

# Variation to Loan Contract Application Form

## Australian Unity Banking

Please use **BLOCK** letters and a black or blue pen to complete this Application Form.

Please make sure that all questions are answered. Please indicate using an 'X' where appropriate. If a section does not apply to you, please indicate using 'N/A'.

### Financial Hardship

#### Step 1 Application particulars

Application date	<input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	Loan account number	<input type="text"/>
Balance owing on this account	<input type="text"/> \$ <input type="text"/>	as at	<input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> <input type="text"/>
Arrears on the loan as at	<input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> <input type="text"/>	Arrears	<input type="text"/> \$ <input type="text"/>

#### Step 2 Applicants details

Name if sole borrower	<input type="text"/>
Address	<input type="text"/>
	<input type="text"/>
Name of joint borrower (if applicable)	<input type="text"/>
Address of joint borrower (if applicable)	<input type="text"/>
	<input type="text"/>

#### Step 3 Background to this application

##### Explain what has changed.

Set out here a description of your financial circumstances before the circumstances creating the financial hardship arose. For example: 'I was employed full-time as an engineer earning \$3500 net per fortnight and was able to meet the mortgage repayments from this income.'

##### Why do you feel this situation will only be temporary.

Explain here why you think that your current hardship will not last long, when you expect your circumstances to improve and why you are confident that those circumstances will improve.

#### Step 4 The basis for this application

Place a cross X for the selection which is appropriate for your circumstances and ensure that you have provided the information where requested.

##### Unemployment

☐ Currently unemployed

Date employment ceased    /    /

Name of employer for which employment ceased

Do you currently receive Centrelink benefits? ☐ Yes ☐ No If no, have you lodged an application to receive such benefits? ☐ Yes ☐ No

If you have lodged an application and it is yet to be processed, when did you lodge the application?    /    /

Do you receive any income or form of assistance from any other source? ☐ Yes ☐ No

If yes, provide details:

Do you anticipate resuming employment within the next three months? ☐ Yes ☐ No

If yes, please set out the circumstances that lead you to believe that you will resume employment within this time frame:

##### Changed employment circumstances

Please explain what has changed in relation to your income and employment since the loan was taken out (for example, if your working hours have been reduced, you are no longer in receipt of overtime or penalty rates you have changed your employer or your position).

##### Unexpected expenditure/liabilities have arisen

Please explain what has occurred that impacts upon your ability to repay the loan.

To whom have you paid or still owing

Balance currently due    /    /

Date paid or due    /    /

Why was this expenditure or liability unexpected?

### Change to the combined financial circumstances of you and your partner

Please explain how the financial circumstances of you and your partner has changed since the loan was taken out.

How does this affect the ability to make the minimum monthly payments currently due.

### Medical or health issues

If health issues are relevant to your changed circumstances, please answer the following.

What is the particular diagnosis

When did the health issue arise

What medical treatment is being given

Explain how this impacts upon your financial position

Indicate when you believe that you can return to employment and to your previous income level

### Decrease in rental income

If this applies to your circumstances, please answer the following.

What is the current rental that you are now receiving

Please attach a recent rental statement as verification

Date decrease in rental income commenced?

/

/

Date paid or due

/

/

What is the reason for the decrease in rental?

How do you meet the shortfall in the rental?

Is the decrease in rental likely to be temporary or permanent, and if so, why?

### Other

Please explain any other change to your circumstances that is relevant to this application?

### Step 5 Impact to your loan obligations

Please explain here how you believe that, if this request is granted, you will be able to resume the usual monthly payments required.

Make additional repayments over the remainder of the loan term to restore the loan to its usual repayment rate – and state the dates when these additional repayments will be made and the amount that you will pay.

Date    /    /     Amount \$

### Step 6 Your request

Please set out here the details of how you would like the contractual arrangement to be varied, and explain how you think that this will assist your circumstances. (It is important that you provide as much detail as you possibly can). For example: **(SELECT ONLY ONE)**.

☐ **Option 1:** Repayment pause - to temporarily DEFER all minimum monthly payments, so that for a period of   months commencing from   /   /    (state date) the minimum monthly requirements are to be deferred.

☐ **Option 2:** Repayment pause -to temporarily REDUCE the minimum monthly payments required, so that for a period of   months commencing from   /   /    (state date) I/we request the ability to make affixed minimum loan repayment amount of \$  to apply during this period.

