



TRAINING CERTIFICATE ACKNOWLEDGEMENT - APPROVED PERSON

The undersigned certifies and acknowledges that:

1) He submitted or intends to submit to the Regulatory Division of Bourse de Montréal Inc. (the "Division") an application in order to allow him to have a direct access to the Bourse's Trading System (SOLA) to be able to enter order and/or execute transactions on the following derivative instruments of the Bourse:

- Options on equities, indices, currencies, bonds or other cash underlyings
- Futures contracts and options on futures contracts

2) In order to be granted such an access, he must take the mandatory training required by the Bourse and, to satisfy this requirement, he has registered into the following training(s) offered by the Regulatory Division of the Bourse and has paid all applicable fees :

- P01A-OPT: *Options Trading at Bourse de Montréal Inc.*
- P01A-FUT: *Futures and Options on Futures Trading at Bourse de Montréal Inc.*

3) Following his registration to the training(s), he has read and understood all its content and obligates himself to comply with all the Rules, Policies and procedures relating to the derivative instruments of the Bourse for which he is applying for an approval and with all future additions or amendments to such Rules, Policies and procedures that the Bourse may make from time to time.

Date: _____

Name of applicant: _____

Signature of applicant: _____

The undersigned, in his capacity of approved Director, Partner or Officer of the firm, certifies, to the best of his knowledge, that the applicant mentioned above has the sufficient training and knowledge to enter orders and/or execute transactions on the Bourse Trading System (SOLA).

Name of Approved Participant (AP): _____

Name of Director, Officer or Partner of AP: _____

Signature of Director, Officer or Partner of AP: _____