



## **Private Not-for-Profit Organization (NPO) Financial Statement Presentation & Disclosure Checklist**

**June 2017**



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**About this Checklist**

This checklist is intended to present the reporting requirements for annual financial statements of a private sector NPO prepared in accordance with the Canadian accounting standards for not-for-profit organizations (ASNPO). A private sector NPO applying ASNPO also applies the Canadian accounting standards for private enterprises (ASPE) in Part II of the CPA Canada Handbook (the Handbook) to the extent that ASPE standards address topics not addressed in ASNPO. Some of the ASPE standards are of limited or no applicability to NPOs either because the topics are specifically addressed in ASNPO or they relate to transactions or circumstances that do not pertain to NPOs. If your organization’s unique circumstances might require additional disclosure, the Handbook should be consulted to ensure complete and accurate disclosure. Individual organizations should also tailor their disclosures to reflect the materiality of the items concerned. This checklist should be evaluated in conjunction with the *General Standards of Financial Statement Presentation for Not-for-Profit Organizations* (Section 1401 under ASNPO) and is not a substitute for the exercise of professional judgment and knowledge of authoritative pronouncements.

This checklist reflects the ASNPO standards that have been issued as of June 30, 2017 and those standards that are required to be applied from the perspective of an organization with a fiscal year beginning on January 1, 2017. If the entity’s reporting fiscal period commenced before January 1, 2017, please refer to MNP Private Not-for-Profit Organization (NPO) Financial Statement Presentation & Disclosure Checklist – December 31, 2016 edition for appropriate disclosure requirements. Any disclosure requirements for standards effective after January 1, 2017 are differentiated by an “[**EARLY ADOPTION**]” note and related footnote. It is possible that standards could be amended after June 30, 2017. Any such changes and additional requirements would need to be considered when preparing financial statements in accordance with ASNPO. Accordingly, this checklist should not be used as a substitute for referring to the standards themselves.

<b>Presentation &amp; disclosure</b>		
Occurrence, rights & obligations	Disclosed events, transactions and other matters have occurred and pertain to the entity.	<b>Or</b>
Completeness	All disclosures that should have been included in the financial statements have been included.	<b>Cm (P&amp;D)</b>
Accuracy & Valuation	Financial and other information are disclosed fairly and at appropriate amounts.	<b>Av</b>
Classification and Understandability	Financial information is appropriately presented and described, and disclosures are clearly expressed.	<b>Cu</b>

Text boxes may be used to make working paper references if needed, or to provide explanations if items were or were not disclosed. The options “Yes, No, and NA” are available in the right-hand column, and should be used as follows:

NA – This option should be selected when the disclosure is not applicable.

Yes – This option should be selected when the disclosure is applicable and included in the financial statements.

No – This option should only be used for immaterial disclosures, OR when a disclosure IS applicable to the organization and the item has NOT been disclosed (in most cases this will be a departure from generally accepted accounting principles (GAAP)). An explanation of why “No” was selected should be provided in the text box immediately following the item.

Company Name: \_\_\_\_\_ Year/Period: \_\_\_\_\_

	Reference	Disclosure Made?
<b>FINANCIAL STATEMENTS</b>		
<b>1. Generally accepted accounting principles for not-for-profit organizations (Section 1101)</b>		<b>Yes/No/NA</b>
<b>Has management:</b>		
<ul style="list-style-type: none"> <li>• Modified industry practices to conform to ASNPO</li> </ul>	1101.04	Yes/No/NA
<ul style="list-style-type: none"> <li>• Selected and applied the entity’s accounting policies for a period consistently for similar transactions, other events and circumstances, unless the source of GAAP consulted specifically requires or permits categorization of items for which different policies may be appropriate</li> </ul>	1101.28	Yes/No/NA
<b>2. Financial statement presentation and disclosure (Sections 1401, 1505, 4400)</b>		<b>Yes/No/NA</b>
<b>Has management presented:</b>		
<ul style="list-style-type: none"> <li>• Fairly, in accordance with generally accepted accounting principles, the financial position, results of operations and cash flows of the entity</li> </ul>	1401.03	Yes/No/NA
<ul style="list-style-type: none"> <li>• A reference to the general purpose financial statements when more than one set of financial statements are prepared in accordance with different accounting policies under ASNPO</li> </ul>	1401.12A	Yes/No/NA
<ul style="list-style-type: none"> <li>• Comparative information, unless not meaningful or ASNPO allows otherwise</li> </ul>	1401.13	Yes/No/NA
<b>Has management disclosed:</b>		
<ul style="list-style-type: none"> <li>• Their basis of presentation as in accordance with ASNPO</li> </ul>	1401.17	Yes/No/NA
<ul style="list-style-type: none"> <li>• A clear and concise description of significant accounting policies</li> </ul>	1505.03	Yes/No/NA

	Reference	Disclosure Made?
Has management described the organization's purpose, its intended community of service, its status under income tax legislation and its legal form	4400.04	Yes/No/NA
<b>When fund accounting is used – has management:</b>		<b>Yes/No/NA</b>
<ul style="list-style-type: none"> <li>• Provided a brief description of the purpose of each fund reported, including the extent the particular fund is used to report restricted resources and types of expenses reported in the fund</li> </ul>	4400.06 4400.07	Yes/No/NA
<ul style="list-style-type: none"> <li>• Presented interfund transfers in the statement of changes in net assets</li> </ul>	4400.12	Yes/No/NA
<ul style="list-style-type: none"> <li>• Disclosed the amount and purpose of interfund transfers</li> </ul>	4400.13	Yes/No/NA
<ul style="list-style-type: none"> <li>• Disclosed the amounts, terms and conditions of interfund loans outstanding at the reporting date</li> </ul>	4400.14	Yes/No/NA
<b>When the deferral method is used – has management disclosed:</b>		<b>Yes/No/NA</b>
<ul style="list-style-type: none"> <li>• The amounts of deferred contributions attributable to each major category of external restrictions with a description of the restrictions</li> </ul>	4400.26(a)	Yes/No/NA
<ul style="list-style-type: none"> <li>• The amount of net assets subject to external restrictions requiring that they be maintained permanently as endowments</li> </ul>	4400.26(b)	Yes/No/NA
<ul style="list-style-type: none"> <li>• The amount of net assets subject to internal restrictions and, separately, external restrictions other than those related to endowments</li> </ul>	4400.26(c)	Yes/No/NA
<b>When the restricted fund method is used – has management disclosed:</b>		<b>Yes/No/NA</b>
<ul style="list-style-type: none"> <li>• The amount of net assets (fund balances) subject to external restrictions requiring that they be maintained permanently as endowments</li> </ul>	4400.28(a)	Yes/No/NA
<ul style="list-style-type: none"> <li>• The amounts of net assets (fund balances) attributable to each major category of internal restrictions and, separately, external restrictions other than those related to endowments, with a description of the restrictions</li> </ul>	4400.28(b)	Yes/No/NA
<ul style="list-style-type: none"> <li>• The amounts of deferred contributions attributable to each major category of external restrictions with a description of the restrictions</li> </ul>	4400.28(c)	Yes/No/NA

	Reference	Disclosure Made?
<b>3. Going concern (Section 1401)<sup>1</sup></b>		<b>Yes/No/NA</b>
<b>When the use of the going concern assumption is appropriate but a material uncertainty exists – has management:</b>		<b>Yes/No/NA</b>
<ul style="list-style-type: none"> <li>Adequately described the principal events or conditions that may cast significant doubt on the entity’s ability to continue as a going concern</li> </ul>	1401.18	Yes/No/NA
<b>If or when the entity’s financial statements are not prepared on a going concern basis – has management disclosed:</b>		<b>Yes/No/NA</b>
<ul style="list-style-type: none"> <li>The fact that the financial statements are not prepared on a going concern basis, and the basis on which the financial statements are prepared</li> </ul>	1401.19	Yes/No/NA
<ul style="list-style-type: none"> <li>The reason why the entity is not regarded as a going concern</li> </ul>	1401.19	Yes/No/NA
<b>4. First time adoption of ASNPO (Section 1501)</b>		<b>Yes/No/NA</b>
<b>First set of ASNPO financial statements – has management presented:</b>		<b>Yes/No/NA</b>
<ul style="list-style-type: none"> <li>Opening statement of financial position at the date of transition</li> </ul>	1501.04	Yes/No/NA
<b>Year of adoption of ASNPO – has management disclosed<sup>2</sup>:</b>		<b>Yes/No/NA</b>
<ul style="list-style-type: none"> <li>Amount of each charge to net assets at date of transition resulting from the adoption</li> </ul>	1501.32(a)	Yes/No/NA
<ul style="list-style-type: none"> <li>Reason for each charge to net assets at date of transition</li> </ul>	1501.32(a)	Yes/No/NA
<ul style="list-style-type: none"> <li>Reconciliation of the excess of revenue over expenses reported in most recent previously issued financial statements to its excess of revenue over expenses under ASNPO for same period</li> </ul>	1501.32(b)	Yes/No/NA
<ul style="list-style-type: none"> <li>Explanation of material adjustments to statement of cash flows, if presented under entity’s previous accounting policies</li> </ul>	1501.33	Yes/No/NA

<sup>1</sup> Throughout the engagement, consider management’s assessment of the entity’s ability to continue as a going concern as required by Section 1401.07.

