



GOVERNMENT OF
WESTERN AUSTRALIA
Small Business
Development Corporation

smallbusiness.wa.gov.au

The Small Business Specialists

Phone: 13 12 49
Email: info@smallbusiness.wa.gov.au
Website: www.smallbusiness.wa.gov.au

Business Topics » Money, Tax and Legal » Money Matters »
Understand and Analyse Your Accounts » Balance Sheets »
Components of a Balance Sheet » Example Balance Sheet

Example Balance Sheet

ASSETS

Current Assets

Cash	\$	20,000
Accounts receivable	\$	15,000
Inventory	\$	<u>150,000</u>
Total Current Assets	\$	<u>185,000</u>

Non-Current Assets

Plant and equipment	\$	50,000
Business premises	\$	650,000
Vehicles	\$	<u>70,000</u>
Total Non-Current Assets	\$	<u>770,000</u>

TOTAL ASSETS	\$	<u>955,000</u>
---------------------	-----------	-----------------------

Current Liabilities

Accounts payable	\$	25,000
Bank overdraft	\$	10,000
Credit card debt	\$	5,000
Tax liability	\$	<u>30,000</u>
Total Current Liabilities	\$	<u>70,000</u>

Non-Current Liabilities

Long term business loan 1	\$	450,000
Long term business loan 2	\$	<u>50,000</u>
Total Non-Current Liabilities	\$	<u>500,000</u>

TOTAL LIABILITIES	\$	<u>570,000</u>
--------------------------	-----------	-----------------------

NET ASSETS	\$	<u>385,000</u>
-------------------	-----------	-----------------------

OWNERS EQUITY	\$	<u>385,000</u>
----------------------	-----------	-----------------------

[Back to top](#)

What's next...

Analyse your accounts using the [debt to equity ratio](#)

Analyse your accounts using the [liquidity ratios](#)

Analyse your accounts using the [efficiency ratios](#)

[Back to top](#)