



**Request for Proposal for Procurement, Implementation and Maintenance of E-LOANS Platform for Straight Through Origination and Processing of Loan Applications. RFP Reference No. BCC: FINTECH/109/80 dated 4<sup>th</sup> September 2017.**

**Addendum 3 dated 22<sup>ND</sup> September 2017**

**NOTE**

S. N.	Clause in RFP	Revised Clause/Clarifications
1	<b><u>Clause 3.2.5 – Page 18</u></b> Providing training to Bank's designated personnel and also provide Module wise user manual as well as administrator's manual, post-implementation on-site support for -6- months from Phase 1 GO LIVE date and further support till the end of contract period.	Providing training to Bank's designated personnel and also provide Module wise user manual as well as administrator's manual, post-implementation on-site support for <b>-1- year</b> from Phase 1 GO LIVE date and further support till the end of contract period.
2	<b>Clause 3.6.2B – Page 33</b> Data migration from the legacy system to the new environment.	<b>Clause Deleted.</b>
3	<b>Clause 3.6.21 – Page 34</b> The successful Bidder would also be responsible to independently test the application for its working and also assist the Bank's core team in the testing of the application post the installation on the new hardware and <b>migration from the legacy systems.</b>	The successful Bidder would also be responsible to independently test the application for its working and also assist the Bank's core team in the testing of the application post the installation on the new hardware.
4	<b>Clause 4.2.2 C(iii) – Digital Marketing – page 44</b> The Bidder is required to generate minimum - 100- converted leads (above threshold limit) per week through Digital Marketing to be eligible for this payout. The leads generated will be reviewed on weekly basis and payment will be made on yearly basis. It is clarified here that the Bidder will not be eligible for any payout for a particular week under this head if he fails to generate minimum - 100- converted leads for that week. E.g. In a given year, if Bidder generates -100- and above leads per week for -30- weeks (and converted successfully), the payout will be made for leads generated during those -30- weeks only.	The Bidder is required to generate minimum - 100- converted leads (above threshold limit) per week through Digital Marketing to be eligible for this payout. The leads generated will be reviewed on weekly basis and payment will be made on <b>monthly</b> basis. It is clarified here that the Bidder will not be eligible for any payout for a particular week under this head if he fails to generate minimum -100- converted leads for that week. E.g. In a given year, if Bidder generates -100- and above leads per week for -30- weeks (and converted successfully), the payout will be made for leads generated during those -30- weeks only.



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5	<p><b>Clause 4.2.2 C.IV – page 44</b></p> <p>The payments for Opex will be tapered yearly as under:</p> <table><tr><th>Type</th><th>Year 1</th><th>Year 2</th><th>Year 3</th><th>Year 4</th><th>Year 5</th></tr><tr><td>Opex</td><td>100% of the accepted rate</td><td>90% of the accepted rate</td><td>75% of the accepted rate</td><td>50% of the accepted rate</td><td>10% of the accepted rate</td></tr></table>	Type	Year 1	Year 2	Year 3	Year 4	Year 5	Opex	100% of the accepted rate	90% of the accepted rate	75% of the accepted rate	50% of the accepted rate	10% of the accepted rate	<p>The payments for Opex will be tapered yearly as under:</p> <table><tr><th>Type</th><th>Year 1</th><th>Year 2</th><th>Year 3</th><th>Year 4</th><th>Year 5</th></tr><tr><td>Opex</td><td>100% of the accepted rate</td><td>90% of the accepted rate</td><td>75% of the accepted rate</td><td>60% of the accepted rate</td><td>50% of the accepted rate</td></tr></table>	Type	Year 1	Year 2	Year 3	Year 4	Year 5	Opex	100% of the accepted rate	90% of the accepted rate	75% of the accepted rate	60% of the accepted rate	50% of the accepted rate
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6	<p><b>Clause 5.8.1B – Terms of reference – Delivery – Page 55</b></p> <p>Bidder will have to pay penalty (to Bank of Baroda @ Rs.5,00,000 (Rupees Five lacs only) exclusive of all taxes, duties, levies etc., per week or part thereof, for late implementation beyond due date of implementation, to a maximum of Rs.50,00,000 (Rupees Fifty Lakhs Only). If delay exceeds two weeks from due date of delivery, Bank of Baroda reserves the right to cancel the entire order and recover the damages from Bidder</p>	<p>Bidder will have to pay penalty (to Bank of Baroda @ <b>Rs.2,50,000 (Rupees Two lacs fifty thousand only)</b> exclusive of all taxes, duties, levies etc., per week or part thereof, for late implementation beyond due date of implementation, to a maximum of <b>Rs.25,00,000 (Rupees Twenty five Lakhs Only)</b>. If delay exceeds two weeks from due date of delivery, Bank of Baroda reserves the right to cancel the entire order and recover the damages from Bidder.</p>																								
7	<p><b>Clause 5.8.1C – Terms of reference – Delivery – Page 56</b></p> <p>If penalty exceeds the maximum of Rupees Fifty Lakhs, Bank may de-list the Bidder from participating any of our Banks bid in future for a period of -2- years.</p>	<p>If penalty exceeds the maximum of Rupees <b>Twenty Five Lakhs</b>, Bank may de-list the Bidder from participating any of our Banks bid in future for a period of -2- years.</p>																								
8	<p><b>Annexure 2–C Eligibility criteria compliance – Experience &amp; support infrastructure – Page 76</b></p> <p>Should be in the business of development of software/ system for loan origination/management.</p>	<p>Should be in the business of development / <u>implementation</u> of software / system for loan origination / management.</p>																								



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9	<p><b>Annexure 16 – Technical Requirements (Project Scope)- Page100</b></p> <p>Bank proposes to set up a responsive web based E-LOANS platform for Straight Through Origination and Processing (<b>One STOP</b>) solution for retail and business loans to streamline the marketing, sourcing, processing, approval and monitoring process. The platform shall also be an app based tablet/mobile solution for loan origination and processing by internal users. The platform would be hybrid in nature i.e. on premises and cloud based solution.</p>	<p>Bank proposes to set up a responsive web based E-LOANS platform for Straight Through Origination and Processing (<b>One STOP</b>) solution for retail and business loans to streamline the marketing, sourcing, processing, approval and monitoring process. The platform shall also be an app based tablet/mobile solution for loan origination and processing by internal users (<b>No. of internal concurrent users will be approximately 800</b>). The platform would be on premises based solution.</p>
10	<p><b>Annexure 16 - Clause 1.1.2 Page 102</b></p> <p>The Bidder is expected to provide the solution, including facility management, training, third party utilities (if any) and installation, testing, <b>migration</b>, providing requisite interfaces and provide technical support for a period of -5- years from GO LIVE date of Phase 1.</p>	<p>The Bidder is expected to provide the solution, including facility management, training, third party utilities (if any) and installation, testing, providing requisite interfaces and provide technical support for a period of -5- years from GO LIVE date of Phase 1.</p>