<sup>2</sup> The disclosures required by paragraph 1501.32 shall give sufficient detail to enable users to understand the material adjustments to the statement of financial position and statement of operations.

	Reference	Disclosure Made?
If entity elects to use one or more of the first-time adoption exemptions available – has management disclosed the exemptions used	1501.34	Yes/No/NA
ACCOUNTING POLICIES		
<b>5. Accounting changes (Section 1506)<sup>3</sup></b>		<b>Yes/No/NA</b>
<b>Changes in accounting policies related to initial application of primary source of GAAP – has management disclosed:</b>		<b>Yes/No/NA</b>
<ul style="list-style-type: none"> <li>• Title of primary source of GAAP</li> </ul>	1506.34(a)	Yes/No/NA
<ul style="list-style-type: none"> <li>• Nature of the change in accounting policy, and when applicable, that the change is made in accordance with its transitional provisions</li> </ul>	1506.34(b)(c)	Yes/No/NA
<ul style="list-style-type: none"> <li>• When applicable, a description of the transitional provisions</li> </ul>	1506.34(d)	Yes/No/NA
<ul style="list-style-type: none"> <li>• For the current period, to the extent practicable, the amount of adjustment for each financial statement line affected</li> </ul>	1506.34(e)	Yes/No/NA
<ul style="list-style-type: none"> <li>• Amount of the adjustment relating to periods before those presented, to the extent practicable</li> </ul>	1506.34(f)	Yes/No/NA
<ul style="list-style-type: none"> <li>• If retrospective application required or is impracticable for particular prior period(s), circumstances that led to that condition and description of how and from when change in accounting policy has been applied</li> </ul>	1506.34(g)	Yes/No/NA
<b>Voluntary changes in accounting policy – has management disclosed:</b>		<b>Yes/No/NA</b>
<ul style="list-style-type: none"> <li>• Nature of the change in accounting policy</li> </ul>	1506.35(a)	Yes/No/NA
<ul style="list-style-type: none"> <li>• Reasons why applying new policy provides reliable and more relevant information</li> </ul>	1506.35(b)	Yes/No/NA
<ul style="list-style-type: none"> <li>• When accounting policy choice was allowed under Section 1506.09, explanation for why entity made accounting policy choice</li> </ul>	1506.35(b)	Yes/No/NA
<ul style="list-style-type: none"> <li>• Amount of adjustment for the current period for each financial statement line item affected, to extent practicable</li> </ul>	1506.35(c)	Yes/No/NA
<ul style="list-style-type: none"> <li>• Amount of adjustment relating to periods before those presented, to extent practicable</li> </ul>	1506.35(d)	Yes/No/NA

<sup>3</sup> This section is applied for changes in accounting policies, changes in accounting estimates and corrections of prior period errors.

	Reference	Disclosure Made?
<ul style="list-style-type: none"> <li>If retrospective application impracticable, circumstances that led to that condition and description of how and from when change in accounting policy has been applied</li> </ul>	1506.35(e)	Yes/No/NA
<b>Changes in accounting estimates – has management disclosed:</b>		<b>Yes/No/NA</b>
<ul style="list-style-type: none"> <li>Nature and amount of change in accounting estimate in current period</li> </ul>	1506.36	Yes/No/NA
<b>Corrections of prior period errors – has management disclosed:</b>		<b>Yes/No/NA</b>
<ul style="list-style-type: none"> <li>Nature of prior period error</li> </ul>	1506.37(a)	Yes/No/NA
<ul style="list-style-type: none"> <li>For each prior period presented, amount of correction for each financial statement line item affected</li> </ul>	1506.37(b)	Yes/No/NA
<ul style="list-style-type: none"> <li>Amount of correction at beginning of earliest prior period presented</li> </ul>	1506.37(c)	Yes/No/NA
<b>6. Measurement uncertainty (Section 1508)</b>		<b>Yes/No/NA</b>
<b>Has management disclosed:</b>		
<ul style="list-style-type: none"> <li>Description of circumstances giving rise to material uncertainty and relevant information about its anticipated resolution</li> </ul>	1508.05(a) (b)	Yes/No/NA
<ul style="list-style-type: none"> <li>Extent of measurement uncertainty that is material for an item when it is reasonably possible that the recognized amount could change by a material amount within a year of the statement date</li> </ul>	1508.06	Yes/No/NA
<ul style="list-style-type: none"> <li>Recognized amount of item subject to measurement uncertainty, except when disclosure would have a significant adverse effect on the entity</li> </ul>	1508.07	Yes/No/NA
<ul style="list-style-type: none"> <li>Reason for not disclosing recognized amount when it would have an adverse effect on the entity</li> </ul>	1508.07	Yes/No/NA

	Reference	Disclosure Made?
<b>7. Foreign currency translation (Section 1651)</b>		<b>Yes/No/NA</b>
<b>Has management disclosed:</b>		
<ul style="list-style-type: none"> <li>Amount of exchange gain or loss included in the excess of revenue over expenses<sup>4</sup></li> </ul>	1651.56	Yes/No/NA
<ul style="list-style-type: none"> <li>Reasons for any change in translation method applied to a particular foreign operation</li> </ul>	1651.57	Yes/No/NA
<b>8. Revenue recognition policy (Section 3400)</b>		<b>Yes/No/NA</b>
<b>Has management disclosed:</b>		
<ul style="list-style-type: none"> <li>Policy for each material type of transaction and element (i.e., product and service) in a multiple element sales transaction as well as how multiple elements are determined and valued</li> </ul>	3400.31	Yes/No/NA
<ul style="list-style-type: none"> <li>Separately, either on the face of the statement of operations or in the notes to the financial statements, the major categories of revenue recognized during the period</li> </ul>	3400.33	Yes/No/NA
<b>STATEMENT OF FINANCIAL POSITION</b>		
<b>9. Statement of financial position (Sections 1521, 3463, 4400)</b>		<b>Yes/No/NA</b>
<b>Has management:</b>		
<ul style="list-style-type: none"> <li>Presented fairly the financial position as at the period end, in accordance with ASNPO</li> </ul>	1521.02	Yes/No/NA
<ul style="list-style-type: none"> <li>Distinguished the following in the statement of financial position:               <ul style="list-style-type: none"> <li>Current assets</li> <li>Long-term assets</li> <li>Total assets</li> <li>Current liabilities</li> <li>Long-term liabilities</li> </ul> </li> </ul>	1521.03(a)	Yes/No/NA
	1521.03(b)	Yes/No/NA
	1521.03(c)	Yes/No/NA
	1521.03(d)	Yes/No/NA
	1521.03(e)	Yes/No/NA

<sup>4</sup> Entity may exclude from this amount those exchange gains or losses arising on investments in equity securities that are measured at fair value in accordance with Section 3856 *Financial instruments*.

