

Budget Estimate 2016-17 : Govt. of M.P.

Press Note

Bhopal dated 26 February 2016

Hon'ble Finance Minister Shri Jayant Malaiya has presented the budget for the financial year 2016-17 today.

The salient features of the budget estimates of 2016-17 are as follows:-

- Total expenditure of ₹ 158713.04 crore for the year 2016-17 and appropriation of ₹ 170753.99 crore.
- Revenue surplus of ₹ 3509.81 crore for the year 2016-17.
- Fiscal Deficit for the year 2016-17 is estimated to be ₹ 24913.64 crore.
- Targets set under the Madhya Pradesh Fiscal Responsibility and Budget Management Act, 2005 are expected to be met.
- Total Revenue Receipts for the year 2016-17 are estimated to be ₹ 126095.14 crore. Components of the Revenue Receipts are ₹ 46500.00 crore as State's Own Tax Revenue; ₹ 43676.36 crore as share in Central Taxes; ₹ 11481.63 crore as State's Own Non-Tax Revenue and ₹ 24437.15 crore of Central Grants.
- State's Own Tax Revenue estimates are 93.92 percent higher as compared to 2015-16.
- Revenue Expenditure of ₹ 122585.33 crore is estimated for the year 2016-17 which is ₹ 13750.40 crore more than ₹ 18834.92 crore for the year 2015-16.
- Opening balance of ₹ (-)34.83 crore is estimated for the year 2016-17. Net transactions during the year are estimated to be ₹ (-)118.56 crore. Hence, closing balance at the end of the year is estimated to be ₹ (-)153.39 crore.
- Plan expenditure for the year 2016-17 is estimated to be ₹ 74401.69 crore as against ₹ 60348.88 crore for the year 2015-16. Thus, an increase of ₹ 14052.8 crore is estimated in Plan expenditure.
- Budget estimates of Tribal sub-plan have increased from ₹ 12894.49 crore for the year 2015-16 to ₹ 16200.02.
- Budget estimates of Scheduled caste sub-plan have increased from ₹ 9084.96 crore for the year 2015-16 to ₹ 11781.53 crore for the year 2016-17.

Fiscal Indicators

- Fiscal Deficit estimated at 3.49 percent of GSDP.
- Revenue Surplus estimated at 0.49 percent of GSDP.
- Interest payments estimated at 8.11 percent of Revenue Receipts.

Agriculture and Allied Sectors

- State has received "Krishi Karman Award" for fourth consecutive year. "Rashtriya Jaivik Krishi Mela" and seminars organised to encourage marketing of bio-agriculture, bio-products.

Provisions in different development heads under Plan for the Budget Estimates for 2016-17

(Amount in crore)

S.No.	Development Head	2015-16	2016-17
1.	Agriculture & Allied Activities	5158.37	5521.01
2.	Rural Development	12628.26	11596.90
3.	Irrigation and Flood Control	6255.83	7494.92
5.	Industry and Mining	1940.93	2780.52
6.	Transport	3929.44	4658.18
7.	Science, Technology and Environment	267.87	233.61
8.	General Economic Services	661.01	926.76
9.	Social Services	26206.14	30346.91
10.	General Services	1733.06	331.63

Department wise Budget Estimates for the year 2016-17

(Amount in crore)

S.No.	Department	Budget Estimates 2015-16	Budget Estimates 2016-17
1.	General Administration	494.14	502.71
2.	Home	5383.49	5623.36
3.	Jail	270.64	342.35
4.	Commercial Taxes	2595.54	2634.49
5.	Religious Trusts and Endowments	117.23	189.87
6.	Revenue	3398.01	3821.79

