Suburban Service and Regional ADA Budget Results

March 2019

Budget Department
Internal Services

Issued May 2019

Actual Performance At-A-Glance
March 2019

Suburban Service

(YTD March 2019)

(Millions)

Suburban Service results reflect a negative variance of $1.8 million for March 2019.

ADA Service

(YTD March 2019)

(Millions)

ADA Service results reflect a positive variance of $5.5 million for March 2019.

Budget Performance At-A-Glance
March 2019

Suburban Service
(Unfavorable)/Favorable

Regional ADA
(Unfavorable)/Favorable

Suburban Service Budget Review

Suburban Service revenues are 5.5% below budget through March 2019. This is mostly due to a shortfall in Farebox revenue due to ridership perfomance.

Total expenses are $2.979 million or 5.2% below budget through March. Favorable variances were noted for most line items, with significant savings in Administration offsetting overruns in Division expenses.

Fuel expenses are favorable to budget by $446,303. The average price for diesel through March is $1.89/gallon, $0.41 below the budgeted price of $2.30/gallon.

The Suburban Service funding requirement is $2.201 million below budget due to favorable expense results.

Public funding revenues are essentially at budget through March.

The Suburban Service recovery ratio is at 30.00% YTD compared to the phased budget of 29.86% through March.

Suburban Service Detailed Budget Results

(YTD Ending March 2019)

		Actual		Budget		Variance	% of Budget Remaining
REVENUE							
Farebox	$	8,357,853	$	8,961,571	$	(603,718)	77.98%
Half-Fare Reimbursement		652,440		652,440		0	75.00%
Advertising Revenue		713,333		759,999		(46,666)	76.54%
Other		3,501,664		3,629,208		(127,544)	76.86%
Total Suburban Revenue	$	13,225,291	$	14,003,218	$	(777,927)	77.48%
EXPENSES							
Fox Valley	$	1,383,643	$	1,371,643	$	(12,000)	75.47%
Heritage		1,512,052		1,414,409		(97,643)	74.00%
North		1,391,952		1,505,523		113,571	77.71%
North Shore		1,289,825		1,276,318		(13,507)	75.48%
North West		4,593,309		4,240,199		(353,110)	73.89%
River*		1,508,062		1,670,760		162,698	78.02%
South		4,267,587		4,215,660		(51,927)	75.49%
Southwest		2,142,150		2,143,778		1,628	75.77%
West		5,921,158		5,663,614		(257,544)	74.68%
Total Pace Operating Divisions	$	24,009,738	$	23,501,904	$	(507,834)	75.26%
Highland Park		298,030		299,375		1,345	81.42%
Niles		388,073		390,336		2,263	75.15%
Schaumburg Trolley		76,899		111,519		34,620	82.76%
Total Public Contract Carriers	$	763,002	$	801,230	$	38,228	78.87%
Other Expenses							
Private Contract Carriers	$	1,744,652	$	1,845,087	$	100,436	76.81%
Dial A Ride Services		4,363,499		4,515,341		151,843	75.84%
Van Pool Program		491,147		670,285		179,138	82.99%
CMAQ/JARC/ICE		1,225,723		1,258,863		33,140	82.01%
Administration		7,654,198		8,897,600		1,243,402	79.80%
Centralized Support		4,487,929		5,363,993		876,064	78.92%
Fuel		2,726,482		3,172,785		446,303	79.28%
Insurance		1,992,470		2,683,286		690,816	81.44%
Health Care		6,376,630		6,523,025		146,395	75.56%
Indirect Overhead Allocation		(1,852,044)		(2,271,303)		(419,259)	79.61%
Total Suburban Expenses	$	53,983,427	$	56,962,096	$	2,978,669	77.13%
FUNDING REQUIREMENT	$	40,758,136	$	42,958,878	$	2,200,742	77.01%
FUNDING							
RTA Funding	$	37,746,867	$	37,746,867	$	0	77.89%
Other Public Funding		1,236,771		1,174,806		61,965	81.32%
Application of Pace Funds		0		0		0	0.00%
Total Funding	$	38,983,638	$	38,921,673	$	61,965	78.01%
Net Results	$	(1,774,499)	$	(4,037,205)	$	2,262,706	
Recovery Ratio w/Credits Applied		30.00%		29.86%			

*River results include the East Dundee Outstation.

Suburban Service Indicators

Suburban Service Recovery Rate

(YTD March 2019)

The Suburban Service recovery rate at 30.00%, is above the phased budgeted rate through March 2019.