	Reference	Disclosure Made?
• Total liabilities	1521.03(f)	Yes/No/NA
• Net assets	1521.03(g)	Yes/No/NA
• Total liabilities and net assets	1521.03(h)	Yes/No/NA
• Presented the following assets separately:		Yes/No/NA
• Cash and cash equivalents	1521.04(a)	Yes/No/NA
• Trade and other receivables	1521.04(b)	Yes/No/NA
• Prepaid expenses	1521.04(d)	Yes/No/NA
• Other financial assets	1521.04(e)	Yes/No/NA
• Inventories	1521.04(f)	Yes/No/NA
• Investments in non-consolidated entities and non-proportionately consolidated joint ventures, measured using the equity method	1521.04(g)	Yes/No/NA
• All other investments, showing separately investments measured at:	1521.04(h)	Yes/No/NA
• Cost		Yes/No/NA
• Equity		Yes/No/NA
• Fair value		Yes/No/NA
• Tangible capital assets	1521.04(i)	Yes/No/NA
• Intangible assets	1521.04(j)	Yes/No/NA
• Goodwill	1521.04(k)	Yes/No/NA
• Long-lived assets and disposal groups classified as held for sale	1521.04(n)	Yes/No/NA
• Defined benefit assets	1521.04(o)	Yes/No/NA
• Presented the following liabilities separately:		Yes/No/NA
• Main classes of current liabilities <sup>5</sup>	1521.05(a)	Yes/No/NA
• Liabilities of disposal groups classified as held for sale	1521.05(c)	Yes/No/NA
• Obligations under capital leases	1521.05(d)	Yes/No/NA
• Defined benefit liability	1521.05(e)	Yes/No/NA
• Long-term debt	1521.05(f)	Yes/No/NA

<sup>5</sup> In accordance with Section 1510.11, current liabilities require segregation between main classes (e.g., bank loans, trade creditors and accrued liabilities, loans payable, taxes payable, dividends payable, deferred revenues, current payments on long-term debt, etc.).

		Reference	Disclosure Made?
	<ul style="list-style-type: none"> <li>Asset retirement obligations</li> </ul>	1521.05(g)	Yes/No/NA
	<ul style="list-style-type: none"> <li>Other financial liabilities</li> </ul>	1521.05(h)	Yes/No/NA
	<ul style="list-style-type: none"> <li>Presented the following net assets separately:</li> </ul>	4400.19	Yes/No/NA
	<ul style="list-style-type: none"> <li> <ul style="list-style-type: none"> <li>Net assets subject to restrictions requiring that they be maintained permanently as endowments</li> </ul> </li> </ul>	4400.19(b)	Yes/No/NA
	<ul style="list-style-type: none"> <li> <ul style="list-style-type: none"> <li>Other restricted net assets</li> </ul> </li> </ul>	4400.19(c)	Yes/No/NA
	<ul style="list-style-type: none"> <li> <ul style="list-style-type: none"> <li>Unrestricted net assets</li> </ul> </li> </ul>	4400.19(d)	Yes/No/NA
	<ul style="list-style-type: none"> <li> <ul style="list-style-type: none"> <li>Total net assets</li> </ul> </li> </ul>	4400.19(e)	Yes/No/NA
	<ul style="list-style-type: none"> <li>Presented the amount of remeasurements and other items related to defined benefit plans directly in net assets</li> </ul>	3463.02(a)	Yes/No/NA
	<ul style="list-style-type: none"> <li>Presented a total, that includes all funds reported, for each financial statement item</li> </ul>	4400.18	Yes/No/NA
<b>10.</b>	<b>Consolidated financial statements (Section 1601)</b>		<b>Yes/No/NA</b>
	<b>Has management disclosed:</b>		
	<ul style="list-style-type: none"> <li>When it is not possible to use financial statements of a controlled entity for a period which substantially coincides with parent's financial statements, this fact, and the period covered by the financial statements used</li> </ul>	1601.39	Yes/No/NA
	<ul style="list-style-type: none"> <li>Or recorded as appropriate, events or transactions relating to the controlled entity that occurred during the intervening period that significantly affect the financial position or results of operation of the group, if parent and the controlled entity have different fiscal periods</li> </ul>	1601.40	Yes/No/NA
<b>11.</b>	<b>Non-controlling interests (Section 1602)</b>		<b>Yes/No/NA</b>
	<ul style="list-style-type: none"> <li>Has management presented non-controlling interests in consolidated statement of financial position within net assets, separately from the net assets of the owners of the parent</li> </ul>	1602.13	Yes/No/NA

	Reference	Disclosure Made?
<b>12. Controlled not-for-profit organizations (Section 4450)</b>		<b>Yes/No/NA</b>
<b>Has management reported in one of the following ways:</b>		
<ul style="list-style-type: none"> <li>• By consolidating the controlled organization</li> </ul>	4450.14(a)	Yes/No/NA
<ul style="list-style-type: none"> <li>• By providing the following disclosure for each controlled not-for-profit organization or group of similar controlled organizations not consolidated:               <ul style="list-style-type: none"> <li>• Total assets, liabilities and net assets at the reporting date</li> <li>• Revenues (including gains), expenses (including losses) and cash flows from operating, financing and investing activities reported in the period</li> <li>• Details of any restrictions, by major category, on the resources of the controlled organizations</li> <li>• Significant differences in accounting policies from those followed by the reporting organization</li> </ul> </li> <li>• If the controlled organization is one of a large number of individually immaterial organizations, by disclosing the reasons why the controlled organizations have been neither consolidated nor included in the disclosure set out in the above point</li> </ul>	4450.14(b)	Yes/No/NA
	4450.22(a)	Yes/No/NA
	4450.22(b)	Yes/No/NA
	4450.22(c)	Yes/No/NA
	4450.22(d)	Yes/No/NA
	4450.14(c)	Yes/No/NA
	4450.26(a) (b)	Yes/No/NA
<b>Has management disclosed:</b>		
<ul style="list-style-type: none"> <li>• The policy followed in reporting the controlled organization</li> </ul>	4450.15(a)	Yes/No/NA
<ul style="list-style-type: none"> <li>• A description of the relationship with the controlled organization</li> </ul>	4450.15(b)	Yes/No/NA
<ul style="list-style-type: none"> <li>• A clear and concise description of the controlled organization's purpose, its intended community of service, its status under income tax legislation and its legal form</li> </ul>	4450.15(c)	Yes/No/NA
<ul style="list-style-type: none"> <li>• The nature and extent of any economic interest that the reporting organization has in the controlled organization</li> </ul>	4450.15(d)	Yes/No/NA
<ul style="list-style-type: none"> <li>• Where fiscal periods of the reporting and non-consolidated controlled organizations do not coincide:               <ul style="list-style-type: none"> <li>• The reporting period covered by the financial information</li> </ul> </li> </ul>	4450.47	Yes/No/NA
	4450.47(a)	Yes/No/NA

		Reference	Disclosure Made?
	<ul style="list-style-type: none"> <li>The details of any events or transactions in the intervening period that are significant to the reporting organization's financial position or results of operations</li> </ul>	4450.47(b)	Yes/No/NA
13.	<p><b>Significantly influenced not-for-profit organizations (Section 4450)</b></p> <p><b>Has management disclosed:</b></p> <ul style="list-style-type: none"> <li>A description of the relationship with the significantly influenced organization</li> <li>A clear and concise description of the significantly influenced organization's purpose, its intended community of service, its status under income tax legislation and its legal form</li> <li>The nature and extent of any economic interest that the reporting organization has in the significantly influenced organization</li> </ul>	4450.40(a) 4450.40(b) 4450.40(c)	Yes/No/NA Yes/No/NA Yes/No/NA
14.	<p><b>Economic interest in another not-for-profit organization (Section 4450)</b></p> <ul style="list-style-type: none"> <li>Has management disclosed for economic interests in other not-for-profit organizations over which the organization does not have control or significant influence, the nature and extent of its interest</li> </ul>	4450.45	Yes/No/NA Yes/No/NA
15.	<p><b>Controlled profit-oriented enterprises (Section 4450)</b></p> <p><b>Are controlled profit-oriented enterprises reported in either of the following ways:</b></p> <ul style="list-style-type: none"> <li>By consolidating the controlled enterprise in the financial statements</li> <li>By accounting for its investment using the equity method and providing the following disclosure for each controlled profit-oriented enterprise or group of similar controlled enterprises:               <ul style="list-style-type: none"> <li>Total assets, liabilities and shareholders' equity at the reporting date</li> </ul> </li> </ul>	4450.30(a) 4450.30(b) 4450.32(a)	Yes/No/NA Yes/No/NA Yes/No/NA

