

ANNOUNCEMENT OF RESIGNATION OF EXECUTIVE DIRECTOR *

* Asterisks denote mandatory information

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Name of Announcer *	REYOUNG PHARM HOLDINGS LIMITED
Company Registration No.	N.A.
Announcement submitted on behalf of	REYOUNG PHARM HOLDINGS LIMITED
Announcement is submitted with respect to *	REYOUNG PHARM HOLDINGS LIMITED
Announcement is submitted by *	Zhao Yushan
Designation *	Executive Chairman
Date & Time of Broadcast	15-May-2008 18:10:23
Announcement No.	00154

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Name *	Li Chungong
Age *	46
Effective Date of Resignation *	15-05-2008
Detailed Reason(s) for resignation *	Internal Restructuring of Reyoung group of companies.
Date of Appointment to current position *	03-12-2004
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.) *	Executive Director
Role and responsibilities *	Assisting the Executive Chairman in the strategic planning, development, daily management and supervision of the Company's personal hygiene products business.
Does the AC have a minimum of 3 members (taking into account this resignation)? *	Yes
Number of Independent Directors currently resident in Singapore (taking into	3

account this resignation) *	
Number of Resignations of persons specified in Rule 704(7) of the Listing Manual over the past 12 months *	1 (taking into account this resignation)

>> OTHER DIRECTORSHIPS

Past (for the last five years) *	Nil
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Present *	<p style="text-align: center;">Shandong Yimoo Woman Necessities Co., Limited Shanghai Yimoo Woman Necessities Co., Limited Honco Union Inc. Cofan Wealth Corporation Wealthy Summit Corporation Triumphant Empire Inc. Wise Achievement Inc. Ways (HK) Investment Limited</p>
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<u>Shareholding</u> * in the listed issuer and its subsidiaries *	Deemed interested in 140,000,000 shares registered in the name of Honco Union Inc.
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Family relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries *	Nil
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Footnotes	
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Attachments	Total size = 0 (2048K size limit recommended)
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