Suburban Service Cost Per Mile

(YTD March 2019)

The Suburban Service cost per mile is up 1.8% compared to prior year levels. Expenses are down 2.7% while total mileage is down 4.4% over prior year levels.

Suburban Service Cost Per Passenger

(YTD March 2019)

The YTD total cost per passenger is up 6.8% compared to March 2018. Expenses are down 2.7% while ridership is down 9.1%.

Compared to prior year levels, the average revenue per passenger is up 10 cents and the subsidy per passenger is up 43 cents or 7.4%.

Regional ADA Budget Review

Total Regional ADA revenue was 6.4% below budget through March.

Total expenses are 8.7% under budget through March. The favorable variance is due to savings in the Purchased Transportation and Administration expense categories.

The total Regional ADA funding requirement was $3,711,782 lower than budget through March.

Regional ADA recovery performance at 10.26%, is below the phased budgeted rate of 10.47%. The recovery ratio calculation includes credits authorized by the RTA.

Regional ADA Detailed Budget Results

(YTD Ending March 2019)

	Suburban ADA	City ADA	Regional ADA	Regional Budget	Variance
REVENUE					
Farebox	$ 635,400	$ 2,119,127	$ 2,754,527	$ 3,005,670	$ (251,143)
Other	181,710	371,444	553,154	526,125	27,029
Total Revenue	$ 817,110	$ 2,490,570	$ 3,307,680	$ 3,531,795	$ (224,115)
EXPENSES					
Purchased Transportation	$ 6,301,709	$ 30,233,504	$ 36,535,213	$ 39,436,274	$ 2,901,061
Fuel	536,026	0	536,026	664,414	128,388
Administration	129,374	1,432,190	1,561,564	1,907,416	345,852
Insurance	(39,059)	226,332	187,272	309,551	122,279
RTA Certification	150,593	261,377	411,970	431,027	19,057
Indirect Overhead Allocation	0	0	1,852,044	2,271,303	419,259
Total Expenses	$ 7,078,643	$ 32,153,402	$ 41,084,089	$ 45,019,985	$ 3,935,896
Funding Requirement	$ 6,261,533	$ 29,662,832	$ 37,776,408	$ 41,488,190	$ 3,711,782
FUNDING					
ADA Regional Paratransit	$	$	$ 41,157,639	$ 41,157,639	$ 0
ADA State Funding	$	$	$ 2,098,749	$ 2,098,749	$ 0
Total Funding	$	$	$ 43,256,388	$ 43,256,388	$ 0
Funding Surplus/(Shortfall)	$	$	$ 5,479,980	$ 1,768,198	$ 3,711,782
Recovery Ratio w/Credits			10.26%	10.47%	

The Regional ADA total system revenue is below budgeted levels by $224,115 or 6.4% through the first quarter. The variance is attributed to a shortfall in farebox revenues.

Total operating expenses are $3,935,896 or 8.7% under budget through year to date. The under budget results can be attributed primarily to the Purchased Transportation and Administration categories.

The total funding requirement is $3,711,782 million lower than budget due to expense savings.

Regional ADA Indicators

Regional ADA Recovery Ratio
(YTD March 2019)

The Regional ADA recovery rate is slightly below the phased budgeted recovery ratio for March 2019.

Regional ADA Ridership
(YTD March 2019)
(Thousands)

Ridership excludes Personal Care Attendants (PCAs).

Regional ADA ridership is 4.7% below budget through March 2019 and is down 3.3% from March 2018.

Regional ADA Performance Per Passenger
(YTD March 2019)

Ridership excludes Personal Care Attendants (PCAs).

The ADA cost per passenger is $2.03 below budget through March due to favorable expense results.

Revenue per rider is below budget by 7 cents, while the total subsidy per passenger is $1.96 under budget.

Budget Results by Program

(YTD Ending March 2019)