	Reference	Disclosure Made?
<ul style="list-style-type: none"> <li>Revenues (including gains), expenses (including losses), net income and cash flows from operating, financing and investing activities reported in the period</li> </ul>	4450.32(b)	Yes/No/NA
<b>Has management disclosed:</b>		
<ul style="list-style-type: none"> <li>The policy followed in reporting the controlled enterprise</li> </ul>	4450.31(a)	Yes/No/NA
<ul style="list-style-type: none"> <li>A description of the relationship with the controlled enterprise, including information about how the controlled entity's operations relate to or complement those of the reporting organization</li> </ul>	4450.31(b), 4450.34	Yes/No/NA
<ul style="list-style-type: none"> <li>Where fiscal periods of the reporting organization and controlled enterprise, accounted for using the equity method, do not coincide:               <ul style="list-style-type: none"> <li>The reporting period covered by the financial information</li> <li>The details of any events or transactions in the intervening period that are significant to the reporting organization's financial position or results of operations</li> </ul> </li> </ul>	4450.47	Yes/No/NA
	4450.47(a)	Yes/No/NA
	4450.47(b)	Yes/No/NA
<b>16. Interests in joint ventures (Sections 3056, 4450)</b>		<b>Yes/No/NA</b>
<b>For each interest in a joint venture – has management reported in either of the following ways:</b>	4450.36	
<ul style="list-style-type: none"> <li>By accounting for its interest using the proportionate consolidation method</li> </ul>	4450.36(a)	Yes/No/NA
<ul style="list-style-type: none"> <li>By accounting for its interest using the equity method and disclosing the following information:               <ul style="list-style-type: none"> <li>The reporting organization's share of the joint venture's total assets, liabilities and net assets, or shareholders' equity, at the reporting date</li> <li>The reporting organization's share of the joint venture's revenues (including gains), expenses (including losses), and cash flows from operating, financing and investing activities reported in the period</li> <li>Significant differences in accounting policies from those followed by the reporting organization</li> </ul> </li> </ul>	4450.36(b)	Yes/No/NA
	4450.38(a)	Yes/No/NA
	4450.38(b)	Yes/No/NA
	4450.38(c)	Yes/No/NA

	Reference	Disclosure Made?
<p><b>Has management disclosed:</b></p> <ul style="list-style-type: none"> <li>• Basis used to account for interests in joint ventures</li> <li>• A description of the relationship with the joint venture</li> <li>• A listing and description of interests in significant joint ventures, including names, carrying values, and proportion of ownership interests held in each joint venture</li> <li>• Entity's share of any contingencies and commitments of joint ventures and those contingencies that exist when the venturer is contingently liable for the liabilities of the other venturers of the joint ventures</li> <li>• Where fiscal periods of the reporting organization and joint venture, accounted for using either the proportional consolidation or equity method, do not coincide:               <ul style="list-style-type: none"> <li>• The reporting period covered by the financial information</li> <li>• The details of any events or transactions in the intervening period that are significant to the reporting organization's financial position or results of operations</li> </ul> </li> </ul>	<p>3056.37 4450.37(a)</p> <p>4450.37(b)</p> <p>3056.38</p> <p>3056.39</p> <p>4450.47</p> <p>4450.47(a)</p> <p>4450.47(b)</p>	<p>Yes/No/NA</p> <p>Yes/No/NA</p> <p>Yes/No/NA</p> <p>Yes/No/NA</p> <p>Yes/No/NA</p> <p>Yes/No/NA</p> <p>Yes/No/NA</p>
<p><b>17. Investments accounted for using the equity or cost method (non-consolidated entities, investments subject to significant influence, joint ventures and other investments) (Sections 1510, 1520, 3051, 3056, 3856)</b></p> <p><b>Has management presented:</b></p> <ul style="list-style-type: none"> <li>• As current assets only investments capable of reasonably prompt liquidation</li> <li>• For investments accounted for using the equity method, the entity's share of the investee's discontinued operations, changes in accounting policy, corrections of errors relating to prior period financial statements, and capital transactions by their nature</li> <li>• The following separately in the statement of financial position:               <ul style="list-style-type: none"> <li>• Controlled entities and interests in joint ventures accounted for using the equity method</li> <li>• Investments in companies subject to significant influence accounted for using the equity method</li> <li>• Other investments accounted for at cost</li> </ul> </li> </ul>	<p>1510.05</p> <p>3051.09</p> <p>3051.31(a) 3056.34(a)</p> <p>3051.31(c) 3056.34(c)</p> <p>3051.31(d) 3056.34(d)</p>	<p>Yes/No/NA</p> <p>Yes/No/NA</p> <p>Yes/No/NA</p> <p>Yes/No/NA</p> <p>Yes/No/NA</p>

	Reference	Disclosure Made?
<ul style="list-style-type: none"> <li>• Income from the following separately in the statement of operations:               <ul style="list-style-type: none"> <li>• Subsidiaries and interests in joint ventures accounted for using the equity method</li> <li>• Investments in companies subject to significant influence accounted for using the equity method</li> <li>• Investments measured at fair value</li> <li>• Other investments accounted for at cost</li> </ul> </li> </ul>	<ul style="list-style-type: none"> <li>1520.03(b)(i) 3051.32(a) 3056.35(a)</li> <li>1520.03(b)(ii) 3051.32(c) 3056.35(c)</li> <li>1520.03(b)(ii) 3856.19A</li> <li>1520.03(b)(ii) 3051.32(d) 3056.35(d) 3856.19A</li> </ul>	<ul style="list-style-type: none"> <li>Yes/No/NA</li> <li>Yes/No/NA</li> <li>Yes/No/NA</li> <li>Yes/No/NA</li> <li>Yes/No/NA</li> </ul>
<b>Has management disclosed:</b>		
<ul style="list-style-type: none"> <li>• Basis used to account for investments</li> <li>• Events relating to, or transactions of, the investee that have occurred during the intervening period and significantly affect the financial position or results of operations of investor where the fiscal periods of the investor and investee are different, the equity method is used to account for the investee, and the events or transactions are not recorded in the financial statements</li> <li>• Fair value of an investment accounted for using the equity method when it is quoted in an active market</li> <li>• A listing and description of significant investments, including names, carrying values, and proportion of ownership interests held in each investment</li> <li>• Carrying amount of impaired assets, by type of asset, and amount of related allowance for impairment</li> <li>• The amount of any impairment loss or reversal, by type of asset, of a previously recognized impairment loss that is included in net income</li> </ul>	<ul style="list-style-type: none"> <li>3051.34 3056.41</li> <li>3051.35 3056.41</li> <li>3051.36 3056.41</li> <li>3051.37 3056.41</li> <li>3051.38(a) 3056.41 3856.42</li> <li>3051.38(b)</li> </ul>	<ul style="list-style-type: none"> <li>Yes/No/NA</li> <li>Yes/No/NA</li> <li>Yes/No/NA</li> <li>Yes/No/NA</li> <li>Yes/No/NA</li> <li>Yes/No/NA</li> </ul>

	Reference	Disclosure Made?
<b>18. Inventory (Sections 3031, 3032)</b>		<b>Yes/No/NA</b>
<b>Has management disclosed:</b>		
<ul style="list-style-type: none"> <li>Accounting policies adopted in measuring inventories, including the cost formula used</li> </ul>	3031.35(a)	Yes/No/NA
<ul style="list-style-type: none"> <li>Total carrying amount of inventories and carrying amount by classifications (i.e., merchandise, supplies, raw materials, work-in-process, finished goods) appropriate to the entity and information about the extent of the changes in these assets</li> </ul>	3031.35(b) 3031.36	Yes/No/NA
<ul style="list-style-type: none"> <li>Amount of inventories recognized as an expense during the period</li> </ul>	3031.35(c)	Yes/No/NA
<b>19. Tangible capital assets (Section 4431)</b>		<b>Yes/No/NA</b>
<b>Has management disclosed:</b>		
<ul style="list-style-type: none"> <li>Cost and accumulated amortization, including amount of any write-downs, by major category</li> </ul>	4431.29(a) (b)	Yes/No/NA
<ul style="list-style-type: none"> <li>Amortization method used, including the amortization period or rate</li> </ul>	4431.29(c)	Yes/No/NA
<ul style="list-style-type: none"> <li>Net carrying amount of major categories of tangible capital assets not being amortized (e.g. land, works of art and historical treasures meeting specified criteria, tangible capital assets under construction or development)</li> </ul>	4431.30	Yes/No/NA
<ul style="list-style-type: none"> <li>Amount of amortization recognized as an expense for the period</li> </ul>	4431.31	Yes/No/NA
<ul style="list-style-type: none"> <li>Amount of any write-downs for the period in which write-downs are made</li> </ul>	4431.32	Yes/No/NA
<ul style="list-style-type: none"> <li>The nature and amount of contributed tangible capital assets received in the period and recognized in the financial statements</li> </ul>	4431.35	Yes/No/NA
<ul style="list-style-type: none"> <li>Information about contributed tangible capital assets recognized at nominal value (e.g. ages, locations, present or potential uses and estimated useful lives, etc.)</li> </ul>	4431.35 4431.37	Yes/No/NA
<ul style="list-style-type: none"> <li>For tangible capital assets held by small organizations<sup>6</sup>:               <ul style="list-style-type: none"> <li>The policy followed in accounting for tangible capital assets</li> </ul> </li> </ul>	4431.38(a)	Yes/No/NA
<ul style="list-style-type: none"> <li>Information about major categories of tangible capital assets not recorded in the statement of financial position, including a description of the assets</li> </ul>	4431.38(b)	Yes/No/NA

<sup>6</sup> Small organizations having average gross revenue for the current and preceding period of less than \$500,000 may choose to expense capital assets (Section 4431.03). However, once a NPO exceeds the threshold they are expected to capitalize assets even if gross revenue subsequently falls below \$500,000 (Section 4431.04).

