

Balance Sheet

as at 31st March, 2018

		(₹ in Crores)	
	Notes	As at 31.03.2018	As at 31.03.2017
ASSETS			
NON-CURRENT ASSETS			
Property, Plant and Equipment	2	2,477.44	2,512.01
Capital work-in-progress		1,391.84	219.76
Goodwill	3A	35.36	35.36
Other Intangible Assets	3B	55.73	57.31
Financial Assets			
Investments	4	1,547.33	1,598.20
Loans	5	79.08	70.27
Other Financial Assets	6	144.75	198.05
Current Tax Assets (Net)	7	49.50	36.48
Other Non-current assets	8	305.81	200.39
		6,086.84	4,927.83
CURRENT ASSETS			
Inventories	9	2,178.43	2,194.09
Financial Assets			
Investments	4	1,030.01	1,315.40
Trade Receivables	10	1,138.20	994.63
Cash and Cash Equivalents	11A	106.70	62.01
Other Balances with Banks	11B	14.14	143.93
Loans	5	12.17	13.55
Other Financial Assets	6	627.23	474.07
Assets classified as Held for Sale	12	0.92	0.57
Other Current Assets	8	393.29	231.95
		5,501.09	5,430.20
TOTAL ASSETS		11,587.93	10,358.03
EQUITY AND LIABILITIES			
EQUITY			
Equity Share Capital	13	95.92	95.92
Other Equity	14	7,702.24	6,998.83
		7,798.16	7,094.75
LIABILITIES			
NON-CURRENT LIABILITIES			
Financial Liabilities			
Borrowings	15	9.87	10.38
Other Financial Liabilities	16	0.65	2.31
Provisions	17	107.35	109.84
Deferred Tax Liabilities (Net)	18C	270.33	261.17
Other Non-current Liabilities	19	2.61	3.65
		390.81	387.35
CURRENT LIABILITIES			
Financial Liabilities			
Borrowings	15	-	26.84
Trade Payables			
Due to Micro and Small Enterprises	20	34.82	26.59
Due to Others	20	1,816.68	1,644.67
Other Financial Liabilities	16	1,208.56	879.99
Other Current liabilities	19	244.99	206.32
Provisions	17	42.85	36.20
Current Tax Liabilities (Net)	21	51.06	55.32
		3,398.96	2,875.93
TOTAL EQUITY AND LIABILITIES		11,587.93	10,358.03
Significant accounting policies and key accounting estimates and judgements	1		
See accompanying notes to the financial statements	2-46		

As per our report of even date attached

For and on behalf of the Board of Directors of
Asian Paints Limited
CIN:L24220MH1945PLC004598

For Deloitte Haskins & Sells LLP

Chartered Accountants
F.R.N: 117366W/W-100018

Shyamak R Tata

Partner
Membership No: 038320

Mumbai
10th May, 2018

Ashwin Choksi

Chairman
DIN:00009095

M.K. Sharma

Chairman of Audit Committee
DIN:00327684

Mumbai
10th May, 2018

K.B.S. Anand

Managing Director & CEO
DIN:03518282

Jayesh Merchant

CFO & Company Secretary,
President - Industrial JVs