

SAMPLE CONSTRUCTION BUDGET

This is an example of a project budget for an agency that proposes to construct a new facility in which to expand its programming.

Expenses	
Hard Construction Costs (8,000 SF @ \$97/SF)	
Foundation, Framing, Drywall, Flooring, Roofing	\$581,000
Plumbing, Electrical, Security System	80,000
Fixtures, Furnishings and Equipment	50,000
HVAC	27,000
Landscaping	19,000
Site Work	<u>18,000</u>
Sub-total Hard Costs	\$775,000
Land Acquisition	75,000
Soft Construction Costs	
Architect and Engineers	31,000
Fees	<u>4,000</u>
Sub-total Soft Construction Costs	\$35,000
Contingency	<u>10,000</u>
Total Expenses	\$895,000
Revenues	
Individual Contributions	\$295,000
ABC Foundation	125,000
Government Grant	75,000
Corporate Donations	75,000
DEF Foundation	65,000
Other Foundations	55,000
XYZ Corporation (in-kind)	25,000
Other Corporate Donations	25,000
Fundraising Events	15,000
ABC Corporation	10,000
XYZ Foundation (pending)	30,000
<i>Meadows Foundation (recommended)</i>	<i>\$60,000</i>
To Be Raised From Other Sources	<u>40,000</u>
Total Revenues	\$895,000

Note:

- Hard construction costs include any costs that cannot be physically moved, in other words site work, renovations or construction work, plumbing, electrical, landscaping, parking lot, demolition, flooring, roofing, HVAC, wiring, fire and security alarms, playgrounds, fixtures, appliances, etc. that become a permanent part of the site.
- Soft construction costs include fees, surveys, permits, architect and engineer fees, etc.
- Contingencies are usually about 10% of construction costs.
- Among other things, the Foundation looks at the cost per SF of the hard construction costs.