

Frisch's Restaurants, Inc.

Strategic Planning Committee Charter

Membership. The Strategic Planning Committee of the Board of Directors of Frisch's Restaurants, Inc. shall consist of a minimum of three directors. Members of the committee shall be appointed and may be removed by the Board of Directors. For so long as the Company's Chief Executive Officer is a Board member, the Chief Executive Officer shall be a member and serve as the Chairman or Co-Chairman of the Strategic Planning committee.

Purpose. The purpose of the committee is to review and make recommendations to the Board with respect to the company's corporate mission and strategic plans.

Duties and Responsibilities. In furtherance of its purpose, the committee's duties and responsibilities include the following:

- 1) Provide guidance to management in the development of strategic plans. Review and recommend to the Board for approval long-term business objectives and strategic plans developed by management. Review the allocations of corporate resources recommended by management, including the consistency of such activities and allocations with the long-term business objectives and strategic plans of the company.
- 2) Review and update the strategic plan, as necessary, to ensure it is aligned with the current mission, vision and strategic initiatives of the company.
- 3) Review and recommend to the Board strategic decisions regarding expansion of or exit from existing lines of business and entry into new lines of business, including acquisitions, mergers, joint ventures and dispositions of businesses and capital assets.

- 4) Undertake from time to time such additional activities within the scope of the committee's primary functions as it may deem appropriate or as assigned by the Board of Directors, the Chairman of the Board or the Chief Executive Officer.

Meetings. The committee's Chairman or Co-Chairman shall arrange meetings of the committee and prepare meeting agenda for the meetings.

Board Reports. The committee shall report its actions and recommendations to the Board after each committee meeting.