☐ **Option 3:** Payment frequency is changed to:  weekly  fortnightly  monthly

### Step 7 Personal and Financial circumstances

Please list the names of those persons living with you at your address, and their relationship to you:

Name	Relationship	Age
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>

## Weekly income and expenditure

### Income

Please show all income as a weekly amount	You	Your partner
Current weekly income	\$	\$
Source of income		
Employment type	<input type="checkbox"/> Full time <input type="checkbox"/> Part time <input type="checkbox"/> Casual	<input type="checkbox"/> Full time <input type="checkbox"/> Part time <input type="checkbox"/> Casual
If employment income, name of employer and occupation		
Any other income or benefits which are received, including redundancy payment, government benefits, dividends or interest		
Total income per week	\$	\$

### Expenditure

Please show all expenditure as a weekly amount	You	Your partner
Food, water, gas and electricity	\$	\$
Public transport	\$	\$
Rates	\$	\$
Telephone bills	\$	\$
Clothing	\$	\$
Childcare	\$	\$
Contents and building expenses	\$	\$
Medical expenses	\$	\$
Motor vehicle expenses	\$	\$
Credit card repayments	\$	\$
Other expenses (explain what these are)	\$	\$
Total expenditure per week	\$	\$

## Assets

Please show all expenditure as a weekly amount	You	Your partner
Real estate owned (show addresses and value)	Address  Value    \$	Address  Value    \$
Motor vehicles (insert make, model, year)		
Bank accounts (please list each one)		
Superannuation		
Investments (managed funds, shares, term deposits)		
Other assets (please provide details)		

## Liabilities

Please show all expenditure as a weekly amount	You	Your partner
Mortgages	\$	\$
Personal Loans	\$	\$
HECS debt	\$	\$
Child/spouse maintenance	\$	\$
Credit cards (please show the total amount owing and the name of institution)	\$	\$
Other debts (please provide details of what these are)		

## Step 8 Documents or information to accompany this application

Please ensure that with this application you attach the following information or documentation as it applies to the circumstances that you have explained in this application.

### Illness/injury

- A copy of medical certificates which show:
  - the sickness or illness
  - the times off work
  - the prognosis for the anticipated return to work.

### Maternity leave

- A copy of the medical certificate confirming the pregnancy and when the birth is due. Alternatively a letter from your employer could be provided if it confirms the pregnancy and the period of maternity leave to be taken.

### Workers Compensation

- Written confirmation from your employer detailing the workers' compensation payments being made, when these commenced from, the anticipated return to work date and whether on return to work the same salary will resume.

### Unemployed

- Redundancy certificate/certificate evidencing termination of employment
- Documentation showing registration as unemployed with Centrelink.

### Reduction in income

- Documentation from your employer showing a reduction in your income (and, if applicable, the anticipated date when your income will return to previous levels).

### Relationship breakdown/ maintenance orders

- A copy of any Court orders that have been made, or a letter from your solicitor confirming the proceedings and the impact to your financial circumstances.

### Overcommitted

- Copies of the most recent statements for the pressing debts.

### Property on market for sale as a result of your current circumstances

- A copy of the appointment of the estate agent showing price and terms of sale. If the property has been on the market for sale for over 3 months, also provide a statement from the estate agent detailing the reasons that the property has not been sold, any offers received to date, and the intended strategy to achieve a sale.
- If the property has been sold, but final settlement is yet to occur, a copy of the contract signed by the purchaser.

## Step 9 Acknowledgements and conditions

By signing and submitting this form I/we:

1. Confirm that everything set out in this application is true and correct.
2. Agree to Australian Unity Bank Limited collecting and disclosing my/ our personal information (including health and sensitive information) in accordance with the Australian Unity Bank Limited Privacy and Credit Reporting Policy (available on the website).
3. Acknowledge that Australian Unity Bank Limited will consider this request only where this form:
  - (a) is signed by each borrower (if more than one); and
  - (b) if a guarantee has been given for the loan, each guarantor has signed this application.
4. Understand that if this request is granted, the redraw facility will not be permitted for the period, and will be reinstated on the date agreed to by Australian Unity Bank Limited.
5. Understand that if this request is granted, interest calculations, fees and charges will continue to be debited to the loan account and that this will mean that the loan balance owing will increase and is repayable over the remaining loan term.
6. Acknowledge that the details supplied in this application will be relied upon as true and correct and Australian Unity Bank Limited is under no obligation to make any further enquiry.
7. Understand that by the execution of this form I/we are taken to have confirmed and represented to Australian Unity Bank Limited that I/we do not know of any other information, that is not included in this application, that:
  - (a) should be disclosed; or
  - (b) that would have a negative impact upon my/our financial position or credit rating; or
  - (c) may affect the ability to meet your obligations under the loan contract.

**Applicant 1 signature**

X

Name of applicant 1

Date  /  / **Applicant 2 signature**

X

Name of applicant 2

Date  /  / **Guarantor 1 signature**

X

Name of guarantor 1

Date  /  / **Guarantor 2 signature**

X

Name of guarantor 1

Date  /  / **Office Use Only**

Date received

Received by:

Assessment recommendations

Approved signature

X

Date

 /  / **Return by post****Australian Unity****Reply Paid 64466, South Melbourne VIC 3205**

(no stamp required if mailed in Australia)

**Contact us**Australian Unity  
114 Albert Road, South Melbourne VIC 3205

australianunity.com.au



bankingsupport@australianunity.com.au



1300 790 740