		Reference	Disclosure Made?
	<ul style="list-style-type: none"> <li>If tangible capital assets are expensed when acquired, the amount expensed in the current period</li> </ul>	4431.38(c)	Yes/No/NA
<b>20.</b>	<b>Collections (Section 4440)</b>  <b>Has management disclosed:</b> <ul style="list-style-type: none"> <li>A description of its collection</li> <li>The accounting policies followed with respect to the collection</li> <li>Details of any significant changes to the collection in the period</li> <li>The amount of expenditures on collection items in the period</li> <li>Proceeds of any sales of collection items in the period and how the proceeds were used</li> </ul>	4440.07(a) 4440.07(b) 4440.07(c) 4440.07(d) 4440.07(e)	Yes/No/NA Yes/No/NA Yes/No/NA Yes/No/NA Yes/No/NA
<b>21.</b>	<b>Goodwill and intangibles (Sections 3064, 4432)</b>  <b>Has management presented:</b> <ul style="list-style-type: none"> <li>Aggregate amount of goodwill and intangible assets as separate line items on entity's statement of financial position</li> <li>Aggregate amount of goodwill impairment losses as a separate line on entity's statement of operations before discontinued operations, unless associated with a discontinued operation, or as a disclosure in the notes</li> <li>Goodwill impairment loss associated with a discontinued operation within the results of discontinued operations</li> </ul>	3064.88 3064.90 3064.89 3064.89	Yes/No/NA Yes/No/NA Yes/No/NA
	<b>Intangible assets subject to amortization – has management disclosed:</b> <ul style="list-style-type: none"> <li>Net carrying amount in total and by major intangible asset class</li> <li>Total amortization expense for the period</li> <li>Amortization method used, including rate or period</li> </ul>	3064.91(a) 3064.91(a) 3064.91(a)	Yes/No/NA Yes/No/NA Yes/No/NA

	Reference	Disclosure Made?
<b>Contributed intangible assets – has management disclosed:</b>		<b>Yes/No/NA</b>
<ul style="list-style-type: none"> <li>The nature and amount of contributed intangible assets received in the period and recognized in the financial statements</li> </ul>	4432.10	Yes/No/NA
<ul style="list-style-type: none"> <li>Information about contributed intangible assets recognized at nominal value (e.g. ages, present or potential uses and estimated remaining useful lives)</li> </ul>	4432.11	Yes/No/NA
Intangible assets not subject to amortization – has management disclosed carrying amount in total and by major intangible asset class	3064.91(b)	Yes/No/NA
Internally generated intangible assets – has management disclosed the basis of accounting	3064.91(c)	Yes/No/NA
<b>Goodwill impairment loss recognized – has management disclosed:</b>		<b>Yes/No/NA</b>
<ul style="list-style-type: none"> <li>Description of facts and circumstances leading to impairment</li> </ul>	3064.93(a)	Yes/No/NA
<ul style="list-style-type: none"> <li>Amount of the impairment loss</li> </ul>	3064.93(b)	Yes/No/NA
<b>Intangible asset impairment loss recognized – has management disclosed:</b>		<b>Yes/No/NA</b>
<ul style="list-style-type: none"> <li>Description of impaired intangible asset and facts and circumstances leading to impairment</li> </ul>	3064.94(a)	Yes/No/NA
<ul style="list-style-type: none"> <li>Amount of the impairment loss</li> </ul>	3064.94(b)	Yes/No/NA
<ul style="list-style-type: none"> <li>Caption in statement of operations in which impairment loss is included</li> </ul>	3064.94(c)	Yes/No/NA

	Reference	Disclosure Made?
<b>22. Leases (Section 3065)</b>		<b>Yes/No/NA</b>
<b>Has management:</b>		
<ul style="list-style-type: none"> <li>• As a lessee, appropriately classified capital and operating leases</li> </ul>	3065.04(a)	Yes/No/NA
<ul style="list-style-type: none"> <li>• As a lessor, appropriately classified sales-type, direct financing and operating leases</li> </ul>	3065.04(b)	Yes/No/NA
<b>Has management presented:</b>		
<ul style="list-style-type: none"> <li>• If lessee of a capital lease:               <ul style="list-style-type: none"> <li>• Obligations related to leased assets separately from other long-term obligations</li> </ul> </li> </ul>	3065.22	Yes/No/NA
<ul style="list-style-type: none"> <li>• Any portion of lease obligations payable within a year out of current funds in current liabilities</li> </ul>	3065.23	Yes/No/NA
<ul style="list-style-type: none"> <li>• If lessor of a direct financing or sales-type lease:               <ul style="list-style-type: none"> <li>• Net investment segregated between current and long-term portions in statement of financial position</li> </ul> </li> </ul>	3065.54	Yes/No/NA
<b>Has management disclosed:</b>		
<ul style="list-style-type: none"> <li>• If lessee of a capital lease:               <ul style="list-style-type: none"> <li>• Cost and accumulated amortization, including amount of any write-downs for each major category of leased tangible capital assets</li> </ul> </li> </ul>	3065.73(a) (b)	Yes/No/NA
<ul style="list-style-type: none"> <li>• Amortization method used, including amortization period or rate for each major category of leased tangible capital assets</li> </ul>	3065.73(c)	Yes/No/NA
<ul style="list-style-type: none"> <li>• The interest rate, maturity date, amount outstanding, and if lease secured, that fact</li> </ul>	3065.74(a)- (d)	Yes/No/NA
<ul style="list-style-type: none"> <li>• Interest expense separately, or as part of interest on long-term debt</li> </ul>	3065.75	Yes/No/NA
<ul style="list-style-type: none"> <li>• Aggregate amount of payments estimated to be required in next five years</li> </ul>	3065.76	Yes/No/NA

	Reference	Disclosure Made?
<ul style="list-style-type: none"> <li>• If lessee of an operating lease<sup>7</sup>:               <ul style="list-style-type: none"> <li>• Future minimum lease payments, in aggregate and for each of the five succeeding years</li> <li>• Description of nature of other commitments under such leases</li> </ul> </li> <li>• If lessor of a direct financing or sales-type lease:               <ul style="list-style-type: none"> <li>• Net investment in lease, including implicit interest rate</li> <li>• Carrying amount of impaired leases and amount of related allowance</li> <li>• The amount of any impairment loss or reversal of a previously recognized impairment loss that is included in net income</li> </ul> </li> <li>• If lessor of operating lease:               <ul style="list-style-type: none"> <li>• Cost of tangible capital assets held for leasing purposes and amount of accumulated amortization</li> <li>• Carrying amount of impaired operating lease receivables and amount of related allowance</li> <li>• The amount of any impairment loss or reversal of a previously recognized impairment loss that is included in net income</li> </ul> </li> </ul>	 3065.77  3065.77  3065.78 3065.79(a) 3065.79(b)  3065.80  3065.81(a)  3065.81(b)	 Yes/No/NA Yes/No/NA Yes/No/NA Yes/No/NA Yes/No/NA Yes/No/NA Yes/No/NA Yes/No/NA Yes/No/NA Yes/No/NA
<b>23. Asset retirement obligations (Section 3110)</b>  <b>Has management disclosed:</b> <ul style="list-style-type: none"> <li>• When reasonable estimate of the amount of an asset retirement obligation cannot be made, that fact and reasons why</li> <li>• General description of asset retirement obligations and related long-lived assets</li> <li>• Amount of asset retirement obligation at end of year</li> <li>• Amount paid towards asset retirement obligation during the year</li> <li>• Fair value of assets legally restricted for settlement of obligation, or if not readily determinable, their carrying amount</li> </ul>	 3110.23 3110.23(a) 3110.23(b) 3110.23(c) 3110.23(d)	 Yes/No/NA Yes/No/NA Yes/No/NA Yes/No/NA Yes/No/NA

<sup>7</sup> Leases with an initial term of one year or less may be excluded from this disclosure requirement.