S.No.	Department	Budget Estimates 2015-16	Budget Estimates 2016- 17
7.	Transport	140.63	132.44
8.	Sports and Youth Welfare	199.63	216.76
9.	Forest	2698.08	2526.88
10.	Commerce, Industries & Employment	1781.42	2584.19
11.	Energy	9704.08	19976.65
12.	Farmer Welfare & Agriculture Development	2784.79	2949.82
13.	Cooperation	892.14	1100.24
14.	Labour	182.26	169.41
15.	Public Health and Family Welfare	4740.39	5643.86
16.	Urban Administration and Development	6550.95	10669.43
17.	Public Works	5911.80	7124.58
18.	School Education	15749.47	20939.54
19.	Law and Legislative Affairs	842.66	1003.52
20.	Panchayat	3135.87	4721.85
21.	Planning, Economic and Statistics	609.25	749.66
22.	Public Relation	252.86	245.12
23.	Tribal Welfare	5475.13	5898.99
24.	Social Justice	1359.38	1598.08
25.	Narmada Valley Development	2045.69	2095.31
26.	Food and Civil Supplies	1314.88	1330.26
27.	Culture	142.94	197.18
28.	Water Resources	5417.45	6775.65
29.	Tourism	134.24	254.06
30.	Public Health Engineering	2242.43	2599.47
31.	Veterinary	864.78	938.54
32.	Fisheries	81.35	82.83
33.	Higher Education	2001.57	2509.26
34.	Science and Technology	218.24	178.29
35.	Manpower Planning	800.64	902.92
36.	Public Service Management	107.50	132.62
37.	Aviation	22.34	22.27
38.	Bhopal Gas Tragedy, Relief and Rehabilitation	97.80	110.77
39.	Legislative Affairs	72.76	81.30
40.	Women and Child Welfare	4483.86	3922.46
41.	Rural Industries	316.88	359.70
42.	Medical Education	649.23	845.39
43.	Backward Classes and Minorities Welfare	950.21	957.89
44.	Schedule Caste Welfare	1571.83	1581.84
45.	Rural Development	11070.58	10732.35
46.	Horticulture and Food Processing	608.23	742.94
47.	Aayush	392.01	414.56
48.	New & Renewable Energy	54.64	184.00
49.	Vimukt, Ghumakkad & Ardha Ghumakkad Welfare	34.14	44.49

Status of Fiscal Indicators in (Comparison of 2003-04 figurs to 2016-17 figures)

Sl. No.	Fiscal Indicator	2003-04	2016-17	Remarks
1.	Total expenditure	₹ 21,647 cr.	₹ 1,58,713 cr.	More than seven fold increase.
2.	States own tax revenue	₹ 6,805 cr.	₹ 46,500 cr.	More than six fold increase
3.	State Plan Expenditure.	₹ 5,684 cr.	₹ 74,402 cr.	More than thirteen fold increase
4.	Capital Outlay	₹ 2,883 cr.	₹ 36,128 cr.	More than twelve fold increase.
5.	Interest Payment	₹ 3,206 cr.	₹ 10,233 cr.	Only three times increase against seven times increase in budget.
6.	Revenue deficit/surplus	₹ 4,475 cr. (revenue deficit)	₹ 3,510 cr. (revenue surplus)	Revenue surplus continues since FY 2004-05.
7.	Interest payment to total revenue receipts (%)	22.44 %	8.11%	Reduced to become one third
8.	Total Plan expenditure to Total expenditure (%)	26.26%	47%	More than one and half times increase.
9.	Capital Outlay in comparison to GSDP(%)	2.80 %	5.06%	Appx. one and half times increase.
10.	Revenue deficit in comparison to GSDP (%)	7.12%	3.49%	Within 3.5% as stipulated under FRBM Act.
11.	Gross debt in comparison to GSDP (%)	33.71 %	19.33%	More than one third reduction.
12.	Net debt in comparison to GSDP (%)	31.18%	13.77%	More than two third reduction.
13.	GSDP at current prices	₹ 1,02,839 cr.	₹ 7,13,676 cr.	More than six fold increase.

Fiscal Indicators (rolling targets)

S.No.	Fiscal Indicators	Accounts 2014-15	Revised Estimate 2015-16	Budget Estimate 2016-17	Targets for next 3years		
					(6)	(7)	(8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	Revenue Surplus as percent to Gross State Domestic Product (GSDP)	1.23	0.07	0.49	Revenue Surplus	Revenue Surplus	Revenue Surplus
2	Fiscal deficit as percent to Gross State Domestic Product (GSDP)	2.29	3.49	3.49	3.21	3.24	3.25
3	Total outstanding liabilities as percent to Gross State Domestic Product (GSDP)	22.26	21.56	21.67	22.26	22.81	23.30
4	Total outstanding debt. as percent to Gross State Domestic Product (GSDP)	18.70	18.63	19.33	20.17	20.94	21.64