

The Dealer Marketing Report for the month ended: 04/30/2019

*Portfolio breakdown percentages are based on total market value. Complete portfolio holdings are available at www.alliancebernstein.com.

AB SICAV I - Emerging Markets Multi-Asset Portfolio

As of: 04/30/2019

9375

Portfolio Construction		9. Eskom Holdings SOC Ltd. 5.75%, 1/26/21		0.35%	Treasury Bills	2.06%
Emerging Markets Equity	69.26%	10. Republic of Azerbaijan International Bond 4.75%, 3/18/24		0.35%	Total Fixed Income Investments	100.00%
Emerging Market Debt	24.35%	Top 10 Equity Holdings w/Sector			Equity Holdings by Sector / Industry	
Derivatives Portfolio	5.87%	1. iShares Core MSCI EM IMI UCITS ETF	Funds and Investment Trusts	5.27%	Financials	
Short-Term Investments	0.52%	2. Alibaba Group Holding Ltd.	Consumer Discretionary	3.70%	Banks	15.75%
Total Investments	100.00%	3. Samsung Electronics Co., Ltd.	Information Technology	3.36%	Capital Markets	3.14%
Credit Rating		4. Tencent Holdings Ltd.	Communication Services	3.03%	Diversified Financial Services	2.38%
AAA	0.04%	5. LUKOIL PJSC (Sponsored ADR)	Energy	1.97%	Insurance	1.51%
AA	1.94%	6. China Petroleum & Chemical Corp.	Energy	1.90%	Thrifts & Mortgage Finance	0.46%
A	8.88%	7. Hana Financial Group, Inc.	Financials	1.61%	Consumer Finance	0.36%
BBB	24.28%	8. China Everbright Ltd.	Financials	1.54%	SUBTOTAL	23.60%
BB	25.79%	9. KT Corp.	Communication Services	1.51%	Information Technology	
B	34.39%	10. AB SICAV I - China Equity Portfolio Class S	Funds and Investment Trusts	1.33%	Technology Hardware, Storage & Peripherals	6.84%
CCC	0.36%				Semiconductors & Semiconductor Equipment	4.88%
CC	0.06%				Electronic Equipment, Instruments & Components	2.99%
C	1.36%				IT Services	1.13%
D	0.01%				Software	0.02%
Not Rated	0.83%				SUBTOTAL	15.86%
Short-Term Investments	2.06%				Consumer Discretionary	
Total Investments	100.00%	Top 10 Holdings			Internet & Direct Marketing Retail	6.52%
Asset Type		1. iShares Core MSCI EM IMI UCITS ETF		5.30%	Diversified Consumer Services	1.76%
Equity	74.90%	2. Alibaba Group Holding Ltd.		3.72%	Textiles, Apparel & Luxury Goods	1.27%
Fixed Income	24.58%	3. Samsung Electronics Co., Ltd.		3.37%	Auto Components	0.98%
Short-Term Investments	0.52%	4. Tencent Holdings Ltd.		3.04%	Automobiles	0.44%
Total Investments	100.00%	5. LUKOIL PJSC (Sponsored ADR)		1.98%	Specialty Retail	0.29%
Top Fixed Income Holdings		6. China Petroleum & Chemical Corp.		1.91%	Household Durables	0.04%
1. Indonesia Government International Bond 3.375%, 4/15/23	0.81%	7. Hana Financial Group, Inc.		1.62%	Hotels, Restaurants & Leisure	0.03%
2. Sri Lanka Government International Bond 5.75%, 4/18/23	0.56%	8. China Everbright Ltd.		1.54%	Multiline Retail	0.03%
3. Indonesia Treasury Bond Series FR68 8.375%, 3/15/34	0.46%	9. KT Corp.		1.52%	Leisure Products	0.01%
4. Ecuador Government International Bond 10.75%, 3/28/22	0.46%	10. AB SICAV I - China Equity Portfolio Class S		1.34%	SUBTOTAL	11.37%
5. Saudi Government International Bond 3.25%, 10/26/26	0.44%	Fixed Income Holdings by Security Type			Funds and Investment Trusts	
6. Ukraine Government International Bond 7.75%, 9/01/22 - 9/01/27	0.43%	Sovereign Bonds		67.27%	Funds and Investment Trusts	8.82%
7. Mexico Government International Bond 4.00%, 10/02/23	0.41%	Corporate Bonds		12.85%	SUBTOTAL	8.82%
8. Republic of South Africa Government Bond Series R186 10.50%, 12/21/26	0.36%	Quasi-Sovereign Bonds		10.07%	Energy	
		Treasury Bonds		3.48%	Oil, Gas & Consumable Fuels	8.45%
		Emerging Markets - Treasuries		3.47%	SUBTOTAL	8.45%
		Regional Bonds		0.74%	Communication Services	
		Inflation-Linked Securities		0.06%	Interactive Media & Services	4.42%
		Short-Term Investments			Diversified Telecommunication Services	2.39%
					Wireless Telecommunication Services	0.89%
					Media	0.05%

The Dealer Marketing Report for the month ended: 04/30/2019

*Portfolio breakdown percentages are based on total market value. Complete portfolio holdings are available at www.alliancebernstein.com.

AB SICAV I - Emerging Markets Multi-Asset Portfolio

As of: 04/30/2019

9375

Thailand Baht	0.46%
South Korean Won	0.34%
Egypt Pound	0.29%
Nigerian Naira	0.25%
Vietnam Dong	0.23%
Sri Lankan Rupee	0.05%
Singapore Dollar	0.05%
Argentine Peso	0.03%
Pakistan Rupee	0.03%
Uruguayan Peso	0.02%
Australian Dollar	0.01%
Chinese Yuan Renminbi	0.01%
Swiss Franc	-0.01%
Euro	-0.02%
Chilean Peso	-0.44%
Polish Zloty	-0.44%
Colombian Peso	-0.49%
Hungarian Forint	-0.51%
Peruvian Sol	-0.52%
Czech Koruny	-0.74%
Chinese Yuan Renminbi (Offshore)	-10.61%
Total Net Assets	100.00%

Portfolio Statistics

Average Maturity	9.64 yrs.
Effective Duration	3.97 yrs.
Average Coupon	6.49%
Average Bond Price	97.79
Average Credit Quality	BB-
Emerging Markets Exposure	88.57%
Total Number of Holdings	587
Standard Deviation 3 Years	11.82%
Standard Deviation 5 years	11.85%
YTW	5.96%
YTM	5.97%

The contents of the materials herein are intended for informational purposes only and are subject to revision, supplement or other modification at any time. Under no circumstances should the contents hereof be construed as investment advice.

Past performance is no guarantee of future results.

Please note that the Fund/Portfolio data represented here are provided for information purposes only and are calculated, in each case, with reference to the particular Fund(s)/Portfolio(s) and/or class(es) of share(s) indicated above. For more complete information relating to the Portfolio, including the Portfolio's investment objective, investment policies and restrictions, as well as fees, expenses and other matters of importance to prospective investors, please refer to the Portfolio's most recent prospectus.

Except as noted below, the funds are either portfolios of AB SICAV I, an open-ended investment company with variable capital (société d'investissement à capital variable), or AB FCP I, a mutual investment fund (fonds commun de placement), both of which are organized under the laws of Luxembourg. Emerging Markets Value Portfolio is a portfolio of AB FCP II, a mutual investment fund (fonds commun de placement), organized under the laws of Luxembourg.

For financial representative use only. Not for inspection by, distribution or quotation to, the general public.

Thursday, May 09, 2019