

## **FIRST AMENDMENT TO CONTRACT FOR EMPLOYMENT**

This FIRST AMENDMENT TO CONTRACT FOR EMPLOYMENT ("First Amendment") is entered into by and between THE CURATORS OF THE UNIVERSITY OF MISSOURI, a public corporation of the State of Missouri (hereinafter referred to as "University") which is governed by the Board of Curators of the University of Missouri (hereinafter referred to as the "Board") and MUN Y. CHOI (hereinafter referred to as "President").

### **WITNESSETH**

WHEREAS, the University and the Employee entered into that certain Contract for Employment dated as of November 2, 2016 (the "Agreement"); and

WHEREAS, the University and the President now desire to amend the Agreement by changing certain of its provisions as set forth in this First Amendment.

NOW, THEREFORE, in consideration of the premises and of the mutual promises, covenants and agreements of the Parties hereinafter set forth, it is hereby agreed that the Agreement shall be and the same hereby is amended as follows:

1. Paragraph 1 of the Agreement is hereby deleted in its entirety and the following is inserted in its place:

**Term.** The University agrees to employ the President and the President agrees to be so employed for a period commencing March 1, 2017 ("Start Date") and ending June 30, 2024 ("End Date"). Unless terminated prior to the End Date in accordance with the provisions of Paragraphs 11, 12 or 13 below, such employment shall automatically renew for additional one-year terms unless either party hereto shall provide to the other party written notice of nonrenewal at least six months prior to the End Date or, if applicable, prior to the end of any of the automatic one-year terms.

2. Subparagraph 5.c. of the Agreement is hereby deleted in its entirety and the following is inserted in its place:

c. In the event this Contract for Employment is extended beyond its term ending June 30, 2022, then within a reasonable time of June 30 of each year of an extended term, the University shall pay directly to the President the President's Longevity-Based Compensation, as that amount is determined in accordance with Paragraph 4.b. hereof.

3. Except as otherwise expressly amended hereby, all of the terms and conditions of the Agreement which are not amended by this First Amendment are ratified and confirmed, and shall be and remain in full force and effect and unmodified throughout the term of the Agreement.

*[Signature Page Follows]*

IN WITNESS WHEREOF, the parties hereto have executed this First Amendment to Contract for Employment and/or authorized same to be executed by their duly authorized representatives as of the date shown below their respective signatures.

THE CURATORS OF  
THE UNIVERSITY OF MISSOURI

\_\_\_\_\_  
MUN Y. CHOI

Date: \_\_\_\_\_

\_\_\_\_\_  
By: \_\_\_\_\_

Date: \_\_\_\_\_