

# Balance Sheet

as at 31<sup>st</sup> March, 2018

	Notes	As at 31.03.2018	As at 31.03.2017
(₹ in Crores)			
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property, Plant and Equipment	2	2,477.44	2,512.01
Capital work-in-progress		1,391.84	219.76
Goodwill	3A	35.36	35.36
Other Intangible Assets	3B	55.73	57.31
Financial Assets			
Investments	4	1,547.33	1,598.20
Loans	5	79.08	70.27
Other Financial Assets	6	144.75	198.05
Current Tax Assets (Net)	7	49.50	36.48
Other Non-current assets	8	305.81	200.39
		<b>6,086.84</b>	<b>4,927.83</b>
<b>CURRENT ASSETS</b>			
Inventories	9	2,178.43	2,194.09
Financial Assets			
Investments	4	1,030.01	1,315.40
Trade Receivables	10	1,138.20	994.63
Cash and Cash Equivalents	11A	106.70	62.01
Other Balances with Banks	11B	14.14	143.93
Loans	5	12.17	13.55
Other Financial Assets	6	627.23	474.07
Assets classified as Held for Sale	12	0.92	0.57
Other Current Assets	8	393.29	231.95
		<b>5,501.09</b>	<b>5,430.20</b>
<b>TOTAL ASSETS</b>		<b>11,587.93</b>	<b>10,358.03</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
Equity Share Capital	13	95.92	95.92
Other Equity	14	7,702.24	6,998.83
		<b>7,798.16</b>	<b>7,094.75</b>
<b>LIABILITIES</b>			
<b>NON-CURRENT LIABILITIES</b>			
Financial Liabilities			
Borrowings	15	9.87	10.38
Other Financial Liabilities	16	0.65	2.31
Provisions	17	107.35	109.84
Deferred Tax Liabilities (Net)	18C	270.33	261.17
Other Non-current Liabilities	19	2.61	3.65
		<b>390.81</b>	<b>387.35</b>
<b>CURRENT LIABILITIES</b>			
Financial Liabilities			
Borrowings	15	-	26.84
Trade Payables			
Due to Micro and Small Enterprises	20	34.82	26.59
Due to Others	20	1,816.68	1,644.67
Other Financial Liabilities	16	1,208.56	879.99
Other Current liabilities	19	244.99	206.32
Provisions	17	42.85	36.20
Current Tax Liabilities (Net)	21	51.06	55.32
		<b>3,398.96</b>	<b>2,875.93</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>11,587.93</b>	<b>10,358.03</b>
<b>Significant accounting policies and key accounting estimates and judgements</b>	1		
<b>See accompanying notes to the financial statements</b>	2-46		

As per our report of even date attached

**For Deloitte Haskins & Sells LLP**Chartered Accountants  
F.R.N: 117366W/W-100018**Shyamak R Tata**Partner  
Membership No: 038320Mumbai  
10<sup>th</sup> May, 2018**Ashwin Choksi**Chairman  
DIN:00009095**M.K. Sharma**Chairman of Audit Committee  
DIN:00327684Mumbai  
10<sup>th</sup> May, 2018

For and on behalf of the Board of Directors of

**Asian Paints Limited**

CIN:L24220MH1945PLC004598

**K.B.S. Anand**Managing Director & CEO  
DIN:03518282**Jayesh Merchant**CFO & Company Secretary,  
President - Industrial JVs