	Reference	Disclosure Made?
<b>24. Employee future benefits (Sections 3462, 3463)</b>		<b>Yes/No/NA</b>
<b>Has management provided disclosures separately for plans that provide:</b>		
• Pension benefits	3462.113(a)	Yes/No/NA
• Primarily other employee future benefits	3462.113(b)	Yes/No/NA
<b>Multiemployer plans – has management disclosed:</b>		<b>Yes/No/NA</b>
• General description of the plan, including whether the plan is:	3462.114(a)	Yes/No/NA
• A pension plan or a plan other than a pension plan		Yes/No/NA
• A defined benefit plan or a defined contribution plan		Yes/No/NA
• If sufficient information is not available to use defined benefit plan accounting, and defined contribution plan accounting is used	3462.114(b)	Yes/No/NA
• The fact that the plan is a defined benefit plan		Yes/No/NA
• The reason why it is being accounted for as a defined contribution plan		Yes/No/NA
• Any available information about the plan's surplus or deficit		Yes/No/NA
• The nature and effect of significant changes in the contractual elements of the plan		Yes/No/NA
<b>Defined benefits plans – has management presented:</b>		<b>Yes/No/NA</b>
• Amount of remeasurements and other items directly in net assets in the statement of financial position rather than in the statement of operations	3463.02(a)	Yes/No/NA
• Amount of remeasurements and other items for the period as a separately identified line item in the statement of changes in net assets	3463.02(b)	Yes/No/NA

	Reference	Disclosure Made?
<b>Has management disclosed:</b>		
• General description of each type of plan, including whether the plan is a pension plan or a plan other than a pension plan	3462.115(a)	Yes/No/NA
• Fair value of plan assets at the end of the period	3462.115(b)	Yes/No/NA
• Defined benefit obligation at the end of the period	3462.115(c)	Yes/No/NA
• Plan surplus or deficit at the end of the period	3462.115(d)	Yes/No/NA
• Any difference between the plan surplus or deficit at the end of the period and the amount recognized in the statement of financial position as a result of a valuation allowance	3462.115(e)	Yes/No/NA
• Effective date of the most recently completed actuarial valuation used in determining the defined benefit obligation	3462.115(g)	Yes/No/NA
• Nature and effect of significant changes in the contractual elements of the plans during period	3462.115(h)	Yes/No/NA
<b>Termination benefits – has management disclosed:</b>		<b>Yes/No/NA</b>
• Nature and, if not separately presented on the face of the statement of operations, the effect of termination benefits provided in the period	3462.118	Yes/No/NA
<b>25. Disposals of long-lived assets and discontinued operations (Section 3475)</b>		<b>Yes/No/NA</b>
<b>Has management presented:</b>		
• Long-lived assets as held and used, if intended disposal is other than by sale	3475.04	Yes/No/NA
• Long-lived assets to be sold as held for sale in the period if criteria met	3475.08	Yes/No/NA
• Asset as held and used if changes made to disposal plan or criteria to be classified as held for sale no longer met	3475.23	Yes/No/NA
• Long-lived assets classified as held for sale separately in long-term assets in the entity's statement of financial position	3475.33	Yes/No/NA
• Assets and liabilities of a disposal group classified as held for sale separately in the asset and liability sections of the statement of financial position	3475.33	Yes/No/NA

	Reference	Disclosure Made?
<ul style="list-style-type: none"> <li>Long-lived assets classified as held for sale as current assets only if sale prior to date of financial statement completion and proceeds due within a year of statement of financial position date. If the assets have been classified as current assets due to the subsequent sale, any liabilities to be assumed by the purchaser or required to be discharged on disposal of the assets are classified as current liabilities</li> </ul>	3475.35	Yes/No/NA
<b>Long-lived assets disposed of other than by sale – has management disclosed:</b>		<b>Yes/No/NA</b>
<ul style="list-style-type: none"> <li>Description of the assets and the facts and circumstances leading to the disposal</li> </ul>	3475.36(a)	Yes/No/NA
<ul style="list-style-type: none"> <li>Amount of the gain or loss on disposal and the caption in the statement of operations that includes that gain or loss, if not separately presented on the face of the statement of operations</li> </ul>	3475.36(b)	Yes/No/NA
<ul style="list-style-type: none"> <li>Amount of revenue and profit or loss reported in discontinued operation, if applicable</li> </ul>	3475.36(c)	Yes/No/NA
<b>Long-lived assets sold or classified as held for sale – has management disclosed:</b>		<b>Yes/No/NA</b>
<ul style="list-style-type: none"> <li>Description of the facts and circumstances leading to the disposal or expected disposal</li> </ul>	3475.37(a)	Yes/No/NA
<ul style="list-style-type: none"> <li>The gain or loss recognized and the caption in the statement of operations that includes that gain or loss, if not separately presented on the face of the statement of operations</li> </ul>	3475.37(b)	Yes/No/NA
<ul style="list-style-type: none"> <li>Amount of revenue and profit or loss reported in discontinued operations, if applicable</li> </ul>	3475.37(c)	Yes/No/NA
<ul style="list-style-type: none"> <li>Change in accounting treatment when decision made not to sell an asset previously classified as held for sale</li> </ul>	3475.38	Yes/No/NA
<b>Discontinued operations – has management presented:</b>		<b>Yes/No/NA</b>
<ul style="list-style-type: none"> <li>Results of discontinued operations as a separate element of excess of revenues over expenses for both current and prior periods</li> </ul>	3475.30	Yes/No/NA

		Reference	Disclosure Made?
	<ul style="list-style-type: none"> <li>Subsequent adjustments to initial recognition separately in current period in discontinued operations</li> </ul>	3475.32	Yes/No/NA
<b>26.</b>	<b>Related party transactions (Section 4460)</b>		<b>Yes/No/NA</b>
	<b>Has management disclosed:</b>		
	<ul style="list-style-type: none"> <li>A description of the relationship between the transacting parties</li> </ul>	4460.07(a)	Yes/No/NA
	<ul style="list-style-type: none"> <li>A description of the transaction(s), including those for which no amount has been recorded</li> </ul>	4460.07(b)	Yes/No/NA
	<ul style="list-style-type: none"> <li>The recorded amount of the transactions classified by financial statement category</li> </ul>	4460.07(c)	Yes/No/NA
	<ul style="list-style-type: none"> <li>The measurement basis used for recognizing the transaction in financial statements</li> </ul>	4460.07(d)	Yes/No/NA
	<ul style="list-style-type: none"> <li>Amounts due to or from related parties and the terms and conditions relating thereto</li> </ul>	4460.07(e)	Yes/No/NA
	<ul style="list-style-type: none"> <li>Contractual obligations with related parties, separate from other contractual obligations</li> </ul>	4460.07(f)	Yes/No/NA
	<ul style="list-style-type: none"> <li>Contingencies involving related parties, separate from other contingencies</li> </ul>	4460.07(g)	Yes/No/NA
<b>27.</b>	<b>Interest capitalized (Section 3850)</b>		<b>Yes/No/NA</b>
	<ul style="list-style-type: none"> <li>Has management disclosed the amount of interest capitalized in the period</li> </ul>	3850.03	Yes/No/NA
<b>28.</b>	<b>Contributions receivable (Section 4420)</b>		<b>Yes/No/NA</b>
	<b>Has management disclosed:</b>		
	<ul style="list-style-type: none"> <li>When the organization has recognized outstanding pledges and bequests:               <ul style="list-style-type: none"> <li>The amounts recognized as assets at the reporting date</li> </ul> </li> </ul>	4420.08(a)	Yes/No/NA
	<ul style="list-style-type: none"> <li>The amount recognized as revenue in the period</li> </ul>	4420.08(b)	Yes/No/NA