	Pace Operating Divisions	Public Carriers	Private Carriers	Dial-a-Ride Services	Vanpool/ CMAQ/JARC	Administration	Central Support	Total Suburban Srv Actual	Total Suburban Srv Budget	Total Suburban Srv Variance
REVENUE										
Farebox	$ 6,919,291	$ 87,165	$ 246,153	$ 448,285	$ 656,959	$ 0	$ 0	$ 8,357,853	$ 8,961,571	$ (603,718)
Half-Fare Reimbursement	0	0	0	0	0	652,440	0	652,440	652,440	0
Advertising Revenue	0	0	0	0	0	713,333	0	713,333	759,999	(46,666)
Other	547,116	178,195	177,255	2,217,747	0	381,351	0	3,501,664	3,629,208	(127,544)
Total Revenue	$ 7,466,407	$ 265,360	$ 423,407	$ 2,666,033	$ 656,959	$ 1,747,125	$ 0	$ 13,225,291	$ 14,003,218	$ (777,927)
EXPENSES										
Operations										
Labor/Fringes	$ 18,503,523	$ 423,044	$ 0	$ 0	$ 1,225,723	$ 0	$ 936,636	$ 21,088,926	$ 20,753,433	$ (335,493)
Parts/Supplies	591	654	0	0	0	0	424,686	425,931	520,140	94,209
Purchased Transportation	0	76,899	1,744,652	3,501,506	0	0	0	5,323,057	5,466,954	143,897
Fuel	0	0	0	0	0	0	2,726,482	2,726,482	3,172,785	446,303
Other	31,618	1,729	0	669,119	491,147	0	0	1,193,613	1,505,316	311,703
Sub-Total	$ 18,535,732	$ 502,326	$ 1,744,652	$ 4,170,625	$ 1,716,870	$ 0	$ 4,087,805	$ 30,758,009	$ 31,418,628	$ 660,619
Vehicle Maintenance										
Labor/Fringes	$ 2,337,419	$ 121,885	$ 0	$ 0	$ 0	$ 0	$ 1,090,178	$ 3,549,482	$ 4,012,268	$ 462,786
Parts/Supplies	798,876	21,147	0	0	0	0	112,572	932,595	551,455	(381,140)
Other	54,783	20,737	0	70,414	0	0	175,212	321,146	309,323	(11,823)
Sub-Total	$ 3,191,078	$ 163,769	$ 0	$ 70,414	$ 0	$ 0	$ 1,377,962	$ 4,803,223	$ 4,873,046	$ 69,823
Non-Vehicle Maintenance										
Labor/Fringes	$ 225,308	$ 0	$ 0	$ 0	$ 0	$ 0	$ 304,092	$ 529,400	$ 593,817	$ 64,417
Parts/Supplies	115,364	0	0	0	0	0	0	115,364	138,690	23,326
Other	279,942	0	0	11,193	0	28,199	212,720	532,053	721,868	189,815
Sub-Total	$ 620,615	$ 0	$ 0	$ 11,193	$ 0	$ 28,199	$ 516,812	$ 1,176,818	$ 1,454,375	$ 277,557
General Administration										
Labor/Fringes	$ 890,221	$ 96,395	$ 0	$ 0	$ 0	$ 5,326,539	$ 0	$ 6,313,155	$ 6,627,592	$ 314,437
Parts/Supplies	11,827	180	0	0	0	45,792	150	57,949	73,797	15,848
Utilities	703,343	284	0	0	0	96,760	103,672	904,058	827,618	(76,440)
Health Insurance	0	0	0	0	0	0	6,376,630	6,376,630	6,523,025	146,395
Liability Insurance	0	0	0	0	0	0	1,992,470	1,992,470	2,683,286	690,816
Other	56,923	48	0	111,267	0	2,156,907	1,128,012	3,453,157	4,752,032	1,298,875
Indirect Overhead Allocation	0	0	0	0	0	0	0	(1,852,044)	(2,271,303)	(419,259)
Sub-Total	$ 1,662,314	$ 96,907	$ 0	$ 111,267	$ 0	$ 7,625,999	$ 9,600,934	$ 17,245,377	$ 19,216,047	$ 1,970,670
Total Expenses	$ 24,009,738	$ 763,002	$ 1,744,652	$ 4,363,499	$ 1,716,870	$ 7,654,198	$ 15,583,512	$ 53,983,427	$ 56,962,096	$ 2,978,669
Funding Requirement	$ 16,543,331	$ 497,642	$ 1,321,244	$ 1,697,466	$ 1,059,911	$ 5,907,073	$ 15,583,512	$ 40,758,136	$ 42,958,878	$ 2,200,742
RTA Funding								$ 37,746,867	$ 37,746,867	$ 0
Other Public Funding								$ 1,236,771	$ 1,174,806	$ 61,965
State Funding								$ 0	$ 0	$ 0
Transfer Capital								$ 0	$ 0	$ 0
Total Funding								$ 38,983,638	$ 38,921,673	$ 61,965
Funding Surplus/(Shortfall)								$ (1,774,499)	$ (4,037,205)	$ 2,262,706
Recovery Ratio	31.10%	34.78%	24.27%	61.10%	38.26%	22.83%		30.00%	29.86%	

Budget Results by Program

(YTD Ending March 2019)

