

**AMERICAN SAVINGS LIFE
INSURANCE COMPANY**



Founded 1954

935 E. Main Street, Mesa, AZ 85203
1-800-880-2112

The **B.E.S.T.** Annuity

Better
Earnings
Solution
"Till death do we part"



Guaranteed Lifetime Income

**Disclosure Statement Understanding
Single Premium Immediate Annuity**

American Savings Life Insurance Company
935 E. Main Street; Mesa, Arizona 85203
(480) 835-5000 | (800) 880-2112
www.AmericanSavingsLife.com

PLEASE SIGN AND DATE BELOW, ACKNOWLEDGING THAT YOU HAVE READ AND UNDERSTAND THE FOLLOWING ITEMS:

This form is not intended to be a complete explanation of your annuity. Only your contract contains complete details. In the event of a conflict between this disclosure and the contract, the contract shall take precedence. If you have any questions, please contact your representative or American Savings Life Insurance Company for further explanation.

Thank you for applying for the B.E.S.T Single Premium Immediate Annuity. We want to make sure that you understand its features and benefits.

This annuity is a single premium immediate annuity. This means you make a single payment (premium) at the time you apply for your annuity contract; no further premium payments can be accepted. It is also an immediate annuity which means that you will begin to receive an income (annuity payment) immediately from American Savings Life Insurance Company (the Company) according to the annuity benefit you select at the time of your application.

This annuity is intended for income needs, which may be for a certain period (5-30 years), or as long as you may live or in some cases, both. The amount of the annuity payment you receive will be based on the type of annuity benefit option you select, and the length of time you elect to receive the annuity benefit.

Please read the following information carefully, then sign and return this statement with your application.

If you have any questions about this annuity, please contact your agent, advisor or contact a Company representative toll-free at 800-880-2112.

THE ANNUITY CONTRACT

You can select annuity payment options based on your own life, on a two life basis or for a specified number of months (Period Certain). The person(s) on whose life the payments are based is/are called the Annuitant(s).

For a Single Life, your Annuity Benefit Options are:

Life only –	The Payee will receive payments for as long as the Annuitant may live.
Period Certain –	The Payee will receive payments for the period selected (5 to 30 years).
Life with Period Certain –	The Payee will receive payments for as long as the Annuitant lives. If the Annuitant dies before the Period Certain Date, the Payee will continue receiving the same payments until the Period Certain Date.
Life with return of premium -	The Payee will receive payments for as long as the Annuitant lives. If the Annuitant dies before the payments received equal the full premium, payments will continue until the total payments equal the full premium. The Period Certain date shown in the Annuity Details Schedule is the date at which time the total payments will equal the full premium.

For Two lives, your Annuity Benefit Options are:

- | | |
|---------------------------------------|--|
| Life only (Joint and last Survivor) – | The Payee will receive payments for as long as the last surviving Annuitant lives. |
| Period Certain – | The Payee will receive payments for the period selected (5 to 30 years). |
| Life with Period Certain – | The Payee will receive payments for as long as the last surviving Annuitant Lives. If the last surviving Annuitant dies before the Period Certain Date, the Payee will continue receiving the same payments until the Period Certain Date. |
| Life with return of premium - | The Payee will receive payments for as long as the last surviving Annuitant lives. If the last surviving Annuitant dies before the payments received equals the full premium, payments will continue until the total payments equals the full premium. The Period Certain date shown in the Annuity Details Schedule is the date at which time the total payments will equal the full premium. |

BENEFITS

How do I get payments from my annuity? Your annuity payments will begin on the date you select and will be paid to you according to the annuity benefit option you select. Payments must be a minimum of \$200.00 or the frequency of the payments will be adjusted to the next higher period, ie from monthly to quarterly.

Free-look Period – Within 30 days after this contract is first received, it may be cancelled for any reason by delivering or mailing it to the agent through whom it was purchased or to the home office of the Company. Upon timely cancellation, the Company will return any premium paid and this contract will be void from the contract date.

Optional Benefit Riders - There are not optional benefit riders to this annuity.

Fees, Expenses & Other Charges – You pay no fees or expenses in connection with the purchase or servicing of this annuity. You only pay the single premium. The Company pays a licensed agent if one was used to effect this transaction.

Can I surrender or assign my annuity contract after I start receiving annuity payments? Once the free-look period (30 days) has expired, your annuity contract is irrevocable and non-assignable. Partial withdrawals are not permitted.

TAXES

How will payments from my annuity be taxed? State and federal taxes may be required on the money you receive. The Company will not withhold or deduct any amounts for taxes from your periodic payments; however the Owner of the annuity will receive a 1099 statement at the end of the year. You may be liable for taxes on some or all of your payment depending on your tax situation.

Generally, a portion of your payment will be non-taxable. The non-taxable amount is the portion designated by the Internal Revenue Service as a return of principal. The taxable amount is deemed to be interest. The exclusion ratio is the percentage of each payment that is not subject to federal income tax because it represents a return of principal. After your principal is returned, 100% of the payment is deemed to be interest and is therefore taxable. State tax rules may vary. Please consult your tax advisor for information about taxes in your specific situation.

OTHER INFORMATION

- We may change your annuity contract from time to time to follow federal or state laws and regulations. If we do, we'll tell you about the changes in writing.
- This annuity contract is currently available for Traditional IRA's, ROTH IRA's, and Non-Qualified funds. It is eligible for a rollover from qualified funds such as a Traditional IRA or a ROTH IRA and Non-Qualified funds.
- You may transfer another non-qualified annuity directly to this annuity by completing a "Non-Qualified 1035 Exchange Request". However, if this annuity is replacing an existing annuity, it is important that you compare the two, taking into account whatever surrender charges and fees you may incur on the surrender of your existing annuity and your need to access your funds. For information about your existing annuity, contact the issuing Company.
- Neither the Company nor its agents or representatives give legal, tax or accounting advice. Please consult an attorney or independent tax advisor as to the applicability of this information to your own situation.
- The B.E.S.T. Annuity is not available in all states.

APPLICANT DISCLOSURE STATEMENT

1. I acknowledge that this document has been read to me, or that I have read this document, and I fully understand the information contained in this document.
2. I have read and understand the B.E.S.T. Annuity, Single Premium Immediate Annuity, product brochure.
3. I understand that this annuity is a long-term contract without the ability to withdraw funds or assign my interest in this contract.
4. I understand that this annuity is NOT FDIC Insured. I understand this annuity is not guaranteed by any bank or credit union. I understand this annuity is neither a deposit nor insured by any Federal Government Agency.
5. I acknowledge that this annuity meets my current financial needs and investment objectives.
6. I understand that the information provided for this annuity does not constitute investment, legal or tax advice.

Owner Signature

Date

Joint Owner Signature

Date

AGENT STATEMENT – By signing I certify that:

1. I have reviewed this document with the applicant.
2. I have provided a copy of this document to the applicant.
3. I have made no statements or promises that differ in any significant manner from this document or the product brochures or other information provided to the applicant in connection with the purchase of this annuity.

Agent Signature

Date

V
Agent Code