1st January to 8th January 2018

Real Estate Newsletter

Investment and Exit

Alternate investment funds move in to fill realty liquidity gap

4th Jan,2019-ETRealty

With non-banking finance companies (NBFCs) and housing finance companies (HFCs) focusing on quality and liquidity of their assets, alternate investment funds (AIFs) are making the most of the current liquidity crunch in the real estate market…more

Commercial

WPP leases 3 lakh sq ft property in Mumbai from K Raheja Corp for nine years

2nd Jan,2019-ETRealty

Advertising major WPP has taken the entire office section of the ORB complex near Mumbai airport—spread over 3 lakh sq ft—from K Raheja Corp on lease for nine years, according to two people with direct knowledge of the development…..more

Hospitality

OYO to add up to 500 Townhouse hotels across India in 2019

6th Jan,2019-livemint

Hospitality firm OYO is looking to add up to 500 Townhouse hotels across India during 2019 as part of its expansion plan, a senior company official said…..more

Radisson Blu Opens Two New Hotels in Abu Dhabi

Radisson Blu announced the opening of two hotels Radisson Blu Hotel & Resort, Abu Dhabi Corniche in Abu Dhabi, United Arab Emirates (UAE). Both hotels hold prominent locations, with the Radisson Blu Hotel & Resort….more

The Fern Hotels & Resorts to open 20 new hotels in 2019

7th Jan,2019.

India's leading environmentally sensitive hotel chain The Fern Hotels & Resorts is all set to open 20 Fern and Beacon hotels across India and Nepal. Suhail Kannampilly, COO, The Fern Hotels & Resorts informed, out of these 20 hotels, two will be opened in Nepal…. more

Hyatt Centric Brand Expands in India with Opening of Hyatt Centric Candolim Goa

Hyatt Hotels Corporation today announced the rebranding of Hyatt Place Goa/Candolim to Hyatt Centric Candolim Goa, marking the brand's second hotel in India. Located in prime destinations across the world including New York, Miami….more

Fund Raise

ZoloStays raises $30 million in Series B led by Nexus Venture Partners

7th Jan,2019-ETRealty

ZoloStays Property Solutions, a co-living and home rental startup, has raised $30 million in a funding round led by existing investor Nexus Venture Partners to fuel its expansion plan...more

PNB Housing Finance raises Rs 1,853 crore through ECB

2nd Jan,2019-ETRealty

PNB Housing Finance has raised USD 265 million (Rs 1,853 crore) through fresh External Commercial Borrowing (ECB), the company said in a BSE filing.....more

Land

Home and Soul buys land parcel in Jaypee's Greater Noida project

2nd Jan,2019-ETRealty

Property brokerage Investor Clinic's group firm Home and Soul has bought a small land parcel in Jaypee's township at Greater Noida to develop a luxury project with an investment of over Rs 200 crore.....more

Regulatory

Over 34,000 real estate projects registered with RERA across India

1st Jan,2019-ETRealty

A total of 34,893 real estate projects and 27,073 real estate agents have registered under RERA across the country till date, ministry of housing & urban affairs informed on Friday....more

Sebi refuses to grant stay on forensic audit of Parsvnath Developers

4th Jan,2019-ETRealty

Markets regulator Sebi Friday refused to grant a stay on the forensic audit of Parsvnath Developers Ltd (PDL), which figured in the list of 331 "suspected shell companies"**.....**more

Consumers' body wants govt to bring projects for revamp under MahaRERA

3rd Jan,2019-ETRealty

For over a lakh families in Pune, Mumbai and Thane waiting endlessly for developers to complete projects under redevelopment, the only hope is to bring these units under the Maharashtra Real Estate Regulatory Authority's (MahaRERA) purview.....more

Greater Noida MLA, five directors of AVP Buildtech booked for realty fraud

7th Jan,2019-ETRealty

The Delhi Police economic offences wing (EOW) has registered an FIR against a Greater Noida MLA, Vinod Kumar Katiyar, and five other directors of a real estate company for allegedly duping investors of a building project.....more