	Suburban ADA Actual	Chicago ADA Actual	Total ADA Actual	ADA Budget	ADA Variance	Combined System Actual	Combined System Budget	Combined System Variance
REVENUE								
Farebox	$ 635,400	$ 2,119,127	$ 2,754,527	$ 3,005,670	$ (251,143)	$ 11,112,380	$ 11,967,241	$ (854,861)
Half-Fare Reimbursement	0	0	0	0	0	652,440	652,440	0
Advertising Revenue	0	0	0	0	0	713,333	759,999	(46,666)
Other	181,710	371,444	553,154	526,125	27,029	4,054,818	4,155,333	(100,515)
Total Revenue	$ 817,110	$ 2,490,570	$ 3,307,680	$ 3,531,795	$ (224,115)	$ 16,532,971	$ 17,535,013	$ (1,002,042)
EXPENSES								
Operations								
Labor/Fringes	$ 0	$ 0	$ 0	$ 0	$ 0	$ 21,088,926	$ 20,753,433	$ (335,493)
Parts/Supplies	0	0	0	0	0	425,931	520,140	94,209
Purchased Transportation	6,301,709	30,233,504	36,535,213	39,436,274	2,901,061	41,858,270	44,903,228	3,044,958
Fuel	536,026	0	536,026	664,414	128,388	3,262,509	3,837,199	574,690
Other	0	0	0	0	0	1,193,613	1,505,316	311,703
Sub-Total	$ 6,837,735	$ 30,233,504	$ 37,071,238	$ 40,100,688	$ 3,029,449	$ 67,829,248	$ 71,519,316	$ 3,690,068
Vehicle Maintenance								
Labor/Fringes	$ 0	$ 0	$ 0	$ 0	$ 0	$ 3,549,482	$ 4,012,268	$ 462,786
Parts/Supplies	0	0	0	0	0	932,595	551,455	(381,140)
Other	0	0	0	0	0	321,146	309,323	(11,823)
Sub-Total	$ 0	$ 0	$ 0	$ 0	$ 0	$ 4,803,223	$ 4,873,046	$ 69,823
Non-Vehicle Maintenance								
Labor/Fringes	$ 0	$ 0	$ 0	$ 0	$ 0	$ 529,400	$ 593,817	$ 64,417
Parts/Supplies	0	0	0	0	0	115,364	138,690	23,326
Other	0	0	0	0	0	532,053	721,868	189,815
Sub-Total	$ 0	$ 0	$ 0	$ 0	$ 0	$ 1,176,818	$ 1,454,375	$ 277,557
General Administration								
Labor/Fringes	$ 116,710	$ 814,586	$ 931,296	$ 1,062,844	$ 131,548	$ 7,244,451	$ 7,690,436	$ 445,985
Parts/Supplies	0	247	247	1,496	1,249	58,196	75,293	17,097
Utilities	0	13,371	13,371	10,632	(2,739)	917,429	838,250	(79,179)
Health Insurance	26,867	148,716	175,583	222,180	46,597	6,552,213	6,745,205	192,992
Liability Insurance	(65,926)	77,616	11,690	87,371	75,682	2,004,160	2,770,657	766,497
Other	163,256	865,364	1,028,620	1,263,471	234,851	4,481,778	6,015,503	1,533,725
Indirect Overhead Allocation	0	0	1,852,044	2,271,303	419,259	0	0	0
Sub-Total	$ 240,908	$ 1,919,898	$ 4,012,850	$ 4,919,297	$ 906,447	$ 21,258,227	$ 24,135,344	$ 2,877,117
Total Expenses	$ 7,078,643	$ 32,153,402	$ 41,084,089	$ 45,019,985	$ 3,935,896	$ 95,067,516	$ 101,982,081	$ 6,914,565
Funding Requirement	$ 6,261,533	$ 29,662,832	$ 37,776,408	$ 41,488,190	$ 3,711,782	$ 78,534,545	$ 84,447,068	$ 5,912,523
RTA Funding			$ 41,157,639	$ 41,157,639	$ 0	$ 78,904,506	$ 78,904,506	$ 0
Other Public Funding			$ 0	$ 0	$ 0	$ 1,236,771	$ 1,174,806	$ 61,965
State Funding			$ 2,098,749	$ 2,098,749	$ 0	$ 2,098,749	$ 2,098,749	$ 0
Transfer Capital			$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Total Funding			$ 43,256,388	$ 43,256,388	$ 0	$ 82,240,026	$ 82,178,061	$ 61,965
Funding Surplus/(Shortfall)			$ 5,479,980	$ 1,768,198	$ 3,711,782	$ 3,705,481	$ (2,269,007)	$ 5,974,488
Recovery Ratio			10.26%	10.47%				