WRA Options for Membership Suspension, Reduction, and Resignation

(The following text is subject to revision by the club board at any time.)

WRA Members have a number of options related to these topics.

MEMBER SUSPENSION

You may suspend your membership for one year by paying $150. However, if you do so, you may only visit as a paying guest of other members a maximum of five times during the season.

MEMBER REDUCTION

If one or more children of the family are no longer using the club facilities, you may remove them and stop paying the annual dues (currently at $73 per year) for that person.

A family facing severe hardship but who have one or more children desiring to use the club may suspend or resign their membership and have their child attend the club as a "Special Member" of another family for $210 for the season. However, such children are prevented from joining the swim team due to Tri-County bylaws requiring each swim team child to have a parent who is an active bondholder at the club for which they swim.

MEMBER RESIGNATION

You may resign your membership by April 25th by turning in your bond according to the instructions on the web site.

Wednesday, August 05, 2009.

Status

WRA BOND REDEMPTION INSTRUCTIONS Letter

Dear Member,

Whenever a WRA member requests to resign their membership and redeem their bond, we send this letter to explain the process.

For bond redemption questions, the WRA board member resource on this topic is Leon Roomberg (leon@roomberg.com – 609-238-4625). If you still have questions after reading this note, please call or email Leon.

If Leon cannot address all of your questions or issues, subsequent questions or problems can be escalated to club secretary Jim Thompson. Please call Jim at 856.354.9322 or email him at JimThompson33@aol.com.

Bond Information

The first year that a family becomes a member of the WRA, they pay $150 for a One Life Membership Bond. This non-transferable bond entitles the holder to the status of perpetual member of the WRA, as long as they pay their annual dues each year in a timely manner.

Bond Questions

If your bond is missing and you wish to redeem it, you must complete an affidavit and submit it in lieu of the bond by April 25th. You may download the WRA Lost Bond Affidavit by clicking on the link below. Lost Bond WRA Lost Bond Affidavit (Adobe Acrobat required) If you no longer wish to be a member of the WRA, you must redeem your bond to receive your $150 in return. However, if the club is at less than full membership, you will not receive the $150 until we are able to resell your bond.

Bond Redemptions

In order to redeem your bond, the bondholders must put their signatures in the back of the bond and return it (or an affidavit in lieu of a lost bond) by April 25th (see link below). On older bonds, lines are provided for your signatures. On newer bonds, sign in any open space on the back of the bond. (Yes, that means ANY blank space on the page.) Bonds received between April 25th and May 15th will be devalued by the amount of the appropriate late fee. Bonds not received by May 15th will be null and void http://swimwoodcrest.org/AffidavitLostBond.pdf

An additional important note of explanation:

When a member resigns their membership and turns in their bond by April 25th, we add that member's name to a "bond refund list." As new members join the club, their bond money is sent to the people on the list waiting the longest for a refund. At the time this note was written, the backlog for refunds was longer than three years. (While three hundred families have resigned during the economic downturn, the Woodcrest real estate market that provides us with new members has been almost frozen during that time.)

If you are moving and awaiting refund, it is important that you send us a forwarding address so we can give you your refund when we receive the funds.