Realty MoUs worth Rs 20,000 crore for Ahmedabad in pipeline

8th Jan,2019-ETRealty

The real estate sector is expected to witness a flurry of investments during the ensuing Vibrant Gujarat Global Summit 2019. For Ahmedabad alone, real estate developers are going to sign 385 memorandums of understanding (MoUs) for realty projects worth Rs 20,225 crore....more

Merger And Acquisitions

Ascendas-Singbridge acquires 12-acre land parcel in Chennai to develop IT Park

3rd Jan,2019-ETRealty

Ascendas-Singbridge Group has acquired a 12.20-acre land parcel from GSquare Group in Chennai to develop an IT Park, the company said in a media release. This is company's sixth property in the city....more

Infrastructure

Investment and Exit

ONGC to invest Rs 6,000 crore in drilling wells in Assam

6th Jan,2019-livemint

State-run oil behemoth ONGC on Sunday said it will pump in Rs 6,000 crore in drilling 200 wells over the next seven years in Assam in order to increase the output from the state……more

Indian Oil says Iran may still invest in Chennai Petroleum expansion

2nd Jan,2019. business-standard

India's biggest refiner Indian Oil Corp Ltd said on Wednesday that Iran may still invest in a refinery expansion project at one of its subsidiaries……more

Power Grid Corporation board approves investments worth Rs 379.45 crore

3rd Jan,2019. business-standard

State-owned Power Grid Corporation Thursday said its board has approved investment proposals worth Rs 379.45 crore. Board of Directors in their meeting held on January 3, 2019 have accorded approval for investment …..more

Fund Raise

Jet Airways close to securing ₹1,500 crore loan from SBI

4th Jan,2019-livemint

India's debt-laden Jet Airways is close to reaching a deal with State Bank of India (SBI) for a fresh loan of ₹1,500 crore ($215 million) to meet its working capital needs, two people aware of the matter told Reuters….*more*

Power

Morgan Stanley Infra looks to divest stake in Continuum

4th Jan,2019-livemint

Morgan Stanley Infrastructure Partners has hired investment bank Moelis to sell its stake in Indian wind energy platform Continuum Wind Energy, two people aware of the matter said…..more

PTC India begins process to find investor for wind energy business

7th Jan,2019-livemint

PTC India Ltd has initiated a formal process to find a strategic investor for its wind power business, two people aware of the development said, adding the country's largest electricity trader has already reached out to various investors……more

Nayara Energy takes RBI, ED to court over Fema

4th Jan,2019-livemint

Nayara Energy, earlier known as Essar Oil Ltd, has moved the Bombay high court seeking a stay on a Reserve Bank of India (RBI) order fining it for alleged violation of foreign exchange regulations and an investigation launched by the Enforcement Directorate (ED) into the matter……more

India Lawmakers' Panel Seeks Gas Subsidy to Revive Power Plants

4th Jan,2019-livemint

India needs to resume subsidies on imported natural gas to help revive power plants that have been stranded for want of fuel and could turn into bad assets for banks, according to a lawmakers' report….more

Road

NHAI likely to drop BOT, focus on hybrid annuity, EPC projects

7th Jan,2019-livemint

With liquidity tightening in the banking system and funding becoming scarce for large infrastructure projects, industry experts estimate that the national roads authority will more or less jettison the toll build-operate-transfer model for new roads in favour of plain vanilla EPC projects and……more

L&T starts work on Gurugram stretch of Dwarka Expressway

5th Jan,2019-ETRealty

Infrastructure major Larsen & Toubro has started work on the Gurugram portion of Dwarka Expressway (nearly 20km). Recently, company workers carried out soil testing of the
entire stretch and are now establishing temporary structures, which will aid them during construction….more

Merger And Acquisitions

Indian companies log record $129 billion in M&A deals in 2018

7th Jan,2019-livemint

The value of announced merger and acquisition (M&A) deals involving Indian companies more than doubled to reach $129.4 billion in 2018, according to data compiled by Thomson Reuters. The previous highest was $67.4 billion in 2007…. more

Reliance gets RBI nod for merger of subsidiaries

4th Jan,2019-livemint

Reliance Industries Ltd (RIL) has received approval from the Reserve Bank of India (RBI) for cross-border merger of Reliance Holding USA Inc, a wholly owned, step-down subsidiary of RIL with Reliance Energy Generation and Distribution Ltd (REGDL)…..more

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