



## Simple Budget Worksheet

A budget can help you reduce your debt and save for goals. Complete this worksheet to figure out your budget. Account for every dollar of income including money saved and invested so that your bottom line equals \$0.

Month: \_\_\_\_\_

Income	Amount	USAA Suggestion
Gross Income (before taxes and other withholdings)	\$	
- Saving for Retirement	\$	10% of gross income
- Taxes (Federal, State, FICA/Social Security, other)	\$	
-	\$	
-	\$	
-	\$	
-	\$	
<b>(A) Net Income (Left for Expenses &amp; Goals)</b>	<b>\$</b>	

Expenses & Goals	Amount	USAA Suggestion
- Housing (Mortgage/rent, internet, TV, repairs, utilities, phone, insurance, taxes)	\$	25% to 36%
- Food (Groceries, Restaurants)	\$	10% to 15%
- Auto/Transportation (Insurance, loan payments, fuel, repairs, fees)	\$	10% to 15%
- Gifts/Charitable Giving (Charity, church, other)	\$	5% to 10%
- Child Care	\$	5% to 10%
- Medical/Dental/Healthcare (Co-pays, deductibles, other)	\$	5%
- Insurance Premiums (Health, Dental, Life, other insurance)	\$	5%
- Debt Payments (Credit card, loans)	\$	5%
- Personal Care/Clothing (Clothing, shoes, hair, makeup, laundry, dry cleaning)	\$	5%
- Entertainment (Fun, travel)	\$	4% to 6%
- Miscellaneous (Cash, dues, subscriptions, general merchandise, pets, fees, other)	\$	4% to 7%
- Other Savings Goals	\$	
<b>(B) Total Expenses</b>	<b>\$</b>	

Budget Summary	Amount	USAA Suggestion
Net Income (A)	\$	
Minus Total Expenses (B)	-\$	
<b>Total</b>	<b>=\$0</b>	<b>Should equal \$0</b>

For a more detailed, online budget use My Budget on [usaa.com](http://usaa.com). Or use the USAA Mobile App that lets you use your personal budgeting tool to track spending and edit transactions wherever you are.

USAA means United Services Automobile Association and its affiliates.