, funerals and monuments were considerably higher than in 2016. These obviously vary from year to year.
- (3) You will be aware that we have been installing a new heating system. Our expenditure on gas and electricity was £2,500 lower than in previous years as there was no heating in church for the first 9 months. It is now fully installed and we have a very cosy comfortable church!
- (4) The biennial Scarecrow Festival made a fantastic profit of £13,600. £5,000 of this was donated to the village first school and the remainder has been set aside for church projects.

Most of our regular day-to-day income comes from 3 sources – Voluntary Giving, Fund Raising and Fees (*rounded figures*):

- Voluntary Giving £42,470 *plus £10,520 in gift aid tax recovered*
- Fund Raising (net figures)
 - Annual Fête £4,070
 - Bells Run £3,800 *of which £1,870 was shared with Acorns Children's Hospice*
 - Century Club * £1,550 *currently there are 11 vacancies*
- Fees £12,230 *12 weddings and 29 funerals*

As you can see, voluntary giving is essential for the health of our finances. I would like to thank all of you for your continuing financial support of St Chad's in Pattingham. Unfortunately, this has not kept pace with inflation and is currently below the level of two years ago. If you are a regular donor to the church, and have not reviewed your giving recently, please may I ask you to consider whether you can increase it.

Fund raising activities support the church financially and socially. This could not be achieved without the dedicated leaders of the events and their army of supporters. Thank you to you all.

** The Century Club raises extra funds to support the activities of the parish. There are three monthly prizes: £150, £100 and £50. Membership is limited to 100 but this has now slipped below 90. If it falls much further it will not be viable to maintain prizes at this level.*

So, we need new members to join. All you have to do is to commit to pay £5 per month for membership. In return you will be allocated a number. Every month all members' numbers are entered in a prize draw from which there will be three winners. If you would like to join, contact Steve Jones on 700395, or the Treasurer on 700065.

General church running costs reduced in the year, primarily due to less on:

- the churchyard - in 2016 special work was carried out on the trees and walls
- gas and electricity, as noted above

There was significant expenditure on and in the church building (rounded figures):

- Quinquennial repairs £18,350
- First phase of new heating system £13,270
- CCTV system £1,820
- New apex stone on porch £1,860
- PA System £2,160

Much of this expenditure was met from the Butler Fund, whilst the new apex stone was paid from the Scarecrow Festival Fund.

There will be additional expenditure on these in 2018:

- Quinquennial repairs £2,000 *Architect's fee + retention*
- Heating system £10,000 *Final payment and other work*
- Electrical work £1,000 *Misc electrical and upgrade of PA system*

I would like to thank the finance team, without whose support I could not produce these accounts and reports. In particular I would like to thank Chris Bullock, Dave Challinor for looking after gift aid claims and Elaine Coleman and Irene Follos for leading the money counting teams.

Outlook for 2018

I anticipate that we will achieve a balanced budget in 2018 and possibly a small surplus on our day-to-day activities. We already have approximately £13,000 budgeted for work in the church, as noted above.

Graham Tritton
Hon Treasurer to the PCC
6th April 2017