

Finance & Accounting Services

Cost reduction of 30-40%

Productivity and efficiency improvements

Ability to deal with volume fluctuations

Reduced Turn Around Time (TAT) and Accuracy of Processing (up to 99%)

Improved Process visibility

Reduction in overall cost base over the term of the engagement

Travel, Transportation, and Logistics

Organizations today seek Finance and Accounting services that help enhance scalability, increase workforce productivity, and reduce operating costs. They are often faced with business imperatives such as:

- Support the enterprise growth (organic and inorganic)
- Identify key investment areas
- Provide analytics-based decision support to manage performance

Most importantly, the Organisations are required to address these imperatives while reducing the cost of finance and increasing the working capital efficiency of investments.

Our transformation-led Finance and Accounting Services are designed to support the client by establishing compliance and controls, balancing expense vs. growth, reducing the cash cycle and maximizing return on investment (ROI).

Our services are aimed at reducing process delivery cost, standardizing and automating F & A processes and enabling greater efficiency and enhanced productivity. In order to provide this we have

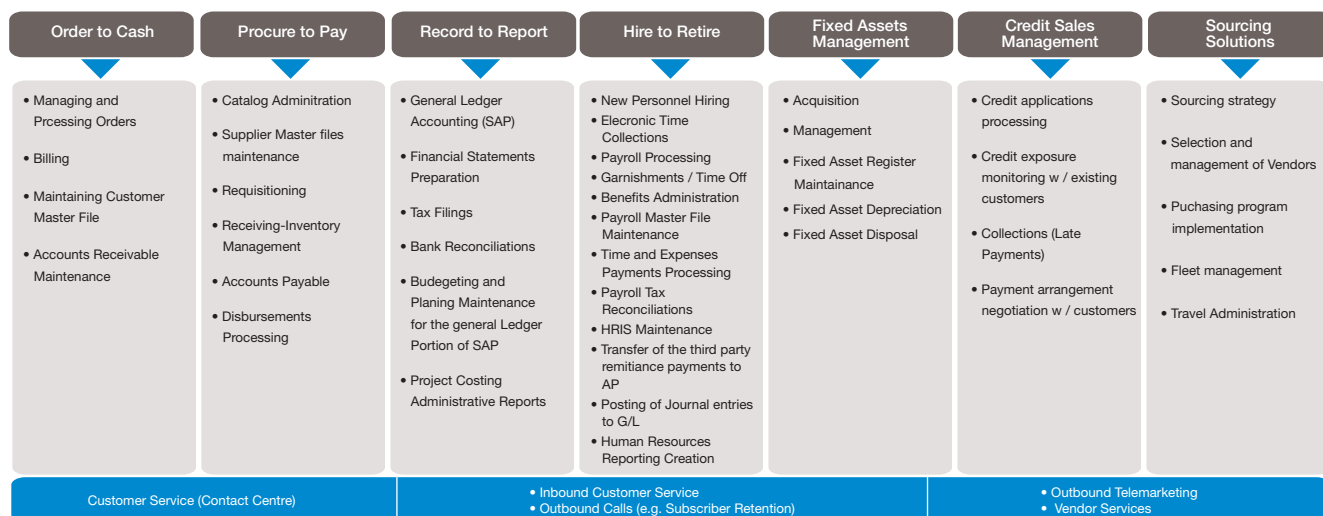
- Skilled Resource Pool – (Accounting Graduates, CA, CIMA. and MBA (Finance))
- Platform experience (SAP)
- Robust IT infrastructure

Business Need

These organization are incorporating Finance & Accounting outsourcing in their operating model as a strategy to

- Reduce cost pressures
- Comply with stringent regulatory norms
- Align closely with business demands

NIIT Technologies BPO offers an entire spectrum of F & A business processes, namely, Order To Cash (O2C), Procure To Pay (P2P), Record To Report (R2R) & Hire To Retire (H2R). NIIT Technologies' F & A process portfolio comprises of:



Solution Features

NIIT Technologies provided its solution offering to some of the most know clientele across Europe and UK.

- End to end Account Payable and Account Receivables across 1,300 suppliers. NIIT Technologies processes 1.3 Million invoices per annum and collect payments of more than £ 30 Mn per annum
- End to end F & A services, handling a transaction volume of over 70,000 per annum
- Freight invoice auditing of over 75,000 invoices per annum
- End to end F & A Processes support user-base of over 45,000 and processing 300,000 invoices per annum. The F & A services including Procure to Pay , Order to Cash, Record to Report are provided in SAP Platform.
- Provided support to more than 6,200 suppliers across Europe in multiple European currencies and processed more than 125,000 invoices per annum

Solution Benefits

- Cost reduction of 30-40% by consolidation and creation of Shared Services through a service delivery ecosystem consisting of
 - Robust Service level management Framework
 - Integrated metrics dashboard reporting using our proprietary tools - TermsMonitor® & K-Portal®
 - Process audit mechanism
 - Customer satisfaction measurement and management

— Clearly defined escalation mechanism and transparent communication framework

- Productivity and efficiency improvements by building a continuous process improvement roadmap
 - Our services have been instrumental in enhancing F & A process productivity of a leading UK-based OTA by more than 40%, through cross utilization of team members and streamlining of processes.
 - We were able to enhance productivity of Accounts Payable process, for a leading low cost carrier in UK, by about 30%.
- Ability to deal with volume fluctuations through cross training
 - Peak season spikes (40%) in invoice processing handled smoothly for a leading UK-based OTA
 - Effective handing of spikes in both front & back office work: 25-30% more invoices were processed for 2-3 months in FY 2010 without increasing the team size for a leading low cost carrier in UK
- Reduced Turn Around Time (TAT) and Accuracy of Processing (up to 99%)
- Improved Process visibility by implementation of NIIT Technologies' reporting tools and dashboards
- Onshore delivery support by experienced professional handling all the complexities of your business
- Effective risk management: Transition and steady-state operations
- Reduction in overall cost base over the term of the engagement

Partner with NIIT Technologies to align your IT goals with your business objectives

A global IT sourcing organization | 21 locations and 14 countries | 7000+ professionals | Level 5 of SEI-CMMi, ver1.2
ISO 27001 certified | Level 5 of People CMM Framework

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