	Reference	Disclosure Made?
<b>29. Current liabilities (Sections 1510, 3856)</b>		<b>Yes/No/NA</b>
<b>Has management disclosed:</b>		
<ul style="list-style-type: none"> <li>• Amount payable at end of period for government remittances (other than income taxes)<sup>8</sup></li> </ul>	1510.15	Yes/No/NA
<ul style="list-style-type: none"> <li>• For secured current financial liabilities:               <ul style="list-style-type: none"> <li>• The carrying amount of such liabilities</li> </ul> </li> </ul>	3856.44	Yes/No/NA
<ul style="list-style-type: none"> <li>• The carrying amount of assets pledged against such liabilities</li> </ul>	3856.44(a)	Yes/No/NA
<ul style="list-style-type: none"> <li>• The terms and conditions relating to the pledge</li> </ul>	3856.44(b)	Yes/No/NA
<b>30. Long-term debt (Sections 1510, 3856)</b>		<b>Yes/No/NA</b>
<b>Has management presented:</b>		
<ul style="list-style-type: none"> <li>• As a current liability, long-term debt with measurable covenant violations unless:               <ul style="list-style-type: none"> <li>• Lender has waived, in writing, the right to demand repayment for a period of time of more than one year from the statement of financial position date</li> </ul> </li> </ul>	1510.14(a)	Yes/No/NA
<ul style="list-style-type: none"> <li>• Lender has subsequently lost the right to demand repayment for a period of more than one year from the statement of financial position date <b>OR</b></li> </ul>	1510.14(b)	Yes/No/NA
<ul style="list-style-type: none"> <li>• Debt agreement contains a grace period during which the violation may be cured and contractual arrangements have been made to ensure violation will be cured within the grace period</li> </ul>	1510.14(b)	Yes/No/NA
<ul style="list-style-type: none"> <li>• As a current liability, debt (or a portion thereof) for which the lender has a unilateral right to demand immediate repayment under any provision in the debt agreement, unless:               <ul style="list-style-type: none"> <li>• Lender has waived, in writing, the right to demand repayment for a period of time of more than one year from the statement of financial position date</li> </ul> </li> </ul>	1510.13(a)	Yes/No/NA
<ul style="list-style-type: none"> <li>• Lender has subsequently lost the right to demand repayment for a period of more than one year from the statement of financial position date</li> </ul>	1510.13(a)	Yes/No/NA
<ul style="list-style-type: none"> <li>• Debt has been refinanced on a long-term basis before the statement of financial position is completed <b>OR</b></li> </ul>	1510.13(b)	Yes/No/NA

<sup>8</sup> Government remittances requiring separate disclosure include, for example, federal and provincial sales taxes, payroll taxes, health taxes, and workers' safety insurance premiums.

	Reference	Disclosure Made?
<ul style="list-style-type: none"> <li>Entity has entered into a non-cancellable agreement to refinance obligation on a long-term basis before the statement of financial position is completed and there is no impediment to completion of refinancing</li> </ul>	1510.13(c)	Yes/No/NA
<b>For bonds, debentures and similar securities, mortgages and other long term debt – has management disclosed:</b>		
<ul style="list-style-type: none"> <li>Title or description of the liability</li> </ul>	3856.43(a)	Yes/No/NA
<ul style="list-style-type: none"> <li>Interest rate, maturity date, and repayment terms, including existence of sinking fund, redemption, and conversion provisions</li> </ul>	3856.43(b)(c)(f)	Yes/No/NA
<ul style="list-style-type: none"> <li>Amount outstanding, separated between principal and accrued interest</li> </ul>	3856.43(d)	Yes/No/NA
<ul style="list-style-type: none"> <li>Currency of payment when obligation is payable in foreign currency</li> </ul>	3856.43(e)	Yes/No/NA
<ul style="list-style-type: none"> <li>For secured financial liabilities:               <ul style="list-style-type: none"> <li>The carrying amount of such liabilities</li> <li>The carrying amount of assets pledged against such liabilities</li> <li>The terms and conditions relating to the pledge</li> </ul> </li> </ul>	 3856.44 3856.44(a) 3856.44(b)	 Yes/No/NA Yes/No/NA Yes/No/NA
<ul style="list-style-type: none"> <li>Long-term debt, sinking fund or retirement payments over each of the next five years</li> </ul>	3856.45	Yes/No/NA
<ul style="list-style-type: none"> <li>For financial liabilities that are in default or breach of any term or covenant during the period that permits lender to demand accelerated repayment:               <ul style="list-style-type: none"> <li>That fact</li> <li>Whether default was remedied, or terms of long-term debt renegotiated, before financial statement completion</li> </ul> </li> </ul>	3856.46(a) 3856.46(a) 3856.46(b)	 Yes/No/NA Yes/No/NA Yes/No/NA
<b>31. Financial instruments (Section 3856)</b>		
<b>Has management presented:</b>		
<ul style="list-style-type: none"> <li>Income from investments measured at fair value and investments measured at cost, separately on the statement of operations</li> </ul>	3856.19A	Yes/No/NA
<ul style="list-style-type: none"> <li>The liability and equity components of a compound financial instrument separately at initial measurement, unless equity component measured as zero<sup>9</sup></li> </ul>	3856.21 3856.22	 Yes/No/NA

<sup>9</sup> Refer to Section 3856.20 - .22 and .A30 - .A38 for further guidance on compound financial instruments.





	Reference	Disclosure Made?
<ul style="list-style-type: none"> <li>If fair value determined using a quote from a derivatives dealer, that fact and the nature and terms of the instrument</li> </ul>	3856.49	Yes/No/NA
<b>Derivatives linked to and that must be settled by delivery of another entity's equity instruments whose fair value is not readily determinable – has management disclosed:</b>	<b>3856.50</b>	<b>Yes/No/NA</b>
<ul style="list-style-type: none"> <li>Name of issuer of equity instrument</li> </ul>	3856.50(a)	Yes/No/NA
<ul style="list-style-type: none"> <li>Description of equity instrument</li> </ul>	3856.50(b)	Yes/No/NA
<ul style="list-style-type: none"> <li>Terms under which settlement will take place</li> </ul>	3856.50(c)	Yes/No/NA
<b>Hedge of an anticipated transaction, during term of hedging relationship – has management disclosed:</b>		<b>Yes/No/NA</b>
<ul style="list-style-type: none"> <li>Terms of anticipated transaction, including nature and timing of hedged item</li> </ul>	3856.51(a)	Yes/No/NA
<ul style="list-style-type: none"> <li>Terms of forward contract</li> </ul>	3856.51(a)	Yes/No/NA
<ul style="list-style-type: none"> <li>The fact hedge accounting applies</li> </ul>	3856.51(a)	Yes/No/NA
<ul style="list-style-type: none"> <li>Net effect of the relationship</li> </ul>	3856.51(a)	Yes/No/NA
<b>Hedge of an interest-bearing asset or liability – has management disclosed:</b>		<b>Yes/No/NA</b>
<ul style="list-style-type: none"> <li>Nature and terms of hedged item</li> </ul>	3856.51(b)	Yes/No/NA
<ul style="list-style-type: none"> <li>Nature and terms of hedging interest rate or cross-currency interest rate swap</li> </ul>	3856.51(b)	Yes/No/NA
<ul style="list-style-type: none"> <li>The fact hedge accounting applies</li> </ul>	3856.51(b)	Yes/No/NA
<ul style="list-style-type: none"> <li>Net effect of the relationship</li> </ul>	3856.51(b)	Yes/No/NA

	Reference	Disclosure Made?
<b>For each significant risk arising from financial instruments, and separately for derivatives – has management disclosed:</b>	<b>3856.53</b>	<b>Yes/No/NA</b>
• Exposures to risk and how they arise	3856.53(a)	Yes/No/NA
• Any change in risk exposures from previous period	3856.53(b)	Yes/No/NA
• Concentrations of risk <sup>12</sup>	3856.54	Yes/No/NA
<b>STATEMENT OF CHANGES IN NET ASSETS</b>		
<b>32. Changes in net assets (Sections 3463, 4400)</b>		<b>Yes/No/NA</b>
<b>Has management presented:</b>		
• Remeasurements and other items as a separately identified line item	3463.02(b)	Yes/No/NA
• Net assets subject to restrictions requiring that they be maintained permanently as endowments	4400.41(b)	Yes/No/NA
• Internally restricted net assets and, separately, externally restricted net assets other than those related to endowments	4400.41(c)	Yes/No/NA
• Unrestricted net assets	4400.41(d)	Yes/No/NA
• Total net assets	4400.41(e)	Yes/No/NA
<b>STATEMENT OF OPERATIONS</b>		
<b>33. Statement of operations (Sections 1520, 3400, 4400)</b>		<b>Yes/No/NA</b>
<b>Are the following items presented separately on the face of the statement of operations:</b>		<b>Yes/No/NA</b>
• Revenue recognized	1520.03(a)	Yes/No/NA
• Income from the following types of investments:		Yes/No/NA

<sup>12</sup> Concentrations of risk may arise from financial instruments that have similar characteristics and are affected similarly by changes in economic or other conditions (i.e., concentrations of credit risk may arise from an entity's customers being concentrated in a particular geographic area or industry sector).





	Reference	Disclosure Made?
<b>When the restricted fund method is used – has management presented:</b>		
• The total for each financial statement item recognized in the general fund	4400.35(a)	Yes/No/NA
• The total for each financial statement item recognized in the restricted funds, other than the endowment fund	4400.35(b)	Yes/No/NA
• The total for each financial statement item recognized in the endowment fund	4400.35(c)	Yes/No/NA
• Excess or deficiency of revenues and gains over expenses and losses for each of the general fund, restricted funds other than the endowment fund, and the endowment fund	4400.35(d)	Yes/No/NA
<b>34. Allocated expenses (Section 4470)</b>		<b>Yes/No/NA</b>
<b>Has management disclosed:</b>		
• Policies adopted for allocation of fundraising and general support expenses among functions	4470.08	Yes/No/NA
• Nature of expenses being allocated	4470.08	Yes/No/NA
• Basis on which allocations have been made	4470.08	Yes/No/NA
• Amounts allocated from the fundraising and general support functions and the amounts and functions to which they have been allocated	4470.08	Yes/No/NA
<b>STATEMENT OF CASH FLOWS</b>		
<b>35. Statement of cash flows (Sections 1520, 1540, 4400)</b>		<b>Yes/No/NA</b>
<b>Has management presented:</b>		
• Dividends paid by controlled entities to non-controlling interests separately as financing activities	1520.31	Yes/No/NA
• Cash flows classified by operating, financing, investing activities	1540.12	Yes/No/NA
• Major classes of gross cash receipts and gross cash payments arising from investing and financing activities, except to the extent that cash flows described in 1540.25-.26 are presented on a net basis	1540.23	Yes/No/NA

		Reference	Disclosure Made?
<b>Do the notes disclose:</b>			
	<ul style="list-style-type: none"> <li>Investing and financing transactions that do not require the use of cash or cash equivalents in a way that provides all relevant information about these activities</li> </ul>	1540.48	Yes/No/NA
<b>36.</b>	<b>Cash and cash equivalents (Sections 1540)</b>		<b>Yes/No/NA</b>
	<b>Has management presented:</b>		
	<ul style="list-style-type: none"> <li>Reconciliation of the amounts presented in its cash flow statement with the equivalent items presented in the statement of financial position</li> </ul>	1540.43	Yes/No/NA
	<b>Has management disclosed:</b>		
	<ul style="list-style-type: none"> <li>Policy for determining the composition of cash and cash equivalents</li> </ul>	1540.43	Yes/No/NA
	<ul style="list-style-type: none"> <li>Amount of restricted cash and cash equivalents</li> </ul>	1540.44	Yes/No/NA
<b>OTHER CONSIDERATIONS</b>			
<b>37.</b>	<b>Contributions - revenue recognition (Section 4410)</b>		<b>Yes/No/NA</b>
	<b>Has management disclosed:</b>		
	<ul style="list-style-type: none"> <li>The policy followed in accounting for endowment and restricted contributions</li> </ul>	4410.21(a) (b)	Yes/No/NA
	<ul style="list-style-type: none"> <li>Contributions by major source</li> </ul>	4410.22	Yes/No/NA
	<ul style="list-style-type: none"> <li>The policy followed in accounting for contributed materials and services</li> </ul>	4410.23	Yes/No/NA
	<ul style="list-style-type: none"> <li>The nature and amount of contributed materials and services recognized in the financial statements</li> </ul>	4410.24	Yes/No/NA
	<b>When the deferral method is used – has management:</b>		<b>Yes/No/NA</b>
	<ul style="list-style-type: none"> <li>Presented deferred contributions in the statement of financial position outside of net assets</li> </ul>	4410.52	Yes/No/NA
	<ul style="list-style-type: none"> <li>Disclosed the nature and amount of changes in deferred contributions for the period</li> </ul>	4410.53	Yes/No/NA

	Reference	Disclosure Made?
<ul style="list-style-type: none"> <li>• When net investment income has been earned on resources held for endowment – disclosed:               <ul style="list-style-type: none"> <li>• The amounts recognized in the statement of operations in the period</li> <li>• The amounts deferred in the period</li> <li>• The amounts recognized as direct increases or decreases in net assets in the period</li> <li>• The total income earned in the period</li> </ul> </li> </ul>	4410.55	Yes/No/NA
	4410.55(a)	Yes/No/NA
	4410.55(b)	Yes/No/NA
	4410.55(c)	Yes/No/NA
	4410.55(d)	Yes/No/NA
<b>When the restricted fund method is used – has management:</b>		
<ul style="list-style-type: none"> <li>• When restricted contributions have been recognized in the general fund:               <ul style="list-style-type: none"> <li>• Presented any deferred contributions in the statement of financial position outside net assets</li> <li>• Disclosed the nature and amount of changes in deferred contributions balances for the period</li> </ul> </li> <li>• When net investment income has been earned on resources held for endowment – disclosed:               <ul style="list-style-type: none"> <li>• Separately, the amounts recognized in the general fund, each restricted fund, and the endowment fund in the period</li> <li>• Any amounts deferred in the period</li> <li>• The total income earned in the period</li> </ul> </li> </ul>		<b>Yes/No/NA</b>
	4410.73	Yes/No/NA
	4410.74	Yes/No/NA
	4410.76	Yes/No/NA
	4410.76(a) (b)(c)	Yes/No/NA
	4410.76(d)	Yes/No/NA
	4410.76(e)	Yes/No/NA
<b>38. Contractual obligations (Section 3280)</b>		<b>Yes/No/NA</b>
<b>Has management disclosed:</b>		
<ul style="list-style-type: none"> <li>• Particulars of any contractual obligations that are significant in relation to the current financial position or future operations, including:               <ul style="list-style-type: none"> <li>• Commitments that involve high degree of speculative risk, when taking such risks is not inherent in the nature of the business</li> </ul> </li> </ul>	3280.02	Yes/No/NA
	3280.02(a)	Yes/No/NA

		Reference	Disclosure Made?
	<ul style="list-style-type: none"> <li>Commitments to make expenditures that are abnormal in relation to the financial position or usual business operations (e.g., commitments for substantial fixed assets expenditures)</li> </ul>	3280.02(b)	Yes/No/NA
<b>39.</b>	<p><b>Contingencies (Section 3290)</b></p> <p><b>Has management disclosed:</b></p> <ul style="list-style-type: none"> <li>Contingent losses <u>when</u> occurrence of future event is:               <ul style="list-style-type: none"> <li>Likely and amount cannot be reasonably estimated <b>OR</b></li> <li>Likely and accrual has been made, but there exists an exposure to loss in excess of the amount accrued <b>OR</b></li> <li>Not determinable</li> </ul> </li> <li>The nature of the contingent loss</li> <li>An estimate of the amount of the contingent loss or a statement that such an estimate cannot be made</li> <li>Any exposure to loss in excess of amount accrued</li> <li>The existence of a contingent gain when it is likely that a future event will confirm that an asset had been acquired or a liability reduced at the date of the financial statements</li> <li>The nature of the contingent gain</li> <li>An estimate of the amount of the contingent gain or a statement that such an estimate cannot be made</li> </ul>	   3290.18(a) 3290.18(b)  3290.18(c)  3290.19(a) 3290.19(b)  3290.19(c)  3290.22  3290.23(a) 3290.23(b)	Yes/No/NA   Yes/No/NA Yes/No/NA  Yes/No/NA Yes/No/NA  Yes/No/NA Yes/No/NA  Yes/No/NA Yes/No/NA
<b>40.</b>	<p><b>Subsequent events (Section 3820)</b></p> <p><b>For events occurring between the date of the financial statements and the date of their completion that do not relate to conditions that existed at the date of the financial statements but cause significant changes to assets or liabilities in the subsequent period or may have a significant effect on the future operations of the organization – has management disclosed:</b></p> <ul style="list-style-type: none"> <li>Description of the nature of the event</li> </ul>	3820.10(a) (b)  3820.11(a)	Yes/No/NA Yes/No/NA  Yes/No/NA





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